

*Quarterly
Journal*

FINANCIAL PERFORMANCE
OF NATIONAL BANKS

FINANCIAL PERFORMANCE OF NATIONAL BANKS

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Assets, liabilities, and capital accounts of national banks
June 30, 2003 and June 30, 2004
(Dollar figures in millions)

	June 30, 2003	June 30, 2004	Change June 30, 2003- June 30, 2004 fully consolidated	
	Consolidated foreign and domestic	Consolidated foreign and domestic	Amount	Percent
Number of institutions	2,047	1,959	(88)	(4.30)
Total assets	\$4,160,704	\$4,596,473	\$435,770	10.47
Cash and balances due from depositories	232,755	218,555	(14,200)	(6.10)
Noninterest-bearing balances, currency and coin	163,951	144,624	(19,328)	(11.79)
Interest bearing balances	68,804	73,932	5,128	7.45
Securities	744,213	841,306	97,094	13.05
Held-to-maturity securities, amortized cost	23,414	28,400	4,985	21.29
Available-for-sale securities, fair value	720,798	812,907	92,108	12.78
Federal funds sold and securities purchased	178,646	156,177	(22,469)	(12.58)
Net loans and leases	2,452,366	2,741,028	288,662	11.77
Total loans and leases	2,500,406	2,788,902	288,496	11.54
Loans and leases, gross	2,502,917	2,790,861	287,944	11.50
Less: Unearned income	2,511	1,959	(552)	(21.99)
Less: Reserve for losses	48,041	47,874	(167)	(0.35)
Assets held in trading account	181,358	202,600	21,241	11.71
Other real estate owned	2,119	1,793	(326)	(15.40)
Intangible assets	89,530	152,016	62,486	69.79
All other assets	279,718	282,998	3,280	1.17
Total liabilities and equity capital	4,160,704	4,596,473	435,770	10.47
Deposits in domestic offices	2,293,678	2,444,159	150,481	6.56
Deposits in foreign offices	417,661	539,767	122,105	29.24
Total deposits	2,711,339	2,983,926	272,586	10.05
Noninterest-bearing deposits	610,975	580,700	(30,275)	(4.96)
Interest-bearing deposits	2,100,364	2,403,225	302,861	14.42
Federal funds purchased and securities sold	319,625	316,975	(2,650)	(0.83)
Other borrowed money	381,295	539,144	157,849	41.40
Trading liabilities less revaluation losses	28,941	27,682	(1,259)	(4.35)
Subordinated notes and debentures	69,556	71,403	1,846	2.65
All other liabilities	266,272	222,539	(43,733)	(16.42)
Trading liabilities revaluation losses	80,147	73,908	(6,240)	(7.79)
Other	186,125	148,631	(37,494)	(20.14)
Total equity capital	383,675	434,804	51,129	13.33
Perpetual preferred stock	2,651	2,515	(137)	(5.15)
Common stock	12,681	12,027	(654)	(5.16)
Surplus	203,856	255,307	51,451	25.24
Retained earnings and other comprehensive income	171,736	157,907	(13,829)	(8.05)
Other equity capital components	(48)	(65)	(17)	NM

NM indicates calculated percent change is not meaningful.

Quarterly income and expenses of national banks
Second quarter 2003 and second quarter 2004
(Dollar figures in millions)

	Second quarter 2003	Second quarter 2004	Change Second quarter 2003- second quarter 2004 fully consolidated	
	Consolidated foreign and domestic	Consolidated foreign and domestic	Amount	Percent
Number of institutions	2,047	1,959	(88)	(4.30)
Net income	\$15,248	\$17,346	\$2,098	13.76
Net interest income	35,246	38,590	3,344	9.49
Total interest income	48,740	51,910	3,169	6.50
On loans	37,808	39,730	1,922	5.08
From lease financing receivables	1,576	1,275	(301)	(19.11)
On balances due from depositories	452	302	(150)	(33.11)
On securities	7,218	8,652	1,434	19.87
From assets held in trading account	824	1,078	254	30.88
On federal funds sold and securities repurchased	570	529	(41)	(7.22)
Less: Interest expense	13,495	13,320	(175)	(1.29)
On deposits	8,754	8,335	(419)	(4.79)
Of federal funds purchased and securities sold	1,117	1,272	155	13.91
On demand notes and other borrowed money*	2,891	3,005	114	3.93
On subordinated notes and debentures	732	708	(25)	(3.36)
Less: Provision for losses	6,294	4,878	(1,416)	(22.50)
Noninterest income	28,203	30,896	2,693	9.55
From fiduciary activities	2,157	2,113	(44)	(2.06)
Service charges on deposits	5,126	5,561	434	8.47
Trading revenue	1,224	1,702	479	39.11
From interest rate exposures	140	223	83	59.74
From foreign exchange exposures	1,158	834	(324)	(28.01)
From equity security and index exposures	79	290	212	269.19
From commodity and other exposures	(155)	374	528	NM
Investment banking brokerage fees	1,242	1,400	158	12.71
Venture capital revenue	89	4	(85)	(95.01)
Net servicing fees	1,980	3,938	1,958	98.85
Net securitization income	3,742	4,289	546	14.60
Insurance commissions and fees	500	571	71	14.28
Insurance and reinsurance underwriting income	130	123	(6)	(4.86)
Income from other insurance activities	370	448	78	20.98
Net gains on asset sales	2,497	2,621	124	4.97
Sales of loans and leases	2,074	1,209	(865)	(41.70)
Sales of other real estate owned	(7)	15	23	(311.82)
Sales of other assets(excluding securities)	430	1,397	966	224.54
Other noninterest income	9,646	8,729	(917)	(9.51)
Gains/losses on securities	1,347	643	(704)	(52.26)
Less: Noninterest expense	35,859	39,241	3,382	9.43
Salaries and employee benefits	15,153	16,254	1,101	7.27
Of premises and fixed assets	4,207	4,548	341	8.10
Goodwill impairment losses	0	9	9	NM
Amortization expense and impairment losses	1,140	1,022	(118)	(10.36)
Other noninterest expense	15,358	17,411	2,053	13.37
Less: Taxes on income before extraordinary items	7,397	8,654	1,257	16.99
Income/loss from extraordinary items, net of income taxes	3	(10)	(13)	(498.95)
Memoranda:				
Net operating income	14,315	16,916	2,602	18.17
Income before taxes and extraordinary items	22,643	26,010	3,367	14.87
Income net of taxes before extraordinary items	15,246	17,357	2,111	13.84
Cash dividends declared	9,720	9,984	265	2.72
Net charge-offs to loan and lease reserve	6,570	5,546	(1,025)	(15.60)
Charge-offs to loan and lease reserve	7,941	7,077	(864)	(10.88)
Less: Recoveries credited to loan and lease reserve	1,370	1,531	161	11.73

