Interest Rate Risk Exposure Report

Office of Thrift Supervision

Risk Modeling and Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR **Reporting Dockets: 35** **June 2005**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	48,543	-19,472	-29 %	7.86 %	-280 bp
+200 bp	56,536	-11,478	-17 %	9.03 %	-163 bp
+100 bp	63,198	-4,816	-7 %	9.98 %	-68 bp
0 bp	68,015			10.66 %	
-100 bp	69,343	1,329	+2 %	10.84 %	+18 bp
-200 bp	68,384	370	+1 %	10.68 %	+2 bp

Risk Measure for a Given Rate Shock

	06/30/2005	03/31/2005	06/30/2004
Pre-shock NPV Ratio: NPV as % of PV Assets	10.66 %	10.82 %	11.06 %
Post-shock NPV Ratio	9.03 %	9.68 %	9.31 %
Sensitivity Measure: Decline in NPV Ratio	163 bp	113 bp	174 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Effective with the March 2005 cycle, the Sensitivity Measure is once again defined as the decline in the Pre-shock NPV ratio caused by either a 200 basis point increase or decrease in rates, whichever shock produces the larger decline in the NPV ratio. As a result of this change, the results for March and June 2005 may not be comparable to those from previous quarters.
In the event that neither a -200 nor a +200 basis point change in rates produces a reduction in the NPV ratio, the institution is assigned a Sensitivity Measure of zero.

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Present Value Estimates by Interest Rate Scenario

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	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS									
MORTGAGE LOANS AND SECURITIES									
Fixed-Rate Single-Family First-Mortgage Loans and MBS									
30-Year Mortgage Loans	30,340	30,121	29,691	28,423	26,924	25,429	29,060	102.17	2.86
30-Year Mortgage Securities	4,686	4,647	4,590	4,411	4,181	3,947	4,482	102.41	2.57
15-Year Mortgages and MBS	15,556	15,399	14,967	14,349	13,676	13,008	14,663	102.07	3.51
Balloon Mortgages and MBS	10,874	10,692	10,440	10,106	9,698	9,238	10,488	99.54	2.81
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs									
6 Month or Less Reset Frequency	12,339	12,335	12,322	12,290	12,219	12,094	11,846	104.02	0.18
7 Month to 2 Year Reset Frequency	24,894	24,695	24,445	24,107	23,693	23,216	24,023	101.76	1.20
2+ to 5 Year Reset Frequency	50,375	49,324	48,026	46,500	44,814	43,001	48,261	99.51	2.94
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs									
1 Month Reset Frequency	233,342	232,014	230,531	228,659	225,876	221,716	220,153	104.71	0.73
2 Month to 5 Year Reset Frequency	26,061	25,700	25,284	24,811	24,278	23,685	25,206	100.31	1.75
Multifamily and Nonresidential Mortgage Loans and Securities									
Adjustable-Rate, Balloons	13,511	13,462	13,425	13,388	13,342	13,289	13,431	99.95	0.28
Adjustable-Rate, Fully Amortizing	37,859	37,681	37,524	37,333	37,034	36,734	37,650	99.67	0.47
Fixed-Rate, Balloon	3,991	3,804	3,630	3,466	3,311	3,167	3,527	102.90	4.67
Fixed-Rate, Fully Amortizing	2,771	2,625	2,490	2,366	2,251	2,144	2,356	105.70	5.21
Construction and Land Loans									
Adjustable-Rate	3,904	3,901	3,898	3,894	3,891	3,889	3,899	99.98	0.09
Fixed-Rate	2,969	2,854	2,752	2,661	2,580	2,508	2,884	95.41	3.50
Second-Mortgage Loans and Securities									
Adjustable-Rate	46,281	46,256	46,237	46,209	46,196	46,191	46,158	100.17	0.05
Fixed-Rate	12,211	11,895	11,596	11,311	11,041	10,784	11,405	101.67	2.52
Other Assets Related to Mortgage Loans and Securities									
Net Nonperforming Mortgage Loans	3,183	3,150	3,108	3,050	2,982	2,907	3,108	100.00	1.60
Accrued Interest Receivable	2,197	2,197	2,197	2,197	2,197	2,197	2,197	100.00	0.00
Advance for Taxes/Insurance	97	97	97	97	97	97	97	100.00	0.00
Float on Escrows on Owned Mortgages	21	42	64	84	104	121			-33.71
LESS: Value of Servicing on Mortgages Serviced by Others	67	79	114	131	136	135			-22.53
TOTAL MORTGAGE LOANS AND SECURITIES	**537,394**	**532,812**	**527,200**	**519,581**	**510,252**	**499,225**	**514,895**	**102.39**	**1.25**

