



PUBLIC DISCLOSURE

May 7, 2024

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Peoples National Bank, N.A.
Charter Number 9408

108 South Washington
McLeansboro, IL 62859

Office of the Comptroller of the Currency
500 North Broadway, Suite 1700
St. Louis, MO 63102

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

Table of Contents

OVERALL CRA RATING	1
DESCRIPTION OF INSTITUTION.....	3
SCOPE OF THE EVALUATION	4
DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW	6
MULTISTATE METROPOLITAN STATISTICAL AREA RATING	7
ST. LOUIS MMSA.....	7
STATE RATING	16
STATE OF ILLINOIS	16
APPENDIX A: SCOPE OF EXAMINATION	A-1
APPENDIX B: SUMMARY OF MMSA AND STATE RATINGS	B-1
APPENDIX C: DEFINITIONS AND COMMON ABBREVIATIONS	C-1
APPENDIX D: TABLES OF PERFORMANCE DATA	D-1

Overall CRA Rating

Institution's CRA Rating: This institution is rated **Satisfactory**.

The lending test is rated: Satisfactory.

The Community Development (CD) Test is rated: Outstanding.

The major factors that support this rating include:

- The Lending Test rating is based on the combined ratings of Illinois and the St. Louis Multistate Metropolitan Statistical Area (MMSA) listed in order of weight.
- The CD Test is based on the combined ratings of Illinois and the St. Louis MMSA listed in order of weight.
- The bank's loan-to-deposit (LTD) ratio is more than reasonable with a quarterly average of 89.2 percent during the evaluation period.
- A majority of the bank's loans are inside its assessment areas (AA).
- The bank received no CRA-related complaints during the evaluation period.

Loan-to-Deposit Ratio

Considering the bank's size, financial condition, and credit needs of the AAs, the bank's LTD ratio is more than reasonable. Peoples National Bank's (PNB or bank) quarterly LTD ratio averaged 89.2 percent over the eight-quarter period ending December 31, 2022. Over this period, the bank's quarterly LTD ratio ranged from a low of 84.7 percent to a high of 92.3 percent.

We analyzed the quarterly LTD ratios of six similarly situated federal and state banks based on a combination of size, location (including at least one competitor headquartered in each AA), and lending opportunities. The banks ranged in size from \$617 million to \$2.8 billion, with a combined average quarterly LTD ratio of 75.1 percent over the same evaluation period. The lowest individual quarterly average was 65.4 percent, while the highest individual quarterly average was 90.4 percent. PNB ranked second among the group. The table below lists the similarly situated banks (including PNB) with corresponding average quarterly LTD ratios and total assets.

Institution	Location	Avg. Quarterly LTD Ratio	Total Assets \$(000s) as of 12/31/2022
The Fairfield National Bank	Wayne County, IL	90.4%	\$674,242
Peoples National Bank, NA	Hamilton County, IL	89.2%	\$1,697,634
Banterra Bank	Williamson County, IL	78.9%	\$2,844,673
Royal Banks of Missouri	St. Louis County, MO	75.9%	\$1,028,537
Cass Commercial Bank	St. Louis County, MO	74.2%	\$1,451,135
The First National Bank of Carmi	White County, IL	65.5%	\$616,678
Legence Bank	Saline County, IL	65.4%	\$653,519

Source: Quarterly FFIEC Call Reports 01/01/2021 - 12/31/2022

Lending in Assessment Area

A majority of the bank's loans are inside its AAs. The bank originated and purchased 73.9 percent of its total loans inside the bank's AAs during the evaluation period. This analysis is performed at the bank rather than the AA level.

Lending Inside and Outside of the Assessment Area											
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)	
	Inside		Outside			Inside		Outside			
	#	%	#	%		\$	%	\$	%		
Home Mortgage											
2021	927	71.1	376	28.9	1,303	160,672,555	65.4	84,872,716	34.6	245,545,271	
2022	550	78.2	153	21.8	703	76,240,667	64.9	41,255,198	35.1	117,495,865	
Subtotal	1,477	73.6	529	26.4	2,006	236,913,222	65.3	126,127,914	34.7	363,041,136	
Small Business											
2021	9	81.8	2	18.2	11	6,984,358	90.0	779,016	10.0	7,763,374	
2022	8	88.9	1	11.1	9	509,037	60.0	340,000	40.0	849,037	
Subtotal	17	85.0	3	15.0	20	7,493,395	87.0	1,119,016	13.0	8,612,411	
Small Farm											
2021	8	88.9	1	11.1	9	2,386,340	79.1	631,500	20.9	3,017,840	
2022	10	90.9	1	9.1	11	938,699	79.0	250,000	21.0	1,188,699	
Subtotal	18	90.0	2	10.0	20	3,325,039	79.0	881,500	21.0	4,206,539	
Total	1,512	73.9	534	26.1	2,046	247,731,656	65.9	128,128,430	34.1	375,860,086	

Source: Home mortgage loan sample includes all HMDA reportable loan originations or purchases between 01/01/2021 and 12/31/2022, as reported by the bank annually to the CFPB; Small Business and Small Farm loan samples randomly selected from loan originations or purchases between 01/01/2021 and 12/31/2022. Due to rounding, totals may not equal 100.0%

Description of Institution

PNB is an interstate federally chartered national association headquartered in Mount Vernon, Illinois. The bank is a wholly owned subsidiary of Market Street Bancshares, Inc., a one-bank holding company also located in Mount Vernon. There were no affiliate or subsidiary activities considered in this evaluation.

As of December 31, 2022, the bank had total assets of \$1.7 billion, total deposits of \$1.5 billion and tier 1 capital of \$145.9 million or 9.9 percent of total risk-weighted assets. The bank's total loans were \$1.4 billion or 82.4 percent of total assets. The loan portfolio includes \$875.1 million in commercial loans (62.4 percent), \$380.8 million (27.1 percent) in agricultural loans, \$113.5 million (8.1 percent) in residential loans, \$28.3 million (2.0 percent) in other loans and leases, and \$5 million (0.4 percent) in consumer loans.

As of December 31, 2022, PNB had 19 branches in Illinois and three branches in Missouri. In addition, PNB operated 30 automated teller machines (ATM), 21 deposit-taking and six cash-dispensing ATMs in Illinois and three deposit-taking ATMs in Missouri. PNB customers also have access to the MoneyPass® ATM network with convenient access to over 33,000 surcharge-free ATMs nationwide. In May 2021, the bank closed the West City branch in Benton, Illinois. Also, in May 2021, the branch in

Carterville, Illinois closed the deposit banking services, but remains open as a loan production office. In February 2021, the bank opened a branch in Town & Country in Missouri.

PNB provides a broad range of real estate, commercial, agriculture, and consumer credit products, deposit products and services to personal, business, and corporate clients. The bank's personal banking products and services include checking accounts, statement savings accounts, money market accounts, health savings accounts, and certificates of deposit, fixed and adjustable-rate mortgages, retirement accounts, home equity loans, personal loans, lines of credit, and auto loans. The bank's business banking products and services include business checking, savings accounts, and certificates of deposit, commercial loans, commercial real estate loans, agricultural loans, and government loan programs, and receivables management, payables management, payroll processing, and merchant services.

PNB also makes use of flexible lending programs to serve AA credit needs. PNB offers a First-Time Home Buyer program and participates in various programs offered by affordable housing agencies, government-sponsored enterprises, and federal government agencies throughout its AAs. Examples include down payment assistance options through the Illinois Housing Development Agency (IHDA), and loans originated through the Federal Housing Administration (FHA), U.S. Department of Agriculture (USDA) Rural Housing Program, U.S. Department of Veterans Affairs (VA), and U.S. Small Business Administration (SBA).