* Includes mortgage indebtedness

NM indicates calculated percent change is not meaningful.

Year-to-date income and expenses of national banks
Through June 30, 2003 and through June 30, 2004
(Dollar figures in millions)

	June 30, 2003	June 30, 2004	Change June 30, 2003- June 30, 2004 fully consolidated	
	Consolidated foreign and domestic	Consolidated foreign and domestic	Amount	Percent
Number of institutions	2,047	1,959	(88)	(4.30)
Net income	\$30,484	\$33,234	\$2,750	9.02
Net interest income	70,355	75,083	4,727	6.72
Total interest income	97,498	100,768	3,269	3.35
On loans	75,701	77,349	1,649	2.18
From lease financing receivables	3,222	2,458	(764)	(23.71)
On balances due from depositories	852	632	(220)	(25.81)
On securities	14,326	16,517	2,191	15.29
From assets held in trading account	1,626	2,056	430	26.46
On federal funds sold and securities repurchased	1,167	1,101	(67)	(5.71)
Less: Interest expense	27,143	25,685	(1,458)	(5.37)
On deposits	17,687	16,168	(1,519)	(8.59)
Of federal funds purchased and securities sold	2,173	2,254	81	3.74
On demand notes and other borrowed money*	5,815	5,856	41	0.70
On subordinated notes and debentures	1,468	1,407	(62)	(4.20)
Less: Provision for losses	12,795	10,032	(2,763)	(21.59)
Noninterest income	55,584	58,523	2,939	5.29
From fiduciary activities	4,191	4,415	225	5.36
Service charges on deposits	10,035	10,521	486	4.84
Trading revenue	2,817	3,221	405	14.37
From interest rate exposures	289	603	314	108.62
From foreign exchange exposures	2,307	1,658	(649)	(28.13)
From equity security and index exposures	325	523	198	60.82
From commodity and other exposures	(108)	455	563	(519.45)
Investment banking brokerage fees	2,416	2,548	132	5.44
Venture capital revenue	57	42	(15)	(26.87)
Net servicing fees	4,422	7,276	2,855	64.56
Net securitization income	7,385	8,079	694	9.39
Insurance commissions and fees	1,033	1,144	110	10.69
Insurance and reinsurance underwriting income	215	249	34	15.85
Income from other insurance activities	818	894	76	9.33
Net gains on asset sales	4,079	3,991	(88)	(2.16)
Sales of loans and leases	3,587	2,423	(1,163)	(32.44)
Sales of other real estate owned	(9)	35	44	NM
Sales of other assets(excluding securities)	501	1,532	1,031	205.54
Other noninterest income	19,149	17,286	(1,863)	(9.73)
Gains/losses on securities	2,473	1,724	(749)	(30.28)
Less: Noninterest expense	70,150	75,643	5,494	7.83
Salaries and employee benefits	30,017	31,263	1,246	4.15
Of premises and fixed assets	8,400	8,634	233	2.78
Goodwill impairment losses	40	9	(31)	(76.40)
Amortization expense and impairment losses	2,178	2,182	5	0.22
Other noninterest expense	29,515	33,555	4,040	13.69
Less: Taxes on income before extraordinary items	14,975	16,409	1,435	9.58
Income/loss from extraordinary items, net of income taxes	(9)	(11)	(1)	NM
Memoranda:				
Net operating income	28,800	32,075	3,274	11.37
Income before taxes and extraordinary items	45,468	49,654	4,186	9.21
Income net of taxes before extraordinary items	30,493	33,245	2,752	9.02
Cash dividends declared	19,746	15,838	(3,907)	(19.79)
Net charge-offs to loan and lease reserve	13,409	11,267	(2,142)	(15.97)
Charge-offs to loan and lease reserve	16,013	14,262	(1,751)	(10.93)
Less: Recoveries credited to loan and lease reserve	2,604	2,995	391	15.02

* Includes mortgage indebtedness

NM indicates calculated percent change is not meaningful.