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ASSETS (cont.)									
NONMORTGAGE LOANS									
Commercial Loans									
Adjustable-Rate	14,276	14,266	14,256	14,247	14,239	14,232	14,247	100.07	0.06
Fixed-Rate	2,073	1,968	1,871	1,780	1,695	1,616	2,030	92.17	5.03
Consumer Loans									
Adjustable-Rate	937	936	935	934	933	932	923	101.37	0.11
Fixed-Rate	14,587	14,333	14,088	13,851	13,621	13,399	13,127	107.32	1.71
Other Assets Related to Nonmortgage Loans and Securities									
Net Nonperforming Nonmortgage Loans	-357	-352	-347	-343	-338	-334	-347	0.00	1.38
Accrued Interest Receivable	145	145	145	145	145	145	145	100.00	0.00
TOTAL NONMORTGAGE LOANS	**31,660**	**31,296**	**30,948**	**30,615**	**30,295**	**29,990**	**30,123**	**102.74**	**1.10**
CASH, DEPOSITS, AND SECURITIES									
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	9,157	9,157	9,157	9,157	9,157	9,157	9,157	100.00	0.00
Equities and All Mutual Funds	642	618	594	570	545	520	594	100.00	4.09
Zero-Coupon Securities	17	15	14	13	12	11	13	105.13	8.10
Government and Agency Securities	5,613	5,314	5,035	4,774	4,530	4,301	4,724	106.59	5.36
Term Fed Funds, Term Repos	367	366	366	365	365	364	366	99.92	0.16
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	1,116	1,046	981	922	868	818	960	102.19	6.29
Mortgage-Derivative and Structured Securities									
Valued by OTS	0	0	0	0	0	0	0	0.00	0.00
Valued by Institution	11,888	11,670	11,158	10,580	10,138	10,085	11,088	100.64	4.88
Structured Securities (Complex)	5,826	5,772	5,691	5,587	5,505	5,444	5,688	100.06	1.62
LESS: Valuation Allowances for Investment Securities	1	1	1	1	1	1	1	100.00	0.36
TOTAL CASH, DEPOSITS, AND SECURITIES	**34,625**	**33,958**	**32,997**	**31,968**	**31,119**	**30,701**	**32,590**	**101.25**	**3.01**

