Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division
Washington, DC 20552

Area: West

All Reporting CMR | **Reporting Dockets: 89** | **December 2004**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	47,847	-21,691	-31 %	7.63 %	-309 bp
+200 bp	57,205	-12,333	-18 %	8.99 %	-173 bp
+100 bp	64,764	-4,774	-7 %	10.06 %	-66 bp
0 bp	69,538			10.72 %	
-100 bp	70,574	1,037	+1 %	10.85 %	+13 bp

Risk Measure for a Given Rate Shock

	12/31/2004	09/30/2004	12/31/2003
Pre-shock NPV Ratio: NPV as % of PV Assets	10.72 %	11.50 %	10.85 %
Post-shock NPV Ratio	8.99 %	10.39 %	9.02 %
Sensitivity Measure: Decline in NPV Ratio	173 bp	111 bp	183 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS								
MORTGAGE LOANS AND SECURITIES								
Fixed-Rate Single-Family First-Mortgage Loans and MBS								
30-Year Mortgage Loans	36,868	36,174	34,701	32,927	31,154	35,391	102.21	2.99
30-Year Mortgage Securities	8,279	8,119	7,791	7,384	6,973	7,954	102.07	3.01
15-Year Mortgages and MBS	21,950	21,334	20,456	19,505	18,564	20,853	102.31	3.50
Balloon Mortgages and MBS	9,028	8,830	8,558	8,221	7,835	8,763	100.76	2.67
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs								
6 Month or Less Reset Frequency	11,768	11,753	11,709	11,617	11,462	11,378	103.29	0.25
7 Month to 2 Year Reset Frequency	23,229	22,988	22,627	22,128	21,523	22,643	101.53	1.31
2+ to 5 Year Reset Frequency	52,649	51,160	49,375	47,367	45,261	51,566	99.21	3.20
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs								
1 Month Reset Frequency	209,097	207,612	205,514	202,523	198,570	199,683	103.97	0.86
2 Month to 5 Year Reset Frequency	30,643	30,132	29,535	28,858	28,108	29,795	101.13	1.84
Multifamily and Nonresidential Mortgage Loans and Securities								
Adjustable-Rate, Balloons	13,644	13,595	13,540	13,482	13,425	13,605	99.93	0.38
Adjustable-Rate, Fully Amortizing	36,914	36,736	36,557	36,381	36,195	36,854	99.68	0.49
Fixed-Rate, Balloon	4,664	4,468	4,281	4,105	3,939	4,240	105.38	4.29
Fixed-Rate, Fully Amortizing	3,132	2,979	2,838	2,707	2,585	2,838	104.99	4.93
Construction and Land Loans								
Adjustable-Rate	5,446	5,440	5,435	5,430	5,425	5,444	99.93	0.10
Fixed-Rate	3,181	3,073	2,976	2,889	2,811	3,182	96.56	3.33
Second-Mortgage Loans and Securities								
Adjustable-Rate	42,403	42,377	42,353	42,337	42,324	42,058	100.76	0.06
Fixed-Rate	8,456	8,250	8,054	7,868	7,690	8,192	100.71	2.44
Other Assets Related to Mortgage Loans and Securities								
Net Nonperforming Mortgage Loans	4,062	4,004	3,926	3,832	3,729	4,004	100.00	1.69
Accrued Interest Receivable	2,003	2,003	2,003	2,003	2,003	2,003	100.00	0.00
Advance for Taxes/Insurance	146	146	146	146	146	146	100.00	0.00
Float on Escrows on Owned Mortgages	40	65	88	108	126			-37.32
LESS: Value of Servicing on Mortgages Serviced by Others	69	102	126	134	136			-28.31
TOTAL MORTGAGE LOANS AND SECURITIES	**527,533**	**521,137**	**512,337**	**501,685**	**489,712**	**510,593**	**102.07**	**1.46**