Assets of national banks by asset size
June 30, 2004
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	1,959	817	974	122	46	7,691
Total assets	\$4,596,473	\$44,946	\$271,779	\$361,318	\$3,918,430	\$8,048,367
Cash and balances due from	218,555	2,713	11,757	14,585	189,500	436,220
Securities	841,306	11,898	68,495	86,296	674,618	1,558,426
Federal funds sold and securities purchased	156,177	1,933	6,577	15,695	131,972	354,676
Net loans and leases	2,741,028	26,270	170,046	219,093	2,325,619	4,596,171
Total loans and leases	2,788,902	26,660	172,443	222,250	2,367,549	4,671,708
Loans and leases, gross	2,790,861	26,684	172,619	222,356	2,369,202	4,674,627
Less: Unearned income	1,959	24	176	106	1,653	2,919
Less: Reserve for losses	47,874	389	2,398	3,157	41,930	75,537
Assets held in trading account	202,600	0	38	193	202,369	427,870
Other real estate owned	1,793	71	278	177	1,266	3,901
Intangible assets	152,016	154	2,557	8,828	140,477	204,981
All other assets	282,998	1,907	12,030	16,452	252,610	466,121
Gross loans and leases by type:						
Loans secured by real estate	1,358,775	16,356	118,237	136,271	1,087,910	2,461,384
1-4 family residential mortgages	630,802	6,468	38,199	51,932	534,202	1,056,320
Home equity loans	237,377	531	7,200	10,350	219,295	341,167
Multifamily residential mortgages	35,677	433	4,419	5,066	25,760	83,026
Commercial RE loans	285,159	5,218	47,958	47,484	184,498	634,714
Construction RE loans	114,714	1,720	14,661	19,104	79,230	255,945
Farmland loans	14,448	1,986	5,797	1,753	4,913	42,965
RE loans from foreign offices	40,598	0	3	583	40,012	47,248
Commercial and industrial loans	515,487	4,307	28,106	44,248	438,826	875,332
Loans to individuals	517,203	3,051	16,122	24,041	473,988	757,971
Credit cards*	235,816	140	2,698	8,203	224,776	298,132
Other revolving credit plans	32,200	37	335	1,115	30,713	36,606
Installment loans	249,186	2,874	13,089	14,724	218,499	423,233
All other loans and leases	399,395	2,969	10,154	17,795	368,478	579,939
Securities by type:						
U.S. Treasury securities	32,032	506	2,195	4,865	24,466	77,345
Mortgage-backed securities	508,741	2,849	24,607	45,330	435,956	854,012
Pass-through securities	392,930	2,216	17,463	27,127	346,123	597,017
Collateralized mortgage obligations	115,811	633	7,143	18,203	89,832	256,996
Other securities	240,512	8,537	41,388	35,432	155,154	524,497
Other U.S. government securities	90,017	6,133	25,532	17,936	40,416	277,420
State and local government securities	50,748	1,975	12,512	7,406	28,855	110,275
Other debt securities	92,959	278	2,342	9,369	80,970	121,626
Equity securities	6,788	152	1,002	721	4,913	15,177
Memoranda:						
Agricultural production loans	19,495	2,488	5,549	1,919	9,539	46,876
Pledged securities	397,526	4,392	32,551	44,335	316,248	776,683
Book value of securities	847,420	11,994	69,016	86,747	679,663	1,570,841
Available-for-sale securities	819,020	10,274	59,760	76,629	672,357	1,455,326
Held-to-maturity securities	28,400	1,720	9,256	10,118	7,306	115,516
Market value of securities	841,173	11,897	68,467	86,262	674,547	1,557,619
Available-for-sale securities	812,907	10,178	59,238	76,179	667,312	1,442,911
Held-to-maturity securities	28,266	1,719	9,229	10,083	7,235	114,709