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ASSETS (cont.)									
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.									
Repossessed Assets	286	286	286	286	286	286	286	100.00	0.00
Real Estate Held for Investment	50	50	50	50	50	50	50	100.00	0.00
Investment in Unconsolidated Subsidiaries	408	416	407	383	353	317	407	100.00	4.04
Office Premises and Equipment	4,335	4,335	4,335	4,335	4,335	4,335	4,335	100.00	0.00
TOTAL REAL ASSETS, ETC.	**5,080**	**5,088**	**5,079**	**5,055**	**5,024**	**4,989**	**5,079**	**100.00**	**0.32**
MORTGAGE LOANS SERVICED FOR OTHERS									
Fixed-Rate Servicing	1,861	2,639	3,571	3,959	4,023	3,961			-18.48
Adjustable-Rate Servicing	1,770	1,836	1,875	1,909	1,924	1,931			-1.95
Float on Mortgages Serviced for Others	1,879	2,397	3,008	3,413	3,685	3,910			-16.90
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**5,510**	**6,871**	**8,455**	**9,281**	**9,632**	**9,802**			**-14.25**
OTHER ASSETS									
Purchased and Excess Servicing							6,377		
Margin Account	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	18,386	18,386	18,386	18,386	18,386	18,386	18,386	100.00	0.00
Miscellaneous II							12,516		
Deposit Intangibles									
Retail CD Intangible	28	46	67	87	104	123			-30.70
Transaction Account Intangible	2,677	4,121	5,558	6,807	7,859	8,944			-24.16
MMDA Intangible	1,819	2,388	2,910	3,463	4,001	4,516			-18.47
Passbook Account Intangible	2,419	3,426	4,433	5,281	6,138	6,927			-20.92
Non-Interest-Bearing Account Intangible	811	1,559	2,269	2,945	3,585	4,198			-30.53
TOTAL OTHER ASSETS	**26,141**	**29,926**	**33,623**	**36,968**	**40,074**	**43,094**	**37,278**		
Miscellaneous Assets									
Unrealized Gains Less Unamortized Yield Adjustments							5,092		
TOTAL ASSETS	**640,410**	**639,951**	**638,300**	**633,468**	**626,397**	**617,802**	**625,058**	**102/100*** **	**0.51/1.09*** **

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LIABILITIES									
DEPOSITS									
Fixed-Maturity									
Fixed-Rate Maturing in 12 Months or Less	103,843	103,511	103,185	102,859	102,537	102,220	103,228	99.96	0.31
Fixed-Rate Maturing in 13 Months or More	21,646	21,067	20,512	19,978	19,465	18,971	20,282	101.13	2.65
Variable-Rate	6,207	6,200	6,193	6,185	6,178	6,171	6,194	99.97	0.12
Demand									
Transaction Accounts	55,533	55,533	55,533	55,533	55,533	55,533	55,533	100/90*	0.00/2.69*
MMDAs	43,732	43,732	43,732	43,732	43,732	43,732	43,732	100/93*	0.00/1.31*
Passbook Accounts	42,905	42,905	42,905	42,905	42,905	42,905	42,905	100/90*	0.00/2.41*
Non-Interest-Bearing Accounts	31,561	31,561	31,561	31,561	31,561	31,561	31,561	100/93*	0.00/2.37*
TOTAL DEPOSITS	**305,427**	**304,508**	**303,620**	**302,753**	**301,911**	**301,092**	**303,435**	**100/95***	**0.29/1.53***
BORROWINGS									
Fixed-Maturity									
Fixed-Rate Maturing in 36 Months or Less	83,892	83,300	82,720	82,151	81,593	81,046	82,966	99.70	0.70
Fixed-Rate Maturing in 37 Months or More	24,699	23,549	22,467	21,446	20,483	19,575	22,299	100.75	4.68
Variable-Rate	118,103	117,873	117,645	117,418	117,192	116,966	117,764	99.90	0.19
TOTAL BORROWINGS	**226,694**	**224,723**	**222,832**	**221,015**	**219,268**	**217,588**	**223,029**	**99.91**	**0.83**
OTHER LIABILITIES									
Escrow Accounts									
For Mortgages	4,459	4,459	4,459	4,459	4,459	4,459	4,459	100.00	0.00
Other Escrow Accounts	7,000	6,786	6,585	6,396	6,219	6,051	7,440	88.51	2.96
Miscellaneous Other Liabilities									
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	18,535	18,535	18,535	18,535	18,535	18,535	18,535	100.00	0.00
Miscellaneous II	0	0	0	0	0	0	1,890		
TOTAL OTHER LIABILITIES	**29,994**	**29,780**	**29,579**	**29,390**	**29,212**	**29,045**	**32,323**	**91.51**	**0.65**
Other Liabilities not Included Above									
Self-Valued	14,670	14,509	14,267	14,026	13,844	13,712	14,280	99.91	1.69
Unamortized Yield Adjustments							-2		
TOTAL LIABILITIES	**576,785**	**573,520**	**570,298**	**567,184**	**564,235**	**561,437**	**573,064**	**100/97****	**0.56/1.21****

