

Press Releases

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OTS 09-024 - Co-Chairmen and Three New Members Appointed for OTS Minority Depository Institutions Advisory Committee

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Washington, D.C. — The Office of Thrift Supervision (OTS) announced today the appointment of co-chairmen of its Minority Depository Institutions Advisory Committee and expansion of the Committee by three members.

The co-chairmen are John Hamilton, President and Chief Executive Officer of Advance Bank in Baltimore, and Paul Hudson, Chairman and Chief Executive Officer of Broadway Federal Bank in Los Angeles.

New to the Committee are Faith Bautista, President and Chief Executive Officer of the Mabuhay Alliance in San Diego; John Taylor, President and Chief Executive Officer of the National Community Reinvestment Coalition in Washington, D.C.; and Deborah Wright, President and Chief Executive Officer of Carver Federal Savings Bank in New York.

The OTS created the Committee in July 2008 to foster the preservation of existing minority institutions and encourage the creation of new ones. The Committee, which met for the first time in March, is exploring the needs, concerns and challenges unique to minority depository institutions, and making recommendations to the OTS.

The Committee is scheduled to hold its next meeting by teleconference on May 28, 2009 at 2 p.m., Eastern Daylight Time. The meeting will be open to the public. To participate, send an e-mail message to the OTS Community Affairs Office at CommAffairs@ots.treas.gov by 5 p.m. (EDT) on May 21, 2009.