## **OFFICE OF THRIFT SUPERVISION**

 Order No.:
 2008-03

 Date:
 February 11, 2008

 Docket No.:
 18044

## The PrivateBank Kansas City, Missouri

## **Extension of Time Request**

On June 25, 2007, the Managing Director, Examinations and Supervision – Operations, acting under delegated authority, issued Order No. 2007-28 approving the Application submitted by PrivateBancorp, Inc., Chicago, Illinois and Kansas City Private Development Corporation, Kansas City, Missouri (the Organizers) to organize The PrivateBank, Kansas City, Missouri (Savings Bank).

Condition 2 of Order No. 2007-28 required that the proposed transaction be consummated within 120 calendar days from the date of the Order. The Organizers requested and, on October 10, 2007, the Midwest Regional Director granted, a 120 day extension to consummate the proposed transaction. This extension expires on February 20, 2008.

The Organizers request an additional extension of time to consummate the proposed transaction because action has not been taken on their application with the Federal Deposit Insurance Corporation for insurance of the Savings Bank's deposits. Based upon our review of the request, an additional extension of 120 days, until June 19, 2008 is hereby approved.

By order of the Director of the Office of Thrift Supervision, or his designee, effective  $\underline{Feb_{RvAey}}$ .

Lori J. Quigley Managing Director Examinations and Supervision – Operations