For CRA purposes, PNB has identified three AAs: a portion of the St. Louis, MO-IL MMSA (St. Louis MMSA) and two AAs in the state of Illinois, the Carbondale-Marion, IL MSA (Carbondale MSA) and Illinois Non-MSA (IL Non-MSA).

The bank's last CRA performance evaluation was on March 29, 2021. Utilizing Intermediate-Small Bank CRA examination procedures, the OCC concluded the bank's performance was rated "Outstanding." There are no known legal, financial, or other factors impeding the bank's ability to help meet the credit needs of its AAs.

Scope of the Evaluation

Evaluation Period/Products Evaluated

The scope of this evaluation includes an assessment of PNB under the Intermediate Small Bank performance criteria. The evaluation period for the lending test is January 1, 2021 through December 31, 2022. Examiners determined PNB's primary loan products for each AA by reviewing the number and dollar volume of loan originations and purchases during the evaluation period. The number and type of primary products varied by AA. Home mortgage loans were a primary product in all three AAs. Business loans were a primary product in one AA, and farm loans were a primary product in one AA. Please refer to the applicable lending test narratives under each rating area section for details on loan products analyzed.

Examiners selected initial samples of 20 loans for business and farm loans for each AA in which it was a primary product. Additional loans were selected as needed to have sufficient information to analyze borrower and geographic distributions within each AA.

We completed two separate analyses of the bank's lending performance. Examiners relied on Home Mortgage Disclosure Act (HMDA) data to complete the analysis of home mortgage loans. Home

mortgage loans originated or purchased during 2021 were compared to 2015 American Community Survey (ACS) and 2021 peer mortgage data. The home mortgage loans originated or purchased during 2022 were compared to 2020 United States (U.S.) Census and 2022 peer mortgage data. Business and farm loans originated or purchased during 2021 were compared to 2021 small business and farm peer data and 2021 Dun & Bradstreet (D&B) data. Small business and farm loans originated or purchased during 2022 were compared to 2022 small business and farm peer data and 2022 D&B data.

When there were differences in performance between loan products in a specific AA, examiners determined the overall conclusion by weighting the products based on the loan mix by number of loans over the evaluation period. Weighting by number of loans gives consideration for each lending decision regardless of the loan's dollar amount. When there were performance differences between low- and moderate-income (LMI) geographies, examiners placed more emphasis on the geographic category with more lending opportunities (e.g., higher percentage of businesses or owner-occupied housing units). These weightings are described within the narrative comments of each rating area.

The evaluation period for the CD test is January 1, 2021 through December 31, 2022. CD loans, qualified investments, and CD services were evaluated in each of the bank's three AAs. The CD test evaluates the bank's responsiveness to CD needs in its AAs through qualified CD lending, investments, donations, and services. Qualifying activities performed in response to the coronavirus pandemic were considered from January 1, 2021 through December 31, 2021. Qualified investments included investments that met the definition of CD and were made prior to and remained outstanding through the end of the current evaluation period or were made during the current evaluation period. Examiners considered prior-period investments at the book value of the investment at the end of the current evaluation period and current-period investments at their original investment amount.

Selection of Areas for Full-Scope Review

In each state where the bank had an office, one or more AAs within that state was selected for a full-scope review. For purposes of this evaluation, bank delineated assessment areas located within the same metropolitan statistical area (MSA), MMSA are combined and evaluated as a single AA. Similarly, bank delineated non-MSA AAs within the same state are combined and evaluated as a single area. These combined AAs may be evaluated as full- or limited-scope.

When determining areas for full-scope reviews, examiners considered factors such as PNB's percentage of deposits within the rating area, business strategy within a particular MMSA or state, the number of branch offices, the volume of reportable loans originated and purchased in each state and/or MMSA, the significance of the bank to the AA based on its deposit market share and rank, comments received from the public, and, conclusions from prior CRA evaluations. Where necessary, examiners selected multiple AAs to complete sufficient full-scope analyses to support the conclusions and ratings.

Refer to the "Scope" section under each MMSA or State Rating for details regarding how full-scope AAs were selected. Refer to Appendix A, Scope of Examination, for a list of full- and limited-scope AAs.

Ratings

The bank's overall rating is a blend of the St. Louis MMSA and state of Illinois ratings. Examiners placed the most weight on the bank's performance in the State of Illinois as it represents the largest

portion of the bank's deposits, loan originations and purchases, and branch offices during the evaluation period. Illinois represented 91.8 percent of the bank's total deposits, 86.4 percent of branch offices, and 82.3 percent of loan originations by number (46.7 percent by dollar).

The MMSA rating and state ratings are based on performance in all bank AAs. Refer to the "Scope" section under each MSA and State Rating section for details regarding how the areas were weighted in arriving at the respective ratings.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 CFR 25.28(c) in determining a national bank's or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Consumer Financial Protection Bureau, as applicable.

The OCC has not identified that this institution has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

Multistate Metropolitan Statistical Area Rating

St. Louis MMSA

CRA rating for the St. Louis MMSA¹: Satisfactory

The Lending Test is rated: Satisfactory.

The Community Development Test is rated: Outstanding.

The major factors that support this rating include:

- The distribution of loans throughout geographies of different income levels in the St. Louis MMSA is reasonable.
- The distribution of loans to borrowers of different income levels and businesses of different sizes in the St. Louis MMSA is reasonable.
- PNB's CD performance demonstrates excellent responsiveness to the CD needs of the St. Louis MMSA through CD loans, qualified investments, and CD services.
- The bank received no complaints regarding its CRA performance in the St. Louis MMSA.

Description of Institution's Operations in the St. Louis MMSA

PNB's St. Louis MMSA AA consists of Clinton County in Illinois and St. Louis City and St. Louis County in Missouri. In 2021, the AA was comprised of 313 census tracts (CT) that included 56 low-income, 71 moderate-income, 84 middle-income, 99 upper-income CTs, and three CTs not assigned an income designation. PNB had four branch offices located within the AA: two in middle-income CTs and two in upper-income CTs. In 2022, the AA was comprised of 349 CTs; 53 low-income, 79 moderate-income, 99 middle-income, 113 upper-income CTs, and five CTs not assigned an income designation. The four bank branches in this AA included one in a moderate-income CT, one in a middle-income CT, and two in upper-income CTs.

Competition

Competition for deposits in the AA is strong. According to the June 30, 2022 Federal Deposit Insurance Corporation (FDIC) Deposit Market Share Report, the AA has a total of 63 deposit-taking institutions operating 388 branches. PNB's deposits in the AA totaled \$168 million, representing 12.2 percent of the bank's total deposits. PNB ranked 39th out of 63 reporting institutions in the AA with a market share of only 0.18 percent. The top five competitors included Stifel Bank and Trust with 2 branches and 21.1 percent market share, Bank of America, N.A. with 27 branches and 18.6 percent market share, U.S. Bank, N.A. with 49 branches and 13.2 percent market share, Commerce Bank with 30 branches and 7.7 percent market share, and Stifel Bank with one branch and 4.9 percent market share.

¹ [This rating reflects performance within the MMSA. The statewide evaluations do not reflect performance in the parts of those states contained within the MMSA.]

Market competition for home mortgage loans is significant within the AA. According to the 2022 Peer Mortgage Market Share Data, lending within the AA is largely dominated by megabanks and mortgage lending companies. PNB competed with 511 lenders within the AA and the top 10 institutions originated or purchased approximately 13,000 home mortgage loans. PNB originated 77 home mortgage loans in 2022 with market share of 0.19 percent.

