Interest Rate Risk Exposure Report

Office of Thrift Supervision

Risk Modeling and Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR **Reporting Dockets: 36** **March 2005**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	52,726	-14,269	-21 %	8.82 %	-200 bp
+200 bp	58,767	-8,227	-12 %	9.68 %	-113 bp
+100 bp	63,591	-3,404	-5 %	10.35 %	-47 bp
0 bp	66,995			10.82 %	
-100 bp	68,012	1,017	+2 %	10.94 %	+13 bp
-200 bp	65,755	-1,240	-2 %	10.59 %	-23 bp

Risk Measure for a Given Rate Shock

	03/31/2005	12/31/2004	03/31/2004
Pre-shock NPV Ratio: NPV as % of PV Assets	10.82 %	10.34 %	10.11 %
Post-shock NPV Ratio	9.68 %	9.05 %	8.24 %
Sensitivity Measure: Decline in NPV Ratio	113 bp	129 bp	187 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

The TB13a sensitivity measure is based on the more negative outcome of a -200 or a +200 basis point interest rate shock. Furthermore, if neither a -200 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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Present Value Estimates by Interest Rate Scenario

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	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS									
MORTGAGE LOANS AND SECURITIES									
Fixed-Rate Single-Family First-Mortgage Loans and MBS									
30-Year Mortgage Loans	30,190	29,966	29,133	27,724	26,222	24,763	28,856	100.96	3.85
30-Year Mortgage Securities	4,802	4,764	4,653	4,443	4,204	3,969	4,586	101.46	3.45
15-Year Mortgages and MBS	15,634	15,379	14,852	14,198	13,517	12,851	14,708	100.98	3.98
Balloon Mortgages and MBS	9,251	9,085	8,851	8,547	8,186	7,786	8,899	99.46	3.04
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs									
6 Month or Less Reset Frequency	12,327	12,321	12,300	12,248	12,128	11,931	11,863	103.68	0.30
7 Month to 2 Year Reset Frequency	22,658	22,471	22,200	21,809	21,301	20,700	21,862	101.54	1.49
2+ to 5 Year Reset Frequency	51,653	50,431	48,927	47,176	45,248	43,239	49,946	97.96	3.32
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs									
1 Month Reset Frequency	223,049	221,761	220,145	217,858	214,530	210,110	211,108	104.28	0.89
2 Month to 5 Year Reset Frequency	27,481	27,067	26,583	26,032	25,414	24,737	26,605	99.92	1.95
Multifamily and Nonresidential Mortgage Loans and Securities									
Adjustable-Rate, Balloons	13,302	13,263	13,226	13,186	13,146	13,105	13,218	100.06	0.29
Adjustable-Rate, Fully Amortizing	36,529	36,365	36,206	36,037	35,869	35,697	36,308	99.72	0.45
Fixed-Rate, Balloon	3,840	3,665	3,499	3,344	3,198	3,061	3,388	103.29	4.58
Fixed-Rate, Fully Amortizing	2,511	2,378	2,255	2,142	2,037	1,940	2,136	105.58	5.24
Construction and Land Loans									
Adjustable-Rate	4,007	4,004	4,001	3,998	3,995	3,993	4,002	99.97	0.08
Fixed-Rate	2,746	2,642	2,550	2,468	2,394	2,329	2,673	95.39	3.42
Second-Mortgage Loans and Securities									
Adjustable-Rate	44,192	44,169	44,150	44,134	44,116	44,106	43,602	101.26	0.04
Fixed-Rate	9,530	9,289	9,060	8,842	8,635	8,438	9,013	100.52	2.47
Other Assets Related to Mortgage Loans and Securities									
Net Nonperforming Mortgage Loans	3,852	3,810	3,750	3,673	3,585	3,489	3,750	100.00	1.82
Accrued Interest Receivable	2,058	2,058	2,058	2,058	2,058	2,058	2,058	100.00	0.00
Advance for Taxes/Insurance	172	172	172	172	172	172	172	100.00	0.00
Float on Escrows on Owned Mortgages	30	50	70	88	105	121			-27.68
LESS: Value of Servicing on Mortgages Serviced by Others	72	96	124	135	138	137			-15.67
TOTAL MORTGAGE LOANS AND SECURITIES	**519,744**	**515,013**	**508,517**	**500,041**	**489,925**	**478,459**	**498,753**	**101.96**	**1.47**