Past-due and nonaccrual loans and leases of national banks by asset size
June 30, 2004
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	1,959	817	974	122	46	7,691
Loans and leases past due 30-89 days	\$23,278	\$349	\$1,491	\$1,439	\$20,000	\$38,689
Loans secured by real estate	10,230	185	866	575	8,603	17,694
1-4 family residential mortgages	6,923	100	401	297	6,124	10,671
Home equity loans	835	3	24	25	783	1,167
Multifamily residential mortgages	152	4	22	15	111	300
Commercial RE loans	1,160	42	276	142	699	3,169
Construction RE loans	704	19	101	88	496	1,553
Farmland loans	92	16	42	8	25	287
RE loans from foreign offices	364	0	0	0	364	547
Commercial and industrial loans	2,825	70	276	433	2,046	5,753
Loans to individuals	9,269	72	288	366	8,543	13,308
Credit cards	5,137	3	86	206	4,842	6,659
Installment loans and other plans	4,132	69	202	160	3,701	6,649
All other loans and leases	954	22	61	64	808	1,935
Loans and leases past due 90+ days	10,511	77	321	402	9,711	13,763
Loans secured by real estate	3,771	45	179	98	3,449	5,273
1-4 family residential mortgages	3,287	24	74	63	3,126	4,093
Home equity loans	108	0	3	6	99	170
Multifamily residential mortgages	14	1	6	1	6	50
Commercial RE loans	230	9	69	16	136	608
Construction RE loans	72	3	16	10	43	201
Farmland loans	28	8	10	2	8	108
RE loans from foreign offices	31	0	0	0	31	43
Commercial and industrial loans	532	11	66	91	365	1,026
Loans to individuals	6,083	11	58	204	5,810	7,212
Credit cards	4,170	2	33	179	3,956	4,947
Installment loans and other plans	1,914	9	25	25	1,854	2,265
All other loans and leases	125	10	19	9	87	252
Nonaccrual loans and leases	18,365	234	1,090	1,189	15,852	30,977
Loans secured by real estate	6,902	119	694	711	5,378	12,465
1-4 family residential mortgages	2,819	38	192	198	2,392	4,795
Home equity loans	314	0	8	13	293	441
Multifamily residential mortgages	142	2	17	12	110	257
Commercial RE loans	2,210	49	324	389	1,448	4,569
Construction RE loans	616	12	102	71	431	1,253
Farmland loans	179	17	51	28	83	404
RE loans from foreign offices	621	0	0	0	621	747
Commercial and industrial loans	7,586	77	275	369	6,864	13,168
Loans to individuals	2,282	14	70	29	2,170	3,155
Credit cards	317	0	35	4	278	696
Installment loans and other plans	1,966	13	35	25	1,892	2,459
All other loans and leases	1,673	25	50	80	1,518	2,310

Liabilities of national banks by asset size
June 30, 2004
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	1,959	817	974	122	46	7,691
Total liabilities and equity capital	4,596,473	44,946	271,779	361,318	3,918,430	8,048,367
Deposits in domestic offices	2,444,159	37,501	218,187	234,774	1,953,697	4,499,012
Deposits in foreign offices	539,767	12	171	2,743	536,840	827,472
Total deposits	2,983,926	37,513	218,358	237,517	2,490,538	5,326,484
Noninterest bearing	580,700	6,661	36,796	42,963	494,280	1,016,391
Interest bearing	2,403,225	30,852	181,562	194,554	1,996,257	4,310,093
Federal funds purchased and securities sold	316,975	541	7,988	33,270	275,175	610,073
Other borrowed funds	539,144	1,373	15,479	41,800	480,492	793,761
Trading liabilities less revaluation losses	27,682	0	0	13	27,670	97,481
Subordinated notes and debentures	71,403	6	240	2,285	68,872	104,629
All other liabilities	222,539	329	2,473	7,179	212,558	373,874
Equity capital	434,804	5,183	27,241	39,255	363,125	742,064
Total deposits by depositor:						
Individuals and corporations	2,364,815	22,931	148,910	187,563	2,005,410	4,169,284
U.S., state, and local governments	115,311	3,180	17,528	14,885	79,719	232,133
Depositories in the U.S.	75,009	682	3,147	3,186	67,994	110,911
Foreign banks and governments	115,568	2	169	1,192	114,205	191,018
Domestic deposits by depositor:						
Individuals and corporations	1,977,588	22,920	148,904	185,480	1,620,283	3,573,229
U.S., state, and local governments	115,311	3,180	17,528	14,885	79,719	232,133
Depositories in the U.S.	31,678	682	3,092	3,135	24,769	58,183
Foreign banks and governments	6,538	2	59	584	5,893	13,281
Foreign deposits by depositor:						
Individuals and corporations	387,226.168	10	6	2,083	385,127	596,054
Depositories in the U.S.	43,331.067	0	55	51	43,225	52,728
Foreign banks and governments	109,030	0	110	609	108,311	177,736
Deposits in domestic offices by type:						
Transaction deposits	368,654	12,112	54,808	36,474	265,260	725,531
Demand deposits	276,257	6,532	31,475	27,369	210,882	521,320
Savings deposits	1,487,757	9,015	76,204	131,932	1,270,608	2,481,466
Money market deposit accounts	1,094,487.886	4,758	43,680	99,887	946,164	1,788,205
Other savings deposits	393,269.475	4,257	32,523	32,045	324,444	693,261
Time deposits	587,747	16,375	87,175	66,368	417,829	1,292,015
Small time deposits	312,430	10,786	52,872	35,079	213,693	650,472
Large time deposits	275,317	5,588	34,303	31,289	204,136	641,543

