



PUBLIC DISCLOSURE

March 31, 2025

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Ladysmith Federal Savings & Loan Association
Charter Number 702722

119 W 4th St N
Ladysmith, WI 54848

Office of the Comptroller of the Currency

222 S 9th Street, Suite 800
Minneapolis, MN 55402

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

Table of Contents

Overall CRA Rating.....	1
Description of Institution	2
Scope of the Evaluation	2
Discriminatory or Other Illegal Credit Practices Review	3
State Rating.....	4
State of Wisconsin	4
Appendix A: Scope of Examination	A-1
Appendix B: State Ratings.....	B-1
Appendix C: Definitions and Common Abbreviations.....	C-1
Appendix D: Tables of Performance Data.....	D-1

Overall CRA Rating

Institution's CRA Rating: This institution is rated **Outstanding**.

The lending test is rated: Outstanding.

The major factors that support this rating include:

- The distribution of loans to geographies of different income levels is excellent.
- The distribution of loans to borrowers of different income levels is excellent.
- The bank originated and purchased a substantial majority of its loans inside its assessment area (AA).
- The bank's loan-to-deposit (LTD) ratio is reasonable.
- The bank received no CRA-related complaints.
- The bank demonstrated excellent responsiveness to the needs of its AA through optional community development (CD) activities, which had a positive effect on the bank's overall rating.

Loan-to-Deposit Ratio

Considering the bank's size, financial condition, and credit needs of the AA, the bank's LTD ratio is reasonable.

Ladysmith Federal Savings & Loans Association's (Ladysmith FSLA) LTD ratio averaged 82.3 percent over the 20 quarters since the previous CRA evaluation. The bank's quarterly LTD ratio ranged from a low of 67.6 percent in second quarter of 2022 to a high of 104.0 percent in third quarter of 2024. In order to manage interest rate risk, the bank sold 68 home mortgage loans totaling \$11.5 million on the secondary market during the evaluation period.

Our analysis typically compares the bank's LTD ratio to the LTD ratio of similarly situated institutions operating in the AA. However, there are no similarly situated financial institutions operating in Rusk County. We expanded the LTD analysis area to include Barron and Chippewa Counties to find similarly situated institutions for comparison. The western census tracts (CTs) of Rusk County are approximately the same driving distance from these institutions as they are to Ladysmith FSLA. The three similarly situated institutions ranged in asset size from \$201-291 million and had average LTD ratios from 54.7 to 96.4 percent. Ladysmith FSLA's LTD ratio ranked second highest in the group.

Lending in Assessment Area

A substantial majority of the bank's loans are inside its AA.

The bank originated and purchased 82.5 percent of its total loans inside the bank's AA during the evaluation period. This analysis is performed at the bank, rather than the AA, level.

Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage	15	75.0	5	25.0	20	1,736	74.5	593	25.5	2,329
Consumer	18	90.0	2	10.0	20	365	95.1	19	4.9	384
Total	33	82.5	7	17.5	40	2,101	77.5	612	22.5	2,713

Source: Consumer and Home Mortgage loan samples.

Description of Institution

Ladysmith FSLA is a \$89.4 million mutual thrift headquartered in Ladysmith, Wisconsin (WI). The bank is a single-state institution with one full-service branch in Ladysmith and one cash dispensing ATM at the branch. The bank does not operate any deposit-taking ATMs. There have been no mergers, acquisitions, or branch openings or closures since the previous CRA evaluation.

Ladysmith FSLA offers a traditional mix of banking products and services. The bank’s primary products are home mortgage and consumer loans. The bank also originates business loans. As of December 31, 2024, the bank’s outstanding loan portfolio totaled \$70.0 million, or 78.4 percent of total assets. The loan portfolio consists of 70.6 percent home mortgage loans, 19.1 percent business loans, and 10.3 percent consumer loans. Tier 1 capital was \$7.9 million, and the tier 1 leverage ratio was 8.8 percent at the end of the evaluation period.

There are no known financial, legal, or other factors that impede Ladysmith FSLA’s ability to meet the credit needs of its AA during the evaluation period. Ladysmith FSLA received an Outstanding rating at the last CRA evaluation, dated January 6, 2020.

Scope of the Evaluation

Evaluation Period/Products Evaluated

We evaluated Ladysmith FSLA’s CRA performance using small bank performance standards. This includes the Lending Test, which evaluates the bank’s record of meeting the credit needs of its AA. We also reviewed CD investments and services at the bank’s request. CD activities are optional under the small bank performance standards. The evaluation period for the LTD ratio analysis covered the quarters ending March 31, 2020, through December 31, 2024. The complaint review covered January 7, 2020, through March 31, 2025. The evaluation period for the remaining portions of the Lending Test and the CD review covered January 1, 2022 through December 31, 2024. Home mortgage and consumer loans were the bank’s primary products for the evaluation period. We determined primary loan products by reviewing the number and dollar volume of loan originations and purchases during the evaluation period. Home mortgage loans represented the largest volume of loans by dollar at 71.2 percent, and consumer loans represented the largest volume of loans by number at 59.8 percent of total originations and purchases.