Demographics

The following tables provide a summary of the demographics, including housing and business information for the St. Louis MMSA for 2021 and 2022.

Table A – Demographic Information of the Assessment Area						
Assessment Area: St. Louis MMSA 2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	313	17.9	22.7	26.8	31.6	1.0
Population by Geography	1,357,106	12.5	21.7	29.6	35.7	0.5
Housing Units by Geography	629,171	14.2	22.4	30.0	32.9	0.5
Owner-Occupied Units by Geography	354,882	7.0	19.1	31.8	42.0	0.2
Occupied Rental Units by Geography	200,378	20.5	26.8	29.8	22.0	1.0
Vacant Units by Geography	73,911	32.0	26.3	22.0	19.2	0.5
Businesses by Geography	129,453	8.6	19.0	26.0	45.0	1.4
Farms by Geography	2,487	5.0	17.1	31.7	45.3	0.8
Family Distribution by Income Level	336,007	23.3	16.5	18.3	41.9	0.0
Household Distribution by Income Level	555,260	26.2	16.2	16.6	41.0	0.0
Median Family Income MSA - 41180 St. Louis, MO-IL MSA		\$70,718	Median Housing Value			\$177,756
			Median Gross Rent			\$842
			Families Below Poverty Level			10.5%
<i>Source: 2015 ACS and 2021 D&B Data Due to rounding, totals may not equal 100.0%</i>						

Table A – Demographic Information of the Assessment Area						
Assessment Area: St. Louis MMSA 2022						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	349	15.2	22.6	28.4	32.4	1.4
Population by Geography	1,342,602	10.1	20.3	31.3	37.8	0.5
Housing Units by Geography	634,457	12.6	22.3	31.0	33.3	0.8
Owner-Occupied Units by Geography	354,674	6.6	17.8	32.0	43.2	0.3
Occupied Rental Units by Geography	213,146	18.5	26.0	32.3	21.9	1.3
Vacant Units by Geography	66,637	26.2	33.9	21.3	16.8	1.8
Businesses by Geography	257,415	9.0	15.1	27.6	47.1	1.1
Farms by Geography	4,269	7.3	17.0	29.2	45.9	0.6
Family Distribution by Income Level	333,212	22.3	17.7	19.2	40.9	0.0
Household Distribution by Income Level	567,820	25.7	16.8	17.4	40.1	0.0
Median Family Income MSA - 41180 St. Louis, MO-IL MSA		\$84,758	Median Housing Value			\$201,881
			Median Gross Rent			\$950
			Families Below Poverty Level			8.1%
<i>Source: 2020 U.S. Census and 2022 D&B Data</i>						
<i>Due to rounding, totals may not equal 100.0%</i>						

Geographic Distribution of the Population

According to the 2015 ACS Census data, the AA population was 1.36 million with 169,638 (12.5 percent) residing in low-income CTs, 294,492 (21.7 percent) residing in moderate-income CTs, 401,703 (29.6 percent) residing in middle-income CTs, 484,487 (35.7 percent) residing in upper-income CTs, and 6,786 (0.5 percent) residing in CTs where income information is not available. According to the 2020 U.S. Census data, the AA population was 1.34 million with 135,603 (10.1 percent) residing in low-income CTs, 272,548 (20.3 percent) residing in moderate-income CTs, 420,234 (31.3 percent) middle-income CTs, 507,504 (37.8 percent) in upper-income CTs, and 6,713 (0.5 percent) residing in CTs where income information is not available.

Family Distribution by Income Level

According to the 2015 ACS Census data, there were 336,007 families in the AA. The distribution of families by income level was 78,290 (23.3 percent) low income, 55,441 (16.5 percent) moderate income, 61,489 (18.3 percent) middle income, and 140,787 (41.9 percent) upper income. According to the 2020 U.S. Census data, there were 333,212 families in the AA. The distribution of families by income level was 74,306 (22.3 percent) low income, 58,979 (17.7 percent) moderate income, 63,977 (19.2 percent) middle income, and 136,284 (40.9 percent) upper income.

Housing Characteristics and Home Affordability

The 2015 ACS Census reported total housing units of 629,171 in the AA. Of the total number of housing units, 354,882 (56.4 percent) were owner occupied, 200,378 (31.9 percent) were renter occupied, and 73,911 (11.8 percent) were vacant. In the AA, 7.0 percent (24,842) of owner-occupied housing units

were in low-income CTs and 19.1 percent (67,782) of owner-occupied units were in moderate-income CTs. The 2020 U.S. Census data reported total housing units of 634,457 in the AA. Of the total number of housing units, 354,674 (55.9 percent) were owner occupied, 213,146 (33.6 percent) were renter occupied, and 66,637 (10.5 percent) were vacant. In the AA, 6.6 percent (23,408) of owner-occupied housing units were in low-income CTs and 17.8 percent (63,132) of owner-occupied units were in moderate-income CTs.

The median age of housing stock in low-income CTs was 72 years and in moderate-income CTs was 67 years. Older homes often cost more to maintain, frequently require significant repairs to meet building code requirements, and are typically less energy efficient. These factors add to the overall cost of homeownership and can have a negative impact on home affordability for low- and moderate-income (LMI) individuals.

Based on information in the table below, low-income families in the AA earned less than \$42,350 (2021) and up to \$48,400 (2022), and moderate-income families earned from \$42,350 (2021) to \$77,440 (2022).

Table B – Median Family Income Ranges St. Louis, MO-IL MMSA Median Family Income				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
2021 (\$84,700)	<\$42,350	\$42,350 to <\$67,760	\$67,760 to <\$101,640	≥\$101,640
2022 (\$96,800)	<\$48,400	\$48,400 to <\$77,440	\$77,440 to <\$116,160	≥\$116,160

Source: FFIEC

According to Realtor.com data, the median housing value in the AA ranged from \$245,900 in 2021 to \$268,725 in 2022, an increase of 9.3 percent.

Assuming a 30-year mortgage with a 5 percent interest rate, and not accounting for down payment, homeowner’s insurance, real estate taxes, or any additional monthly expenses, a low-income borrower making \$48,400 per year (or less than 50 percent of the 2022 Federal Financial Institutions Examination Council adjusted median family income in the AA) could afford a \$225,401 mortgage with a payment of \$1,210 per month. This illustrates that low-income borrowers would be challenged to qualify for a mortgage loan in the AA with an estimated payment of \$1,443.

Employment and Economic Factors

According to the Bureau of Labor Statistics (BLS), the unemployment rate for the St. Louis MMSA AA continues to improve since the 2020 coronavirus pandemic.

Annual Unemployment Rates		
Area	2021	2022
Clinton County	3.6%	3.1%
St. Louis City	5.9%	3.2%
St. Louis County	4.2%	2.5%
St. Louis MO-IL MSA	4.4%	2.9%
National	5.4%	3.7%

Source: US Department of Labor; Bureau of Labor Statistic. Rates are not seasonally adjusted

In 2021, the percentage of families in the AA living below the poverty level was 10.5 percent. Low-income households totaled 26.2 percent and moderate-income households totaled 16.2 percent. In 2022 there was a decrease with families living below the poverty level to 8.1 percent. There was decline in low-income households to 25.7 percent, but there was slight increase in moderate-income households to 16.8 living in the AA.

According to Moody's Analytics, St. Louis' economy will lag that of the slow-growing Midwest in the near term. Manufacturing job growth will provide just a slight bump to overall performance. Net out-migration will restrain the expansion of private services jobs. Poor demographic trends will limit STL's potential and leave the metro area regional laggard in the long term.