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ASSETS (cont.)								
NONMORTGAGE LOANS								
Commercial Loans								
Adjustable-Rate	18,360	18,348	18,337	18,329	18,321	18,359	99.94	0.06
Fixed-Rate	3,606	3,436	3,276	3,127	2,987	3,287	104.52	4.80
Consumer Loans								
Adjustable-Rate	4,345	4,344	4,342	4,341	4,340	4,432	98.00	0.03
Fixed-Rate	13,672	13,442	13,220	13,005	12,796	12,618	106.53	1.68
Other Assets Related to Nonmortgage Loans and Securities								
Net Nonperforming Nonmortgage Loans	-645	-638	-632	-625	-619	-638	0.00	1.06
Accrued Interest Receivable	189	189	189	189	189	189	100.00	0.00
TOTAL NONMORTGAGE LOANS	**39,527**	**39,120**	**38,733**	**38,365**	**38,014**	**38,248**	**102.28**	**1.01**
CASH, DEPOSITS, AND SECURITIES								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	10,745	10,745	10,745	10,745	10,745	10,745	100.00	0.00
Equities and All Mutual Funds	850	819	786	754	721	819	100.00	3.90
Zero-Coupon Securities	325	317	309	302	295	321	98.64	2.47
Government and Agency Securities	5,158	4,891	4,642	4,410	4,194	4,680	104.50	5.28
Term Fed Funds, Term Repos	1,887	1,885	1,883	1,881	1,878	1,885	100.00	0.11
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	892	827	769	717	671	800	103.43	7.43
Mortgage-Derivative and Structured Securities								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	11,651	11,096	10,535	10,069	9,676	11,101	99.95	5.03
Structured Securities (Complex)	6,648	6,550	6,421	6,302	6,200	6,521	100.44	1.73
LESS: Valuation Allowances for Investment Securities	1	1	1	1	1	1	100.00	0.85
TOTAL CASH, DEPOSITS, AND SECURITIES	**38,156**	**37,128**	**36,090**	**35,178**	**34,379**	**36,871**	**100.70**	**2.78**

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ASSETS (cont.)								
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.								
Repossessed Assets	315	315	315	315	315	315	100.00	0.00
Real Estate Held for Investment	52	52	52	52	52	52	100.00	0.00
Investment in Unconsolidated Subsidiaries	350	350	333	309	277	350	100.00	2.34
Office Premises and Equipment	4,825	4,825	4,825	4,825	4,825	4,825	100.00	0.00
TOTAL REAL ASSETS, ETC.	**5,542**	**5,542**	**5,526**	**5,501**	**5,470**	**5,542**	**100.00**	**0.15**
MORTGAGE LOANS SERVICED FOR OTHERS								
Fixed-Rate Servicing	2,239	3,244	3,823	3,990	3,974			-24.42
Adjustable-Rate Servicing	1,398	1,441	1,465	1,477	1,488			-2.30
Float on Mortgages Serviced for Others	2,304	3,023	3,549	3,885	4,130			-20.59
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**5,941**	**7,709**	**8,837**	**9,353**	**9,592**			**-18.78**
OTHER ASSETS								
Purchased and Excess Servicing						6,616		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	19,723	19,723	19,723	19,723	19,723	19,723	100.00	0.00
Miscellaneous II						13,096		
Deposit Intangibles								
Retail CD Intangible	66	85	103	120	138			-21.80
Transaction Account Intangible	4,643	6,199	7,820	9,248	10,479			-25.63
MMDA Intangible	3,005	3,771	4,467	5,171	5,857			-19.39
Passbook Account Intangible	4,700	6,099	7,462	8,669	9,805			-22.64
Non-Interest-Bearing Account Intangible	1,342	2,029	2,681	3,304	3,896			-33.01
TOTAL OTHER ASSETS	**33,479**	**37,906**	**42,256**	**46,235**	**49,899**	**39,435**		
Miscellaneous Assets								
Unrealized Gains Less Unamortized Yield Adjustments						4,955		
TOTAL ASSETS	**650,178**	**648,543**	**643,779**	**636,317**	**627,065**	**635,644**	**102/99*** **	**0.49/1.20*** **

