Office of the
Comptroller of the Currency
Washington, DC 20219

INTERMEDIATE SMALL BANK

PUBLIC DISCLOSURE

July 7, 2025

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

American Bank, National Association
Charter Number: 22286

234 5th Ave SW
Le Mars, IA 51031

Office of the Comptroller of the Currency

Sioux Falls Office
4900 S Minnesota Ave, Suite 300
Sioux Falls, SD 57108

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

Contents

Overall CRA Rating

Institution's CRA Rating: This institution is rated **Outstanding.**

The lending test is rated: Outstanding.

The community development (CD) test is rated: Outstanding.

The major factors that support this rating include:

- The Lending Test rating is based on performance in the State of Iowa. American Bank, National Association (AB or bank) has one assessment area (AA) in the State of Iowa comprised of all census tracts (CTs) in Plymouth and Sioux counties and two CTs in Cherokee county.
- AB exhibited excellent distribution of loans to farms and businesses of different income levels.
- The CD test is based on performance in the State of Iowa. AB exhibited excellent responsiveness to CD needs and opportunities. During the evaluation period, AB originated 19 qualified CD loans totaling $8.8 million and made 22 qualified CD investments totaling $1.1 million. Additionally, bank employees conducted 302 qualified CD service hours.

In addition to the activities considered at the AA level, examiners considered the following activities at the bank-wide level:

- A substantial majority of loans were inside the AA.
- The loan-to-deposit (LTD) ratio is more than reasonable.

LTD Ratio

Considering the bank's size, financial condition, and credit needs of the AA, the bank's LTD ratio is more than reasonable.

AB's average quarterly LTD ratio for the 12 quarters between March 31, 2022, and December 31, 2024, was 103 percent. The ratio ranged from an average quarterly low of 92 percent as of December 31, 2022, to an average quarterly high of 112 percent as of September 30, 2024.

AB's average quarterly LTD ratio exceeds comparator banks, selected based on proximity to AB branches, loan mix, market share, and total asset size. The combined average quarterly LTD ratio for comparator banks was 96 percent and ranged from an average quarterly low of 76 percent to an average quarterly high of 106 percent.

Lending in AA

A substantial majority of the bank's loans were inside its AA.

The bank originated and purchased 85 percent of its total loans by number and 57 percent of its total loans by dollar inside the AAs during the evaluation period. This analysis is performed at the bank, rather than the AA, level. This percentage does not include extensions of credit by affiliates that may be considered under the other performance criteria.

Table 1: Lending Inside and Outside of the AA										2022 - 2024
Loan Category	Number of Loans				Total #	Dollar Amount of Loans $(000s)				Total $(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		$	%	$	%	
Small Business	15	75.0	5	25.0	20	1,756	27.0	4,755	73.0	6,511
Small Farm	19	95.0	1	5.0	20	4,786	98.3	85	1.8	4,871
Total	**34**	**85.0**	**6**	**15.0**	**40**	**6,542**	**57.5**	**4,840**	**42.5**	**11,382**

Source: 1/1/2022 - 12/31/2024 Bank Data.
Due to rounding, totals may not equal 100.0%

Description of Institution

AB is a single-state national bank headquartered in Le Mars, Iowa. As of December 31, 2024, AB had total assets of $538 million and tier 1 capital of $52 million. AB is a wholly owned subsidiary of Ambank Company, Inc., a two-bank holding company headquartered in Sioux Center, Iowa. As of December 31, 2024, Ambank Company, Inc. reported parent company only total assets of $213 million. Management did not request affiliate or subsidiary activity for consideration during this evaluation. AB did not open or close any branches, nor did any merger or acquisition activity occur, during the evaluation period.

AB operates two branches and five non-depository automatic teller machines (ATMs) in Plymouth County. ATMs are cash dispensing and non-deposit taking. AB has one rating area, referred to as the State of Iowa, and one AA, referred to as the Iowa Non-MSA AA. The Iowa Non-MSA AA includes all of Plymouth and Sioux Counties and two CTs in Cherokee County.

