



PUBLIC DISCLOSURE

August 19, 2024

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

The First National Bank of Russell Springs
Charter Number: 11348

Highways 127 and 80
Russell Springs, Kentucky 42642

Office of the Comptroller of the Currency
10200 Forest Green Boulevard, Suite 501
Louisville, Kentucky 40223

Note: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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Overall CRA Rating

Institution’s CRA rating: Satisfactory

The Lending Test rating: Satisfactory

The major factors that support these ratings include:

- The loan-to-deposit (LTD) ratio was reasonable given The First National Bank of Russell Spring’s (FNB or bank) size, financial condition, and credit needs of its assessment area (AA).
- A majority of FNB’s loans were originated inside its AA.
- The distribution of loans to borrowers of different income levels was reasonable.
- The geographical distribution of small business and home mortgage loans throughout the AA was reasonable.
- There were no CRA-related complaints during the evaluation period.

Loan-to-Deposit Ratio

Considering the bank’s size, financial condition, and credit needs of the AA, the bank’s LTD ratio is reasonable. FNB’s LTD ratio averaged 77.2 percent over the past 12 quarters, with a quarterly high of 81.2 percent and a quarterly low of 71.3 percent. The bank’s LTD ratio reasonably compared to one similarly situated bank with an average LTD ratio of 81.1 percent over the same period.

Lending in Assessment Area

A majority of the bank’s loans were inside its AA. Management originated and purchased 71.0 percent by number and 50.4 percent by dollar amount of the bank’s total loans inside its AA during the evaluation period. This analysis is performed at the bank, rather than the AA, level. This percentage does not include extensions of credit by affiliates that may be considered under the other performance criteria.

Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage 2021	18	90.0	2	10.0	20	1,271	77.2	376	22.8	1,647
Home Mortgage 2022-2023	16	80.0	4	20.0	20	2,223	80.7	531	19.3	2,754
Small Business 2021	12	60.0	8	40.0	20	1,177	47.4	1,305	52.6	2,482
Small Business 2022-2023	11	55.0	9	45.0	20	746	19.3	3,129	80.7	3,875
Total	57	71.0	23	29.0	80	5,417	50.4	49.6	50	10,758

*Source: Bank Data- Random sample of home mortgage and small business loans from bank records that were originated and purchased between January 1, 2021 to December 31, 2023.
Due to rounding, totals may not equal 100.0%
Dollar amounts for Small Business, Small Farm and Consumer loans are multiplied by 1000.*

Description of Institution

FNB is a nationally-chartered, intrastate bank headquartered in Russell Springs, Kentucky. FNB is wholly owned by First Bancorp, Inc., a two-bank holding company, also located in Russell Springs. FNB operates three locations, including its main office, with each branch equipped with automated teller machines. FNB did not open or close any branch locations or make significant changes to its corporate structure since the last CRA evaluation. FNB's sole AA is a non-metropolitan statistical area (MSA) consisting of Russell County in Kentucky.

FNB is a full-service lender offering traditional banking products and services. The board's business strategy continues to focus on primarily business loans and one- to four-family residential real estate loans. Business products include commercial real estate loans, other business-purpose loans, working capital lines of credit, agricultural related loans, as well as business checking and time deposit products. Retail products include one-to four-family residential real estate loans, construction loans, home equity lines of credit, other consumer purpose loans, and conventional deposit products.¹ The bank also offers free internet and mobile banking with the ability to deposit checks, pay bills, and transfer funds within the mobile application; instant issue debit cards; 24/7 fraud monitoring; and safe deposit boxes.

According to FNB's December 31, 2023, call report data, FNB's net loans represented 71.1 percent of total assets. The composition of loans primarily included commercial real estate (43.1 percent), one- to four-family residential (25.5 percent), construction and land development (12.1 percent), farmland (8 percent), agricultural production (2.4 percent), and loans to individuals (1.9 percent).

Competition in the AA is moderate. There are six financial institutions operating 10 branches in Russell County, including the three FNB offices. Based on the June 30, 2023, Federal Deposit Insurance Corporation (FDIC) deposit market share data, FNB ranked first in the Russell County deposit market share at 52.7 percent. Other competitors are Bank of Jamestown (3 offices, 31.1 percent market share), The Monticello Banking Company (one office, 6.2 percent market share), United Citizens Bank of Southern Kentucky (one office, 5.1 percent market share), and two other financial institutions, each with one office and total deposit market share of 5 percent.