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			Base Case						
	-200 bp	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS									
OPTIONAL COMMITMENTS TO ORIGINATE									
FRMs and Balloon/2-Step Mortgages	424	347	6	-745	-1,532	-2,281			
ARMs	657	569	456	298	71	-225			
Other Mortgages	652	422	0	-577	-1,272	-2,049			
FIRM COMMITMENTS									
Purchase/Originate Mortgages and MBS	2,644	2,234	-17	-3,882	-7,732	-11,322			
Sell Mortgages and MBS	-2,217	-1,817	-396	2,225	4,947	7,609			
Purchase Non-Mortgage Items	19	9	0	-9	-18	-26			
Sell Non-Mortgage Items	0	0	0	0	0	0			
INTEREST-RATE SWAPS, SWAPTIONS									
Pay Fixed, Receive Floating Swaps	-1,067	-568	-91	365	802	1,221			
Pay Floating, Receive Fixed Swaps	2,977	1,555	248	-958	-2,070	-3,099			
Basis Swaps	0	0	0	0	0	0			
Swaptions	0	0	0	0	0	0			
OTHER									
Options on Mortgages and MBS	3	3	44	318	634	926			
Interest-Rate Caps	0	0	0	0	0	0			
Interest-Rate Floors	0	0	0	0	0	0			
Futures	310	148	0	-134	-282	-440			
Options on Futures	0	0	0	0	0	0			
Construction LIP	16	-10	-36	-61	-86	-111			
Self-Valued	342	19	-201	73	912	1,976			
TOTAL OFF-BALANCE-SHEET POSITIONS	**4,759**	**2,912**	**12**	**-3,086**	**-5,626**	**-7,822**			

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	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
NET PORTFOLIO VALUE									
TOTAL ASSETS	640,410	639,951	638,300	633,468	626,397	617,802	625,058	102/100***	0.51/1.09***
MINUS TOTAL LIABILITIES	576,785	573,520	570,298	567,184	564,235	561,437	573,064	100/97**	0.56/1.21**
PLUS OFF-BALANCE-SHEET POSITIONS	4,759	2,912	12	-3,086	-5,626	-7,822			
TOTAL NET PORTFOLIO VALUE #	68,384	69,343	68,015	63,198	56,536	48,543	51,994	130.81	4.52

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$268	$13,933	$10,641	$2,809	$1,409
WARM	344 mo	350 mo	343 mo	316 mo	283 mo
WAC	4.62%	5.63%	6.32%	7.37%	9.05%
Amount of these that is FHA or VA Guaranteed	$28	$838	$1,161	$422	$150
Securities Backed by Conventional Mortgages	$80	$2,218	$608	$73	$59
WARM	337 mo	344 mo	316 mo	265 mo	199 mo
Weighted Average Pass-Through Rate	4.42%	5.29%	6.65%	7.50%	9.04%
Securities Backed by FHA or VA Mortgages	$0	$226	$1,032	$134	$52
WARM	36 mo	348 mo	330 mo	293 mo	274 mo
Weighted Average Pass-Through Rate	4.07%	5.50%	6.16%	7.16%	8.30%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$866	$6,662	$4,261	$591	$301
WAC	4.69%	5.57%	6.36%	7.36%	9.12%
Mortgage Securities	$679	$1,152	$117	$12	$23
Weighted Average Pass-Through Rate	4.37%	5.09%	6.05%	7.27%	8.51%
WARM (of 15-Year Loans and Securities)	157 mo	182 mo	191 mo	170 mo	144 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$2,840	$6,539	$645	$65	$28
WAC	4.61%	5.36%	6.27%	7.40%	8.72%
Mortgage Securities	$298	$69	$3	$1	$0
Weighted Average Pass-Through Rate	4.47%	5.22%	6.04%	7.25%	9.25%
WARM (of Balloon Loans and Securities)	114 mo	167 mo	128 mo	111 mo	76 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$58,694**