The top employment sectors in the AA are Education and Health Services, Professional and Business Services, Government, Leisure and Hospitality Services, and Retail Trade. The top five employers in the AA include BJC Healthcare, Washington University in St. Louis, Walmart Inc., and Boeing Defense, Space & Security, and Mercy Health Care.

Based on the 2015 ACS Census data and June 2021 D&B data, there were 129,453 businesses located in the AA. Of these businesses, 11,104 (8.6 percent) were in low-income CTs and 24,596 (19.0 percent) were in moderate-income CTs. Small businesses with gross annual revenues of one million dollars or less make up 84.6 percent (109,483) of businesses in the AA. Based on the 2020 U.S. Census data, there were 257,415 businesses located in the AA. Of these businesses, 23,167 (9.0 percent) were in low-income CTs and 38,870 (15.1 percent) were in moderate-income CTs. Small businesses with gross annual revenues of one million dollars or less make up 92 percent (236,824) of businesses in the AA.

Community Contacts

We reviewed three community contacts within the St. Louis MMSA AA. The contacts identified loan programs for small businesses and the need for more affordable housing, rather it be to finance the borrower to buy their own home or rental projects specifically designated to LMI individuals as the primary needs in the AA.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE ST. LOUIS MMSA

LENDING TEST

The bank's performance under the Lending Test in the St. Louis MMSA is rated Satisfactory.

Conclusion for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank's performance in the St. Louis MMSA is reasonable.

Distribution of Loans by Income Level of the Geography

The bank exhibits an excellent geographic distribution of loans in the St. Louis MMSA. Examiners generally placed more emphasis on the bank's performance in moderate-income geographies as these

areas had a higher percentage of owner-occupied housing units and small businesses. More weight was placed on the bank's performance in small business lending, given the bank's history as a commercial lender in the St. Louis MMSA.

Home Mortgage Loans

Refer to Table O in the St. Louis MMSA section of Appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

The geographic distribution of home mortgage loans is reasonable.

2021

The geographic distribution of home mortgage loans in 2021 was adequate. The proportion of the bank's home mortgage loans in low-income geographies was well below the percentage of owner-occupied housing and was near to the aggregate industry distribution of home mortgage loans in those geographies. The proportion of the bank's home mortgage loans in moderate-income geographies was below the percentage of owner-occupied housing and near to the aggregate industry distribution of home mortgage loans in those geographies.

2022

The geographic distribution of home mortgage loans in 2022 was excellent. The proportion of the bank's home mortgage loans in LMI geographies exceeded the percentage of owner-occupied housing and the aggregate industry distribution of home mortgage loans in those geographies.

Small Loans to Businesses

Refer to Table Q in the St. Louis MMSA section of Appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to businesses.

The geographic distribution of small loans to businesses is excellent.

2021

The geographic distribution of small loans to businesses in 2021 was excellent. The proportion of the bank's small loans to businesses in LMI geographies exceeded the percentage of businesses and the aggregate industry distribution of small loans to businesses in those geographies.

2022

The geographic distribution of small loans to businesses in 2022 was excellent. The proportion of the bank's small loans to businesses in LMI geographies exceeded the percentage of businesses and the aggregate industry distribution of small loans to businesses in those geographies.

Lending Gap Analysis

We reviewed summary reports and maps and analyzed home mortgage and small business lending data. We did not identify any unexplained conspicuous gaps.

Distribution of Loans by Income Level of the Borrower

The bank exhibits a reasonable distribution of loans to individuals of different income levels and businesses of different sizes, given the product lines offered by the bank. More weight was placed on the bank's performance in small business lending, given the bank's history as a commercial lender in the St. Louis MMSA.

Home Mortgage Loans

Refer to Table P in the St. Louis MMSA section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

The borrower distribution of home mortgage loans is reasonable. We considered the fact that home mortgage loans were not affordable to low-income borrowers throughout the evaluation period and were increasingly unaffordable throughout 2022 for moderate-income borrowers due to increasing home prices and higher mortgage loan interest rates. Therefore, we placed more weight to the aggregate industry distribution of loans.

2021

The borrower distribution of home mortgage loans in 2021 was adequate. The proportion of the bank's home mortgage loans to low-income borrowers was well below the percentage of low-income families and exceeded the industry distribution of home mortgage loans to those borrowers. The proportion of the bank's home mortgage loans to moderate-income borrowers was near to the percentage of moderate-income families and the industry distribution of home mortgage loans to those borrowers.

2022

The borrower distribution of home mortgage loans in 2022 was poor. The proportion of the bank's home mortgage loans to low-income borrowers was well below the percentage of low-income families and near to the industry distribution of home mortgage loans to those borrowers. The proportion of the bank's home mortgage loans to moderate-income borrowers was below the percentage of moderate-income families and the industry distribution of home mortgage loans to those borrowers.

Small Loans to Businesses

Refer to Table R in the St. Louis MMSA section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to businesses.

The borrower distribution of small loans to businesses was excellent.

2021

The borrower distribution of small loans to businesses in 2021 was excellent. The proportion of the bank's loans to businesses with revenues less than \$1 million exceeded the percentage of businesses and the aggregate industry distribution of loans to those businesses.

2022

The borrower distribution of small loans to businesses in 2022 was excellent. The proportion of the bank's loans to businesses with revenues less than \$1 million was near to the percentage of businesses and exceeded the aggregate industry distribution of loans to those businesses.

Responses to Complaints

The bank did not receive any CRA-related complaints during the evaluation period.

COMMUNITY DEVELOPMENT TEST

The bank's performance under the CD Test in the St. Louis MMSA AA is rated Outstanding.

Based on a full-scope review, the bank exhibits excellent responsiveness to CD needs in the St. Louis MMSA through CD loans, qualified investments, and CD services, as appropriate, considering the bank's capacity and the need and availability of such opportunities for CD in the bank's AA.

Number and Amount of Community Development Loans

Refer to the CD Loan table below for the facts and data used to evaluate the bank's level of CD lending. The table includes all CD loans, including multifamily loans that also qualify as CD loans.

Community Development Loans				
Assessment Area	Total			
	#	% of Total #	\$(000's)	% of Total \$
St Louis MMSA	137	100.0	50,903	100.0

PNB's level of CD lending provided excellent responsiveness to community credit needs in the St. Louis MMSA AA. During the evaluation period, PNB originated 137 CD loans totaling \$50.9 million within the AA. CD loans were impactful as they were responsive to identified community needs.

Noteworthy examples of CD lending include:

- 117 loans totaling \$13.8 million extended under the SBA’s Paycheck Protection Program (PPP) to help stabilize businesses and keep employees employed during the coronavirus pandemic designated disaster.
- One \$14.1 million loan was used to build a new school building for a non-profit public charter school that primarily serves LMI children.
- Three loans were used to build affordable housing with a non-profit organization with a mission to provide affordable housing for LMI individuals.

Number and Amount of Qualified Investments

Refer to the Qualified Investment table below for the facts and data used to evaluate the bank’s level of qualified CD investments. The table includes all CD investments, including prior period investments that remain outstanding as of the examination date.

Qualified Investments										
Assessment Area	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$(000’s)	#	\$(000’s)	#	% of Total #	\$(000’s)	% of Total \$	#	\$(000’s)
St. Louis MMSA	1	295	4	2	5	100.0	297	100.0	–	–

* Prior Period Investments means investments made in a previous evaluation period that are outstanding as of the examination date.

