OFFICE OF THRIFT SUPERVISION
RISK MANAGEMENT DIVISION



# INTEREST RATE RISK EXPOSURE REPORT
(Balances in $Mil)

## *** INTEREST RATE SENSITIVITY OF NET PORTFOLIO VALUE (NPV) ***

| | Net Portfolio Value | | | NPV as % of PV of Assets | |
|---|---|---|---|---|---|
| Change in Rates | $ Amount | $ Change | % Change | NPV Ratio | Change |
| +400 bp | - | -15,941 | -100 % | 0.00 % | 0 bp |
| +300 bp | 8,593 | -7,348 | -46 % | 5.61 % | -412 bp |
| +200 bp | 11,266 | -4,675 | -29 % | 7.18 % | -255 bp |
| +100 bp | 13,811 | -2,130 | -13 % | 8.60 % | -113 bp |
| 0 bp | 15,941 | | | 9.73 % | |
| -100 bp | 17,344 | 1,403 | +9 % | 10.42 % | +69 bp |
| -200 bp | 17,928 | 1,987 | +12 % | 10.64 % | +91 bp |
| -300 bp | 18,665 | 2,725 | +17 % | 10.93 % | +120 bp |
| -400 bp | - | -15,941 | -100 % | 0.00 % | 0 bp |

| *** RISK MEASURES: 200 BP RATE SHOCK *** | 06/30/1999 |
|---|---|
| Pre-Shock NPV Ratio: NPV as % of PV of Assets ...... | 9.73 % |
| Post-Shock NPV Ratio .............................. | 7.18 % |
| Sensitivity Measure: Decline in NPV Ratio .......... | 255 bp |

OFFICE OF THRIFT SUPERVISION
RISK MANAGEMENT DIVISION



PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

*** Change in Interest Rates ***

| *** ASSETS *** | -400 bp | -300 bp | -200 bp | -100 bp | No Change | +100 bp | +200 bp | +300 bp | +400 bp |
|---|---|---|---|---|---|---|---|---|---|
| MORTGAGE LOANS & SECURITIES | | | | | | | | | |
| Fixed-Rate Single-Family First-Mortgage Loans & MBS: | | | | | | | | | |
| 30-Yr Mortgage Loans ........ | - | 17,441 | 17,160 | 16,835 | 16,327 | 15,652 | 14,921 | 14,191 | - |
| 30-Yr Mortgage Securities ... | - | 9,819 | 9,639 | 9,406 | 9,036 | 8,580 | 8,109 | 7,658 | - |
| 15-Year Mortgages & MBS ..... | - | 19,099 | 18,814 | 18,476 | 17,976 | 17,365 | 16,723 | 16,090 | - |
| Balloon Mortgages & MBS ..... | - | 8,060 | 7,933 | 7,790 | 7,584 | 7,324 | 7,044 | 6,766 | - |
| Adjustable-Rate Single Family First-Mortgage Loans & MBS: | | | | | | | | | |
| Current Market Index ARMs: | | | | | | | | | |
| 6 Mo or Less Reset Freq.... | - | 1,341 | 1,334 | 1,330 | 1,325 | 1,316 | 1,302 | 1,280 | - |
| 7 Mo to 2 Yrs Reset Freq .. | - | 14,391 | 14,280 | 14,184 | 14,078 | 13,921 | 13,678 | 13,353 | - |
| 2+ to 5 Yrs Reset Freq .... | - | 9,535 | 9,375 | 9,195 | 8,969 | 8,693 | 8,387 | 8,065 | - |
| Lagging Market Index ARMs: | | | | | | | | | |
| 1 Mo Reset Freq............ | - | 1,112 | 1,104 | 1,096 | 1,087 | 1,078 | 1,066 | 1,051 | - |
| 2 Mo to 5 Yrs Reset Freq... | - | 2,993 | 2,948 | 2,904 | 2,857 | 2,802 | 2,736 | 2,661 | - |
| Multifamily & Nonresidential Mortgage Loans & Securities: | | | | | | | | | |
| Adjustable-Rate, Balloon .... | - | 2,801 | 2,751 | 2,704 | 2,657 | 2,612 | 2,568 | 2,525 | - |
| Adjustable-Rate, Fully-Amort. | - | 3,115 | 3,075 | 3,036 | 2,999 | 2,963 | 2,927 | 2,892 | - |
| Fixed-Rate, Balloon ........ | - | 5,554 | 5,296 | 5,054 | 4,827 | 4,613 | 4,412 | 4,223 | - |
| Fixed-Rate, Fully-Amortizing | - | 3,865 | 3,699 | 3,544 | 3,400 | 3,265 | 3,139 | 3,021 | - |
| Construction & Land Loans: | | | | | | | | | |
| Adjustable-Rate ............. | - | 1,182 | 1,179 | 1,176 | 1,173 | 1,170 | 1,167 | 1,164 | - |
| Fixed-Rate .................. | - | 654 | 628 | 604 | 581 | 560 | 540 | 521 | - |
| Second Mtg Loans & Securities: | | | | | | | | | |
| Adjustable-Rate ............. | - | 2,617 | 2,610 | 2,603 | 2,596 | 2,589 | 2,583 | 2,577 | - |
| Fixed-Rate .................. | - | 4,677 | 4,572 | 4,472 | 4,377 | 4,286 | 4,198 | 4,114 | - |
| Other Assets Related to Mortgage Loans & Securities: | | | | | | | | | |
| Net Nonperforming Mtg Loans . | - | 412 | 393 | 376 | 360 | 346 | 332 | 319 | - |
| Accrued Interest Receivable . | - | 539 | 539 | 539 | 539 | 539 | 539 | 539 | - |
| Advances for Taxes/Insurance | - | 54 | 54 | 54 | 54 | 54 | 54 | 54 | - |
| Float on Escrows on Owned Mtg | - | 40 | 61 | 94 | 136 | 175 | 210 | 240 | - |
| Less: Value of Servicing on Mtgs Serviced by Others ... | - | 5 | 6 | 7 | 8 | 10 | 10 | 10 | - |
| *Mortgage Loans & Securities | - | 109,295 | 107,440 | 105,465 | 102,929 | 99,894 | 96,625 | 93,292 | - |

PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

*** Change in Interest Rates ***

| *** ASSETS (Cont.) *** | -400 bp | -300 bp | -200 bp | -100 bp | No Change | +100 bp | +200 bp | +300 bp | +400 bp |
|---|---|---|---|---|---|---|---|---|---|
| NONMORTGAGE LOANS | | | | | | | | | |
| Commercial Loans: | | | | | | | | | |
| Adjustable-Rate ............. | - | 2,711 | 2,707 | 2,702 | 2,699 | 2,695 | 2,692 | 2,689 | - |
| Fixed-Rate .................. | - | 2,351 | 2,266 | 2,185 | 2,109 | 2,036 | 1,967 | 1,902 | - |
| Consumer Loans: | | | | | | | | | |
| Adjustable-Rate ............. | - | 643 | 642 | 641 | 640 | 639 | 638 | 638 | - |
| Fixed-Rate .................. | - | 5,806 | 5,706 | 5,610 | 5,517 | 5,426 | 5,339 | 5,255 | - |
| Other Assets Related to Nonmortgage Loans & Securities: | | | | | | | | | |
| Net Nonperforming Nonmtg Lns | - | -156 | -153 | -151 | -148 | -146 | -144 | -142 | - |
| Accrued Interest Receivable . | - | 108 | 108 | 108 | 108 | 108 | 108 | 108 | - |
| *Nonmortgage Loans .......... | - | 11,462 | 11,275 | 11,095 | 10,924 | 10,759 | 10,601 | 10,449 | - |
| CASH, DEPOSITS, & SECURITIES | | | | | | | | | |
| Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos . | - | 3,642 | 3,642 | 3,642 | 3,642 | 3,642 | 3,642 | 3,642 | - |
| Equities & All Mutual Funds ... | - | 1,452 | 1,401 | 1,350 | 1,293 | 1,234 | 1,174 | 1,115 | - |
| Zero-Coupon Securities ........ | - | 182 | 160 | 143 | 129 | 118 | 108 | 101 | - |
| Govt & Agency Securities ...... | - | 4,200 | 4,030 | 3,872 | 3,726 | 3,589 | 3,461 | 3,341 | - |
| Term Fed Funds, Term Repos, & Interest-Earning Deposits . | - | 1,311 | 1,306 | 1,302 | 1,297 | 1,293 | 1,290 | 1,286 | - |
| Munis, Mtg-Backed Bonds, Corporates, Commercial Paper | - | 3,810 | 3,520 | 3,269 | 3,051 | 2,861 | 2,693 | 2,546 | - |
| Mortgage-Derivative Securities: | | | | | | | | | |
| Valued by OTS ............... | - | 71 | 72 | 72 | 71 | 69 | 67 | 65 | - |
| Valued by Institution ....... | - | 22,544 | 22,383 | 22,223 | 21,572 | 20,796 | 19,966 | 19,174 | - |
| Structured Securities, Valued by Institution ....... | - | 4,070 | 4,005 | 3,940 | 3,798 | 3,532 | 3,299 | 3,083 | - |
| Less: Valuation Allowances for Investment Securities .. | - | 1 | 1 | 1 | 1 | 1 | 1 | 1 | - |
| *Cash, Deposits, & Securities | - | 41,281 | 40,518 | 39,812 | 38,578 | 37,134 | 35,701 | 34,353 | - |