Off-balance-sheet items of national banks by asset size
June 30, 2004
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	1,959	817	974	122	46	7,691
Unused commitments	\$4,081,608	\$59,999	\$150,540	\$684,314	\$3,186,754	\$5,557,902
Home equity lines	252,026	376	6,121	9,549	235,980	359,999
Credit card lines	2,788,477	55,847	115,919	627,858	1,988,853	3,459,042
Commercial RE, construction and land	101,720	1,018	9,998	15,422	75,281	211,416
All other unused commitments	939,386	2,758	18,503	31,485	886,640	1,527,445
Letters of credit:						
Standby letters of credit	204,097	108	1,813	4,476	197,701	333,129
Financial letters of credit	172,858	66	1,148	3,406	168,238	285,879
Performance letters of credit	31,239	42	665	1,070	29,463	47,250
Commercial letters of credit	20,290	21	462	418	19,389	30,862
Securities lent	166,627	43	2,579	1,794	162,211	1,025,072
Spot foreign exchange contracts	431,601	0	0	141	431,460	672,119
Credit derivatives (notional value)						
Reporting bank is the guarantor	303,575	0	0	0	303,575	704,988
Reporting bank is the beneficiary	359,995	0	40	0	359,955	781,104
Derivative contracts (notional value)	36,297,170	10	2,642	17,789	36,276,729	81,016,991
Futures and forward contracts	6,336,992	2	477	2,299	6,334,215	12,252,552
Interest rate contracts	3,686,272	2	476	1,835	3,683,958	7,776,219
Foreign exchange contracts	2,632,126	0	1	463	2,631,661	4,366,568
All other futures and forwards	18,595	0	0	0	18,595	109,764
Option contracts	7,742,846	4	1,018	2,614	7,739,210	17,581,867
Interest rate contracts	6,770,957	2	978	2,198	6,767,779	15,162,495
Foreign exchange contracts	779,585	0	0	405	779,180	1,529,381
All other options	192,304	2	40	12	192,251	889,990
Swaps	21,553,763	5	1,106	12,876	21,539,775	49,696,481
Interest rate contracts	20,658,945	5	1,094	7,661	20,650,185	47,659,054
Foreign exchange contracts	796,169	0	0	5,211	790,958	1,868,624
All other swaps	98,649	0	12	5	98,632	168,803
Memoranda: Derivatives by purpose						
Contracts held for trading	33,504,272	0	110	1,375	33,502,788	76,994,583
Contracts not held for trading	2,129,329	10	2,492	16,415	2,110,412	2,536,317
Memoranda: Derivatives by position						
Held for trading--positive fair value	417,176	0	1	21	417,154	982,274
Held for trading--negative fair value	398,304	0	1	15	398,289	951,422
Not for trading--positive fair value	15,333	0	16	129	15,188	18,272
Not for trading--negative fair value	15,623	0	22	330	15,270	19,389

Quarterly income and expenses of national banks by asset size
Second quarter 2004
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	1,959	817	974	122	46	7,691
Net income	\$17,346	\$111	\$878	\$1,280	\$15,077	\$26,646
Net interest income	38,590	427	2,504	3,105	32,555	63,924
Total interest income	51,910	562	3,365	4,062	43,920	87,307
On loans	39,730	444	2,684	3,182	33,420	65,109
From lease financing receivables	1,275	3	18	56	1,198	1,937
On balances due from depositories	302	5	11	10	277	770
On securities	8,652	103	616	725	7,208	15,102
From assets held in trading account	1,078	0	0	3	1,075	2,458
On fed. funds sold & securities repurchased	529	5	20	56	448	1,038
Less: Interest expense	13,320	136	861	958	11,365	23,383
On deposits	8,335	123	714	589	6,908	14,809
Of federal funds purchased & securities sold	1,272	1	22	93	1,156	2,170
On demand notes & other borrowed money*	3,005	11	123	252	2,619	5,292
On subordinated notes and debentures	708	0	3	23	682	1,113
Less: Provision for losses	4,878	30	149	428	4,272	6,680
Noninterest income	30,896	163	1,343	2,281	27,109	48,803
From fiduciary activities	2,113	11	252	342	1,507	5,563
Service charges on deposits	5,561	58	329	334	4,839	8,499
Trading revenue	1,702	0	2	12	1,688	2,575
From interest rate exposures	223	0	1	11	211	125
From foreign exchange exposures	834	0	0	0	833	1,569
From equity security and index exposures	290	0	0	(1)	291	497
From commodity and other exposures	374	0	0	0	374	405
Investment banking brokerage fees	1,400	1	21	47	1,331	2,551
Venture capital revenue	4	0	(0)	(1)	5	38
Net servicing fees	3,938	35	93	188	3,622	4,871
Net securitization income	4,289	0	83	65	4,142	5,626
Insurance commissions and fees	571	10	24	44	493	1,016
Insurance and reinsurance underwriting income	123	0	0	2	121	168
Income from other insurance activities	448	10	23	42	373	848
Net gains on asset sales	2,621	5	101	476	2,040	3,460
Sales of loans and leases	1,209	4	91	467	647	2,008
Sales of other real estate owned	15	0	8	4	3	9
Sales of other assets(excluding securities)	1,397	1	2	4	1,390	1,443
Other noninterest income	8,729	44	439	773	7,472	14,635
Gains/losses on securities	643	(0)	5	21	618	778
Less: Noninterest expense	39,241	417	2,504	3,023	33,297	67,289
Salaries and employee benefits	16,254	212	1,207	1,275	13,560	28,588
Of premises and fixed assets	4,548	52	289	317	3,890	8,120
Goodwill impairment losses	9	0	0	(0)	9	9
Amortization expense and impairment losses	1,022	2	25	133	862	1,238
Other noninterest expense	17,411	151	983	1,298	14,979	29,337
Less: Taxes on income before extraord. items	8,654	31	318	669	7,636	12,884
Income/loss from extraord. items, net of taxes	(11)	(0)	(6)	(7)	3	(9)
Memoranda:						
Net operating income	16,916	111	876	1,274	14,655	26,115
Income before taxes and extraordinary items	26,010	142	1,199	1,956	22,713	39,536
Income net of taxes before extraordinary items	17,357	111	881	1,287	15,077	26,652
Cash dividends declared	9,984	77	455	1,049	8,403	16,991
Net loan and lease losses	5,546	21	120	380	5,025	7,493
Charge-offs to loan and lease reserve	7,077	28	170	455	6,423	9,795
Less: Recoveries credited to loan & lease resv.	1,531	7	51	75	1,398	2,302