AB offers a variety of agricultural, commercial, residential real estate, and consumer lending products with a strategic focus on agricultural lending. As of December 31, 2024, net loans and leases totaled $461 million and represented 86 percent of total assets. Agricultural loans totaled $308 million and represented 536 percent of tier 1 capital plus the allowance for credit losses (capital). Commercial loans totaled $108 million and represented 188 percent of capital.

In addition to lending products, AB also offers traditional retail depository and non-depository products. AB provides alternative delivery systems to allow customers of all income levels and locations access to banking services. Online and mobile banking services allow customers to check balances, pay bills, transfer funds, and deposit checks. Customers can also apply for certain loans via AB's website.

AB received an Outstanding Rating at its prior CRA evaluation dated May 16, 2022. There are no known legal, financial, or other impediments limiting AB's ability to meet the credit needs of its AA.

Scope of the Evaluation

Evaluation Period/Products Evaluated

The OCC evaluated AB using Intermediate Small Bank (ISB) CRA examination procedures, which includes a Lending Test and CD Test. The evaluation period for the Lending Test was January 1, 2022, through December 31, 2024. AB's primary loan products for the evaluation period were determined to be farm and business loans based on an analysis of loan originations and purchases by number and dollar volume during the evaluation period. An analysis of the distribution of loans by income level of the borrower was completed for each primary loan product in the AA. A geographic distribution analysis was not conducted because there are no low- or moderate- income (LMI) CTs in the AA.

The CD Test evaluation period was also January 1, 2022, through December 31, 2024. Management submitted CD loans, investments, and services for consideration.

An analysis of the distribution of loans by income level of the borrower was completed for each primary loan product. To evaluate lending performance, the OCC selected random samples of 20 loans originated during the evaluation period for each primary loan product. To evaluate whether loans were originated to borrowers within the bank's AA, examiners reviewed the initial sample of 20 loans for each primary product. Loan sample data was compared to 2024 Federal Financial Institutions Examination Council (FFIEC) data, 2020 United States (U.S.) Census data and 2024 Dun & Bradstreet (D&B) data for analysis.

Selection of Areas for Full-Scope Review

In each state where the bank has an office, one or more of AAs within that state was selected for a full-scope review. For purposes of this evaluation, bank delineated AAs located within the same metropolitan statistical area (MSA), multistate metropolitan statistical area (MMSA), or combined statistical area (CSA), if applicable are combined and evaluated as a single AA. Similarly, bank delineated non-MSA AAs within the same state are combined and evaluated as a single area. These combined AAs may be evaluated as full- or limited-scope. Refer to the "Scope" section under each State Rating for details regarding how full-scope AAs were selected. Refer to appendix A, Scope of Examination, for a list of full- and limited-scope AAs.

Ratings

The bank's overall rating is a blend of the state ratings, and where applicable, multistate ratings.

AB's rating is solely based on the State of Iowa rating.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 CFR 25.28(c) (March 29, 2024) in determining a national banks or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Consumer Financial Protection Bureau, as applicable.

The OCC has not identified that this institution (or any affiliate whose loans have been considered as part of the institution's lending performance) has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

State Rating

State of Iowa

CRA rating for the State of Iowa[1]: Outstanding

The Lending Test is rated: Outstanding
The CD Test is rated: Outstanding

The major factors that support this rating include:

- The distribution of small loans to farms and businesses of different sizes reflects excellent distribution.
- AB exhibits excellent responsiveness to CD needs and opportunities.

Description of Institution's Operations in Iowa

AB operates in one AA in Iowa: Iowa Non-MSA AA. The Iowa Non-MSA AA includes 14 CTs in Plymouth, Sioux, and Cherokee counties. AB designates all CTs in Plymouth and Sioux counties and two CTs in Cherokee County as the AA.

The primary lending products in the AA are agricultural and commercial loans. Competition is moderate and primarily includes local community banks. As of June 30, 2024, there were 16 financial institutions with 44 offices located in the AA. AB accounted for 10 percent of total deposits and ranked fourth in deposit market share in the Cherokee, Plymouth, and Sioux County market.