OFFICE OF THRIFT SUPERVISION
RISK MANAGEMENT DIVISION



PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

*** Change in Interest Rates ***

| *** ASSETS (Cont.) *** | -400 bp | -300 bp | -200 bp | -100 bp | No Change | +100 bp | +200 bp | +300 bp | +400 bp |
|---|---|---|---|---|---|---|---|---|---|
| REPOSSESSED ASSETS ............. | - | 261 | 261 | 261 | 261 | 261 | 261 | 261 | - |
| REAL ESTATE HELD FOR INVESTMENT | - | 112 | 112 | 112 | 112 | 112 | 112 | 112 | - |
| INVESTMENT IN UNCONSOLIDATED SUBORDINATE ORGANIZATIONS ...... | - | 110 | 105 | 103 | 99 | 90 | 79 | 65 | - |
| OFFICE PREMISES & EQUIPMENT .... | - | 1,501 | 1,501 | 1,501 | 1,501 | 1,501 | 1,501 | 1,501 | - |
| *Subtotal ................... | - | 1,984 | 1,979 | 1,977 | 1,973 | 1,964 | 1,953 | 1,939 | - |
| MORTGAGE LOAN SERVICING FOR OTHERS | | | | | | | | | |
| Fixed-Rate Servicing .......... | - | 452 | 508 | 663 | 840 | 944 | 989 | 996 | - |
| Adj-Rate Servicing ............ | - | 98 | 102 | 104 | 105 | 106 | 108 | 109 | - |
| Float on Mtgs Svc'd for Others | - | 207 | 250 | 312 | 387 | 450 | 499 | 538 | - |
| *Mtg Ln Servicing for Others | - | 758 | 860 | 1,078 | 1,332 | 1,500 | 1,596 | 1,642 | - |
| OTHER ASSETS | | | | | | | | | |
| Margin Account ................ | - | - | - | - | - | - | - | - | - |
| Miscellaneous I ............... | - | 5,498 | 5,498 | 5,498 | 5,498 | 5,498 | 5,498 | 5,498 | - |
| Deposit Intangibles: | | | | | | | | | |
| Retail CD Intangible ........ | - | 141 | 153 | 163 | 170 | 178 | 185 | 191 | - |
| Transaction Acct Intangible . | - | 74 | 273 | 495 | 709 | 911 | 1,099 | 1,275 | - |
| MMDA Intangible ............. | - | 9 | 67 | 167 | 302 | 440 | 575 | 707 | - |
| Passbook Account Intangible . | - | -58 | -18 | 102 | 728 | 1,463 | 2,151 | 2,791 | - |
| Non-Int-Bearing Acct Intang . | - | 341 | 458 | 571 | 679 | 781 | 880 | 975 | - |
| *Other Assets ............... | - | 6,005 | 6,431 | 6,995 | 8,085 | 9,272 | 10,388 | 11,436 | - |
| *** TOTAL ASSETS ............ | - | 170,785 | 168,503 | 166,421 | 163,821 | 160,522 | 156,864 | 153,111 | - |

OFFICE OF THRIFT SUPERVISION
RISK MANAGEMENT DIVISION



PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

| | *** Change in Interest Rates *** | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| *** LIABILITIES *** | -400 bp | -300 bp | -200 bp | -100 bp | No Change | +100 bp | +200 bp | +300 bp | +400 bp |
| DEPOSITS | | | | | | | | | |
| Fixed-Rate, Fixed-Maturity: | | | | | | | | | |
| Maturing in 12 Mo or Less ... | - | 38,799 | 38,626 | 38,454 | 38,285 | 38,118 | 37,952 | 37,788 | - |
| Maturing in 13 Mo or More ... | - | 12,458 | 12,170 | 11,893 | 11,626 | 11,367 | 11,118 | 10,877 | - |
| Variable-Rate, Fixed-Maturity . | - | 1,018 | 1,018 | 1,018 | 1,018 | 1,017 | 1,017 | 1,017 | - |
| Non-Maturity: | | | | | | | | | |
| Transaction Accts ........... | - | 7,970 | 7,970 | 7,970 | 7,970 | 7,970 | 7,970 | 7,970 | - |
| MMDAs ....................... | - | 11,031 | 11,031 | 11,031 | 11,031 | 11,031 | 11,031 | 11,031 | - |
| Passbook Accts .............. | - | 21,884 | 21,884 | 21,884 | 21,884 | 21,884 | 21,884 | 21,884 | - |
| Non-Interest-Bearing Accts .. | - | 6,071 | 6,071 | 6,071 | 6,071 | 6,071 | 6,071 | 6,071 | - |
| * Deposits .................. | - | 99,232 | 98,771 | 98,322 | 97,885 | 97,459 | 97,045 | 96,639 | - |
| BORROWINGS | | | | | | | | | |
| Fixed-Rate, Fixed-Maturity: | | | | | | | | | |
| Maturing in 36 Mo or Less ... | - | 25,222 | 25,038 | 24,858 | 24,681 | 24,509 | 24,341 | 24,176 | - |
| Maturing in 37 Mo or More ... | - | 18,968 | 17,979 | 17,053 | 16,186 | 15,373 | 14,611 | 13,895 | - |
| Variable-Rate, Fixed-Maturity . | - | 4,638 | 4,634 | 4,630 | 4,626 | 4,622 | 4,618 | 4,615 | - |
| * Borrowings ................ | - | 48,828 | 47,651 | 46,541 | 45,494 | 44,505 | 43,570 | 42,686 | - |
| OTHER LIABILITIES | | | | | | | | | |
| Escrow Accounts | | | | | | | | | |
| For Mortgages ............... | - | 1,251 | 1,251 | 1,251 | 1,251 | 1,251 | 1,251 | 1,251 | - |
| Other Escrow Accounts ....... | - | 93 | 90 | 88 | 85 | 83 | 81 | 79 | - |
| Collat. Mtg Securities Issued . | - | 65 | 65 | 65 | 65 | 65 | 65 | 65 | - |
| Miscellaneous I ............... | - | 2,951 | 2,951 | 2,951 | 2,951 | 2,951 | 2,951 | 2,951 | - |
| Miscellaneous II .............. | - | - | - | - | - | - | - | - | - |
| *Other Liabilities .......... | - | 4,360 | 4,358 | 4,355 | 4,353 | 4,350 | 4,348 | 4,346 | - |
| OPTIONS ON LIABILITIES ......... | - | 1 | 3 | 14 | 330 | 690 | 1,010 | 1,307 | - |
| *** TOTAL LIABILITIES ........ | - | 152,422 | 150,783 | 149,232 | 148,062 | 147,005 | 145,973 | 144,978 | - |