** Unfunded Commitments means legally binding investment commitments that are tracked and recorded by the institution’s financial reporting system.

The bank’s level of qualified investments demonstrated poor responsiveness to the community needs and opportunities in the AA. During the evaluation period, investments totaled \$297,000 and represent 1.63 percent of the AA’s allocated tier 1 capital.

Management did not purchase any new investments during the exam period. Prior period investments total \$295,000. Donations during the exam period totaled just under \$2,000 in the AA. Investments including donations supported small business, and community-based organizations that primarily serve LMI individuals.

Extent to Which the Bank Provides Community Development Services

PNB provided an adequate level of CD services within the St Louis-MSA AA. The bank had seven different employees provide a total of 524 hours of CD services to seven different organizations across the AA.

Examples of service hours include the following:

- Financial education and training for potential home buyers covering credit, down payment, and various types of loan programs.

- One employee was treasurer for an organization that provides financial assistance to pay water, power bills and help with home repairs for LMI individuals.
- Another employee conducted fundraising for an organization that provides food to LMI individuals.

State Rating

State of Illinois

CRA rating for the State of Illinois: Satisfactory

The Lending Test is rated: Satisfactory.

The Community Development Test is rated: Outstanding.

The major factors that support this rating include:

- The distribution of loans to borrowers of different income levels and businesses of different sizes in Illinois is excellent.
- The distribution of loans throughout geographies of different income levels in Illinois is reasonable.
- PNB's CD performance demonstrates excellent responsiveness to the CD needs of its AAs in Illinois through CD loans, qualified investments, and CD services.
- The bank received no complaints regarding its CRA performance in Illinois.

Description of Institution's Operations in Illinois

PNB has two AAs within the state of Illinois. These AAs are comprised of the Carbondale MSA and the IL Non-MSA. The Carbondale MSA AA consists of all of Williamson County, which includes three moderate-income, eight middle-income, and four upper-income CTs in 2021 and one income not available, four moderate-income, nine middle-income, and four upper-income CTs in 2022. The IL Non-MSA AA consists of Franklin, Hamilton, Jefferson, Marion, Saline, Wayne, and White counties. In 2021, the AA was comprised of 57 CTs, that included one low-income, 14 moderate-income, 40 middle-income, and two upper-income CTs. PNB had 15 branches located within the AA: one in a low-income CT, five in moderate-income CTs, seven in middle-income CTs, and two in an upper-income CTs. In 2022, the AA was comprised of 57 CTs that included two low-income, 21 moderate-income, 33 middle-income, and one upper-income CTs. PNB had 15 branches located within the AA: one in a low-income CT, 8 in moderate-income CTs, and 6 in middle-income CTs.

IL Non-MSA

Competition

Competition for deposits in the AA is moderate. According to the June 30, 2022 FDIC Deposit Market Share Report, the AA has a total of 28 deposit-taking institutions operating 85 branches. PNB's deposits

in the AA totaled \$1.1 billion, representing 81.8 percent of the bank’s total deposits. PNB ranked 1st out of 28 reporting institutions in the AA with a market share of 22.3 percent. The next four competitors included Banterra Bank with nine branches and 14 percent market share, The Fairfield National Bank with three branches and 8.8 percent market share, Legence Bank with five branches and 6.8 percent market share, and Community First Bank of the Heartland with four branches and 4.6 percent market share.

Market competition for home mortgage loans is strong within the AA. According to the 2022 Peer Mortgage Market Share Data, there were 179 lenders with an overall total of 2,785 loans originated or purchased. PNB ranked 1st with 399 originations and 14.3 percent market share, followed by U.S. Bank, N.A. with 347 originations and a 12.5 percent market share.

Demographics

The following tables provide a summary of the demographics, including housing and business information for the IL Non-MSA 2021 and 2022.

Table A – Demographic Information of the Assessment Area						
Assessment Area: IL Non-MSA 2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	57	1.8	24.6	70.2	3.5	0.0
Population by Geography	181,061	0.9	21.1	74.2	3.8	0.0
Housing Units by Geography	84,400	0.9	22.2	72.8	4.1	0.0
Owner-Occupied Units by Geography	55,019	0.4	18.1	77.9	3.6	0.0
Occupied Rental Units by Geography	18,940	2.1	31.0	60.3	6.7	0.0
Vacant Units by Geography	10,441	1.9	27.5	68.6	2.0	0.0
Businesses by Geography	10,552	3.7	25.9	62.4	8.0	0.0
Farms by Geography	844	0.4	8.1	89.1	2.5	0.0
Family Distribution by Income Level	48,217	24.5	18.3	21.8	35.4	0.0
Household Distribution by Income Level	73,959	28.2	16.5	17.3	38.0	0.0
Median Family Income Non-MSAs - IL		\$59,323	Median Housing Value			\$74,639
			Median Gross Rent			\$578
			Families Below Poverty Level			13.5%

*Source: 2015 ACS and 2021 D&B Data
Due to rounding, totals may not equal 100.0%
(* The NA category consists of geographies that have not been assigned an income classification.*

Table A – Demographic Information of the Assessment Area						
Assessment Area: IL Non-MSA 2022						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	57	3.5	36.8	57.9	1.8	0.0
Population by Geography	174,463	2.8	33.1	61.7	2.4	0.0
Housing Units by Geography	84,931	3.2	34.3	60.3	2.2	0.0
Owner-Occupied Units by Geography	55,229	2.5	29.1	65.7	2.7	0.0
Occupied Rental Units by Geography	18,556	5.0	46.6	47.0	1.3	0.0
Vacant Units by Geography	11,146	3.9	39.3	55.4	1.3	0.0
Businesses by Geography	11,655	3.3	38.8	56.2	1.7	0.0
Farms by Geography	906	1.1	18.0	79.7	1.2	0.0
Family Distribution by Income Level	47,163	24.8	19.5	21.3	34.4	0.0
Household Distribution by Income Level	73,785	28.3	16.7	18.1	36.9	0.0
Median Family Income Non-MSAs - IL		\$68,958	Median Housing Value			\$85,841
			Median Gross Rent			\$658
			Families Below Poverty Level			12.5%
<i>Source: 2020 U.S. Census and 2022 D&B Data</i> <i>Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

Geographic Distribution of the Population

According to the 2015 ACS Census data, the area population was 181,061 with 1,630 (0.9 percent) residing in low-income CTs in the AA, 38,204 (21.1 percent) residing in moderate-income CTs, 134,347 (74.2 percent) residing in middle-income CTs, and 6,880 (3.8 percent) residing in upper-income CTs. According to the 2020 U.S. Census data, the AA population was 174,463 with 4,885 (2.8 percent) residing in low-income CTs, 57,747 (33.1 percent) residing in moderate-income CTs, 107,644 (61.7 percent) residing in middle-income CTs, 4,187 (2.4 percent) residing in upper-income CTs.

Family Distribution by Income Level

According to the 2015 ACS Census data, there were 48,217 families in the AA. The distribution of families by income level was 11,813 (24.5 percent) low income, 8,824 (18.3 percent) moderate income, 10,511 (21.8 percent) middle income, and 17,069 (35.4 percent) upper income. According to the 2020 U.S. Census data, there were 47,163 families in the AA. The distribution of families by income level was 11,696 (24.8 percent) low income, 9,197 (19.5 percent) moderate income, 10,046 (21.3 percent) middle income, and 16,224 (34.4 percent) upper income.