There were no legal or financial circumstances that impacted FNB's ability to meet the credit needs of its community. However, the COVID-19 pandemic, beginning in 2020, impacted the local economy, including unemployment. The United States (U.S.) Small Business Administration Paycheck Protection Program provided loans to help businesses keep their workforce employed during the pandemic. FNB participated in the program and originated 985 loans totaling \$19.9 million. The Office of the Comptroller of the Currency (OCC) last performed a CRA evaluation on June 17, 2019. The bank received an Outstanding rating.

Scope of the Evaluation

Evaluation Period/Products Evaluated

The OCC evaluated FNB's CRA performance under the OCC's Small Bank procedures encompassing a lending test. The lending test evaluated the bank's record of meeting the credit needs of its AA through its lending activities from January 1, 2021, to December 31, 2023.

¹ Retail deposit products include demand deposits, savings, money market, and time deposits.

Examiners used call report data as of December 31, 2023, to determine FNB's quarterly LTD ratio. Based on an analysis of lending activity during the evaluation period, small business and home mortgage loans were selected as the primary loan products. Conclusions regarding the bank's lending performance were based on a random sample of small business and home mortgage loans originated during the evaluation period.

For analysis purposes, examiners compared the bank's lending performance with demographic data from the 2015 U.S. Census Bureau's (Census) American Community Survey (ACS) for the 2021 loan originations and purchases and the 2020 U.S. Census for the 2022-2023 loans originations and purchases. The census tract (CT) designations changed between the two data sources in 2022-2023 compared to 2021.

Selection of Areas for Full-Scope Review

In each state where the bank has an office, one or more of AAs within that state was selected for a full-scope review. For purposes of this evaluation, bank delineated AAs located within the same MSA, multistate metropolitan statistical area (MMSA), or combined statistical area (CSA) are combined and evaluated as a single AA. Similarly, bank delineated non-MSA AAs within the same state are combined and evaluated as a single area. These combined AAs may be evaluated as full- or limited-scope. Refer to the "Scope" section under each State Rating for details regarding how full-scope AAs were selected. Refer to *Appendix A: Scope of Examination*, for a list of full- and limited-scope AAs. FNB only has one AA, Russell County, so that area was selected for a full scope review.

Ratings

The bank's overall rating is based solely on the full-scope review. Examiners placed more weight on the borrower distribution criterion than the geographic distribution as there were no low-income census tracts in the AA. Additionally, Russell County had one moderate-income CT in 2021, which changed to upper-income for 2022-2023.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 CFR 25.28(c) or 195.28(c), respectively, in determining a national banks or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Bureau of Consumer Financial Protection, as applicable.

The OCC has not identified that this institution has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

State Rating

State of Kentucky

CRA rating for the state of Kentucky: Satisfactory

The Lending Test rating: Satisfactory

The major factors that support these ratings include:

- The bank’s distribution of loans to small businesses and families of different income levels was reasonable.
- The bank’s geographic distribution of small business and home mortgage loans throughout the AA was reasonable.
- There were no CRA-related complaints received during the evaluation period.

Description of Institution’s Operations in Kentucky

FNB has one AA in the state of Kentucky. The AA includes the entirety of Russell County. The AA meets the requirements of the regulation and does not arbitrarily exclude any low- or moderate-income CTs.

The total population in the AA as of the new 2020 U.S. Census data was 17,991, a 1.8 percent increase from the 2015 U.S. Census data. In 2021, the AA consisted of five CTs with zero low-income tracts, one moderate-income tract, three middle-income tracts, and zero upper-income tracts. However, due to the new 2020 U.S. Census data, one CT changed designation from moderate-income to upper-income. All middle income CTs were designated as distressed in 2021 and 2023 and underserved in 2021-2023. Annual designations of distressed or underserved nonmetropolitan middle-income geographies are determined based on rates of poverty, unemployment, and population loss, or population size, density, and dispersion.