OFFICE OF THRIFT SUPERVISION
RISK MANAGEMENT DIVISION



PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

*** Change in Interest Rates ***

| * OFF-BALANCE-SHEET POSITIONS * | -400 bp | -300 bp | -200 bp | -100 bp | No Change | +100 bp | +200 bp | +300 bp | +400 bp |
|---|---|---|---|---|---|---|---|---|---|
| OPTIONAL COMMITMENTS TO ORIGINATE | | | | | | | | | |
| FRMs & Balloon/2-Step Mortgages | - | 165 | 122 | 71 | -19 | -136 | -259 | -378 | - |
| ARMs .......................... | - | 21 | 19 | 14 | 6 | -6 | -22 | -40 | - |
| Other Mortgages ............... | - | 21 | 16 | 10 | - | -13 | -28 | -43 | - |
| FIRM COMMITMENTS | | | | | | | | | |
| Purchase/Originate Mtgs & MBS . | - | 152 | 110 | 61 | -10 | -97 | -188 | -277 | - |
| Sell Mortgages & MBS .......... | - | -450 | -322 | -175 | 45 | 318 | 600 | 868 | - |
| Purchase Non-Mortgage Items ... | - | 5 | 3 | 1 | - | -1 | -3 | -4 | - |
| Sell Non-Mortgage Items ....... | - | 0 | 0 | 0 | - | 0 | 0 | 0 | - |
| OPTIONS ON MORTGAGES & MBS ..... | - | 1 | 1 | 0 | 2 | 5 | 9 | 14 | - |
| INTEREST-RATE SWAPS | | | | | | | | | |
| Pay Fixed, Receive Floating ... | - | -62 | -40 | -18 | 2 | 22 | 42 | 61 | - |
| Pay Floating, Receive Fixed ... | - | - | - | - | - | - | - | - | - |
| Basis Swaps ................... | - | - | - | - | - | - | - | - | - |
| Swaptions ..................... | - | - | - | - | - | - | - | - | - |
| INTEREST-RATE CAPS ............. | - | 1 | 2 | 5 | 9 | 16 | 27 | 38 | - |
| INTEREST-RATE FLOORS ........... | - | 29 | 18 | 8 | 2 | 0 | 0 | 0 | - |
| FUTURES ........................ | - | -44 | -29 | -14 | - | 13 | 26 | 39 | - |
| OPTIONS ON FUTURES ............. | - | 47 | 33 | 19 | 9 | 4 | 2 | 0 | - |
| CONSTRUCTION LIP ............... | - | 14 | 5 | -3 | -10 | -17 | -23 | -28 | - |
| SELF-VALUED [CMR911-CMR919] .... | - | 403 | 270 | 174 | 147 | 185 | 193 | 210 | - |
| *** OFF-BALANCE-SHEET POSITIONS | - | 302 | 207 | 155 | 182 | 293 | 375 | 460 | - |

*** NET PORTFOLIO VALUE ***

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| ASSETS ........................ | - | 170,785 | 168,503 | 166,421 | 163,821 | 160,522 | 156,864 | 153,111 | - |
| - LIABILITIES .................. | - | 152,422 | 150,783 | 149,232 | 148,062 | 147,005 | 145,973 | 144,978 | - |
| + OFF-BALANCE-SHEET POSITIONS .. | - | 302 | 207 | 155 | 182 | 293 | 375 | 460 | - |
| *** NET PORTFOLIO VALUE ..... | - | 18,665 | 17,928 | 17,344 | 15,941 | 13,811 | 11,266 | 8,593 | - |

OFFICE OF THRIFT SUPERVISION
RISK MANAGEMENT DIVISION



PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

| *** ASSETS *** | Face Value | Present Value Estimate | PV as % of Face | Effective Duration |
|---|---|---|---|---|
| MORTGAGE LOANS & SECURITIES | | | | |
| Fixed-Rate Single-Family First-Mortgage Loans & MBS: | | | | |
| 30-Yr Mortgage Loans ........ | 16,297 | 16,327 | 100.17 | 3.6 |
| 30-Yr Mortgage Securities ... | 9,233 | 9,036 | 97.88 | 4.6 |
| 15-Year Mortgages & MBS ..... | 18,022 | 17,976 | 99.74 | 3.1 |
| Balloon Mortgages & MBS ..... | 7,655 | 7,584 | 99.07 | 3.1 |
| Adjustable-Rate Single Family First-Mortgage Loans & MBS: | | | | |
| Current Market Index ARMs: | | | | |
| 6 Mo or Less Reset Freq.... | 1,320 | 1,325 | 100.43 | 0.5 |
| 7 Mo to 2 Yrs Reset Freq .. | 14,034 | 14,078 | 100.30 | 0.9 |
| 2+ to 5 Yrs Reset Freq .... | 9,026 | 8,969 | 99.36 | 2.8 |
| Lagging Market Index ARMs: | | | | |
| 1 Mo Reset Freq............ | 1,077 | 1,087 | 100.96 | 0.8 |
| 2 Mo to 5 Yrs Reset Freq... | 2,893 | 2,857 | 98.77 | 1.8 |
| Multifamily & Nonresidential Mortgage Loans & Securities: | | | | |
| Adjustable-Rate, Balloon .... | 2,646 | 2,657 | 100.42 | 1.7 |
| Adjustable-Rate, Fully-Amort. | 3,029 | 2,999 | 99.02 | 1.2 |
| Fixed-Rate, Balloon ........ | 5,013 | 4,827 | 96.28 | 4.6 |
| Fixed-Rate, Fully-Amortizing | 3,514 | 3,400 | 96.75 | 4.1 |
| Construction & Land Loans: | | | | |
| Adjustable-Rate ............ | 1,181 | 1,173 | 99.29 | 0.3 |
| Fixed-Rate ................. | 605 | 581 | 96.00 | 3.8 |
| Second Mtg Loans & Securities: | | | | |
| Adjustable-Rate ............ | 2,633 | 2,596 | 98.59 | 0.3 |
| Fixed-Rate ................. | 4,426 | 4,377 | 98.89 | 2.1 |
| Other Assets Related to Mortgage Loans & Securities: | | | | |
| Net Nonperforming Mtg Loans . | 360 | 360 | 99.99 | 4.2 |
| Accrued Interest Receivable . | 539 | 539 | 100.08 | 0.0 |
| Advances for Taxes/Insurance | 54 | 54 | 100.54 | 0.0 |
| Float on Escrows on Owned Mtg | | 136 | | -29.8 |
| Less: Value of Servicing on Mtgs Serviced by Others ... | | 8 | | -16.8 |
| *Mortgage Loans & Securities | 103,560 | 102,929 | 99.39 | 2.7 |

NOTE: Effective duration is calculated as the average of the percentage changes in present value resulting from rate shocks of +100 and -100 basis points.

PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

| *** ASSETS (Cont.) *** | Face Value | Present Value Estimate | PV as % of Face | Effective Duration |
|---|---|---|---|---|
| **NONMORTGAGE LOANS** | | | | |
| Commercial Loans: | | | | |
| Adjustable-Rate ............. | 2,770 | 2,699 | 97.43 | 0.1 |
| Fixed-Rate .................. | 2,146 | 2,109 | 98.27 | 3.5 |
| Consumer Loans: | | | | |
| Adjustable-Rate ............. | 644 | 640 | 99.42 | 0.1 |
| Fixed-Rate .................. | 5,497 | 5,517 | 100.35 | 1.7 |
| Other Assets Related to Nonmortgage Loans & Securities: | | | | |
| Net Nonperforming Nonmtg Lns | -148 | -148 | 100.33 | 1.6 |
| Accrued Interest Receivable . | 108 | 108 | 99.77 | 0.0 |
| *Nonmortgage Loans .......... | 11,016 | 10,924 | 99.15 | 1.5 |
| **CASH, DEPOSITS, & SECURITIES** | | | | |
| Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos . | 3,642 | 3,642 | 100.00 | 0.0 |
| Equities & All Mutual Funds ... | 1,293 | 1,293 | 100.00 | 4.4 |
| Zero-Coupon Securities ........ | 114 | 129 | 112.98 | 9.8 |
| Govt & Agency Securities ...... | 3,644 | 3,726 | 102.24 | 3.8 |
| Term Fed Funds, Term Repos, & Interest-Earning Deposits . | 1,298 | 1,297 | 99.95 | 0.3 |
| Munis, Mtg-Backed Bonds, Corporates, Commercial Paper | 3,125 | 3,051 | 97.63 | 6.7 |
| Mortgage-Derivative Securities: | | | | |
| Valued by OTS ............... | 71 | 71 | 0.33 | 1.8 |
| Valued by Institution ....... | 21,459 | 21,572 | - | 3.3 |
| Structured Securities, Valued by Institution ....... | 3,905 | 3,798 | 97.25 | 5.4 |
| Less: Valuation Allowances for Investment Securities .. | 1 | 1 | 57.00 | 2.1 |
| *Cash, Deposits, & Securities | 38,550 | 38,578 | 100.08 | 3.5 |

PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

| *** ASSETS (Cont.) *** | Face Value | Present Value Estimate | PV as % of Face | Effective Duration |
|---|---|---|---|---|
| REPOSSESSED ASSETS ............. | 261 | 261 | 100.03 | 0.0 |
| REAL ESTATE HELD FOR INVESTMENT | 112 | 112 | 99.94 | 0.0 |
| INVESTMENT IN UNCONSOLIDATED SUBORDINATE ORGANIZATIONS ...... | 99 | 99 | 99.67 | 6.1 |
| OFFICE PREMISES & EQUIPMENT .... | 1,501 | 1,501 | 100.00 | 0.0 |
| *Subtotal ................... | 1,973 | 1,973 | 99.98 | 0.3 |
| MORTGAGE LOAN SERVICING FOR OTHERS | | | | |
| Fixed-Rate Servicing .......... | | 840 | | -16.7 |
| Adj-Rate Servicing ............ | | 105 | | -1.4 |
| Float on Mtgs Svc'd for Others | | 387 | | -17.8 |
| *Mtg Ln Servicing for Others | | 1,332 | | -15.8 |
| OTHER ASSETS | | | | |
| Purchased & Excess Servicing .. | 1,148 | | | |
| Margin Account ................ | - | - | - | - |
| Miscellaneous I ............... | 5,498 | 5,498 | 100.00 | 0.0 |
| Miscellaneous II .............. | 1,443 | | | |
| Deposit Intangibles: | | | | |
| Retail CD Intangible ........ | | 170 | | -4.3 |
| Transaction Acct Intangible . | | 709 | | -29.4 |
| MMDA Intangible ............. | | 302 | | -45.2 |
| Passbook Account Intangible . | | 728 | | -93.5 |
| Non-Int-Bearing Acct Intang . | | 679 | | -15.5 |
| *Other Assets ............... | 8,088 | 8,085 | | |
| UNREALIZED GAINS (LOSSES) LESS UNAMORTIZED YIELD ADJUSTMENTS . | -531 | | | |
| *** TOTAL ASSETS ............ | 162,656 | 163,821 | 101/100* | 1.8/2.5* |

*Including/excluding deposit intangible values.

PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

| *** LIABILITIES *** | Face Value | Present Value Estimate | PV as % of Face | Effective Duration |
|---|---|---|---|---|
| **DEPOSITS** | | | | |
| Fixed-Rate, Fixed-Maturity: | | | | |
| Maturing in 12 Mo or Less ... | 38,357 | 38,285 | 99.81 | 0.4 |
| Maturing in 13 Mo or More ... | 11,750 | 11,626 | 98.93 | 2.3 |
| Variable-Rate, Fixed-Maturity . | 1,018 | 1,018 | - | 0.0 |
| Non-Maturity: | | | | |
| Transaction Accts ........... | 7,970 | 7,970 | 100/ 91* | 0.0/2.9* |
| MMDAs ....................... | 11,031 | 11,031 | 100/ 97* | 0.0/1.3* |
| Passbook Accts .............. | 21,884 | 21,884 | 100/ 97* | 0.0/3.2* |
| Non-Interest-Bearing Accts .. | 6,071 | 6,071 | 100/ 89* | 0.0/2.0* |
| * Deposits .................. | 98,082 | 97,885 | 101/ 98* | 0.4/1.6* |
| **BORROWINGS** | | | | |
| Fixed-Rate, Fixed-Maturity: | | | | |
| Maturing in 36 Mo or Less ... | 24,784 | 24,681 | 99.58 | 0.7 |
| Maturing in 37 Mo or More ... | 17,318 | 16,186 | 93.46 | 5.2 |
| Variable-Rate, Fixed-Maturity . | 4,661 | 4,626 | 81.46 | 0.1 |
| * Borrowings ................ | 46,763 | 45,494 | 95.21 | 2.2 |
| **OTHER LIABILITIES** | | | | |
| Escrow Accounts | | | | |
| For Mortgages ............... | 1,251 | 1,251 | 100.04 | 0.0 |
| Other Escrow Accounts ....... | 102 | 85 | 83.49 | 2.8 |
| Collat. Mtg Securities Issued . | 65 | 65 | 100.12 | 0.0 |
| Miscellaneous I ............. | 2,951 | 2,951 | 100.00 | 0.0 |
| Miscellaneous II ............ | 93 | | | |
| *Other Liabilities .......... | 4,463 | 4,353 | 99.63 | 0.1 |
| OPTIONS ON LIABILITIES ......... | - | 330 | - | -102.4 |
| UNAMORTIZED YIELD ADJUSTMENTS .. | 8 | | | |
| *** TOTAL LIABILITIES ........ | 149,316 | 148,062 | 99/ 97** | 0.8/1.5** |

*Excluding/including deposit intangible values listed on asset side of report.

**Excluding/including deposit intangible values.

## PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

| * OFF-BALANCE-SHEET POSITIONS * | Present Value Estimate |
|---|---|
| **OPTIONAL COMMITMENTS TO ORIGINATE** | |
| FRMs & Balloon/2-Step Mortgages | -19 |
| ARMs .......................... | 6 |
| Other Mortgages ............... | - |
| **FIRM COMMITMENTS** | |
| Purchase/Originate Mtgs & MBS . | -10 |
| Sell Mortgages & MBS .......... | 45 |
| Purchase Non-Mortgage Items ... | - |
| Sell Non-Mortgage Items ....... | - |
| OPTIONS ON MORTGAGES & MBS ..... | 2 |
| **INTEREST-RATE SWAPS** | |
| Pay Fixed, Receive Floating ... | 2 |
| Pay Floating, Receive Fixed ... | - |
| Basis Swaps ................... | - |
| Swaptions ..................... | - |
| INTEREST-RATE CAPS ............. | 9 |
| INTEREST-RATE FLOORS ........... | 2 |
| FUTURES ........................ | - |
| OPTIONS ON FUTURES ............. | 9 |
| CONSTRUCTION LIP ............... | -10 |
| SELF-VALUED [CMR911-CMR919] .... | 147 |
| | ========= |
| *** OFF-BALANCE-SHEET POSITIONS | 182 |

| *** PORTFOLIO EQUITY *** | Face Value | Present Value Estimate | PV as % of Face | Effective Duration | |
|---|---|---|---|---|---|
| ASSETS ....................... | 162,656 | 163,821 | 101/100* | 1.8/2.5* | *Including/excluding deposit intangible values. |
| - LIABILITIES .................. | 149,316 | 148,062 | 99/ 97** | 0.8/1.5** | **Excluding/including deposit intangible values. |
| + OFF-BALANCE-SHEET POSITIONS .. | | 182 | | | |
| | ========= | ========= | | | |
| *** NET PORTFOLIO VALUE ..... | 13,340 | 15,941 | 119.50 | 11.1 | |

AGGREGATE SCHEDULE CMR REPORT
(Balances in $Mil)

