

## Press Releases

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January 13, 1997

OTS 97-04 - October 1996 Enforcement Statistics

# Office of Thrift Supervision

# NEWS

FOR RELEASE at 2:30 p.m. EST  
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OTS 97-4

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### **OTS RELEASES OCTOBER ENFORCEMENT STATISTICS**

WASHINGTON, D.C., Jan. 13, 1997 -- The Office of Thrift Supervision (OTS) reported today that it completed five enforcement actions in October 1996.

This brings to 92 the number of enforcement actions by OTS from January through October 1996.

For the month of October 1996 there were:

- 3 cease and desist orders.
- 2 supervisory agreements.

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Cease and Desist	0	1	0	2	0	3
Supervisory Agreement	0	1	0	0	1	2
Total	0	2	0	2	1	5

**The following orders were issued in October:**

1. Larry Dale Owen, president, River Valley Savings Bank, FSB, Ozark, Ark., Docket 11025, cease and desist order, effective Oct. 7, 1996.
2. Grant Thornton, L.L.P., former outside accountants, San Jacinto Savings Association, Bellaire, Texas, Docket 06321, cease and desist order, effective Oct. 3, 1996.
3. Janice Calomiris, former architect for American Federal Savings Bank, Rockville, Md., Docket 08149, cease and desist order, effective Oct. 31, 1996.
4. Citizens Federal Savings Bank, Birmingham, Ala., Docket 06125, supervisory agreement, effective Oct. 18, 1996.
5. First Federal Savings & Loan Association of San Bernadino, Calif., supervisory agreement, effective Oct. 7, 1996.

**The following outstanding enforcement actions were terminated in October:**

1. Abbeville Savings & Loan Association, Abbeville, S.C., Docket 05642, supervisory agreement effective Jan. 9, 1995, terminated Oct. 9, 1996.
2. Citizens Federal Savings Bank, Birmingham, Ala., Docket 06125, supervisory agreement effective April 30, 1992, terminated Oct. 18, 1996.
3. First Federal Savings Bank, San Antonio, Texas, Docket 09059, cease and desist order effective June 19, 1991, terminated Oct. 7, 1996.
4. Universal Bank, Orange, Calif., Docket 05801, supervisory agreement effective June 23, 1994, terminated Oct. 16, 1996.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services.

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