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ASSETS (cont.)									
NONMORTGAGE LOANS									
Commercial Loans									
Adjustable-Rate	11,970	11,961	11,953	11,945	11,937	11,930	11,941	100.10	0.07
Fixed-Rate	1,418	1,340	1,268	1,201	1,140	1,083	1,410	89.91	5.46
Consumer Loans									
Adjustable-Rate	979	978	977	976	975	974	964	101.40	0.10
Fixed-Rate	13,753	13,516	13,287	13,065	12,850	12,641	12,423	106.95	1.70
Other Assets Related to Nonmortgage Loans and Securities									
Net Nonperforming Nonmortgage Loans	-335	-331	-327	-322	-318	-314	-327	0.00	1.32
Accrued Interest Receivable	112	112	112	112	112	112	112	100.00	0.00
TOTAL NONMORTGAGE LOANS	**27,897**	**27,576**	**27,270**	**26,977**	**26,696**	**26,426**	**26,524**	**102.81**	**1.10**
CASH, DEPOSITS, AND SECURITIES									
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	10,508	10,508	10,508	10,508	10,508	10,508	10,508	100.00	0.00
Equities and All Mutual Funds	595	573	551	528	506	483	551	100.00	4.05
Zero-Coupon Securities	20	19	18	17	16	15	18	99.92	6.09
Government and Agency Securities	5,039	4,783	4,542	4,316	4,104	3,904	4,653	97.62	5.14
Term Fed Funds, Term Repos	235	234	234	233	233	232	234	99.80	0.20
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	942	872	808	751	699	653	812	99.52	7.47
Mortgage-Derivative and Structured Securities									
Valued by OTS	0	0	0	0	0	0	0	0.00	0.00
Valued by Institution	11,048	11,015	10,948	10,845	10,720	10,591	10,953	99.96	0.78
Structured Securities (Complex)	5,840	5,768	5,681	5,570	5,487	5,415	5,705	99.58	1.74
LESS: Valuation Allowances for Investment Securities	1	1	1	1	1	1	1	100.00	0.57
TOTAL CASH, DEPOSITS, AND SECURITIES	**34,226**	**33,771**	**33,289**	**32,767**	**32,272**	**31,801**	**33,433**	**99.57**	**1.51**

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	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS (cont.)									
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.									
Repossessed Assets	304	304	304	304	304	304	304	100.00	0.00
Real Estate Held for Investment	50	50	50	50	50	50	50	100.00	0.00
Investment in Unconsolidated Subsidiaries	0	385	379	357	324	285	379	100.00	3.71
Office Premises and Equipment	4,271	4,271	4,271	4,271	4,271	4,271	4,271	100.00	0.00
TOTAL REAL ASSETS, ETC.	**4,625**	**5,009**	**5,004**	**4,981**	**4,948**	**4,909**	**5,004**	**100.00**	**0.28**
MORTGAGE LOANS SERVICED FOR OTHERS									
Fixed-Rate Servicing	1,951	2,882	3,671	3,969	3,994	3,923			-14.81
Adjustable-Rate Servicing	1,627	1,691	1,723	1,747	1,762	1,761			-1.62
Float on Mortgages Serviced for Others	1,884	2,533	3,146	3,529	3,804	4,040			-15.84
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**5,462**	**7,106**	**8,540**	**9,245**	**9,560**	**9,725**			**-12.52**
OTHER ASSETS									
Purchased and Excess Servicing							7,462		
Margin Account	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	18,963	18,963	18,963	18,963	18,963	18,963	18,963	100.00	0.00
Miscellaneous II							12,435		
Deposit Intangibles									
Retail CD Intangible	129	145	163	177	189	202			-9.72
Transaction Account Intangible	3,629	5,103	6,572	7,948	9,077	10,187			-21.64
MMDA Intangible	2,165	2,799	3,359	3,930	4,489	5,032			-16.84
Passbook Account Intangible	3,143	4,243	5,263	6,254	7,134	7,973			-19.11
Non-Interest-Bearing Account Intangible	1,089	1,804	2,481	3,125	3,741	4,325			-26.62
TOTAL OTHER ASSETS	**29,119**	**33,057**	**36,802**	**40,397**	**43,593**	**46,682**	**38,860**		
Miscellaneous Assets									
Unrealized Gains Less Unamortized Yield Adjustments							4,567		
TOTAL ASSETS	**621,073**	**621,532**	**619,422**	**614,409**	**606,994**	**598,002**	**607,141**	**102/99*** **	**0.57/1.20*** **