The AA contains 10 middle-income CTs and 7 upper-income CTs. The AA includes six underserved CTs in northern Sioux County. Bank branches are located in middle-income CTs in Plymouth County. According to 2020 U.S. Census data, the AA includes 65,566 people, of which 55 percent live in middle-income CTs and 45 percent live in upper-income CTs. The AA includes 17,621 families, of which, 11 percent are low income, 16 percent are moderate income, 24 percent are middle income, and 49 percent are upper income. Six percent of households in the AA live below the poverty line. 2024 D&B data indicates the AA includes 3,022 businesses and 833 farms. The unemployment rate was 2.10 percent.

[1] MMSA ratings reflect performance within the MMSA. Statewide evaluations do not reflect performance in the parts of those states contained within the MMSA.

Iowa Non-MSA AA

AA - IA Non-MSA						
						2022 - 2024
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	17	0.00	0.00	58.82	41.18	0.00
Population by Geography	65,566	0.00	0.00	55.31	44.69	0.00
Housing Units by Geography	26,037	0.00	0.00	54.07	45.93	0.00
Owner-Occupied Housing by Geography	19,390	0.00	0.00	51.99	48.01	0.00
Occupied Rental Units by Geography	5,186	0.00	0.00	58.91	41.09	0.00
Vacant Units by Geography	1,461	0.00	0.00	64.48	35.52	0.00
Businesses by Geography	3,022	0.00	0.00	58.47	41.53	0.00
Farms by Geography	833	0.00	0.00	56.78	43.22	0.00
Family Distribution by Income Level	17,621	10.82	16.03	24.23	48.92	0.00
Household Distribution by Income Level	24,576	15.73	12.39	18.38	53.50	0.00
Unemployment rate (%)	2.10	0.00	0.00	2.29	1.87	0.00
Households Below Poverty Level (%)	6.06	0.00	0.00	6.43	5.64	0.00
Median Family Income (MFI) (Non-MSAs - IA)		$71,763			Median Housing Value	$176,700
MFI (Non-MSAs - IA) for 2024		$86,700			Median Gross Rent	$671
					Families Below Poverty Level	3.86

FFIEC File - 2020 Census
FFIEC File - 2024 Census
2024 D&B Small Business-Small Farm (SBSF) Demographics
Due to rounding, totals may not equal 100.0%
(*) The NA category consists of geographies that have not been assigned an income classification

Scope of Evaluation in in Iowa

Examiners completed a full-scope review of the Iowa Non-MSA AA. As AB operates entirely within the state of Iowa, all weight was applied to this state rating. Within the Lending Test, small farm loans are weighted more heavily as they represent a higher percentage of loans by number and dollar volume, consistent with AB's strategic focus.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN IOWA

LENDING TEST

The bank's performance under the Lending Test in Iowa is rated Outstanding.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank's performance in the state of Iowa was excellent.

Distribution of Loans by Income Level of the Borrower

The bank exhibited an excellent distribution of loans to businesses and farms of different sizes.

Small Loans to Businesses

Refer to Table 10 in the state of Iowa section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to businesses.

The distribution of loans to businesses of different sizes in the Iowa Non-MSA AA is excellent. Management originated 75 percent of loans by number to small businesses with gross annual revenues

(GARs) of $1 million or less during the evaluation period. AB was well above the aggregate and slightly below the demographic data. Aggregate data indicates 54 percent of small business loans were provided to businesses reporting GARs of $1 million or less during the evaluation period. 2024 D&B data indicates 80 percent of businesses in the AA reported GARs of $1 million or less during the evaluation period.

Small Loans to Farms

Refer to Table 12 in the state of Iowa section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to farms.