Housing Characteristics and Home Affordability

The 2015 ACS Census reported total housing units of 84,400 in the AA. Of the total number of housing units, 55,019 (65.2 percent) were owner occupied, 18,940 (22.4 percent) were renter occupied, and 10,441 (12.4 percent) were vacant. There were approximately 220 (0.4 percent) owner-occupied housing

units located in the only low-income CT in the AA and approximately 9,958 (18.1 percent) owner-occupied units were located in moderate-income CTs. The 2020 U.S. Census data reported total housing units of 84,931 in the AA. Of the total number of housing units, 55,229 (65.0 percent) were owner occupied, 18,556 (21.9 percent) were renter occupied, and 11,146 (13.1 percent) were vacant. In the AA, 2.5 percent (1,381) of owner-occupied housing units were in low-income CTs and 29.1 percent (16,072) of owner-occupied units were in moderate-income CTs.

The median age of housing stock in low-income CTs was 66 years and in moderate-income CTs was 60 years. Older homes often cost more to maintain, frequently require significant repairs to meet building code requirements, and are typically less energy efficient. These factors add to the overall cost of homeownership and can have a negative impact on home affordability for LMI individuals.

Based on information in the table below, low-income families in the AA earned less than \$33,350 (2021) and up to \$38,050 (2022), and moderate-income families earned from \$33,350 (2021) to \$60,880 (2022).

Median Family Income Ranges IL Non-MSA Median Family Income				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
2021 (\$66,700)	<\$33,350	\$33,350 to <\$53,360	\$53,360 to <\$80,040	≥\$80,040
2022 (\$76,100)	<\$38,050	\$38,050 to <\$60,880	\$60,880 to <\$91,320	≥\$91,320

Source: FFIEC

According to Realtor.com data, the median housing value in the AA ranged from \$87,450 in 2021 to \$110,000 in 2022, an increase of 25.8 percent.

Employment and Economic Factors

According to the BLS, the unemployment rate for the IL Non-MSA AA continues to improve since the 2020 coronavirus pandemic.

Annual Unemployment Rates		
Area	2021	2022
Franklin County	6.8%	5.4%
Hamilton County	4.7%	3.6%
Jefferson County	6.4%	4.9%
Marion County	6.0%	4.8%
Saline County	6.8%	5.3%
Wayne County	4.9%	4.1%
White County	5.1%	4.1%
Illinois	6.1%	4.6%
National	5.4%	3.7%

Source: US Department of Labor; Bureau of Labor Statistic. Rates are not seasonally adjusted

In 2021, the percentage of families in the AA living below the poverty level was 13.5 percent. Low-income households totaled 28.2 percent and moderate-income households totaled 16.5 percent. In 2022, there was a decrease with families living below the poverty level to 12.5 percent. There was a slight increase in low-income households to 28.3 percent and a slight increase in moderate-income households to 16.7 percent living in the AA.

According to Moody's Analytics, Illinois will be a laggard compared with the U.S. and the slow-growing region. White-collar services will steady themselves while leisure/hospitality slows. There are new avenues for growth in manufacturing. Longer term, IL will underperform the region and U.S. because of population loss and weak public finances.

The top employment sectors in the AA are Education and Health Services, Professional and Business Services, Government, Leisure and Hospitality Services, Manufacturing and Retail Trade.

The largest employers in the AA by county include Franklin County Schools, Hamilton County Coal, LLC, Continental Tire, The Americas, LLC in Jefferson County, Heartland Regional Medical Center in Marion County, Harrisburg Medical Center in Saline County, Wayne County school districts, and White County Medical Center in White County.

Based on the 2015 ACS Census data and June 2021 D&B data, there were 10,552 businesses located in the AA. Of these businesses, 390 (3.7 percent) were in low-income CTs and 2,733 (25.9 percent) were in moderate-income CTs. Small businesses with gross annual revenues of \$1 million or less make up 78.0 percent (8,231) of businesses in the AA. There were also 844 farms located in the AA. Of these farms, three (0.4 percent) were in the one low-income CT, and 68 (8.1 percent) were in moderate-income CTs in the AA. Based on the 2020 U.S. Census data, there were 11,655 businesses located in the AA. Of these businesses, 385 (3.3 percent) are in low-income CTs and 4,522 (38.8 percent) are in moderate-income CTs. Small businesses with gross annual revenues of one million dollars or less make up 92 percent (10,723) of businesses in the AA. There were also 906 farms located in the AA. Of these farms, 10 (1.1 percent) were in low-income CTs, and 163 (18.0 percent) were in moderate-income CTs in the AA.

Community Contacts

We reviewed three community contacts within the IL Non-MSA. The contacts identified loan programs for small businesses and the need for more affordable housing, rather it be to finance the borrower to buy their own home or rental projects specifically designated to LMI individuals as the primary needs in the AA.

Scope of Evaluation in Illinois

The IL Non-MSA was selected for analysis using full-scope procedures because it has the largest percentage (81.8 percent) of deposits and the largest percentage (64.6 percent) of loans within the state. We completed a limited-scope review for the Carbondale MSA.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN ILLINOIS

LENDING TEST

The bank's performance under the Lending Test in Illinois is rated Satisfactory.

Conclusion for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank's lending performance in the state of Illinois is reasonable.

Distribution of Loans by Income Level of the Geography

The bank exhibits a reasonable geographic distribution of loans in the state.

Home Mortgage Loans

Refer to Table O in the state of Illinois section of Appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

The geographic distribution of home mortgage loans is poor. We placed more weight on the bank's performance in the moderate-income geographies due to the very low percentage of owner-occupied housing located in the low-income geographies.

2021

The geographic distribution of home mortgage loans in 2021 was poor. The proportion of the bank's home mortgage loans in low-income geographies was equal to the percentage of owner-occupied housing and exceeded the aggregate industry distribution of home mortgage loans in those geographies. The proportion of the bank's home mortgage loans in moderate-income geographies was well below the percentage of owner-occupied housing and below the aggregate industry distribution of home mortgage loans in those geographies.

2022

The geographic distribution of home mortgage loans in 2022 was adequate. The proportion of the bank's home mortgage loans in low-income geographies was near to the percentage of owner-occupied housing and the aggregate industry distribution of home mortgage loans in those geographies. The proportion of the bank's home mortgage loans in moderate-income geographies was near to the percentage of owner-occupied housing and the aggregate industry distribution of home mortgage loans in those geographies.

Small Loans to Farms

Refer to Table S in the state of Illinois section of Appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to farms.

The geographic distribution of small loans to farms is reasonable. We placed all weight on the bank's performance in moderate-income geographies as there were approximately 1 percent or less of farms located in low-income geographies resulting in no originated or purchased loans by the bank or the industry aggregate over the evaluation period.

2021

The geographic distribution of small loans to farms in 2021 was adequate. The proportion of the bank's small loans to farms in moderate-income geographies was below the percentage of farms and exceeded the aggregate industry distribution of small loans to farms in those geographies.

2022

The geographic distribution of small loans to farms in 2022 was adequate. The proportion of the bank's small loans to farms in moderate-income geographies was below the percentage of farms and exceeded the aggregate industry distribution of small loans to farms in those geographies.

Lending Gap Analysis

We reviewed summary reports and maps and analyzed home mortgage and small farm lending data. We did not identify any unexplained conspicuous gaps.

Distribution of Loans by Income Level of the Borrower

The bank exhibits an excellent distribution of loans to individuals of different income levels and farms of different sizes, given the product lines offered by the bank.

Home Mortgage Loans

Refer to Table P in the state of Illinois section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

The borrower distribution of home mortgage loans is excellent.