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LIABILITIES									
DEPOSITS									
Fixed-Maturity									
Fixed-Rate Maturing in 12 Months or Less	90,430	90,135	89,844	89,554	89,268	88,985	89,934	99.90	0.32
Fixed-Rate Maturing in 13 Months or More	22,098	21,431	20,802	20,209	19,647	19,115	21,062	98.77	2.94
Variable-Rate	2,205	2,201	2,198	2,194	2,191	2,188	2,199	99.97	0.16
Demand									
Transaction Accounts	59,914	59,914	59,914	59,914	59,914	59,914	59,914	100/89*	0.00/2.67*
MMDAs	46,839	46,839	46,839	46,839	46,839	46,839	46,839	100/93*	0.00/1.30*
Passbook Accounts	47,291	47,291	47,291	47,291	47,291	47,291	47,291	100/89*	0.00/2.40*
Non-Interest-Bearing Accounts	30,941	30,941	30,941	30,941	30,941	30,941	30,941	100/92*	0.00/2.32*
TOTAL DEPOSITS	**299,717**	**298,752**	**297,828**	**296,941**	**296,090**	**295,272**	**298,179**	**100/94***	**0.30/1.64***
BORROWINGS									
Fixed-Maturity									
Fixed-Rate Maturing in 36 Months or Less	87,021	86,391	85,772	85,165	84,570	83,986	86,214	99.49	0.71
Fixed-Rate Maturing in 37 Months or More	21,402	20,441	19,535	18,680	17,873	17,110	19,584	99.75	4.51
Variable-Rate	104,046	103,914	103,783	103,652	103,521	103,391	103,591	100.19	0.13
TOTAL BORROWINGS	**212,470**	**210,746**	**209,090**	**207,497**	**205,964**	**204,487**	**209,388**	**99.86**	**0.78**
OTHER LIABILITIES									
Escrow Accounts									
For Mortgages	5,252	5,252	5,252	5,252	5,252	5,252	5,252	100.00	0.00
Other Escrow Accounts	7,027	6,815	6,616	6,429	6,253	6,086	7,523	87.93	2.92
Miscellaneous Other Liabilities									
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	19,599	19,599	19,599	19,599	19,599	19,599	19,599	100.00	0.00
Miscellaneous II	0	0	0	0	0	0	2,205		
TOTAL OTHER LIABILITIES	**31,878**	**31,666**	**31,467**	**31,280**	**31,104**	**30,938**	**34,579**	**91.00**	**0.61**
Other Liabilities not Included Above									
Self-Valued	14,793	14,582	14,321	14,080	13,897	13,664	14,386	99.55	1.75
Unamortized Yield Adjustments							-34		
TOTAL LIABILITIES	**558,857**	**555,746**	**552,706**	**549,798**	**547,055**	**544,360**	**556,499**	**99/96****	**0.54/1.24****