Demographic data is used in part to determine the bank’s lending performance. The U.S. Census Bureau released updated demographic data from the 2020 Census, effective January 1, 2022. The bank’s performance during the evaluation period was compared to demographic data from the 2020 Census.

We reviewed the AA's financial, economic, and environmental factors to determine the bank's lending performance. We also contacted a community member with knowledge of the area's economic conditions to gather additional context on credit needs in the AA.

Selection of Areas for Full-Scope Review

The bank has a single AA within the State of Wisconsin, which received a full-scope review. Refer to appendix A, Scope of Examination, for details on the AA.

Ratings

The bank's overall rating is based on the bank's lending performance in the State of Wisconsin, which is the bank's only rating area. We evaluated lending performance using five criteria: the LTD ratio, lending within the AA, lending to borrowers of different income levels, distribution of loans to geographies of different income levels, and responses to CRA-related customer complaints. Consumer and home mortgage loans received equal weight since origination volumes during the evaluation period were comparable.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 CFR 25.28(c) or 195.28(c), respectively, in determining a national bank's or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Bureau of Consumer Financial Protection, as applicable.

The OCC has not identified that this institution (or any affiliate whose loans have been considered as part of the institution's lending performance) has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

State Rating

State of Wisconsin

CRA rating for the State of Wisconsin: Outstanding.

The Lending Test is rated: Outstanding.

The major factors that support this rating include:

- The distribution of loans to borrowers of different income levels is excellent.
- The distribution of loans throughout geographies of different income levels is excellent.
- The bank received no CRA-related complaints during the evaluation period.

Description of Institution's Operations in Wisconsin

Ladysmith FSLA has a single AA in Wisconsin, which consists of Rusk County. The Rusk County AA is located in a non-metropolitan statistical area (non-MSA) and consists of five CTs, including four middle-income and one moderate-income. The moderate-income CT includes the city of Ladysmith and the bank's office.

Competition in the bank's market is moderate. According to the FDIC Deposit Share Report as of June 30, 2024, there were four financial institutions with four locations in the bank's AA, and deposits in the AA totaled \$364.56 million. Ladysmith FSLA ranked third with 18.2 percent of the deposit market share.

Ladysmith FSLA demonstrated responsiveness to community needs through the use of grants provided by the Federal Home Loan Bank of Chicago (FHLB Chicago). During the COVID-19 pandemic in 2020, the bank applied for grants on behalf of local businesses through FHLB Chicago's COVID-19 Relief Program. The grants provided a total of \$14 thousand to 28 businesses in the bank's AA. The bank also participated in the FHLB Chicago's Downpayment Plus Program, which provided \$55 thousand in grants to six homebuyers during the evaluation period.

We completed one community contact interview for this evaluation. The contact works with a federal program that obtains down payment assistance for low- and moderate-income (LMI) borrowers in the county. The contact said that economic conditions in the county have improved since the pandemic, and unemployment remains low, but houses are difficult to obtain due to a low supply and high prices. The primary need in the county is housing, particularly rental housing, and banks have been involved in the community by providing funds to redevelop older buildings into housing. Other bank involvement has included financing the homes for clients that receive down payment assistance through the federal program.

The table on the following page shows the demographic and economic characteristics of the Rusk County AA.

Table A – Demographic Information of the Assessment Area						
Assessment Area: Rusk County						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	5	0.0	20.0	80.0	0.0	0.0
Population by Geography	14,188	0.0	24.7	75.3	0.0	0.0
Housing Units by Geography	9,231	0.0	19.0	81.0	0.0	0.0
Owner-Occupied Units by Geography	5,060	0.0	18.8	81.2	0.0	0.0
Occupied Rental Units by Geography	1,364	0.0	48.0	52.0	0.0	0.0
Vacant Units by Geography	2,817	0.0	5.4	94.6	0.0	0.0
Businesses by Geography	1,238	0.0	31.0	69.0	0.0	0.0
Farms by Geography	133	0.0	9.8	90.2	0.0	0.0
Family Distribution by Income Level	4,037	23.6	24.7	24.1	27.6	0.0
Household Distribution by Income Level	6,414	27.0	19.7	22.5	30.8	0.0
Median Family Income WI Non-MSA		\$71,403	Median Housing Value			\$118,753
			Median Gross Rent			\$671
			Families Below Poverty Level			7.1%
<i>Source: 2020 Census and 2024 D&B Data</i> <i>Due to rounding, totals may not equal 100.0</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

Scope of Evaluation in Wisconsin

The Wisconsin state rating is based entirely on the results of the Rusk County AA. This is the only AA, and it received a full-scope review. Refer to Appendix A for additional information on the AA under review.