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LIABILITIES								
DEPOSITS								
Fixed-Maturity								
Fixed-Rate Maturing in 12 Months or Less	74,067	73,810	73,555	73,304	73,053	73,845	99.95	0.35
Fixed-Rate Maturing in 13 Months or More	24,615	24,015	23,436	22,878	22,338	23,810	100.86	2.45
Variable-Rate	1,355	1,353	1,350	1,348	1,346	1,354	99.94	0.17
Demand								
Transaction Accounts	64,928	64,928	64,928	64,928	64,928	64,928	100/90*	0.00/2.70*
MMDAs	58,303	58,303	58,303	58,303	58,303	58,303	100/94*	0.00/1.34*
Passbook Accounts	62,033	62,033	62,033	62,033	62,033	62,033	100/90*	0.00/2.47*
Non-Interest-Bearing Accounts	30,505	30,505	30,505	30,505	30,505	30,505	100/93*	0.00/2.35*
TOTAL DEPOSITS	**315,807**	**314,948**	**314,111**	**313,299**	**312,506**	**314,778**	**100/94***	**0.27/1.77***
BORROWINGS								
Fixed-Maturity								
Fixed-Rate Maturing in 36 Months or Less	108,439	107,802	107,176	106,560	105,955	107,920	99.89	0.59
Fixed-Rate Maturing in 37 Months or More	21,320	20,337	19,411	18,538	17,715	19,868	102.36	4.70
Variable-Rate	88,348	88,176	88,005	87,834	87,665	88,039	100.16	0.19
TOTAL BORROWINGS	**218,107**	**216,315**	**214,591**	**212,933**	**211,335**	**215,827**	**100.23**	**0.81**
OTHER LIABILITIES								
Escrow Accounts								
For Mortgages	5,082	5,082	5,082	5,082	5,082	5,082	100.00	0.00
Other Escrow Accounts	6,254	6,068	5,893	5,729	5,574	6,767	89.66	2.97
Miscellaneous Other Liabilities								
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	18,441	18,441	18,441	18,441	18,441	18,441	100.00	0.00
Miscellaneous II	0	0	0	0	0	2,297		
TOTAL OTHER LIABILITIES	**29,777**	**29,591**	**29,416**	**29,252**	**29,097**	**32,588**	**90.80**	**0.61**
Other Liabilities not Included Above								
Self-Valued	18,582	18,276	17,969	17,706	17,504	18,079	101.09	1.68
Unamortized Yield Adjustments						27		
TOTAL LIABILITIES	**582,274**	**579,129**	**576,088**	**573,190**	**570,443**	**581,300**	**100/96****	**0.53/1.34****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS								
OPTIONAL COMMITMENTS TO ORIGINATE								
FRMs and Balloon/2-Step Mortgages	261	-47	-606	-1,207	-1,798			
ARMs	525	244	-144	-629	-1,184			
Other Mortgages	97	0	-137	-307	-503			
FIRM COMMITMENTS								
Purchase/Originate Mortgages and MBS	1,641	-185	-3,124	-6,022	-8,706			
Sell Mortgages and MBS	-969	33	1,819	3,674	5,458			
Purchase Non-Mortgage Items	-116	0	110	215	315			
Sell Non-Mortgage Items	0	0	0	0	0			
INTEREST-RATE SWAPS, SWAPTIONS								
Pay Fixed, Receive Floating Swaps	-506	-139	216	558	889			
Pay Floating, Receive Fixed Swaps	1,435	124	-1,075	-2,174	-3,183			
Basis Swaps	0	0	0	0	0			
Swaptions	0	0	0	0	0			
OTHER								
Options on Mortgages and MBS	5	35	145	260	366			
Interest-Rate Caps	0	0	0	0	0			
Interest-Rate Floors	0	0	0	0	0			
Futures	-45	0	45	90	135			
Options on Futures	0	0	0	0	0			
Construction LIP	8	-36	-78	-118	-157			
Self-Valued	335	96	-98	-261	-406			
TOTAL OFF-BALANCE-SHEET POSITIONS	**2,670**	**124**	**-2,927**	**-5,922**	**-8,775**			