2021

The borrower distribution of home mortgage loans in 2021 was excellent. The proportion of the bank's home mortgage loans to low-income borrowers was well below the percentage of low-income families; however, exceeded the industry distribution of home mortgage loans to those borrowers. The proportion of the bank's home mortgage loans to moderate-income borrowers exceeded the percentage of moderate-income families and the industry distribution of home mortgage loans to those borrowers.

2022

The borrower distribution of home mortgage loans in 2022 excellent. The proportion of the bank's home mortgage loans to low-income borrowers was below the percentage of low-income families; however, exceeded the industry distribution of home mortgage loans to those borrowers. The proportion of the bank's home mortgage loans to moderate-income borrowers exceeded the percentage of moderate-income families and the industry distribution of home mortgage loans to those borrowers.

Small Loans to Farms

Refer to Table T in the state of Illinois section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to farms.

The borrower distribution of small loans to farms was excellent.

2021

The borrower distribution of small loans to farms in 2021 was excellent. The proportion of the bank's loans to farms with revenues less than \$1 million was near to the percentage of farms and exceeded the aggregate industry distribution of loans to those farms.

2022

The borrower distribution of small loans to farms in 2022 was excellent. The proportion of the bank's loans to farms with revenues less than \$1 million was near to the percentage of farms and exceeded the aggregate industry distribution of loans to those farms.

Responses to Complaints

The bank did not receive any CRA-related complaints during the evaluation period.

Conclusion for Area Receiving a Limited Scope Review

Based on a limited-scope review, the bank's performance under the Lending Test in the Carbondale MSA is stronger than the bank's overall performance under the Lending Test in the full scope area. Stronger performance in the Carbondale MSA was due to better geographic distribution across moderate income CTs (there were no low income CTs in the Carbondale MSA). The stronger performance in the Carbondale MSA had minimal impact on the overall state rating.

COMMUNITY DEVELOPMENT TEST**Conclusions for Area Receiving a Full-Scope Review**

Based on full-scope and limited-scope reviews, the bank exhibits excellent responsiveness to CD needs in the state through CD loans, qualified investments, and CD services, as appropriate, considering the bank's capacity and the need and availability of such opportunities for CD in the bank's AAs.

Number and Amount of Community Development Loans

Refer to the CD Loan table below for the facts and data used to evaluate the bank's level of CD lending. The table includes all CD loans, including multifamily loans that also qualify as CD loans.

Community Development Loans				
Assessment Area	Total			
	#	% of Total #	\$(000's)	% of Total \$
IL Non-MSA	1,572	85.8	73,842	87.7
Carbondale MSA	78	4.3	4,329	5.2
Broader Statewide or Regional Area	182	9.9	5,993	7.1
Total	1,832	100.0	84,164	100.0

IL Non-MSA

PNB's level of CD lending provided excellent responsiveness to community credit needs in the AA. The bank originated 1,572 CD loans totaling more than \$73.8 million or 279 percent of tier 1 capital allocated to the IL Non-MSA AA. All but 18 loans were part of the SBA PPP loans to help stabilize businesses and keep employees employed during the coronavirus pandemic designated disaster.

Noteworthy examples of CD lending include:

- Loan made included an SBA 504 loan to establish an ambulance service that created 10 jobs.
- A loan to a high school used for school building improvements to a school with 66 percent of the students eligible for the free and reduced lunch program.
- A line of credit was made to a community-based organization that provides health and wellness services including foster care services for LMI individuals.

Broader Statewide or Regional Area

The bank originated 182 CD loans totaling \$5.9 million in the broader statewide or regional area with no impact on the bank's AAs. All loans were part of the SBA PPP loans to help stabilize businesses and keep employees employed during the coronavirus pandemic designated disaster.

Number and Amount of Qualified Investments

Refer to the Qualified Investment table below for the facts and data used to evaluate the bank's level of qualified CD investments. The table includes all CD investments, including prior period investments that remain outstanding as of the examination date.

Qualified Investments										
Assessment Area	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$(000's)	#	\$(000's)	#	% of Total #	\$(000's)	% of Total \$	#	\$(000's)
IL Non-MSA	1	89	25	23	26	100.0	112	100.0	–	–
Carbondale MSA	–	–	–	–	–	–	–	–	–	–
Broader Statewide or Regional Area	–	–	–	–	–	–	–	–	–	–
Total	1	89	25	23	26	100.0	112	100.0	–	–

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

The bank's level of qualified investments demonstrated poor responsiveness to community needs and opportunities in the IL Non-MSA AA. During the evaluation period, investments totaled \$73,800 and represent less than 1 percent of the AA's allocated tier 1 capital.

The bank did not purchase any new investments in the AA during the evaluation period. The bank had one prior period investment in a loan fund to promote economic development in rural AAs that include the banks AA. Additionally, the bank made 25 qualified donations totaling over \$23,000 to 15 organizations in the AA during the evaluation period. Donations supported organizations who provide community services such as programs for individuals with victims of domestic violence, literacy resources, food networks, abuse centers, youth programs, and more.

Extent to Which the Bank Provides Community Development Services

PNB provided an excellent level of CD services within the IL Non-MSA AA. The bank had 25 different employees provide 2,941 hours of CD services to 26 different organizations.

Examples of service hours include the following:

- Employee provided financial education in a program where LMI teens are given a fictional occupation, salary, credit score, spouse, and a child. The teen then must go to various stations to purchase housing, transportation, food, clothing, and other needs.
- Another employee is the member of a fundraising committee for an organization that provides services for victims of abuse or abandonment.
- One employee serves on the board of directors of an organization that provides services to homeless individuals and families.

Conclusions for Area Receiving a Limited Scope Review

Based on a limited-scope review, the bank's performance under the CD Test in the Carbondale MSA AA is consistent with the bank's overall performance under the CD Test in the full scope area and had minimal impact on the overall state rating.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSA(s) and non-MSA(s) that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

Time Period Reviewed:	1/1/2021 to 12/31/22	
Bank Products Reviewed:	Home mortgage, small business, and small farm CD loans, qualified investments, and CD services	
Affiliate(s)	Affiliate Relationship	Products Reviewed
N/A	N/A	N/A
List of Assessment Areas and Type of Examination		
Rating and Assessment Areas	Type of Exam	Other Information
MMSA(s)		
St. Louis MO-IL MMSA	Full Scope	MO: St. Louis, St. Louis City IL: Clinton
State of Illinois		
Illinois Non-MSA	Full Scope	Franklin, Hamilton, Jefferson, Marion, Saline, Wayne, White
Carbondale-Marion MSA	Limited Scope	Williamson

Appendix B: Summary of MMSA and State Ratings

RATINGS Peoples National Bank			
Overall Bank:	Lending Test Rating*	CD Test Rating	Overall Bank/State/Multistate Rating
	Satisfactory	Outstanding	Satisfactory
MMSA or State:			
St. Louis MO-IL MMSA	Satisfactory	Outstanding	Satisfactory
State of Illinois	Satisfactory	Outstanding	Satisfactory

(*) The Lending Test and Community Development Test carry equal weight in the overall rating.

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending (Aggt.): The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Census Tract (CT): A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. Census tracts nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, Census tracts ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area (CSA): A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

Community Development (CD): Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

Community Reinvestment Act (CRA): The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into ‘male householder’ (a family with a male householder’ and no wife present) or ‘female householder’ (a family with a female householder and no husband present).

Full-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income Individual: Individual income that is less than 50 percent of the area median income.