A community contact providing services to the AA identified quality employment, transportation, and before and after school childcare as needs in the AA. This contact stated that opportunities for bank participation include funding head start classes and transportation costs for individuals. Economic conditions in the AA during the evaluation period posed challenges to the bank’s ability to lend to low- and moderate-income individuals. Unemployment rates for Russell County were consistently above the state of Kentucky’s averages in each year of the evaluation period.

<i>Unemployment Rate</i>	2021	2022	2023
Russell County	5.2	5.1	5.3
Kentucky	4.5	4.0	4.2

The major industries in the AA include manufacturing, office and administrative support, and medical workers. The largest employers included Stephens Pipe and Steel, Russell County Board of Education, Bruss North America, Russell County Hospital, and various other manufacturing facilities.

An average of 41.9 percent² of households received social security to supplement income and an average of 22.2 percent³ of households were living below the poverty level during the evaluation period. This remains above the national poverty level average of 12.0 percent. The median household income for 2021 was \$30,972 and rose to \$40,878 for 2022-2023. This was below the Kentucky median household income of \$59,980 in 2021 and \$60,183 in 2022-2023.

Table A – Demographic Information of the Assessment Area						
Assessment Area: 2021 - FNB RS - Russell County AA						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	5	0.0	20.0	80.0	0.0	0.0
Population by Geography	17,669	0.0	19.4	80.6	0.0	0.0
Housing Units by Geography	9,942	0.0	16.0	84.0	0.0	0.0
Owner-Occupied Units by Geography	5,177	0.0	19.1	80.9	0.0	0.0
Occupied Rental Units by Geography	1,873	0.0	19.4	80.6	0.0	0.0
Vacant Units by Geography	2,892	0.0	8.0	92.0	0.0	0.0
Businesses by Geography	1,269	0.0	18.8	81.2	0.0	0.0
Farms by Geography	102	0.0	22.5	77.5	0.0	0.0
Family Distribution by Income Level	4,495	28.0	19.9	19.1	33.1	0.0
Household Distribution by Income Level	7,050	31.4	15.6	18.6	34.3	0.0
Median Family Income Non-MSAs - KY		\$45,986	Median Housing Value			\$88,415
			Median Gross Rent			\$508
			Families Below Poverty Level			19.8%
<i>Source: 2015 ACS and 2021 D&B Data</i> <i>Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

² 42.8 percent in 2021 and 41.5 percent of households in 2022-2023 were receiving Social Security.

³ 25.3 percent in 2021 and 20.6 percent of households in 2022-2023 were below the poverty level.

Table A – Demographic Information of the Assessment Area						
Assessment Area: 2022-2023 - FNB RS - Russell County AA						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	5	0.0	0.0	80.0	20.0	0.0
Population by Geography	17,991	0.0	0.0	79.3	20.7	0.0
Housing Units by Geography	10,150	0.0	0.0	83.3	16.7	0.0
Owner-Occupied Units by Geography	5,345	0.0	0.0	77.8	22.2	0.0
Occupied Rental Units by Geography	1,777	0.0	0.0	81.3	18.7	0.0
Vacant Units by Geography	3,028	0.0	0.0	94.1	5.9	0.0
Businesses by Geography	1,606	0.0	0.0	83.4	16.6	0.0
Farms by Geography	110	0.0	0.0	80.9	19.1	0.0
Family Distribution by Income Level	4,647	23.0	13.6	18.1	45.4	0.0
Household Distribution by Income Level	7,122	26.2	17.5	13.8	42.6	0.0
Median Family Income Non-MSAs - KY		\$54,327	Median Housing Value			\$106,762
			Median Gross Rent			\$546
			Families Below Poverty Level			16.3%
<i>Source: 2020 U.S. Census and 2023 D&B Data</i> <i>Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

Scope of Evaluation in Kentucky

Lending Test

The bank’s performance under the Lending Test in Kentucky is **Satisfactory**.

Distribution of Loans by Income Level of the Geography

The bank exhibits reasonable geographic distribution of loans in Kentucky.

Home Mortgage Loans

Refer to Table O in *Appendix D* for the facts and data used to evaluate the geographic distribution of the bank’s home mortgage loan originations and purchases.