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NET PORTFOLIO VALUE								
TOTAL ASSETS	650,178	648,543	643,779	636,317	627,065	635,644	102/99***	0.49/1.20***
MINUS TOTAL LIABILITIES	582,274	579,129	576,088	573,190	570,443	581,300	100/96**	0.53/1.34**
PLUS OFF-BALANCE-SHEET POSITIONS	2,670	124	-2,927	-5,922	-8,775			
TOTAL NET PORTFOLIO VALUE #	70,574	69,538	64,764	57,205	47,847	54,344	127.96	4.18

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$656	$15,762	$13,018	$4,030	$1,925
WARM	334 mo	351 mo	340 mo	312 mo	283 mo
WAC	4.23%	5.62%	6.34%	7.35%	9.02%
Amount of these that is FHA or VA Guaranteed	$30	$789	$1,383	$698	$212
Securities Backed by Conventional Mortgages	$394	$4,170	$1,224	$216	$125
WARM	330 mo	349 mo	324 mo	269 mo	249 mo
Weighted Average Pass-Through Rate	4.35%	5.30%	6.45%	7.29%	8.63%
Securities Backed by FHA or VA Mortgages	$39	$393	$1,137	$189	$67
WARM	316 mo	347 mo	330 mo	298 mo	283 mo
Weighted Average Pass-Through Rate	4.50%	5.39%	6.20%	7.16%	8.27%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$1,961	$8,165	$4,751	$813	$419
WAC	4.66%	5.52%	6.34%	7.35%	9.07%
Mortgage Securities	$1,488	$2,970	$208	$50	$29
Weighted Average Pass-Through Rate	4.37%	5.11%	6.09%	7.25%	8.56%
WARM (of 15-Year Loans and Securities)	157 mo	180 mo	182 mo	155 mo	138 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$3,060	$4,551	$308	$65	$32
WAC	4.61%	5.32%	6.26%	7.37%	8.93%
Mortgage Securities	$646	$96	$4	$2	$0
Weighted Average Pass-Through Rate	4.37%	5.16%	6.07%	7.21%	9.19%
WARM (of Balloon Loans and Securities)	112 mo	132 mo	107 mo	101 mo	81 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$72,962**

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$516	$86	$0	$14,619	$487
WAC	3.91%	3.99%	5.51%	1.79%	3.98%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$10,862	$22,557	$51,566	$185,064	$29,308
Weighted Average Margin	310 bp	381 bp	262 bp	295 bp	267 bp
WAC	5.29%	5.38%	4.77%	4.50%	5.20%
WARM	327 mo	330 mo	348 mo	345 mo	323 mo
Weighted Average Time Until Next Payment Reset	2 mo	15 mo	46 mo	5 mo	29 mo
Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities					**$315,066**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 185)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$39	$27	$39	$11	$1
Weighted Average Distance from Lifetime Cap	26 bp	108 bp	128 bp	103 bp	106 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$28	$133	$193	$310	$147
Weighted Average Distance from Lifetime Cap	328 bp	292 bp	358 bp	367 bp	373 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$10,563	$21,146	$51,272	$199,262	$29,621
Weighted Average Distance from Lifetime Cap	652 bp	643 bp	539 bp	660 bp	687 bp
Balances Without Lifetime Cap	$748	$1,337	$62	$101	$27
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$5,981	$16,558	$50,758	$1,632	$5,514
Weighted Average Periodic Rate Cap	231 bp	183 bp	379 bp	447 bp	178 bp
Balances Subject to Periodic Rate Floors	$5,866	$15,400	$50,500	$1,637	$5,179
MBS Included in ARM Balances	$3,641	$1,950	$1,280	$7,889	$257