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$229	$103	$0	$14,318	$275
WAC	3.18%	4.01%	0.00%	1.93%	4.14%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$11,617	$23,920	$48,261	$205,835	$24,930
Weighted Average Margin	308 bp	380 bp	258 bp	300 bp	275 bp
WAC	5.75%	5.44%	4.88%	5.46%	5.28%
WARM	327 mo	331 mo	345 mo	345 mo	318 mo
Weighted Average Time Until Next Payment Reset	2 mo	15 mo	45 mo	5 mo	27 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$329,489**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 185)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$22	$8	$17	$11	$11
Weighted Average Distance from Lifetime Cap	69 bp	166 bp	157 bp	89 bp	147 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$308	$268	$136	$9,292	$102
Weighted Average Distance from Lifetime Cap	367 bp	355 bp	377 bp	382 bp	369 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$10,290	$22,833	$48,053	$210,708	$25,074
Weighted Average Distance from Lifetime Cap	602 bp	626 bp	528 bp	591 bp	681 bp
Balances Without Lifetime Cap	$1,227	$913	$54	$141	$18
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$7,234	$16,577	$47,833	$790	$5,027
Weighted Average Periodic Rate Cap	241 bp	196 bp	407 bp	221 bp	187 bp
Balances Subject to Periodic Rate Floors	$6,062	$15,387	$47,653	$738	$4,929
MBS Included in ARM Balances	$4,053	$1,644	$393	$6,656	$192

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$13,431	$37,650
WARM	113 mo	290 mo
Remaining Term to Full Amortization	310 mo	
Rate Index Code	0	0
Margin	249 bp	241 bp
Reset Frequency	7 mo	6 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$522	$2,575
Wghted Average Distance to Lifetime Cap	134 bp	179 bp
Fixed-Rate:		
Balances	$3,527	$2,356
WARM	73 mo	143 mo
Remaining Term to Full Amortization	302 mo	
WAC	6.36%	7.03%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$3,899	$2,884
WARM	9 mo	73 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	167 bp	6.53%
Reset Frequency	1 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$46,158	$11,405
WARM	338 mo	206 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	33 bp	7.16%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$14,247	$2,030
WARM	17 mo	74 mo
Margin in Column 1; WAC in Column 2	131 bp	4.93%
Reset Frequency	1 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$923	$13,127
WARM	198 mo	56 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	425 bp	11.33%
Reset Frequency	4 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$147	$5,042
Fixed Rate		
Remaining WAL <= 5 Years	$613	$1,559
Remaining WAL 5-10 Years	$40	$1
Remaining WAL Over 10 Years	$11	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$28	$0
Floating Rate	$54	$48
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$346	$0
WAC	5.05%	0.00%
Principal-Only MBS	$3,199	$0
WAC	5.80%	0.00%
Total Mortgage-Derivative Securities - Book Value	$4,438	$6,650

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ASSETS (continued)

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$34,950	$219,975	$135,015	$41,762	$11,584
WARM	173 mo	284 mo	300 mo	268 mo	234 mo
Weighted Average Servicing Fee	26 bp	28 bp	31 bp	35 bp	39 bp

Total Number of Fixed Rate Loans Serviced that are:	
Conventional	2,978 loans
FHA/VA	611 loans
Subserviced by Others	0 loans

	Index on Serviced Loan	
	Current Market	Lagging Market
Adjustable-Rate Mortgage Loan Servicing		
Balances Serviced	$73,405	$66,902
WARM (in months)	303 mo	335 mo
Weighted Average Servicing Fee	40 bp	61 bp

Total # of Adjustable-Rate Loans Serviced	741 loans
Number of These Subserviced by Others	2 loans

Total Balances of Mortgage Loans Serviced for Others	**$583,593**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$9,157		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$594		
Zero-Coupon Securities	$13	4.51%	99 mo
Government & Agency Securities	$4,724	4.86%	75 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$366	3.09%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$960	4.61%	93 mo
Memo: Complex Securities (from supplemental reporting)	$5,688		
Total Cash, Deposits, and Securities	**$21,503**		