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

ASSETS

| FIXED-RATE SINGLE-FAMILY FIRST MORTGAGE LOANS & MORTGAGE-BACKED SECURITIES: | | Coupon: Less Than 7% | 7.00 to 7.99% | 8.00 to 8.99% | 9.00 to 9.99% | 10.00% & Above |
|---|---|---|---|---|---|---|
| **30-YEAR MORTGAGES AND MBS:** | | | | | | |
| Mortgage Loans . . . . . . . . . . . . . . . . . | $ | 3,343 | 8,324 | 2,271 | 920 | 1,440 |
| WARM (in months) . . . . . . . . . . . . . . . | | 314 mo | 317 mo | 260 mo | 262 mo | 294 mo |
| WAC . . . . . . . . . . . . . . . . . . . . . | | 6.55% | 7.39% | 8.32% | 9.46% | 11.24% |
| $ of Which Are FHA or VA Guaranteed . . . . | $ | 112 | 594 | 180 | 36 | 22 |
| Securities Backed By Conventional Mortgages . | $ | 5,414 | 1,451 | 484 | 46 | 17 |
| WARM (in months) . . . . . . . . . . . . . . . | | 306 mo | 320 mo | 277 mo | 187 mo | 187 mo |
| Wtd Avg Pass-Thru Rate . . . . . . . . . . . | | 5.93% | 7.23% | 8.14% | 9.21% | 10.76% |
| Securities Backed By FHA or VA Mortgages . . . | $ | 831 | 707 | 231 | 28 | 23 |
| WARM (in months) . . . . . . . . . . . . . . . | | 306 mo | 328 mo | 275 mo | 204 mo | 234 mo |
| Wtd Avg Pass-Thru Rate . . . . . . . . . . . | | 6.49% | 7.23% | 8.10% | 9.15% | 10.58% |
| **15-YEAR MORTGAGES AND MBS:** | | | | | | |
| Mortgage Loans . . . . . . . . . . . . . . . . . | $ | 6,890 | 5,411 | 1,210 | 471 | 457 |
| WAC . . . . . . . . . . . . . . . . . . . . . | | 6.57% | 7.32% | 8.34% | 9.45% | 11.18% |
| Mortgage Securities . . . . . . . . . . . . . . | $ | 1,783 | 1,521 | 236 | 39 | 5 |
| Wtd Avg Pass-Thru Rate . . . . . . . . . . . | | 6.33% | 7.16% | 8.13% | 9.15% | 10.55% |
| WARM (of Loans & Securities) . . . . . . . . . | | 154 mo | 152 mo | 135 mo | 131 mo | 159 mo |
| **BALLOON MORTGAGES AND MBS:** | | | | | | |
| Mortgage Loans . . . . . . . . . . . . . . . . . | $ | 3,447 | 2,868 | 297 | 42 | 27 |
| WAC . . . . . . . . . . . . . . . . . . . . . | | 6.63% | 7.29% | 8.26% | 9.34% | 11.04% |
| Mortgage Securities . . . . . . . . . . . . . . | $ | 768 | 198 | 8 | 0 | 0 |
| Wtd Avg Pass-Thru Rate . . . . . . . . . . . | | 6.14% | 7.14% | 8.06% | 0.00% | 0.00% |
| WARM (of Loans & Securities) . . . . . . . . . | | 81 mo | 84 mo | 79 mo | 62 mo | 69 mo |

Total Fixed-Rate Single-Family First Mortgage Loans and Mortgage-Backed Securities . . . . . . . . . . $ 51,208

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

ASSETS-Continued

| ADJUSTABLE-RATE SINGLE-FAMILY FIRST MORTGAGE LOANS & MORTGAGE-BACKED SECURITIES: | | Current Market Index ARMs by Coupon Reset Frequency | | | Lagging Market Index ARMs By Coupon Reset Frequency | |
|---|---|---|---|---|---|---|
| | | 6 Mo or Less | 7 Mo to 2 Yrs | 2+ to 5 Yrs | 1 Month | 2 Mo to 5 Yrs |
| TEASER ARMS: | | | | | | |
| Balances Currently Subject to Intro Rates . . | $ | 75 | 786 | 81 | 1 | 63 |
| WAC . . . . . . . . . . . . . . . . . . . . . | | 6.58% | 6.08% | 6.69% | 7.31% | 6.83% |
| NON-TEASER ARMS: | | | | | | |
| Balances of All Non_Teaser ARMs . . . . . . . . | $ | 1,244 | 13,249 | 8,945 | 1,076 | 2,830 |
| Wtd Avg Margin (in bp) . . . . . . . . . . . . | | 218 bp | 254 bp | 274 bp | 252 bp | 234 bp |
| WAC . . . . . . . . . . . . . . . . . . . . . | | 7.15% | 7.19% | 7.04% | 6.90% | 7.19% |
| WARM (in months) . . . . . . . . . . . . . . . | | 272 mo | 288 mo | 331 mo | 271 mo | 274 mo |
| Wtd Avg Time Until Next Payment Reset (mo) . | | 5 mo | 9 mo | 39 mo | 4 mo | 17 mo |

Total Adjustable-Rate Single-Family First Mortgage Loans & Mortgage-Backed Securities . . . . . . . . $ 28,350

| MEMO ITEMS FOR ALL ARMS (Reported at CMR185) | | Current Market Index ARMs by Coupon Reset Frequency | | | Lagging Market Index ARMs By Coupon Reset Frequency | |
|---|---|---|---|---|---|---|
| ARM BALANCES BY DISTANCE TO LIFTIME CAP | | 6 Mo or Less | 7 Mo to 2 Yrs | 2+ to 5 Yrs | 1 Month | 2 Mo to 5 Yrs |
| Balances w/Coupon Within 200 bp of Lifetime Cap | $ | 34 | 215 | 32 | 0 | 14 |
| Wtd Avg Distance from Lifetime Cap (in bp) . | | 166 bp | 167 bp | 159 bp | 0 bp | 178 bp |
| Balances w/Coupon 201-400 bp from Lifetime Cap | $ | 270 | 2,559 | 242 | 108 | 164 |
| Wtd Avg Distance from Lifetime Cap . . . . . | | 307 bp | 336 bp | 363 bp | 334 bp | 329 bp |
| Balances w/Coupon Over 400 bp from Lifetime Cap | $ | 960 | 11,036 | 8,596 | 960 | 2,625 |
| Wtd Avg Distance from Lifetime Cap . . . . . | | 624 bp | 589 bp | 554 bp | 648 bp | 608 bp |
| Balances Without Lifetime Cap . . . . . . . . . | $ | 56 | 224 | 155 | 9 | 90 |
| ARM CAP & FLOOR DETAIL | | | | | | |
| Balances Subject to Periodic Rate Caps . . . . | $ | 1,025 | 13,030 | 8,585 | 358 | 2,728 |
| Wtd Avg Periodic Rate Cap (in bp) . . . . . | | 140 bp | 194 bp | 270 bp | 111 bp | 152 bp |
| Balances Subject to Periodic Rate Floors . . . | $ | 862 | 11,706 | 8,440 | 356 | 1,768 |
| MBS INCLUDED IN ARM BALANCES . . . . . . . . . . | $ | 717 | 3,795 | 291 | 512 | 510 |

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

ASSETS-Continued

| MULTIFAMILY & NONRESIDENTIAL MORTGAGE LOANS & SECURITIES | Balloons | Fully Amortizing |
|---|---|---|
| Adjustable-Rate: | | |
| Balances . . . . . . . . . . . . . $ | 2,646 | 3,029 |
| WARM (in months) . . . . . . . . | 111 mo | 160 mo |
| Remaining Term to Full Amort. . | 287 mo | |
| Rate Index Code . . . . . . . . | 0000 | 0000 |
| Margin (in bp) . . . . . . . . . | 238 bp | 238 bp |
| Reset Frequency . . . . . . . . | 53 mo | 36 mo |
| MEMO: ARMs w/300 bp of Life Cap | | |
| Balances . . . . . . . . . . . . $ | 56 | 158 |
| WA Distance to Lifetime Cap . | 39 bp | 109 bp |
| Fixed-Rate: | | |
| Balances . . . . . . . . . . . . . $ | 5,013 | 3,514 |
| WARM (in months) . . . . . . . . | 77 mo | 119 mo |
| Remaining Term to Full Amort. . | 276 mo | |
| WAC . . . . . . . . . . . . . . | 7.96% | 8.20% |

| CONSTRUCTION & LAND LOANS | Adj. Rate | Fixed Rate |
|---|---|---|
| Balances . . . . . . . . . . . . . . $ | 1,181 | 605 |
| WARM (in months) . . . . . . . . . | 45 mo | 66 mo |
| Rate Index Code . . . . . . . . . | 0000 | |
| Margin (bp) in Col 1; WAC in Col 2 | 156 bp | 7.98% |
| Reset Frequency . . . . . . . . . | 6 mo | |

| SECOND MORTGAGE LOANS & SECURITIES | Adj. Rate | Fixed Rate |
|---|---|---|
| Balances . . . . . . . . . . . . . . $ | 2,633 | 4,426 |
| WARM (in months) . . . . . . . . . | 159 mo | 139 mo |
| Rate Index Code . . . . . . . | 0000 | |
| Margin (bp) in Col 1; WAC in Col 2 | 174 bp | 8.49% |
| Reset Frequency (in months) . . . | 3 mo | |