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$13,605	$36,854
WARM	112 mo	284 mo
Remaining Term to Full Amortization	310 mo	
Rate Index Code	0	0
Margin	244 bp	246 bp
Reset Frequency	9 mo	5 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$360	$501
Wghted Average Distance to Lifetime Cap	96 bp	183 bp
Fixed-Rate:		
Balances	$4,240	$2,838
WARM	66 mo	137 mo
Remaining Term to Full Amortization	285 mo	
WAC	6.73%	7.09%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$5,444	$3,182
WARM	15 mo	71 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	156 bp	6.50%
Reset Frequency	2 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$42,058	$8,192
WARM	205 mo	193 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	33 bp	6.98%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$18,359	$3,287
WARM	33 mo	73 mo
Margin in Column 1; WAC in Column 2	313 bp	6.82%
Reset Frequency	1 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$4,432	$12,618
WARM	90 mo	56 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	439 bp	11.11%
Reset Frequency	2 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$343	$3,516
Fixed Rate		
Remaining WAL <= 5 Years	$759	$3,089
Remaining WAL 5-10 Years	$10	$117
Remaining WAL Over 10 Years	$0	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$24	$0
Floating Rate	$36	$57
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$229	$0
WAC	3.45%	0.00%
Principal-Only MBS	$2,922	$0
WAC	5.76%	0.00%
Total Mortgage-Derivative Securities - Book Value	$4,322	$6,779

Amounts in Millions

MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$37,383	$213,405	$147,565	$51,589	$14,532
WARM	178 mo	283 mo	302 mo	274 mo	239 mo
Weighted Average Servicing Fee	26 bp	27 bp	31 bp	36 bp	40 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	3,141 loans				
FHA/VA	688 loans				
Subserviced by Others	31 loans				

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$68,941	$44,156	Total # of Adjustable-Rate Loans Serviced	662 loans
WARM (in months)	306 mo	324 mo	Number of These Subserviced by Others	8 loans
Weighted Average Servicing Fee	39 bp	66 bp		

Total Balances of Mortgage Loans Serviced for Others	**$577,572**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$10,745		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$819		
Zero-Coupon Securities	$321	2.65%	30 mo
Government & Agency Securities	$4,680	4.55%	75 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$1,885	2.05%	1 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$800	5.24%	125 mo
Memo: Complex Securities (from supplemental reporting)	$6,521		
Total Cash, Deposits, and Securities	**$25,771**		

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES

Nonperforming Loans	$5,926
Accrued Interest Receivable	$2,003
Advances for Taxes and Insurance	$146
Less: Unamortized Yield Adjustments	$-4,708
Valuation Allowances	$1,922
Unrealized Gains (Losses)	$139

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES

Nonperforming Loans	$298
Accrued Interest Receivable	$189
Less: Unamortized Yield Adjustments	$-26
Valuation Allowances	$936
Unrealized Gains (Losses)	$0

OTHER ITEMS

Real Estate Held for Investment	$52
Repossessed Assets	$315
Equity Assets Not Subject to SFAS No. 115 (Excluding FHLB Stock)	$350
Office Premises and Equipment	$4,825
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$33
Less: Unamortized Yield Adjustments	$-50
Valuation Allowances	$1
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$6,616
Miscellaneous I	$19,723
Miscellaneous II	$13,096
TOTAL ASSETS	**$635,644**

MEMORANDUM ITEMS

Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$7,087
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$84
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$678
Mortgage-Related Mututal Funds	$141
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$10,838
Weighted Average Servicing Fee	36 bp
Adjustable-Rate Mortgage Loans Serviced	$19,359
Weighted Average Servicing Fee	44 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$2,016

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LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$32,579	$3,949	$532	$136
WAC	179.51%	2.77%	6.06%	
WARM	1 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$25,080	$10,344	$1,361	$306
WAC	2.27%	2.54%	6.05%	
WARM	7 mo	8 mo	7 mo	
Balances Maturing in 13 to 36 Months		$11,075	$7,155	$146
WAC		2.82%	4.78%	
WARM		20 mo	26 mo	
Balances Maturing in 37 or More Months			$5,580	$44
WAC			4.20%	
WARM			55 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$97,655**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$21,194	$524	$189
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$36,838	$24,842	$14,215
Penalty in Months of Forgone Interest	2.44 mo	5.00 mo	9.00 mo
Balances in New Accounts	$9,116	$2,247	$434