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ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$4,854
Accrued Interest Receivable	$2,197
Advances for Taxes and Insurance	$97
Less: Unamortized Yield Adjustments	$-4,840
Valuation Allowances	$1,746
Unrealized Gains (Losses)	$136

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$153
Accrued Interest Receivable	$145
Less: Unamortized Yield Adjustments	$-26
Valuation Allowances	$501
Unrealized Gains (Losses)	$0

OTHER ITEMS	
Real Estate Held for Investment	$50
Repossessed Assets	$286
Equity Assets Not Subject to SFAS No. 115 (Excluding FHLB Stock)	$407
Office Premises and Equipment	$4,335
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$64
Less: Unamortized Yield Adjustments	$-25
Valuation Allowances	$1
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$6,377
Miscellaneous I	$18,386
Miscellaneous II	$12,516
TOTAL ASSETS	**$625,058**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$10,074
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$31
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$517
Mortgage-Related Mututal Funds	$77
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$9,380
Weighted Average Servicing Fee	37 bp
Adjustable-Rate Mortgage Loans Serviced	$19,730
Weighted Average Servicing Fee	44 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$34

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LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
Balances by Remaining Maturity:	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$52,745	$3,708	$382	$395
WAC	3.05%	2.55%	5.74%	
WARM	1 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$36,975	$8,847	$571	$461
WAC	3.29%	3.63%	5.11%	
WARM	6 mo	9 mo	8 mo	
Balances Maturing in 13 to 36 Months		$9,157	$6,320	$146
WAC		4.15%	4.69%	
WARM		24 mo	22 mo	
Balances Maturing in 37 or More Months			$4,806	$52
WAC			4.31%	
WARM			63 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$123,511**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$20,464	$362	$103
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$69,600	$21,183	$11,835
Penalty in Months of Forgone Interest	2.46 mo	4.81 mo	9.89 mo
Balances in New Accounts	$13,583	$1,832	$376

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LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$9,678	$10,031	$1,989	2.16%
3.00 to 3.99%	$35,111	$17,456	$5,775	3.37%
4.00 to 4.99%	$910	$7,576	$8,588	4.37%
5.00 to 5.99%	$127	$1,727	$3,878	5.36%
6.00 to 6.99%	$25	$200	$1,413	6.71%
7.00 to 7.99%	$2	$22	$82	7.27%
8.00 to 8.99%	$0	$2	$173	8.02%
9.00 and Above	$0	$100	$400	9.58%
WARM	1 mo	18 mo	65 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$105,265**

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$138,238
Book Value of Redeemable Preferred Stock	$0

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LIABILITIES (continued)

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NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$55,533	1.85%	$2,748
Money Market Deposit Accounts (MMDAs)	$43,732	1.60%	$3,631
Passbook Accounts	$42,905	1.63%	$4,218
Non-Interest-Bearing Non-Maturity Deposits	$31,561		$1,787
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$392	0.86%	
Escrow for Mortgages Serviced for Others	$4,066	0.12%	
Other Escrows	$7,440	0.13%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$185,629		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$19		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-22		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$18,535		
Miscellaneous II	$1,890		
TOTAL LIABILITIES	**$573,064**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$204
EQUITY CAPITAL	$51,788
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$625,056**

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SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	6	$5,744
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs		$8
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	13	$6,869
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	8	$8,013
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	7	$1,641
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	12	$3,343
1014	Opt commitment to orig 25- or 30-year FRMs	13	$12,649
1016	Opt commitment to orig "other" Mortgages	20	$20,842
2002	Commit/purchase 1-mo COFI ARM loans, svc retained		$202
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$466
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$333
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$17
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$35
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$401
2016	Commit/purchase "other" Mortgage loans, svc retained		$789
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained		$74
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$1,209
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained		$15
2034	Commit/sell 25- to 30-yr FRM loans, svc retained		$1,334
2036	Commit/sell "other" Mortgage loans, svc retained		$868
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$11,369
2054	Commit/purchase 25- to 30-year FRM MBS		$48,076
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$11,381
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$587
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$6,197
2074	Commit/sell 25- or 30-yr FRM MBS		$33,398
2076	Commit/sell "other" MBS		$40
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$404

