

Transmittal



RESCINDED

December 1, 1993

Number: 93

The rescission of this Transmittal Letter does not address the status of the conveyed document. To determine the status of the conveyed document, please check with the original issuer of the document.

Attached is a Notice Request for Comment on proposed changes in criteria used by OTS to evaluate holding company applications to acquire savings associations and on proposed changes to reflect the previous combination of the various holding company application forms.

The purpose is to incorporate provisions of Section 211 of the Federal Deposit Insurance Corporation Improvement Act of 1991 into section 10(e) of the Home Owners' Loan Act (HOLA), 12 C.F.R. Part 574.

Section 211, which became effective upon the enactment of FDICIA on December 19, 1991, requires

holding company application under section 10(e) to acquire a savings association, consider the competence, experience, and integrity of the officers, directors, and principal shareholders of the proposed acquirers and the savings association to be acquired.

The proposal is published in the *Federal Register*, Vol. 58, No. 224, pp. 61850-61853. Comments on the proposed rule must be received on or before December 23, 1993, addressed to: Director, Information Services, Public Affairs Office, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552.

Jonathan L. Fiechter
Acting Director
Office of Thrift Supervision

Attachment