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	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS									
OPTIONAL COMMITMENTS TO ORIGINATE									
FRMs and Balloon/2-Step Mortgages	438	357	-91	-806	-1,523	-2,198			
ARMs	903	757	506	124	-427	-1,103			
Other Mortgages	155	95	0	-127	-279	-448			
FIRM COMMITMENTS									
Purchase/Originate Mortgages and MBS	2,965	2,319	-289	-3,679	-6,954	-9,991			
Sell Mortgages and MBS	-2,652	-2,045	131	3,078	6,049	8,906			
Purchase Non-Mortgage Items	-370	-181	0	175	344	506			
Sell Non-Mortgage Items	0	0	0	0	0	0			
INTEREST-RATE SWAPS, SWAPTIONS									
Pay Fixed, Receive Floating Swaps	-927	-358	193	726	1,242	1,742			
Pay Floating, Receive Fixed Swaps	2,821	1,131	-427	-1,867	-3,204	-4,447			
Basis Swaps	0	0	0	0	0	0			
Swaptions	0	0	0	0	0	0			
OTHER									
Options on Mortgages and MBS	21	18	73	225	377	517			
Interest-Rate Caps	4	9	19	31	44	56			
Interest-Rate Floors	0	0	0	0	0	0			
Futures	-100	-50	0	50	100	151			
Options on Futures	0	0	0	0	0	0			
Construction LIP	31	2	-26	-54	-82	-109			
Self-Valued	253	172	189	1,105	3,140	5,502			
TOTAL OFF-BALANCE-SHEET POSITIONS	**3,539**	**2,226**	**279**	**-1,019**	**-1,172**	**-916**			

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NET PORTFOLIO VALUE									
TOTAL ASSETS	621,073	621,532	619,422	614,409	606,994	598,002	607,141	102/99***	0.57/1.20***
MINUS TOTAL LIABILITIES	558,857	555,746	552,706	549,798	547,055	544,360	556,499	99/96**	0.54/1.24**
PLUS OFF-BALANCE-SHEET POSITIONS	3,539	2,226	279	-1,019	-1,172	-916			
TOTAL NET PORTFOLIO VALUE #	65,755	68,012	66,995	63,591	58,767	52,726	50,641	132.29	3.30

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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Amounts in Millions

FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$300	$14,912	$9,122	$2,917	$1,606
WARM	347 mo	354 mo	342 mo	314 mo	285 mo
WAC	4.63%	5.60%	6.35%	7.37%	9.05%
Amount of these that is FHA or VA Guaranteed	$21	$909	$1,082	$483	$162
Securities Backed by Conventional Mortgages	$83	$2,313	$669	$81	$64
WARM	340 mo	347 mo	319 mo	269 mo	201 mo
Weighted Average Pass-Through Rate	4.42%	5.30%	6.66%	7.50%	9.03%
Securities Backed by FHA or VA Mortgages	$0	$209	$955	$152	$59
WARM	39 mo	353 mo	328 mo	297 mo	278 mo
Weighted Average Pass-Through Rate	4.07%	5.50%	6.18%	7.16%	8.29%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$1,046	$6,638	$3,902	$595	$327
WAC	4.70%	5.55%	6.35%	7.36%	9.13%
Mortgage Securities	$867	$1,196	$99	$13	$25
Weighted Average Pass-Through Rate	4.35%	5.09%	6.07%	7.28%	8.52%
WARM (of 15-Year Loans and Securities)	161 mo	183 mo	190 mo	168 mo	144 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$2,803	$5,294	$356	$53	$24
WAC	4.61%	5.33%	6.30%	7.42%	8.86%
Mortgage Securities	$311	$53	$3	$1	$0
Weighted Average Pass-Through Rate	4.45%	5.22%	6.02%	7.24%	9.25%
WARM (of Balloon Loans and Securities)	93 mo	152 mo	126 mo	121 mo	82 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$57,049**

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ASSETS (continued)