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$334
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$358
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$3,964
2116	Commit/purchase "other" Mortgage loans, svc released		$45
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$1,198
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$61
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$0
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released		$18
2134	Commit/sell 25- or 30-yr FRM loans, svc released		$93
2202	Firm commitment to originate 1-month COFI ARM loans		$0
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$5
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$17
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$6
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns		$0
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$2
2214	Firm commit/originate 25- or 30-year FRM loans		$3
2216	Firm commit/originate "other" Mortgage loans	6	$58
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$4
3032	Option to sell 10-, 15-, or 20-year FRMs		$400
3034	Option to sell 25- or 30-year FRMs		$4,896
4002	Commit/purchase non-Mortgage financial assets		$334
4006	Commit/purchase "other" liabilities		$300
4022	Commit/sell non-Mortgage financial assets		$137
5002	IR swap: pay fixed, receive 1-month LIBOR		$36
5004	IR swap: pay fixed, receive 3-month LIBOR		$39,292
5024	IR swap: pay 1-month LIBOR, receive fixed		$3,591
5026	IR swap: pay 3-month LIBOR, receive fixed		$22,236
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$184

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5504	IR swap, amortizing: pay fixed, receive 3-month LIBOR		$93
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$184
5526	IR swap, amortizing: pay 3-month LIBOR, receive fixed		$12
8010	Long futures contract on 10-year Treasury note		$3,100
8016	Long futures contract on 3-month Eurodollar		$2,408
8046	Short futures contract on 3-month Eurodollar		$28,979
9502	Fixed-rate construction loans in process	13	$1,910
9512	Adjustable-rate construction loans in process	15	$3,297

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SUPPLEMENTAL REPORTING FOR ASSETS AND LIABILITIES

Asset/ Liability Code	Supplemental Asset/Liability Items	#Firms if # > 5	Balance
100	Multi/nonres mtg lns; adj Balloon < 300 bp to Life Cap		$18
105	Multi/nonres mtg lns; adj Balloon > 300 bp to Life Cap		$702
106	Multi/nonres mtg lns; adj Balloon w/no Lifetime Cap		$21
110	Multi/nonres mtg lns; adj f/amort < 300 bp to Life Cap		$133
115	Multi/nonres mtg lns; adj f/amort > 300 bp to Life Cap		$1,689
116	Multi/nonres mtg lns; adj fully amort w/no Life Cap		$22
200	Variable-rate, fixed-maturity CDs	9	$6,194
220	Variable-rate FHLB advances	7	$105,104
299	Other variable-rate	6	$12,660

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SUPPLEMENTAL REPORTING OF MARKET VALUE ESTIMATES

			Estimated Market Value After Specified Rate Shock					
Asset/ Liability Code	**#Firms if # >**	**Balance**	**-200 bp**	**-100 bp**	**0 bp**	**+100 bp**	**+200 bp**	**+300 bp**
121 - Complex Securities - M/V estimate	15	$5,688	$5,826	$5,772	$5,691	$5,587	$5,505	$5,444
123 - Mortgage Derivatives - M/V estimate	16	$11,665	$11,888	$11,670	$11,158	$10,580	$10,138	$10,085
129 - Mortgage-Related Mutual Funds - M/V estimate		$71	$72	$72	$71	$70	$69	$67
280 - FHLB putable advance-M/V estimate	7	$211	$242	$230	$222	$215	$211	$209
282 - FHLB callable advance-M/V estimate		$815	$849	$832	$812	$791	$769	$747
289 - Other FHLB structured advances - M/V estimate		$12,164	$12,469	$12,342	$12,143	$11,948	$11,811	$11,722
290 - Other structured borrowings - M/V estimate		$1,089	$1,110	$1,103	$1,090	$1,071	$1,053	$1,035
500 - Other OBS Positions w/o contract code or exceeds 16 positions	6	$152,180	$342	$19	$-201	$73	$912	$1,976