ASSETS--Continued

| | Adjustable Rate | Fixed Rate |
|---|---|---|
| COMMERCIAL LOANS | | |
| Balances . . . . . . . . . . . . . . $ | 2,770 | 2,146 |
| WARM (in months) . . . . . . . . . . | 47 mo | 54 mo |
| Margin in Col 1 (bp); WAC in Col 2 | 72 bp | 8.08% |
| Reset Frequency . . . . . . . . . . | 2 mo | |
| Rate Index Code . . . . . . . . . . | 0000 | |
| CONSUMER LOANS | | |
| Balances . . . . . . . . . . . . . . $ | 644 | 5,497 |
| WARM (in months) . . . . . . . . . . | 95 mo | 66 mo |
| Rate Index Code . . . . . . . . . . | 0000 | |
| Margin in Col 1 (bp); WAC in Col 2 | 276 bp | 9.87% |
| Reset Frequency . . . . . . . . . . | 4 mo | |

| MORTGAGE-DERIVATIVE SECURITIES--BOOK VALUE | High Risk | Low Risk |
|---|---|---|
| Collateralized Mtg Obligations: | | |
| Floating Rate . . . . . . . . . . $ | 57 | 2,416 |
| Fixed Rate: | | |
| Remaining WAL <= 5 Years . . . $ | 867 | 8,921 |
| Remaining WAL 5-10 Years . . . $ | 4,427 | 3,810 |
| Remaining WAL over 10 Years . $ | 986 | |
| Super Floaters . . . . . . . . . $ | 0 | |
| Inverse Floaters & Super POs . . $ | 3 | |
| Other . . . . . . . . . . . . . . $ | 5 | 0 |
| CMO Residuals: $ | | |
| Fixed-Rate . . . . . . . . . . . $ | 19 | 7 |
| Floating-Rate . . . . . . . . . . $ | 0 | 0 |
| Stripped Mortgage-Backed Securities: | | |
| Interest-Only MBS . . . . . . . . $ | 1 | 0 |
| WAC . . . . . . . . . . . . . . . $ | 9.13% | 0.00% |
| Principal-Only MBS . . . . . . . . $ | 11 | 0 |
| WAC . . . . . . . . . . . . . | 5.98% | 6.51% |
| Total Mortgage-Derivative Securities--Book Value . $ | 6,375 | 15,154 |

## SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

### ASSETS--Continued

#### MORTGAGE LOANS SERVICED FOR OTHERS

Coupon of Fixed-Rate Mortgages Serviced for Others

| Fixed-Rate Mortgage Loan Servicing | Less Than 7% | 7.00 to 7.99% | 8.00 to 8.99% | 9.00 to 9.99% | 10.00% & Above |
|---|---|---|---|---|---|
| Balances Serviced | $ 22,556 | 27,575 | 6,878 | 2,962 | 3,514 |
| WARM (in months) | 277 mo | 306 mo | 264 mo | 232 mo | 222 mo |
| Wtd Avg Servicing Fee (in bp) | 46 bp | 45 bp | 38 bp | 43 bp | 49 bp |

| Total # of Fixed-Rate Loans Serviced That Are: | |
|---|---|
| Conventional Loans | 571,861 lns |
| FHA/VA Loans | 123,877 lns |
| Subserviced by Others | 33,506 lns |

| Adjustable-Rate Mortgage Loan Servicing | Index on Serviced Loan Current Mkt | Index on Serviced Loan Lagging Mkt |
|---|---|---|
| Balances Serviced | $ 8,598 | 939 |
| WARM (in months) | 318 mo | 218 mo |
| Wtd Avg Servicing Fee (in bp) | 41 bp | 94 bp |

Total # of Adjustable-Rate Loans Serviced 100,211 lns
Of Which, Number Subserviced By Others 4,207 lns

Total Balances of Mortgage Loans Serviced for Others . . . $ 73,022

#### CASH, DEPOSITS, & SECURITIES

| | Balances | WAC | WARM |
|---|---|---|---|
| Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos | $ 3,642 | | |
| Equity Securities (including Mutual Funds) Subject to SFAS No. 115 | $ 1,293 | | |
| Zero-Coupon Securities | $ 114 | 5.66% | 102 mo |
| Government & Agency Securities | $ 3,644 | 6.05% | 57 mo |
| Term Fed Funds, Term Repos, and Interest-Earning Deposits | $ 1,298 | 5.05% | 5 mo |
| Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, Etc.) | $ 3,125 | 6.74% | 178 mo |
| Structured Securities | $ 3,905 | | |
| Total Cash, Deposits, & Securities | $ 17,021 | | |

## SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

### ASSETS--Continued

**ITEMS RELATED TO MORTGAGE LOANS & SECURITIES**

| | | |
|---|---|---|
| Nonperforming Loans | $ | 1,009 |
| Accrued Interest Receivable | $ | 539 |
| Advances for Taxes and Insurance | $ | 54 |
| Less: Unamortized Yield Adjustments | $ | 150 |
| Valuation Allowances | $ | 649 |
| Unrealized Gains (Losses) | $ | -171 |

**ITEMS RELATED TO NONMORTGAGE LOANS & SECURITIES**

| | | |
|---|---|---|
| Nonperforming Loans | $ | 88 |
| Accrued Interest Receivable | $ | 108 |
| Less: Unamortized Yield Adjustments | $ | 33 |
| Valuation Allowances | $ | 236 |
| Unrealized Gains (Losses) | $ | -6 |

| | | |
|---|---|---|
| REAL ESTATE HELD FOR INVESTMENT | $ | 112 |
| REPOSSESSED ASSETS | $ | 261 |
| EQUITY INVESTMENTS NOT SUBJECT TO SFAS NO. 115 (EXCLUDING FHLB STOCK) | $ | 99 |
| OFFICE PREMISES AND EQUIPMENT | $ | 1,501 |

**ITEMS RELATED TO CERTAIN INVESTMENT SECURITIES**

| | | |
|---|---|---|
| Unrealized Gains (Losses) | $ | -189 |
| Less: Unamortized Yield Adjustments | $ | -19 |
| Valuation Allowances | $ | 1 |

**OTHER ASSETS**

| | | |
|---|---|---|
| Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments | $ | 1,148 |
| Margin Account | $ | 0 |
| Miscellaneous I | $ | 5,498 |
| Miscellaneous II | $ | 1,443 |

| | | |
|---|---|---|
| TOTAL ASSETS | $ | 162,656 |

*** MEMORANDUM ITEMS ***

| | | |
|---|---|---|
| Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23 | $ | 257 |
| Loans Secured by Real Estate Reported as Consumer Loans at SC34 | $ | 2,032 |
| Market Value of Equity Securities & Mutual Funds Reported at CMR464: | | |
| Equity Secur. & Non-Mtg-Related Mutual Funds | $ | 1,086 |
| Mortgage-Related Mutual Funds | $ | 207 |
| Mortgage Loans Serviced by Others: | | |
| Fixed-Rate Mortgage Loans Serviced | $ | 3,090 |
| Wtd Avg Servicing Fee (in bp) | | 26 bp |
| Adjustable-Rate Mortgage Loans Serviced | $ | 2,187 |
| Wtd Avg Servicing Fee (in bp) | | 40 bp |
| Credit Card Balances Expected to Pay Off in Grace Period | $ | 22 |

## SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

### LIABILITIES

### FIXED-RATE, FIXED-MATURITY DEPOSITS

| Balances by Remaining Maturity: | | Original Maturity in Months: 12 or Less | 13 to 36 | 37 or More | Early Withdrawal During Quarter (Optional) |
|---|---|---|---|---|---|
| Balances Maturing in 3 Months or Less | $ | 11,802 | 3,017 | 411 | $ 5 |
| WAC | | 4.69% | 5.61% | 5.79% | |
| WARM (in months) | | 2 mo | 2 mo | 2 mo | |
| Balances Maturing in 4 to 12 Months | $ | 13,964 | 7,412 | 1,751 | $ 3 |
| WAC | | 4.66% | 5.31% | 6.49% | |
| WARM (in months) | | 7 mo | 8 mo | 8 mo | |
| Balances Maturing in 13 to 36 Months | $ | | 6,386 | 3,063 | $ 1 |
| WAC | | | 5.13% | 6.15% | |
| WARM (in months) | | | 19 mo | 25 mo | |
| Balances Maturing in 37 or More Months | $ | | | 2,302 | $ 0 |
| WAC | | | | 5.68% | |
| WARM (in months) | | | | 58 mo | |

Total Fixed-Rate, Fixed-Maturity Deposits . . . . . . . . . . . . . . . . . . . . . . . . $ 50,107

| Memo: Fixed-Rate, Fixed-Maturity Deposit Detail: | | Original Maturity in Months: 12 or Less | 13 to 36 | Over 36 |
|---|---|---|---|---|
| Balances in Brokered Deposits | $ | 772 | 786 | 1,167 |
| Deposits with Early-Withdrawal Penalities Stated in Terms of Months of Foregone Interest: | | | | |
| Balances Subject to Penalty | $ | 22,001 | 14,661 | 5,548 |
| Penalty in Months of Forgone Interest (expressed to two decimal palces; e.g., x.xx) | | 3.39 mo | 5.97 mo | 7.39 mo |
| Balances in New Accounts (Optional) | $ | 61 | 56 | 11 |