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LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$54,746	$33,122	$217	2.15%
3.00 to 3.99%	$259	$10,360	$7,897	3.45%
4.00 to 4.99%	$980	$5,370	$5,879	4.47%
5.00 to 5.99%	$77	$2,410	$3,630	5.38%
6.00 to 6.99%	$35	$259	$1,498	6.68%
7.00 to 7.99%	$68	$133	$101	7.29%
8.00 to 8.99%	$1	$2	$217	8.17%
9.00 and Above	$0	$97	$427	9.62%
WARM	1 mo	14 mo	65 mo	
Total Fixed-Rate, Fixed-Maturity Borrowings			**$127,788**	

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$107,471
Book Value of Redeemable Preferred Stock	$0

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LIABILITIES (continued)

NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$64,928	1.30%	$3,559
Money Market Deposit Accounts (MMDAs)	$58,303	1.36%	$3,894
Passbook Accounts	$62,033	1.53%	$6,067
Non-Interest-Bearing Non-Maturity Deposits	$30,505		$1,448
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$385	0.76%	
Escrow for Mortgages Serviced for Others	$4,697	0.10%	
Other Escrows	$6,767	0.12%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$227,619		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$32		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-4		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$18,441		
Miscellaneous II	$2,297		
TOTAL LIABILITIES	**$581,300**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$201
EQUITY CAPITAL	$54,146
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$635,647**

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	11	$6,558
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs	11	$35
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	32	$14,692
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	16	$3,651
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	14	$4,911
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	39	$2,690
1014	Opt commitment to orig 25- or 30-year FRMs	39	$6,739
1016	Opt commitment to orig "other" Mortgages	35	$5,668
2002	Commit/purchase 1-mo COFI ARM loans, svc retained		$8
2004	Commit/purchase 6-mo or 1-yr COFI ARM loans, svc retained		$2
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$81
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$41
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$7
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$31
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$355
2016	Commit/purchase "other" Mortgage loans, svc retained	6	$504
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained		$61
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$94
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained		$0
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	12	$66
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	18	$393
2036	Commit/sell "other" Mortgage loans, svc retained		$18
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$17,119
2054	Commit/purchase 25- to 30-year FRM MBS	7	$28,723
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$8,316
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$1,254
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS	7	$3,406
2074	Commit/sell 25- or 30-yr FRM MBS	8	$21,653

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$151
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$179
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$322
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$3,296
2122	Commit/sell 1-mo COFI ARM loans, svc released		$0
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$1,132
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$732
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$0
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released	8	$18
2134	Commit/sell 25- or 30-yr FRM loans, svc released	12	$69
2136	Commit/sell "other" Mortgage loans, svc released		$75
2202	Firm commitment to originate 1-month COFI ARM loans		$30
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$23
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns	10	$104
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans	9	$16
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns		$1
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans	14	$25
2214	Firm commit/originate 25- or 30-year FRM loans	15	$120
2216	Firm commit/originate "other" Mortgage loans	13	$127
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$24
3028	Option to sell 3- or 5-year Treasury ARMs		$19
3030	Option to sell 5- or 7-yr Balloon or 2-step mtgs		$0
3032	Option to sell 10-, 15-, or 20-year FRMs		$153
3034	Option to sell 25- or 30-year FRMs	7	$2,278
3036	Option to sell "other" Mortgages		$0
3074	Short option to sell 25- or 30-yr FRMs		$500
4002	Commit/purchase non-Mortgage financial assets	13	$386
4006	Commit/purchase "other" liabilities		$3,298

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
4022	Commit/sell non-Mortgage financial assets		$94
5002	IR swap: pay fixed, receive 1-month LIBOR		$84
5004	IR swap: pay fixed, receive 3-month LIBOR		$29,289
5024	IR swap: pay 1-month LIBOR, receive fixed		$964
5026	IR swap: pay 3-month LIBOR, receive fixed		$24,245
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$214
5504	IR swap, amortizing: pay fixed, receive 3-month LIBOR		$94
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$214
5526	IR swap, amortizing: pay 3-month LIBOR, receive fixed		$13
8016	Long futures contract on 3-month Eurodollar		$680
8046	Short futures contract on 3-month Eurodollar		$18,654
9502	Fixed-rate construction loans in process	45	$2,195
9512	Adjustable-rate construction loans in process	37	$3,755