The distribution of loans to farms of different sizes in the Iowa Non-MSA AA is excellent. Management originated 70 percent of loans by number to farms with GARs of $1 million or less during the evaluation period. AB was well above the aggregate data. Aggregate data indicates 52 percent of small farm loans were provided to farms reporting GARs of $1 million or less during the evaluation period. 2024 D&B data indicates 88 percent of farms in the AA reported GARs of $1 million or less during the evaluation period.

Responses to Complaints

There were no complaints related to AB's CRA performance during the evaluation period.

COMMUNITY DEVELOPMENT TEST

The bank's performance under the CD Test in the state of Iowa is rated Outstanding.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank exhibited excellent responsiveness to CD needs in the state through CD loans, qualified investments, and CD services, as appropriate, considering the bank's capacity and the need and availability of such opportunities for CD in the bank's AA.

Number and Amount of CD Loans

Refer to the CD Loan table below for the facts and data used to evaluate the bank's level of CD lending. The table includes all CD loans, including multifamily loans that also qualify as CD loans.

Table 3: CD Loans				
AA	Total			
	#	% of Total #	$(000's)	% of Total $
Iowa Non-MSA	19	100.0	8,839	100.0

Management originated 19 qualified CD loans totaling $8.8 million in the Iowa Non-MSA AA during the evaluation period. CD loans included 17 loans totaling $2.5 million for affordable housing, one loan totaling $4.2 million for community services targeted to LMI individuals, and one loan totaling $2.1 million for economic development.

The following are examples of CD loans the bank originated or purchased in the AA:

- Loans administered through the Fannie Mae HomeReady Program targeted to low-income, first-time, or repeat homebuyers with limited cash for downpayment.
- Senior living facility with a majority of revenue generated from Medicaid and managed care organizations working collectively to deliver healthcare to Medicaid beneficiaries.
- SBA 504 loan.

Number and Amount of Qualified Investments

Table 4: Qualified Investments										
AA	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	$(000's)	#	$(000's)	#	% of Total #	$(000's)	% of Total $	#	$(000's)
Iowa Non-MSA	1	1,051	22	13	14	100.0	1,064	100.0	0	0
Total	1	1,051	22	13	14	100.0	1,064	100.0	0	0

** Prior Period Investments means investments made in a previous evaluation period that are outstanding as of the examination date.*
*** Unfunded commitments means commitments that have not yet funded during the evaluation period.*

Management received credit for one prior period investment totaling $1.051 million with an outstanding balance as of the end of the evaluation period, December 31, 2024. Management received credit for 22 donations totaling $13 thousand.

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The following are examples of qualified investments in the AA:
- General Obligation Capital Loan Note issuance for revitalization/stabilization as essential community needs for infrastructure in underserved CTs.
- Non-profit community action agency fighting poverty by assisting low-income families in Northwest Iowa, including the bank's AA.
- Program administered through the community school district supplying food to youth and families in need.

Extent to Which the Bank Provides CD Services

Bank employees and directors within the Iowa Non-MSA AA provided a total of 656 qualified CD service hours during the evaluation period. Five employees provided service to six qualified CD organizations for economic development and community service targeted to LMI individuals. The organizations provide economic development of small business initiatives and community service targeted to LMI individuals through assistance programs in the Le Mars and Remsen communities. One organization supports Iowa statewide as a community development corporation.

Two directors provided service to three qualified CD organizations for affordable housing, economic development, and community service targeted to LMI individuals. The organizations include a low-rent housing agency providing affordable, low-rent, public housing programs administered through the U.S. Department of Housing and Urban Development, a business initiative corporation supporting small business economic development in the Le Mars community, and a crisis center focusing on helping people in need.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSA(s) and non-MSA(s) that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

Time Period Reviewed:	01/01/2022 to 12/31/2024	
Bank Products Reviewed:	Small business and small farm loans. CD loans, qualified investments, and CD services.	
Affiliate(s)	**Affiliate Relationship**	**Products Reviewed**
Not applicable.	Not applicable.	Not applicable.
List of AAs and Type of Examination		
Rating and AAs	**Type of Exam**	**Other Information**
State of Iowa		
Iowa Non-MSA AA	Full-scope	Plymouth and Sioux counties. Partial county of Cherokee.