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

LIABILITIES--Continued

FIXED-RATE, FIXED-MATURITY BORROWINGS:
FHLB ADVANCES, OTHER BORROWINGS,
REDEEMABLE PREFERRED STOCK,
& SUBORDINATED DEBT

| Balances by Coupon Class: | | Remaining Maturity in Months: 0 to 3 | 4 to 36 | 37 or More | WAC |
|---|---|---|---|---|---|
| Under 5.00 % . . . . . . . . . . . | $ | 6,214 | 2,486 | 7,267 | 4.81% |
| 5.00 to 5.99 % . . . . . . . . . . | $ | 7,538 | 6,046 | 9,114 | 5.38% |
| 6.00 to 6.99 % . . . . . . . . . . | $ | 570 | 1,568 | 664 | 6.26% |
| 7.00 to 7.99 % . . . . . . . . . . | $ | 13 | 328 | 82 | 7.11% |
| 8.00 to 8.99 % . . . . . . . . . . | $ | 3 | 14 | 72 | 8.28% |
| 9.00 to 9.99 % . . . . . . . . . . | $ | 0 | 2 | 15 | 9.70% |
| 10.00 to 10.99 % . . . . . . . . . | $ | 3 | 0 | 3 | 10.13% |
| 11.00% and Above . . . . . . . . . | $ | 0 | 0 | 101 | 12.12% |
| WARM . . . . . . . . . . . . . . . . | | 1 mo | 20 mo | 76 mo | |

Total Fixed-Rate, Fixed-Maturity Borrowings . . . . . . . . . . . . . . . . $ 42,102

| VARIABLE-RATE, FIXED-MATURITY LIABILITIES | Liability Code | Rate Index Code | | Balance | Margin | Rate Reset Frequency | Months to Next Reset | WARM |
|---|---|---|---|---|---|---|---|---|
| Position 1 . . . . . . . . . . . . . . . . . . | 0000 | 0000 | $ | 2,656 | -116 bp | 2 mo | 1 mo | 30 mo |
| Position 2 . . . . . . . . . . . . . . . . . . | 0000 | 0000 | $ | 957 | -44 bp | 3 mo | 3 mo | 10 mo |
| Position 3 . . . . . . . . . . . . . . . . . . | 0000 | 0000 | $ | 1,837 | -243 bp | 1 mo | 2 mo | 24 mo |
| All Other Positions . . . . . . . . . . . . . . . . . . . . . . . . . . | | | $ | 229 | -113 bp | 1 mo | 1 mo | 14 mo |

MEMO: Book Value of Redeemable Preferred Stock . . . $ 0

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

LIABILITIES (Con't.), MINORITY INTEREST, & CAPITAL

| NON-MATURITY DEPOSITS | Total Balances | WAC | Balances in New Accounts (Optional) |
|---|---|---|---|
| Transaction Accounts | $ 7,970 | 1.43% | $ 0 |
| Money Market Deposit Accounts (MMDAs) | $ 11,031 | 3.68% | $ 0 |
| Passbook Accounts | $ 21,884 | 2.52% | $ 0 |
| Non-Interest-Bearing Non-Maturity Deposits | $ 6,071 | | $ 0 |
| **ESCROW ACCOUNTS** | | | |
| Escrow for Mortgages Held in Portfolio | $ 644 | 0.73% | |
| Escrow for Mortgages Serviced for Others | $ 607 | 0.21% | |
| Other Escrows | $ 102 | 0.06% | |
| TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS | $ 48,311 | | |
| UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS | $ 6 | | |
| UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS | $ 3 | | |
| **OTHER LIABILITIES** | | | |
| Collateralized Mortgage Securities Issued | $ 65 | | |
| Miscellaneous I | $ 2,951 | | |
| Miscellaneous II | $ 93 | | |
| TOTAL LIABILITIES | $ 149,316 | (NOTE: Includes Redeemable Preferred Stock) | |
| MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES | $ 1 | | |
| EQUITY CAPITAL | $ 13,339 | | |
| TOTAL LIABILITIES, MINORITY INTEREST, & CAPITAL | $ 162,656 | | |

AGGREGATE SCHEDULE CMR REPORT
(Balances in $Mil)

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

## OFF-BALANCE-SHEET POSITIONS

| OFF-BALANCE-SHEET CONTRACT POSITIONS | (1) Contract Code | (2) Notional Amount | (3) Maturity or Fees | (4) Price/ Rate #1 | (5) Price/ Rate #2 |
|---|---|---|---|---|---|
| 1. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 2. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 3. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 4. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 5. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 6. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 7. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 8. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 9. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 10. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 11. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 12. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 13. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 14. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 15. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 16. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |

| MEMO: Reconciliation of Off-Balance-Sheet Contract Positions Reported | # of Positions |
|---|---|
| Reported Above at CMR801-CMR880 | 0 |
| Reported Using Optional Supplemental Reporting | 0 |
| Self-Valued & Reported as "Additional" Positions at CMR911-CMR919 | 0 |

AGGREGATE SCHEDULE CMR REPORT
(Balances in $Mil)

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

AGGREGATE OFF-BALANCE-SHEET POSITIONS

| Code | Off-Balance-Sheet Contract Position | (1) # Firms if #>5 | (2) Notional Amount | (3) Maturity or Fees | (4) Price/ Rate #1 | (5) Price/ Rate #2 |
|---|---|---|---|---|---|---|
| 1002 | optional commitment to originate 1-month COFI ARMs . . . . . . . . . | - | $ 2 | - | - | - |
| 1004 | optional commitment to originate 6-mo or 1-yr COFI ARMs . . . . . . | - | $ 1 | - | - | - |
| 1006 | optional commitment to originate 6-mo or 1-yr Treasury/LIBOR ARMs . | 37 | $ 159 | - | - | - |
| 1008 | optional commitment to originate 3- or 5-yr Treasury ARMs . . . . . | 40 | $ 469 | - | - | - |
| 1010 | optional commitment to originate 5- or 7-yr balloon or 2-step mtgs | 19 | $ 90 | - | - | - |
| 1012 | optional commitment to originate 10-, 15-, or 20-year FRMs . . . . | 100 | $ 626 | - | - | - |
| 1014 | optional commitment to originate 25- or 30-year FRMs . . . . . . . | 88 | $ 2,209 | - | - | - |
| 1016 | optional commitment to originate "other" mortgages . . . . . . . . | 51 | $ 501 | - | - | - |
| 2006 | commitment to purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained | 9 | $ 74 | - | - | - |
| 2008 | commitment to purchase 3- or 5-yr Treasury ARM loans, svc retained | 6 | $ 7 | - | - | - |
| 2010 | commitment to purchase 5- or 7-yr balloon/2-step mtgs, svc retained | - | $ 2 | - | - | - |
| 2012 | commitment to purchase 10-, 15-, or 20-yr FRM loans, svc retained . | 16 | $ 16 | - | - | - |
| 2014 | commitment to purchase 25- or 30-yr FRM loans, svc retained . . . . | 13 | $ 39 | - | - | - |
| 2016 | commitment to purchase "other" mortgage loans, svc retained . . . . | 9 | $ 14 | - | - | - |
| 2028 | commitment to sell 3- or 5-yr Treasury ARM loans, svc retained . . | - | $ 42 | - | - | - |
| 2032 | commitment to sell 10-, 15-, or 20-yr FRM loans, svc retained . . . | 11 | $ 59 | - | - | - |
| 2034 | commitment to sell 25- to 30-yr FRM loans, svc retained . . . . . . | 18 | $ 343 | - | - | - |
| 2046 | commitment to purchase 6-mo or 1-yr Treasury or LIBOR ARM MBS . . . | - | $ 5 | - | - | - |
| 2052 | commitment to purchase 10-, 15-, or 20-yr FRM MBS . . . . . . . . . | - | $ 237 | - | - | - |
| 2054 | commitment to purchase 25- to 30-year FRM MBS . . . . . . . . . . . | 6 | $ 813 | - | - | - |
| 2056 | commitment to purchase "other" MBS . . . . . . . . . . . . . . . . . | - | $ 0 | - | - | - |
| 2072 | commitment to sell 10-, 15-, or 20-yr FRM MBS . . . . . . . . . . . | - | $ 517 | - | - | - |
| 2074 | commitment to sell 25- or 30-yr FRM MBS . . . . . . . . . . . . . . | 8 | $ 3,899 | - | - | - |
| 2082 | commitment to purchase low-risk fixed-rate mtg derivative product . | - | $ 41 | - | - | - |
| 2108 | commitment to purchase 3- or 5-yr Treasury ARM lns, svc released . | - | $ 32 | - | - | - |
| 2110 | commit to purchase 5- or 7-yr balloon/2-step mtg lns, svc released | - | $ 3 | - | - | - |
| 2112 | commitment to purchase 10-, 15-, or 20-yr FRM loans, svc released . | - | $ 6 | - | - | - |
| 2114 | commitment to purchase 25- or 30-yr FRM loans, svc released . . . . | - | $ 3 | - | - | - |