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$260	$122	$0	$11,970	$330
WAC	3.47%	3.79%	4.50%	1.90%	4.49%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$11,603	$21,740	$49,946	$199,138	$26,275
Weighted Average Margin	299 bp	381 bp	261 bp	293 bp	275 bp
WAC	5.48%	5.40%	4.80%	5.03%	5.26%
WARM	326 mo	331 mo	347 mo	345 mo	321 mo
Weighted Average Time Until Next Payment Reset	2 mo	15 mo	45 mo	6 mo	29 mo
Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities					**$321,385**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 185)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$21	$8	$19	$10	$1
Weighted Average Distance from Lifetime Cap	87 bp	161 bp	162 bp	94 bp	128 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$76	$142	$124	$539	$117
Weighted Average Distance from Lifetime Cap	368 bp	308 bp	376 bp	369 bp	370 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$10,712	$20,775	$49,761	$210,458	$26,470
Weighted Average Distance from Lifetime Cap	617 bp	633 bp	533 bp	632 bp	686 bp
Balances Without Lifetime Cap	$1,055	$937	$43	$102	$17
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$7,582	$14,690	$49,380	$3,556	$5,102
Weighted Average Periodic Rate Cap	233 bp	199 bp	391 bp	128 bp	185 bp
Balances Subject to Periodic Rate Floors	$7,391	$13,590	$49,203	$1,286	$4,950
MBS Included in ARM Balances	$4,480	$1,479	$493	$7,771	$81

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$13,218	$36,308
WARM	112 mo	291 mo
Remaining Term to Full Amortization	309 mo	
Rate Index Code	0	0
Margin	249 bp	242 bp
Reset Frequency	7 mo	5 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$238	$515
Wghted Average Distance to Lifetime Cap	112 bp	191 bp
Fixed-Rate:		
Balances	$3,388	$2,136
WARM	72 mo	145 mo
Remaining Term to Full Amortization	297 mo	
WAC	6.46%	7.06%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$4,002	$2,673
WARM	10 mo	74 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	173 bp	6.52%
Reset Frequency	1 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$43,602	$9,013
WARM	206 mo	204 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	33 bp	7.21%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$11,941	$1,410
WARM	14 mo	83 mo
Margin in Column 1; WAC in Column 2	159 bp	4.83%
Reset Frequency	1 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$964	$12,423
WARM	112 mo	56 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	461 bp	11.31%
Reset Frequency	4 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$111	$5,381
Fixed Rate		
Remaining WAL <= 5 Years	$81	$1,350
Remaining WAL 5-10 Years	$14	$78
Remaining WAL Over 10 Years	$598	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$27	$0
Floating Rate	$42	$47
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$305	$0
WAC	2.98%	0.00%
Principal-Only MBS	$2,919	$0
WAC	5.75%	0.00%
Total Mortgage-Derivative Securities - Book Value	$4,097	$6,856

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ASSETS (continued)

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$36,050	$214,821	$139,819	$46,006	$12,794
WARM	175 mo	283 mo	300 mo	271 mo	236 mo
Weighted Average Servicing Fee	26 bp	27 bp	31 bp	36 bp	39 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	3,036 loans				
FHA/VA	628 loans				
Subserviced by Others	0 loans				

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$71,430	$57,486	Total # of Adjustable-Rate Loans Serviced	708 loans
WARM (in months)	304 mo	333 mo	Number of These Subserviced by Others	4 loans
Weighted Average Servicing Fee	39 bp	63 bp		

Total Balances of Mortgage Loans Serviced for Others	**$578,406**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$10,508		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$551		
Zero-Coupon Securities	$18	4.01%	75 mo
Government & Agency Securities	$4,653	3.82%	70 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$234	1.57%	3 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$812	4.89%	120 mo
Memo: Complex Securities (from supplemental reporting)	$5,705		

Total Cash, Deposits, and Securities	**$22,480**

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ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$5,543
Accrued Interest Receivable	$2,058
Advances for Taxes and Insurance	$172
Less: Unamortized Yield Adjustments	$-4,720
Valuation Allowances	$1,792
Unrealized Gains (Losses)	$-154

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$177
Accrued Interest Receivable	$112
Less: Unamortized Yield Adjustments	$-14
Valuation Allowances	$504
Unrealized Gains (Losses)	$0