LENDING TEST

The bank’s performance under the Lending Test in Wisconsin is rated Outstanding.

Based on a full-scope review, the bank’s performance in the Rusk County AA is excellent.

Distribution of Loans by Income Level of the Geography

The bank exhibits an excellent geographic distribution of loans in the State of Wisconsin.

Home Mortgage Loans

Refer to Table O in the State of Wisconsin section of Appendix D for the facts and data used to evaluate the geographic distribution of the bank’s home mortgage loan originations and purchases.

The geographic distribution of home mortgage loans is excellent. The bank's proportion of home loans in moderate-income CTs exceeded the demographic comparator and aggregate lending data. There were no low-income CTs in the AA.

Consumer Loans

Refer to Table U in the State of Wisconsin section of Appendix D for the facts and data used to evaluate the geographic distribution of the bank's consumer loan originations and purchases.

The geographic distribution of consumer loans is excellent. The bank's proportion of consumer loans to moderate-income CTs exceeded the demographic comparator. There were no low-income CTs in the AA.

Distribution of Loans by Income Level of the Borrower

The bank exhibits an excellent distribution of loans to individuals of different income levels, given the product lines offered by the bank.

Home Mortgage Loans

Refer to Table P in the State of Wisconsin section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

The distribution of home mortgage loans to individuals of different income levels is excellent. The percentage of bank loans to LMI families exceeded the percentage of LMI families in the AA and aggregate lending data. The AA had 7.1 percent of families below the poverty level during the evaluation period, and low aggregate lending to low-income borrowers in the AA reflects the limited number of low-income families seeking and qualifying for home mortgage loans. The bank's lending to low-income families exceeded the demographic comparator in spite of this limitation.

Consumer Loans

Refer to Table V in the State of Wisconsin section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's consumer loan originations and purchases.

The distribution of consumer loans to borrowers of different income levels is excellent. The percentage of bank loans to LMI households exceeded the demographic comparators for both low-income households and moderate-income households.

Responses to Complaints

There were no complaints relating to Ladysmith FSLA's performance in meeting the credit needs of the AA during the evaluation period.

ADDITIONAL CONSIDERATION

Based on a full-scope review, the bank exhibits excellent responsiveness to CD needs in the state through qualified investments and CD services, considering the bank’s capacity and the need and availability of such opportunities for CD in the bank’s AA. Performance related to CD activities had a positive effect on the bank’s rating.

Number and Amount of Qualified Investments

The bank exhibits adequate responsiveness to qualified investment needs in the state of Wisconsin. The table below sets forth the information and data used to evaluate the bank’s level of qualified investments. The table includes all qualified investments, including CD donations.

Qualified Investments										
Assessment Area	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$(000’s)	#	\$(000’s)	#	% of Total #	\$(000’s)	% of Total \$	#	\$(000’s)
Rusk County	0	0	32	20.5	32	100.0	20.5	100.0	0	0

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

Qualified investments totaled \$20.5 thousand during the evaluation period, consisting entirely of donations. During the evaluation period, the bank provided 32 donations to 13 qualified organizations in the AA.

Extent to Which the Bank Provides Community Development Services

The bank exhibits excellent responsiveness to CD services needs in the AA. During the evaluation period, bank employees provided 593 hours to eight qualified organizations benefiting the AA. A total of 447.5 hours were provided to support economic development and 145.5 hours supported community services targeted to LMI individuals.

Examples of CD Services in the AA include:

- Four employees provided 55.5 hours serving on a committee that teaches financial literacy to elementary school children from LMI families that receive free or reduced lunch;
- One employee provided 80 hours serving as Board President for a rural Chamber of Commerce organization that supports small businesses in the AA;
- One employee provided 360 hours serving as Treasurer and Vice Chair of two separate organizations dedicated to developing small businesses in the AA.