* Includes mortgage indebtedness

Year-to-date income and expenses of national banks by asset size
Through June 30, 2004
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	1,959	817	974	122	46	7,691
Net income	\$33,234	\$231	\$1,738	\$2,510	\$28,756	\$53,065
Net interest income	75,083	843	4,963	5,965	63,312	124,663
Total interest income	100,768	1,116	6,685	7,853	85,113	170,326
On loans	77,349	878	5,317	6,081	65,073	127,658
From lease financing receivables	2,458	5	37	111	2,305	3,615
On balances due from depositories	632	10	22	21	580	1,509
On securities	16,517	206	1,235	1,471	13,605	29,331
From assets held in trading account	2,056	0	1	4	2,052	4,598
On fed. funds sold & securities repurchased	1,101	11	41	102	946	2,124
Less: Interest expense	25,685	273	1,723	1,888	21,801	45,663
On deposits	16,168	248	1,432	1,178	13,311	29,134
Of federal funds purchased & securities sold	2,254	3	42	177	2,032	4,029
On demand notes & other borrowed money*	5,856	22	244	487	5,103	10,335
On subordinated notes and debentures	1,407	0	5	47	1,354	2,165
Less: Provision for losses	10,032	50	295	628	9,059	13,569
Noninterest income	58,523	320	2,689	4,334	51,181	95,123
From fiduciary activities	4,415	22	510	679	3,204	11,234
Service charges on deposits	10,521	108	631	654	9,128	16,246
Trading revenue	3,221	0	4	24	3,193	6,332
From interest rate exposures	603	0	3	19	580	1,606
From foreign exchange exposures	1,658	0	0	1	1,657	2,889
From equity security and index exposures	523	0	0	1	522	1,346
From commodity and other exposures	455	0	0	0	455	492
Investment banking brokerage fees	2,548	2	39	96	2,410	4,836
Venture capital revenue	42	(0)	(1)	(0)	43	96
Net servicing fees	7,276	68	192	305	6,711	8,719
Net securitization income	8,079	0	221	138	7,720	10,939
Insurance commissions and fees	1,144	19	46	83	996	1,977
Insurance and reinsurance underwriting income	249	0	0	5	244	345
Income from other insurance activities	894	19	46	78	752	1,631
Net gains on asset sales	3,991	8	185	909	2,889	5,655
Sales of loans and leases	2,423	6	161	898	1,359	3,960
Sales of other real estate owned	35	1	15	6	13	49
Sales of other assets(excluding securities)	1,532	0	9	5	1,518	1,646
Other noninterest income	17,286	93	861	1,446	14,885	29,092
Gains/losses on securities	1,724	6	45	54	1,619	2,268
Less: Noninterest expense	75,643	823	5,013	5,927	63,880	129,916
Salaries and employee benefits	31,263	422	2,392	2,526	25,923	56,137
Of premises and fixed assets	8,634	103	577	628	7,326	15,788
Goodwill impairment losses	9	0	0	0	9	14
Amortization expense and impairment losses	2,182	5	74	258	1,845	2,610
Other noninterest expense	33,555	294	1,970	2,516	28,776	55,366
Less: Taxes on income before extraord. items	16,409	64	645	1,280	14,420	25,496
Income/loss from extraord. items, net of taxes	(11)	(0)	(6)	(7)	3	(9)
Memoranda:						
Net operating income	32,075	226	1,710	2,480	27,659	51,518
Income before taxes and extraordinary items	49,654	295	2,388	3,797	43,173	78,570
Income net of taxes before extraordinary items	33,245	231	1,744	2,517	28,753	53,074
Cash dividends declared	15,838	150	795	2,007	12,887	28,378
Net loan and lease losses	11,267	35	258	527	10,447	15,200
Charge-offs to loan and lease reserve	14,262	49	360	699	13,155	19,678
Less: Recoveries credited to loan & lease resv.	2,995	14	102	172	2,708	4,478