OTHER ITEMS	
Real Estate Held for Investment	$50
Repossessed Assets	$304
Equity Assets Not Subject to SFAS No. 115 (Excluding FHLB Stock)	$379
Office Premises and Equipment	$4,271
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$-25
Less: Unamortized Yield Adjustments	$-12
Valuation Allowances	$1
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$7,462
Miscellaneous I	$18,963
Miscellaneous II	$12,435
TOTAL ASSETS	**$607,141**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$8,141
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$27
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$471
Mortgage-Related Mututal Funds	$80
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$9,828
Weighted Average Servicing Fee	36 bp
Adjustable-Rate Mortgage Loans Serviced	$20,290
Weighted Average Servicing Fee	45 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$30

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LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
Balances by Remaining Maturity:	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$37,947	$3,074	$527	$237
WAC	2.48%	2.85%	6.39%	
WARM	1 mo	2 mo	1 mo	
Balances Maturing in 4 to 12 Months	$39,511	$8,216	$659	$473
WAC	2.90%	2.71%	5.46%	
WARM	6 mo	8 mo	7 mo	
Balances Maturing in 13 to 36 Months		$10,115	$6,314	$148
WAC		3.06%	4.75%	
WARM		20 mo	24 mo	
Balances Maturing in 37 or More Months			$4,634	$53
WAC			4.25%	
WARM			91 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$110,996**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$24,696	$992	$110
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$52,503	$20,892	$11,878
Penalty in Months of Forgone Interest	2.67 mo	4.87 mo	9.87 mo
Balances in New Accounts	$12,563	$1,653	$322

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LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$39,797	$20,413	$185	2.55%
3.00 to 3.99%	$503	$14,710	$6,389	3.43%
4.00 to 4.99%	$1,787	$6,364	$7,646	4.42%
5.00 to 5.99%	$170	$2,025	$3,308	5.38%
6.00 to 6.99%	$48	$194	$1,340	6.69%
7.00 to 7.99%	$77	$23	$83	7.33%
8.00 to 8.99%	$0	$2	$231	8.04%
9.00 and Above	$0	$101	$401	9.58%
WARM	1 mo	17 mo	63 mo	
Total Fixed-Rate, Fixed-Maturity Borrowings			**$105,797**	

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$120,176
Book Value of Redeemable Preferred Stock	$0

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LIABILITIES (continued)

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NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$59,914	1.62%	$3,174
Money Market Deposit Accounts (MMDAs)	$46,839	1.40%	$4,639
Passbook Accounts	$47,291	1.54%	$4,221
Non-Interest-Bearing Non-Maturity Deposits	$30,941		$1,445
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$451	0.82%	
Escrow for Mortgages Serviced for Others	$4,801	0.10%	
Other Escrows	$7,523	0.12%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$197,760		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$25		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-59		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$19,599		
Miscellaneous II	$2,205		
TOTAL LIABILITIES	**$556,499**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$193
EQUITY CAPITAL	$50,448
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$607,141**

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SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	9	$6,644
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs		$15
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	15	$6,434
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	9	$17,889
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	8	$975
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	12	$3,384
1014	Opt commitment to orig 25- or 30-year FRMs	13	$11,814
1016	Opt commitment to orig "other" Mortgages	18	$4,793
2002	Commit/purchase 1-mo COFI ARM loans, svc retained		$23
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$84
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$280
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$0
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$44
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$354
2016	Commit/purchase "other" Mortgage loans, svc retained		$984
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained		$49
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$1,114
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained		$108
2034	Commit/sell 25- to 30-yr FRM loans, svc retained		$1,405
2036	Commit/sell "other" Mortgage loans, svc retained		$566
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$9,351
2054	Commit/purchase 25- to 30-year FRM MBS		$38,963
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$13,859
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$1,416
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$6,581
2074	Commit/sell 25- or 30-yr FRM MBS		$33,929
2076	Commit/sell "other" MBS		$13
2102	Commit/purchase 1-mo COFI ARM loans, svc released		$0