* 'Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSAs and non-MSAs that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

Time Period Reviewed:	01/01/2022 to 12/31/2024	
Bank Products Reviewed:	Home mortgage, consumer loans, qualified investments, CD services	
List of Assessment Areas and Type of Examination		
Rating and Assessment Areas	Type of Exam	Other Information
State of Wisconsin		
Rusk County AA	Full-scope	Rusk County, Wisconsin

Appendix B: State Ratings

RATING – Ladysmith Federal Savings & Loan Association	
Overall Bank:	Lending Test Rating
Ladysmith FS & LA	Outstanding
State:	
Wisconsin	Outstanding

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending (Aggt.): The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Census Tract (CT): A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. Census tracts nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, Census tracts ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area (CSA): A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

Community Development (CD): Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

Community Reinvestment Act (CRA): The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into ‘male householder’ (a family with a male householder’ and no wife present) or ‘female householder’ (a family with a female householder and no husband present).

Full-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income Individual: Individual income that is less than 50 percent of the area median income.

Low Income Geography: A census tract with a median family income that is less than 50 percent.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area: An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rating Area: A rated area is a state or multi-state metropolitan statistical area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan statistical area, the institution will receive a rating for the multi-state metropolitan statistical area.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables

A separate set of tables is provided for each state. All multistate metropolitan statistical areas, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the MMSA/assessment area. Deposit data are compiled by the FDIC and are available as of June 30th of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in each set:

- Table O. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table P. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/assessment area. The table also presents aggregate peer data for the years the data is available.
- Table Q. Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank’s assessment area.
- Table R. Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenue** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to: 1) the percentage distribution of businesses with revenues of greater than \$1 million; and, 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

- Table S. Assessment Area Distribution of Loans to Farms by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. The table also presents aggregate peer data for the years the data is available. Because aggregate small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's assessment area.
- Table T. Assessment Area Distribution of Loans to Farms by Gross Annual Revenues** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$500 thousand) originated and purchased by the bank to farms with revenues of \$1 million or less to: 1) the percentage distribution of farms with revenues of greater than \$1 million; and, 2) the percentage distribution of farms for which revenues are not available. The table also presents aggregate peer small farm data for the years the data is available.
- Table U. Assessment Area Distribution of Consumer Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of households in those geographies.
- Table V. Assessment Area Distribution of Consumer Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of households by income level in each MMSA/assessment area.

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																		2022-24		
Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts			
	#	\$ (000s)	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	
Rusk County	20	\$1,991	100.0	251	0.0	0.0	0.0	18.8	20.0	19.9	81.2	80.0	80.1	0.0	0.0	0.0	0.0	0.0	0.0	
Total	20	\$1,991	100.0	251	0.0	0.0	0.0	18.8	20.0	19.9	81.2	80.0	80.1	0.0	0.0	0.0	0.0	0.0	0.0	

*Source: 2020 U.S Census; 01/01/2022 - 12/31/2024 Bank Data, 2024 HMDA Aggregate Data.
Due to rounding, totals may not equal 100.0*

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																		2022-24		
Assessment Area:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers			
	#	\$ (000s)	% of Total	Overall Market	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate	
Rusk County	20	\$1,991	100.0	251	23.6	25.0	9.2	24.7	35.0	24.7	24.1	20.0	15.9	27.6	20.0	39.0	0.0	0.0	11.2	
Total	20	\$1,991	100.0	251	23.6	25.0	9.2	24.7	35.0	24.7	24.1	20.0	15.9	27.6	20.0	39.0	0.0	0.0	11.2	

*Source: 2020 U.S Census; 01/01/2022 - 12/31/2024 Bank Data, 2024 HMDA Aggregate Data
Due to rounding, totals may not equal 100.0*

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table U: Assessment Area Distribution of Consumer Loans by Income Category of the Geography												2022-24	
Assessment Area:	Total Consumer Loans			Low-Income Tracts		Moderate-Income Tracts		Middle-Income Tracts		Upper-Income Tracts		Not Available-Income Tracts	
	#	\$ (000s)	% of Total	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans
Rusk County	20	\$400	100.0	0.0	0.0	25.0	30.0	75.0	70.0	0.0	0.0	0.0	0.0
Total	20	\$400	100.0	0.0	0.0	25.0	30.0	75.0	70.0	0.0	0.0	0.0	0.0

*Source: 2020 U.S Census; 01/01/2022 - 12/31/2024 Bank Data.
Due to rounding, totals may not equal 100.0*

Table V: Assessment Area Distribution of Consumer Loans by Income Category of the Borrower												2022-24	
Assessment Area:	Total Consumer Loans			Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Not Available-Income Borrowers	
	#	\$ (000s)	% of Total	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans
Rusk County	20	\$400	100.0	27.0	40.0	19.7	20.0	22.5	30.0	30.8	10.0	0.0	0.0
Total	20	\$400	100.0	27.0	40.0	19.7	20.0	22.5	30.0	30.8	10.0	0.0	0.0

*Source: 2020 U.S Census; 01/01/2022 - 12/31/2024 Bank Data.
Due to rounding, totals may not equal 100.0*

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.