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

## AGGREGATE OFF-BALANCE-SHEET POSITIONS

| Code | Off-Balance-Sheet Contract Position | (1) # Firms if #>5 | (2) Notional Amount | (3) Maturity or Fees | (4) Price/ Rate #1 | (5) Price/ Rate #2 |
|---|---|---|---|---|---|---|
| 2116 | commitment to purchase "other" mortgage loans, svc released . . . . | - | $ 36 | - | - | - |
| 2126 | commitment to sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released . | - | $ 9 | - | - | - |
| 2128 | commitment to sell 3- or 5-yr Treasury ARM loans, svc released . . | - | $ 0 | - | - | - |
| 2132 | commitment to sell 10-, 15-, or 20-yr FRM loans, svc released . . . | - | $ 4 | - | - | - |
| 2134 | commitment to sell 25- or 30-yr FRM loans, svc released . . . . . . | 11 | $ 170 | - | - | - |
| 2136 | commitment to sell "other" mortgage loans, svc released . . . . . . | - | $ 0 | - | - | - |
| 2206 | firm commitment to originate 6-mo or 1-yr Treasury or LIBOR ARM lns | 13 | $ 7 | - | - | - |
| 2208 | firm commitment to originate 3- or 5-yr Treasury ARM loans . . . . | 12 | $ 105 | - | - | - |
| 2210 | firm commitment to originate 5- or 7-yr balloon or 2-step mtg lns . | 10 | $ 108 | - | - | - |
| 2212 | firm commitment to originate 10-, 15-, or 20-year FRM loans . . . . | 49 | $ 92 | - | - | - |
| 2214 | firm commitment to originate 25- or 30-year FRM loans . . . . . . . | 42 | $ 155 | - | - | - |
| 2216 | firm commitment to originate "other" mortgage loans . . . . . . . . | 26 | $ 140 | - | - | - |
| 3012 | option to purchase 10-, 15-, or 20-yr FRMs . . . . . . . . . . . . | - | $ 1 | - | - | - |
| 3016 | option to purchase "other" mortgages . . . . . . . . . . . . . . . | - | $ 8 | - | - | - |
| 3026 | option to sell 6-mo or 1-yr Treasury or LIBOR ARMs . . . . . . . . | - | $ 38 | - | - | - |
| 3032 | option to sell 10-, 15-, or 20-year FRMs . . . . . . . . . . . . . | - | $ 8 | - | - | - |
| 3034 | option to sell 25- or 30-year FRMs . . . . . . . . . . . . . . . . | - | $ 66 | - | - | - |
| 3036 | option to sell "other" mortgages . . . . . . . . . . . . . . . . . | - | $ 3 | - | - | - |
| 3066 | short option to sell 6-mo or 1-yr Treasury or LIBOR ARMs . . . . . | - | $ 0 | - | - | - |
| 3072 | short option to sell 10-, 15-, or 20-yr FRMs . . . . . . . . . . . | - | $ 3 | - | - | - |
| 3074 | short option to sell 25- or 30-yr FRMs . . . . . . . . . . . . . . | - | $ 8 | - | - | - |
| 3076 | short option to sell "other" mortgages . . . . . . . . . . . . . . | - | $ 2 | - | - | - |
| 4002 | commitment to purchase non-mortgage financial assets . . . . . . . | 17 | $ 158 | - | - | - |
| 4022 | commitment to sell non-mortgage financial assets . . . . . . . . . | - | $ 0 | - | - | - |
| 5002 | interest rate swap: pay fixed, receive 1-month LIBOR . . . . . . . | - | $ 925 | - | - | - |
| 5004 | interest rate swap: pay fixed, receive 3-month LIBOR . . . . . . . | - | $ 371 | - | - | - |
| 5006 | interest rate swap: pay fixed, receive 6-month LIBOR . . . . . . . | - | $ 50 | - | - | - |
| 6002 | interest rate cap based on 1-month LIBOR . . . . . . . . . . . . . | - | $ 18 | - | - | - |

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

## AGGREGATE OFF-BALANCE-SHEET POSITIONS

| Code | Off-Balance-Sheet Contract Position | (1) # Firms if #>5 | (2) Notional Amount | (3) Maturity or Fees | (4) Price/ Rate #1 | (5) Price/ Rate #2 |
|---|---|---|---|---|---|---|
| 6004 | interest rate cap based on 3-month LIBOR . . . . . . . . . . . . . . | - | $ 676 | - | - | - |
| 6006 | interest rate cap based on 6-month LIBOR . . . . . . . . . . . . . . | - | $ 5 | - | - | - |
| 7004 | interest rate floor based on 3-month LIBOR . . . . . . . . . . . . . | - | $ 500 | - | - | - |
| 7018 | interest rate floor based on 10-year Treasury . . . . . . . . . . . | - | $ 200 | - | - | - |
| 8038 | short futures contract on 5-year Treasury note . . . . . . . . . . | - | $ 160 | - | - | - |
| 8040 | short futures contract on 10-year Treasury note . . . . . . . . . . | - | $ 100 | - | - | - |
| 8046 | short futures contract on 3-month Eurodollar . . . . . . . . . . . | - | $ 356 | - | - | - |
| 9012 | long call option on Treasury bond futures contract . . . . . . . . | - | $ 105 | - | - | - |
| 9036 | long put option on Treasury bond futures contract . . . . . . . . . | - | $ 2 | - | - | - |
| 9080 | short put option on 5-year Treasury note futures contract . . . . . | - | $ 30 | - | - | - |
| 9502 | fixed-rate construction loans in process . . . . . . . . . . . . . . | 80 | $ 288 | - | - | - |
| 9512 | adjustable-rate construction loans in process . . . . . . . . . . . | 41 | $ 342 | - | - | - |

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

## REPORTING OF MARKET VALUE ESTIMATES

Estimated Market Value After Specified Rate Shock

| Rate Shock in Basis Points | Required Reporting Items: Off-Balance-Sheet Contracts Reported Under "Additional" | Required Reporting Items: Mortgage-Derivative Securities | Optional Reporting Items: Options on Liabilities | Optional Reporting Items: Collateralized Mortgage Securities Issued | Required Reporting Item: Structured Securities |
|---|---|---|---|---|---|
| + 400 . . . . . . . | $ 0 | $ 0 | $ 0 | $ 0 | $ 0 |
| + 300 . . . . . . . | $ 210 | $ 19,174 | $ 1,307 | $ 0 | $ 3,083 |
| + 200 . . . . . . . | $ 193 | $ 19,966 | $ 1,010 | $ 0 | $ 3,299 |
| + 100 . . . . . . . | $ 185 | $ 20,796 | $ 690 | $ 0 | $ 3,532 |
| No Change . . . . . . . | $ 147 | $ 21,572 | $ 330 | $ 0 | $ 3,798 |
| - 100 . . . . . . . | $ 174 | $ 22,223 | $ 14 | $ 0 | $ 3,940 |
| - 200 . . . . . . . | $ 270 | $ 22,383 | $ 3 | $ 0 | $ 4,005 |
| - 300 . . . . . . . | $ 403 | $ 22,544 | $ 1 | $ 0 | $ 4,070 |
| - 400 . . . . . . . | $ 0 | $ 0 | $ 0 | $ 0 | $ 0 |

Memo: Face Value of Liabilities with Options (reported CMR941 thru CMR949) . . . . . $ 15,750