* Includes mortgage indebtedness

Quarterly net loan and lease losses of national banks by asset size
Second quarter 2004
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	1,959	817	974	122	46	7,691
Net charge-offs to loan and lease reserve	\$5,546	\$21	\$120	\$380	\$5,025	\$7,493
Loans secured by real estate	314	3	17	34	260	513
1-4 family residential mortgages	147	1	6	14	125	224
Home equity loans	77	0	0	2	74	111
Multifamily residential mortgages	11	(0)	0	6	4	14
Commercial RE loans	49	1	7	8	33	117
Construction RE loans	8	0	1	3	4	24
Farmland loans	3	0	1	0	1	5
RE loans from foreign offices	18	0	0	0	18	18
Commercial and industrial loans	646	10	33	82	520	1,215
Loans to individuals	4,492	7	63	260	4,162	5,589
Credit cards	3,470	1	46	229	3,194	4,257
Installment loans and other plans	1,022	6	17	31	968	1,332
All other loans and leases	95	1	7	4	83	175
Charge-offs to loan and lease reserve	7,077	28	170	455	6,423	9,795
Loans secured by real estate	439	4	22	42	372	706
1-4 family residential mortgages	197	2	9	18	169	297
Home equity loans	98	0	1	3	95	136
Multifamily residential mortgages	14	0	0	7	7	18
Commercial RE loans	71	2	9	10	51	166
Construction RE loans	28	0	2	4	21	52
Farmland loans	3	0	1	0	2	8
RE loans from foreign offices	27	0	0	0	27	29
Commercial and industrial loans	1,116	12	46	105	954	1,961
Loans to individuals	5,313	10	92	292	4,919	6,759
Credit cards	3,988	2	60	245	3,682	4,962
Installment loans and other plans	1,326	9	33	47	1,237	1,798
All other loans and leases	208	2	11	16	179	368
Recoveries credited to loan and lease reserve	1,531	7	51	75	1,398	2,302
Loans secured by real estate	126	1	5	8	112	192
1-4 family residential mortgages	51	0	2	4	44	74
Home equity loans	21	(0)	0	1	20	25
Multifamily residential mortgages	3	0	0	0	2	4
Commercial RE loans	22	0	1	2	18	48
Construction RE loans	20	0	1	1	17	28
Farmland loans	1	0	0	0	0	3
RE loans from foreign offices	9	0	0	0	9	11
Commercial and industrial loans	470	2	12	23	433	746
Loans to individuals	822	3	29	32	757	1,170
Credit cards	518	0	14	16	488	704
Installment loans and other plans	304	3	16	16	269	466
All other loans and leases	113	1	4	12	96	193

Year-to-date net loan and lease losses of national banks by asset size
Through June 30, 2004
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	1,959	817	974	122	46	7,691
Net charge-offs to loan and lease reserve	11,267	35	258	527	10,447	15,200
Loans secured by real estate	660	6	29	48	578	1,040
1-4 family residential mortgages	360	2	12	23	323	509
Home equity loans	149	0	1	4	144	210
Multifamily residential mortgages	12	(0)	0	5	7	18
Commercial RE loans	79	2	11	12	53	205
Construction RE loans	23	1	3	4	15	51
Farmland loans	4	0	1	0	3	6
RE loans from foreign offices	33	0	0	0	33	40
Commercial and industrial loans	1,435	14	49	143	1,229	2,591
Loans to individuals	8,926	14	169	328	8,415	11,157
Credit cards	6,781	3	113	256	6,410	8,356
Installment loans and other plans	2,145	11	56	72	2,005	2,801
All other loans and leases	247	2	12	8	226	411
Charge-offs to loan and lease reserve	14,262	49	360	699	13,155	19,678
Loans secured by real estate	900	8	40	65	788	1,404
1-4 family residential mortgages	453	3	17	29	405	647
Home equity loans	188	0	1	5	181	258
Multifamily residential mortgages	17	0	1	8	9	25
Commercial RE loans	135	3	14	18	100	307
Construction RE loans	51	1	4	5	40	93
Farmland loans	6	0	2	1	3	15
RE loans from foreign offices	49	0	0	0	49	59
Commercial and industrial loans	2,314	18	73	193	2,031	3,999
Loans to individuals	10,597	19	228	412	9,938	13,525
Credit cards	7,829	3	139	302	7,384	9,774
Installment loans and other plans	2,769	16	89	110	2,554	3,750
All other loans and leases	451	4	19	30	398	750
Recoveries credited to loan and lease reserve	2,995	14	102	172	2,708	4,478
Loans secured by real estate	240	2	11	17	210	364
1-4 family residential mortgages	93	1	5	6	82	137
Home equity loans	39	0	0	1	37	48
Multifamily residential mortgages	6	0	0	3	3	7
Commercial RE loans	56	1	3	5	46	102
Construction RE loans	29	0	1	1	26	42
Farmland loans	2	0	1	0	0	8
RE loans from foreign offices	16	0	0	0	16	19
Commercial and industrial loans	879	3	24	50	802	1,408
Loans to individuals	1,672	6	59	83	1,523	2,367
Credit cards	1,048	0	27	46	975	1,418
Installment loans and other plans	624	5	33	38	549	949
All other loans and leases	204	3	8	22	172	339