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$360
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$318
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$419
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$6,630
2116	Commit/purchase "other" Mortgage loans, svc released		$1
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$1,636
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$54
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$0
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released		$10
2134	Commit/sell 25- or 30-yr FRM loans, svc released		$32
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$8
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$15
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$7
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$2
2214	Firm commit/originate 25- or 30-year FRM loans		$3
2216	Firm commit/originate "other" Mortgage loans	7	$73
3014	Option to purchase 25- or 30-yr FRMs		$550
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$33
3028	Option to sell 3- or 5-year Treasury ARMs		$8
3030	Option to sell 5- or 7-yr Balloon or 2-step mtgs		$0
3032	Option to sell 10-, 15-, or 20-year FRMs		$1
3034	Option to sell 25- or 30-year FRMs		$2,565
4002	Commit/purchase non-Mortgage financial assets		$295
4006	Commit/purchase "other" liabilities		$6,087
4022	Commit/sell non-Mortgage financial assets		$151
5002	IR swap: pay fixed, receive 1-month LIBOR		$5,036
5004	IR swap: pay fixed, receive 3-month LIBOR		$40,588
5024	IR swap: pay 1-month LIBOR, receive fixed		$1,616

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5026	IR swap: pay 3-month LIBOR, receive fixed		$39,192
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$194
5504	IR swap, amortizing: pay fixed, receive 3-month LIBOR		$93
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$194
5526	IR swap, amortizing: pay 3-month LIBOR, receive fixed		$12
6002	Interest rate Cap based on 1-month LIBOR		$398
6032	Short interest rate Cap based on 1-month LIBOR		$398
8016	Long futures contract on 3-month Eurodollar		$2,670
8046	Short futures contract on 3-month Eurodollar		$22,758
9502	Fixed-rate construction loans in process	12	$1,908
9512	Adjustable-rate construction loans in process	15	$3,323

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SUPPLEMENTAL REPORTING FOR ASSETS AND LIABILITIES

Asset/ Liability Code	Supplemental Asset/Liability Items	#Firms if # > 5	Balance
100	Multi/nonres mtg lns; adj Balloon < 300 bp to Life Cap		$19
105	Multi/nonres mtg lns; adj Balloon > 300 bp to Life Cap		$685
106	Multi/nonres mtg lns; adj Balloon w/no Lifetime Cap		$26
110	Multi/nonres mtg lns; adj f/amort < 300 bp to Life Cap		$130
115	Multi/nonres mtg lns; adj f/amort > 300 bp to Life Cap		$1,631
116	Multi/nonres mtg lns; adj fully amort w/no Life Cap		$22
200	Variable-rate, fixed-maturity CDs	9	$2,199
220	Variable-rate FHLB advances	8	$89,640
299	Other variable-rate	7	$13,951

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SUPPLEMENTAL REPORTING OF MARKET VALUE ESTIMATES

			Estimated Market Value After Specified Rate Shock					
Asset/ Liability Code	**#Firms if # >**	**Balance**	**-200 bp**	**-100 bp**	**0 bp**	**+100 bp**	**+200 bp**	**+300 bp**
121 - Complex Securities - M/V estimate	15	$5,705	$5,840	$5,768	$5,681	$5,570	$5,487	$5,415
123 - Mortgage Derivatives - M/V estimate	16	$11,799	$11,048	$11,015	$10,948	$10,845	$10,720	$10,591
129 - Mortgage-Related Mutual Funds - M/V estimate		$71	$72	$72	$71	$70	$69	$68
280 - FHLB putable advance-M/V estimate	6	$264	$287	$280	$273	$268	$266	$265
282 - FHLB callable advance-M/V estimate		$815	$883	$848	$814	$785	$759	$735
289 - Other FHLB structured advances - M/V estimate		$12,158	$12,452	$12,290	$12,080	$11,889	$11,754	$11,567
290 - Other structured borrowings - M/V estimate		$1,149	$1,171	$1,165	$1,154	$1,138	$1,118	$1,098
500 - Other OBS Positions w/o contract code or exceeds 16 positions		$143,876	$253	$172	$189	$1,105	$3,140	$5,502