Appendix B: Summary of MMSA and State Ratings

RATINGS			
Overall Bank:	Lending Test Rating*	CD Test Rating	Overall Bank/State/ Multistate Rating
American Bank, National Association	Outstanding	Outstanding	Outstanding
State:			
Iowa	Outstanding	Outstanding	Outstanding

(*) The Lending Test and CD Test carry equal weight in the overall rating.

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending (Aggt.): The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/AA.

Census Tract (CT): A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. CTs nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, CTs ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area (CSA): A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

Community Development (CD): Affordable housing (including multifamily rental housing) for LMI individuals; community services targeted to LMI individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have GARs of $1 million or less; or activities that revitalize or stabilize LMI geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

Community Reinvestment Act (CRA): The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into ‘male householder’ (a family with a male householder’ and no wife present) or ‘female householder’ (a family with a female householder and no husband present).

Full-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A CT delineated by the U.S. Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in a MSA to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of CD loans and qualified investments, branch distribution, and CD services).

Low-Income: Individual income that is at less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/AA.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The MSA comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units**.**

Multistate Metropolitan Statistical Area (MMSA): Any MMSA or multistate combined statistical area, as defined by the Office of Management and Budget.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Prior Period Investments: Investments made in a previous evaluation period that are outstanding as of the end of the evaluation period.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rating Area: A rated area is a state or MMSA. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a MMSA, the institution will receive a rating for the multistate MMSA.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of $1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of $500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Unfunded Commitments: Legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables

A separate set of tables is provided for each state. All MMSAs, if applicable, are presented in one set of tables. References to the "bank" include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) "aggregate" is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the MMSA/AA. Deposit data are compiled by the FDIC and are available as of June 30th of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in each set:

Table 9. **AA Distribution of Loans to Small Businesses by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to $1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank's AA.

Table 10. **AA Distribution of Loans to Small Businesses by GAR** - Compares the percentage distribution of the number of small loans (loans less than or equal to $1 million) originated and purchased by the bank to businesses with revenues of $1 million or less to: 1) the percentage distribution of businesses with revenues of greater than $1 million; and, 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.

Table 11. **AA Distribution of Loans to Farms by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to $500,000) to farms originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. The table also presents aggregate peer data for the years the data is available. Because aggregate small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's AA.

Table 12. **AA Distribution of Loans to Farms by GAR** - Compares the percentage distribution of the number of small loans (loans less than or equal to $500,000) originated and purchased by the bank to farms with revenues of $1 million or less to: 1) the percentage distribution of farms with revenues of greater than $1 million; and, 2) the percentage distribution of farms for which revenues are not available. The table also presents aggregate peer small farm data for the years the data is available.

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table 10: AA Distribution of Loans to Small Businesses by GARs											2022 - 2024
AA:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	$	% of Total Number	Overall Market	% Businesses	% Bank Loans	% Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Iowa Non-MSA	20	2,351	100.0	1,937	80.1	75.0	53.6	9.9	25.0	10.0	0.0
Total	20	2,351	100.0	1,937	80.1	75.0	53.6	9.9	25.0	10.0	0.0

Source: FFIEC File - 2020 Census; 1/1/2022 - 12/31/2024 Bank Data, 2024 D&B SBSF Demographics, 2022 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%.

Table 12: AA Distribution of Loans to Farms by GARs											2022 - 2024
AA:	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available	
	#	$	% of Total Number	Overall Market	% Farms	% Bank Loans	% Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans
Iowa Non-MSA	20	4,906	100.0	1,816	87.6	70.0	52.3	11.9	25.0	0.5	5.0
Total	20	4,906	100.0	1,816	87.6	70.0	52.3	11.9	25.0	0.5	5.0

Source: FFIEC File - 2020 Census; 1/1/2022 - 12/31/2024 Bank Data, 2024 D&B SBSF Demographics, 2022 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%.

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.