**Number of national banks by state and asset size
June 30, 2004**

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
All institutions	1,959	817	974	122	46	7,691
Alabama	22	10	10	1	1	152
Alaska	2	1	0	1	0	5
Arizona	14	4	6	3	1	45
Arkansas	41	10	29	2	0	161
California	74	26	35	11	2	264
Colorado	47	22	22	3	0	166
Connecticut	10	1	7	1	1	25
Delaware	9	1	3	2	3	27
District of Columbia	4	1	3	0	0	5
Florida	69	14	46	9	0	262
Georgia	57	19	36	2	0	327
Hawaii	1	0	1	0	0	6
Idaho	1	0	1	0	0	15
Illinois	165	63	93	6	3	655
Indiana	33	7	19	6	1	145
Iowa	47	22	24	1	0	396
Kansas	97	65	28	4	0	360
Kentucky	42	16	25	1	0	215
Louisiana	14	5	7	1	1	137
Maine	6	1	3	1	1	17
Maryland	11	2	8	1	0	70
Massachusetts	11	2	8	1	0	36
Michigan	24	9	14	0	1	155
Minnesota	116	66	47	2	1	463
Mississippi	19	7	10	2	0	94
Missouri	45	22	19	3	1	345
Montana	14	11	3	0	0	77
Nebraska	70	48	21	1	0	258
Nevada	7	1	2	3	1	34
New Hampshire	4	2	1	0	1	13
New Jersey	21	0	14	5	2	76
New Mexico	14	4	7	3	0	50
New York	54	11	36	6	1	134
North Carolina	6	0	4	0	2	70
North Dakota	13	6	5	2	0	100
Ohio	83	32	38	5	8	188
Oklahoma	85	44	39	1	1	268
Oregon	3	1	1	1	0	36
Pennsylvania	75	18	45	9	3	164
Rhode Island	4	2	0	1	1	8
South Carolina	25	9	14	2	0	74
South Dakota	18	7	8	1	2	89
Tennessee	28	6	18	1	3	190
Texas	314	172	129	13	0	647
Utah	7	2	3	0	2	58
Vermont	8	2	6	0	0	14
Virginia	38	7	28	2	1	125
Washington	13	8	5	0	0	75
West Virginia	17	8	8	1	0	67
Wisconsin	42	14	26	1	1	271
Wyoming	15	6	9	0	0	41
U.S. territories	0	0	0	0	0	16

Total assets of national banks by state and asset size
June 30, 2004
(Dollar figures in millions)

	All national banks	National banks				Memoranda:
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	All commercial banks
All institutions	\$4,596,473	\$44,946	\$271,779	\$361,318	\$3,918,430	\$8,048,367
Alabama	21,658	596	2,220	1,404	17,438	220,456
Alaska	2,221	68	0	2,153	0	3,453
Arizona	48,689	178	3,144	6,011	39,355	52,304
Arkansas	9,285	505	6,629	2,151	0	37,136
California	103,457	1,626	11,357	31,363	59,112	261,672
Colorado	10,699	1,155	5,458	4,086	0	34,742
Connecticut	22,171	92	2,029	3,068	16,981	23,814
Delaware	125,181	82	949	7,010	117,140	165,829
District of Columbia	636	86	549	0	0	656
Florida	35,682	1,014	11,943	22,726	0	83,597
Georgia	23,954	1,142	7,351	15,461	0	212,088
Hawaii	445	0	445	0	0	25,085
Idaho	299	0	299	0	0	3,966
Illinois	373,338	3,480	25,157	16,502	328,199	534,522
Indiana	66,953	462	7,699	17,803	40,989	99,370
Iowa	9,559	1,311	6,654	1,594	0	44,053
Kansas	17,529	3,575	8,025	5,929	0	42,864
Kentucky	14,225	1,041	4,781	8,404	0	45,192
Louisiana	31,184	341	1,802	7,781	21,259	52,549
Maine	32,735	50	1,778	1,630	29,278	35,635
Maryland	3,124	102	1,901	1,121	0	36,285
Massachusetts	9,438	111	1,800	7,527	0	155,663
Michigan	47,942	402	3,287	0	44,253	181,595
Minnesota	30,118	3,399	10,747	3,924	12,047	58,084
Mississippi	12,186	418	2,626	9,142	0	40,653
Missouri	28,513	1,302	5,363	9,608	12,240	83,716
Montana	1,384	588	797	0	0	13,775
Nebraska	14,418	2,342	5,405	6,671	0	31,081
Nevada	29,632	50	1,059	9,078	19,445	51,757
New Hampshire	13,061	69	238	0	12,754	15,296
New Jersey	52,947	0	4,421	19,259	29,267	96,123
New Mexico	6,741	230	1,639	4,872	0	12,649
New York	679,230	703	13,450	16,834	648,243	1,719,406
North Carolina	1,077,524	0	1,765	0	1,075,759	1,211,099
North Dakota	11,178	290	1,931	8,957	0	18,837
Ohio	495,460	1,821	12,595	9,838	471,206	602,072
Oklahoma	24,367	2,326	8,879	1,747	11,415	45,098
Oregon	8,495	66	214	8,215	0	19,916
Pennsylvania	144,290	1,158	14,508	23,138	105,487	189,552
Rhode Island	222,355	55	0	8,567	213,732	236,970
South Carolina	8,261	662	3,372	4,226	0	35,364
South Dakota	426,422	238	3,464	5,112	417,608	436,540
Tennessee	90,967	466	6,562	1,262	82,677	117,500
Texas	77,508	8,828	33,619	35,061	0	143,959
Utah	53,077	88	585	0	52,405	166,172
Vermont	1,506	115	1,391	0	0	6,220
Virginia	44,916	331	9,110	8,296	27,179	120,110
Washington	2,000	439	1,561	0	0	24,549
West Virginia	4,474	478	1,797	2,198	0	18,071
Wisconsin	22,961	773	7,632	1,591	12,965	89,477
Wyoming	2,083	293	1,790	0	0	4,942
U.S. territories	0	0	0	0	0	86,852