

MONEY LAUNDERING RED FLAGS

SAFE DEPOSIT BOXES

This document lists various transactions and activities that may indicate potential money laundering. While not all-inclusive, the list does reflect ways that launderers have been known to operate. Transactions or activities listed here may not necessarily be indicative of money laundering if they are consistent with a customer's legitimate business. Also, many of the "red flags" involve more than one type of transaction.

1. **Frequent visits.** The customer may visit a safe deposit box on an unusually frequent basis.
2. **Out-of-area customers.** Safe deposit boxes may be opened by individuals who do not reside or work in the banks service area.
3. **Change in safe deposit box traffic pattern.** There may be traffic pattern changes in the safe deposit box area. For example, more people may enter or enter more frequently, or people carry bags or other containers that could conceal large amounts of cash
4. **Large amounts of cash maintained in a safe deposit box.** A customer may access the safe deposit box after completing a transaction involving a large withdrawal of cash, or may access the safe deposit box prior to making cash deposits which are just under \$10,000.
5. **Multiple safe deposit boxes.** A customer may rent multiple safe deposit boxes if storing large amounts of currency.