2021

Lending to geographies of different income levels in the AA reflected excellent distribution. Management originated or purchased 20 percent of loans in moderate-income CTs, above the demographic and aggregate comparators. There were no low-income CTs in this AA.

2022-2023

Lending to geographies of different income levels in AA reflected reasonable distribution. Although the AA has no low- or moderate-income CTs due to the map changes for 2022, all four of the bank's middle-income tracts were identified as underserved in 2022 and 2023 and distressed in 2023, where 95.0 percent of the loans were originated.

Small Loans to Businesses

Refer to Table Q in *Appendix D* for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to businesses.

2021

Lending to geographies of different income levels in the AA reflected reasonable distribution. Management originated or purchased 15.0 percent of business loans in moderate-income tracts, below but near both the demographic and aggregate comparators. There were no low-income CTs in this AA. However, all four of the bank's middle-income tracts were identified as underserved and distressed in 2021, where 90.0 percent of the loans were originated.

2022-2023

Lending to geographies of different income levels in the AA reflected reasonable distribution. Although the AA has no low- or moderate-income CTs due to the map changes in 2022, all four of the bank's middle-income tracts were identified as underserved in 2022 and 2023 and distressed in 2023, where 90.0 percent of the loans were originated.

Distribution of Loans by Income Level of the Borrower

The bank exhibits reasonable distribution of loans to individuals of different income levels and businesses and farms of different sizes, given the product lines offered by the bank.

Home Mortgage Loans

Refer to Table P in *Appendix D* for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

2021

The bank's distribution of loans to borrowers of different incomes was reasonable. The distribution of loans to low-income borrowers was well below the demographic and aggregate comparators. The distribution of loans to moderate-income borrowers was in line with the demographic comparator and well above aggregate lending performance.

2022-2023

The bank's distribution of loans to borrowers of different incomes was reasonable. The distribution of loans to low-income borrowers was well below the demographic and aggregate comparators. The distribution of loans to moderate-income borrowers was well above the demographic comparator and aggregate lending performance.

Small Loans to Businesses

Refer to Table R in *Appendix D* for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to businesses.

2021

The bank's distribution of loans to businesses of different revenue sizes was excellent. Management originated 95.0 percent of loans to businesses with revenues of less than \$1 million. This performance exceeded both the demographic comparator and aggregate lending data.

2022-2023

The bank's distribution of loans to businesses of different revenue sizes was excellent. Management originated 95.0 percent of loans to businesses with revenues of less than \$1 million. This performance exceeded both the demographic comparator and aggregate lending data.

Responses to Complaints

FNB did not receive any written complaints regarding its CRA performance during the evaluation period.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSAs and non-MSAs that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

Time Period Reviewed:	January 1, 2021, to December 31, 2023	
Bank Products Reviewed:	Small Business and Home Mortgage	
Affiliate(s)	Affiliate Relationship	Products Reviewed
N/A		
List of Assessment Areas and Type of Examination		
Rating and Assessment Areas	Type of Exam	Other Information
Kentucky		
Russell County	Full Scope	<i>Russell County, Kentucky</i>

Appendix B: Summary of MMSA and State Ratings

RATINGS	
Overall Bank:	Lending Test Rating
The First National Bank of Russell Springs	Satisfactory
MMSA or State:	
Kentucky	Satisfactory

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending (Aggt.): The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Census Tract (CT): A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. Census tracts nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, Census tracts ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area (CSA): A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

Community Development (CD): Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

Community Reinvestment Act (CRA): The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into ‘male householder’ (a family with a male householder’ and no wife present) or ‘female householder’ (a family with a female householder and no husband present).

Full-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income Individual: Individual income that is less than 50 percent of the area median income.

Low Income Geography: A census tract with a median family income that is less than 50 percent.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area: An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rating Area: A rated area is a state or multi-state metropolitan statistical area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan statistical area, the institution will receive a rating for the multi-state metropolitan statistical area.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables

A separate set of tables is provided for each state. All multistate metropolitan statistical areas, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the MMSA/assessment area. Deposit data are compiled by the FDIC and are available as of June 30th of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in each set:

- Table O. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table P. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/assessment area. The table also presents aggregate peer data for the years the data is available.
- Table Q. Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank’s assessment area.
- Table R. Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenue** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to: 1) the percentage distribution of businesses with revenues of greater than \$1 million; and, 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																	2021		
Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts			
	#	\$	% of Total	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	
Russell County	20	1,388	100.0	0.0	0.0	0.0	19.1	20.0	15.3	80.9	80.0	84.7	0.0	0.0	0.0	0.0	0.0	0.0	
Total	20	1,388	100.0	0.0	0.0	0.0	19.1	20.0	15.3	80.9	80.0	84.7	0.0	0.0	0.0	0.0	0.0	0.0	

Source: 2015 U.S Census; 01/01/2021 - 12/31/2021 Bank Data, "--" data not available. Due to rounding, totals may not equal 100.0

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																	2022-23		
Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts			
	#	\$	% of Total	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	
	20	3,193	100.0	240	0.0	0.0	0.0	0.0	0.0	77.8	95.0	87.5	22.2	5.0	12.5	0.0	0.0	0.0	
Total	20	3,193	100.0	240	0.0	0.0	0.0	0.0	0.0	77.8	95.0	87.5	22.2	5.0	12.5	0.0	0.0	0.0	

Source: 2020 U.S Census; 01/01/2022 - 12/31/2023 Bank Data, "--" data not available. Due to rounding, totals may not equal 100.0

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																2021		
Total Home Mortgage Loans			Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers			
	#	\$	% of Total	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate
Russell County	20	1,388	100.0	28.0	0.0	5.7	19.9	20.0	13.2	19.1	20.0	19.9	33.1	60.0	46.1	0.0	0.0	15.1
Total	20	1,388	100.0	28.0	0.0	5.7	19.9	20.0	13.2	19.1	20.0	19.9	33.1	60.0	46.1	0.0	0.0	15.1

Source: 2015 U.S Census; 01/01/2021 - 12/31/2021 Bank Data, "--" data not available. Due to rounding, totals may not equal 100.0

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																2022-23		
Total Home Mortgage Loans			Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers			
	#	\$	% of Total	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate
Russell County	20	3,193	100.0	23.0	0.0	10.0	13.6	30.0	15.8	18.1	15.0	13.3	45.4	55.0	47.9	0.0	0.0	12.9
Total	20	3,193	100.0	23.0	0.0	10.0	13.6	30.0	15.8	18.1	15.0	13.3	45.4	55.0	47.9	0.0	0.0	12.9

Source: 2020 U.S Census; 01/01/2022 - 12/31/2023 Bank Data, "--" data not available. Due to rounding, totals may not equal 100.0

Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography																			2021
Assessment Area:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Russell County	20	2,169	100.0	197	0.0	0.0	0.0	18.8	15.0	15.2	81.2	85.0	84.8	0.0	0.0	0.0	0.0	0.0	0.0
Total	20	2,169	100.0	197	0.0	0.0	0.0	18.8	15.0	15.2	81.2	85.0	84.8	0.0	0.0	0.0	0.0	0.0	0.0

Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%

Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography																			2022-23
Assessment Area:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Russell County	20	2,177	100.0	213	0.0	0.0	0.0	0.0	0.0	0.0	83.4	90.0	84.5	16.6	10.0	15.5	0.0	0.0	0.0
Total	20	2,177	100.0	213	0.0	0.0	0.0	0.0	0.0	0.0	83.4	90.0	84.5	16.6	10.0	15.5	0.0	0.0	0.0

Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2022 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%

Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues										2021	
Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Russell County	20	1,169	100.0	197	86.1	95.0	48.2	4.1	5.0	9.8	0.0
Total	20	1,169	100.0	197	86.1	95.0	48.2	4.1	5.0	9.8	0.0

Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; "--" data not available. Due to rounding, totals may not equal 100.0

Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues										2022-23	
Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Russell County	20	2,177	100.0	213	88.8	95.0	53.1	3.1	5.0	8.1	0.0
Total	20	2,177	100.0	213	88.8	95.0	53.1	3.1	5.0	8.1	0.0

Source: 2022 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; "--" data not available. Due to rounding, totals may not equal 100.0