Low Income Geography: A census tract with a median family income that is less than 50 percent.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area: An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rating Area: A rated area is a state or multi-state metropolitan statistical area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan statistical area, the institution will receive a rating for the multi-state metropolitan statistical area.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables

A separate set of tables is provided for each state. All multistate metropolitan statistical areas, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the MMSA/assessment area. Deposit data are compiled by the FDIC and are available as of June 30th of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in each set:

- Table O. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table P. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/assessment area. The table also presents aggregate peer data for the years the data is available.
- Table Q. Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank’s assessment area.
- Table R. Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenue** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to: 1) the percentage distribution of businesses with revenues of greater than \$1 million; and, 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table S. Assessment Area Distribution of Loans to Farms by Income Category of the Geography - The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. The table also presents aggregate peer data for the years the data is available. Because aggregate small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's assessment area.

Table T. Assessment Area Distribution of Loans to Farms by Gross Annual Revenues - Compares the percentage distribution of the number of small loans (loans less than or equal to \$500 thousand) originated and purchased by the bank to farms with revenues of \$1 million or less to: 1) the percentage distribution of farms with revenues of greater than \$1 million; and, 2) the percentage distribution of farms for which revenues are not available. The table also presents aggregate peer small farm data for the years the data is available.

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																				2021
Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts			
	#	\$	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	
Carbondale MSA	144	21,217,939	15.5	2,293	0.0	0.0	0.0	15.4	13.9	12.4	53.8	52.1	51.1	30.8	34.0	36.5	0.0	0.0	0.0	
IL Non-MSA	538	63,712,826	58.0	4,040	0.4	0.4	0.1	18.1	11.5	16.8	77.9	83.1	76.9	3.6	5.0	6.2	0.0	0.0	0.0	
St. Louis MMSA	245	75,741,790	26.4	80,218	7.0	2.4	2.7	19.1	12.7	13.7	31.8	22.9	32.2	42.0	62.0	51.0	0.2	0.0	0.3	
Total	927	160,672,555	100.0	86,551	5.8	0.9	2.5	18.8	12.2	13.8	38.7	62.4	34.8	36.5	24.6	48.6	0.2	0.0	0.3	

*Source: 2015 ACS; 01/01/2021 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																				2021
Assessment Area:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers			
	#	\$	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	
Carbondale MSA	144	21,217,939	15.5	2,293	18.9	7.6	6.9	20.1	20.8	15.4	19.0	23.6	20.0	42.1	41.7	37.7	0.0	6.3	19.9	
IL Non-MSA	538	63,712,826	58.0	4,040	24.5	12.6	9.3	18.3	26.2	20.8	21.8	25.1	21.8	35.4	32.5	28.4	0.0	3.5	19.7	
St. Louis MMSA	245	75,741,790	26.4	80,218	23.3	10.6	7.9	16.5	14.3	16.0	18.3	18.8	17.4	41.9	45.7	36.4	0.0	10.6	22.2	
Total	927	160,672,555	100.0	86,551	23.2	11.3	8.0	16.9	22.2	16.2	18.8	23.2	17.7	41.1	37.4	36.1	0.0	5.8	22.1	

*Source: 2015 ACS; 01/01/2021 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography																				2021
Assessment Area:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts			
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	
St. Louis MMSA	20	13,498,884	100.0	39,792	8.6	15.0	7.5	19.0	30.0	17.8	26.0	20.0	26.7	45.0	30.0	46.4	1.4	5.0	1.6	
Total	20	13,498,884	100.0	39,792	8.6	15.0	7.5	19.0	30.0	17.8	26.0	20.0	26.7	45.0	30.0	46.4	1.4	5.0	1.6	

Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%

Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues												2021
Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans	
St. Louis MMSA	20	13,498,884	100.0	39,792	84.6	90.0	49.0	6.0	10.0	9.5	--	
Total	20	13,498,884	100.0	39,792	84.6	90.0	49.0	6.0	10.0	9.5	--	

Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; "--" data not available.
Due to rounding, totals may not equal 100.0%

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table S - Assessment Area Distribution of Loans to Farms by Income Category of the Geography																			2021
Assessment Area:	Total Loans to Farms				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate
IL Non-MSA	20	3,695,358	100.0	414	0.4	0.0	0.0	8.1	5.0	4.3	89.1	90.0	94.5	2.5	5.0	1.0	0.0	--	0.2
Total	20	3,695,358	100.0	414	0.4	0.0	0.0	8.1	5.0	4.3	89.1	90.0	94.5	2.5	5.0	1.0	0.0	--	0.2

Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%

Table T: Assessment Area Distribution of Loans to Farms by Gross Annual Revenues												2021
Assessment Area:	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans	
IL Non-MSA	20	3,695,358	100.0	414	98.0	95.0	49.4	0.7	5.0	1.3	--	
Total	20	3,695,358	100.0	414	98.0	95.0	49.4	0.7	5.0	1.3	--	

Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																				2022
Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts			
	#	\$	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	
Carbondale MSA	74	10,120,498	13.5	1,605	0.0	0.0	0.0	19.5	21.6	22.7	55.9	48.6	51.9	22.0	28.4	22.7	2.6	1.4	2.7	
IL Non-MSA	399	47,152,352	72.5	2,785	2.5	1.0	2.2	29.1	25.8	30.1	65.7	70.9	64.7	2.7	2.3	2.9	0.0	0.0	0.0	
St. Louis MMSA	77	18,967,817	14.0	41,269	6.6	10.4	5.2	17.8	45.5	17.2	32.0	22.1	34.3	43.2	22.1	43.0	0.3	0.0	0.3	
Total	550	76,240,667	100.0	45,659	5.8	2.2	4.9	19.3	28.0	18.1	37.4	61.1	36.7	37.0	8.5	39.9	0.4	0.2	0.4	

*Source: 2020 U.S. Census; 01/01/2022 - 12/31/2022 Bank Data, 2022 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																				2022
Assessment Area:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers			
	#	\$	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	
Carbondale MSA	74	10,120,498	13.5	1,605	21.0	12.2	9.7	17.7	32.4	21.1	18.9	12.2	19.8	42.4	25.7	30.7	0.0	17.6	18.8	
IL Non-MSA	399	47,152,352	72.5	2,785	24.8	18.0	14.3	19.5	25.8	23.4	21.3	23.1	22.0	34.4	27.1	22.4	0.0	6.0	17.8	
St. Louis MMSA	77	18,967,817	14.0	41,269	22.3	10.4	11.3	17.7	13.0	18.6	19.2	19.5	17.2	40.9	37.7	31.6	0.0	19.5	21.3	
Total	550	76,240,667	100.0	45,659	22.5	16.2	11.4	17.9	24.9	19.0	19.4	21.1	17.6	40.2	28.4	31.0	0.0	9.5	21.0	

*Source: 2020 U.S. Census; 01/01/2022 - 12/31/2022 Bank Data, 2022 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography																				2022
Assessment Area:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts			
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	
St. Louis MMSA	20	10,657,964	100.0	37,599	9.0	10.0	7.8	15.1	20.0	13.9	27.6	35.0	30.8	47.1	35.0	45.9	1.1	--	1.5	
Total	20	10,657,964	100.0	37,599	9.0	10.0	7.8	15.1	20.0	13.9	27.6	35.0	30.8	47.1	35.0	45.9	1.1	--	1.5	

*Source: 2022 D&B Data; 01/01/2022 - 12/31/2022 Bank Data; 2022 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*

Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues												2022
Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans	
St. Louis MMSA	20	10,657,964	100.0	37,599	92.0	80.0	52.3	2.9	20.0	5.1	--	
Total	20	10,657,964	100.0	37,599	92.0	80.0	52.3	2.9	20.0	5.1	--	

*Source: 2022 D&B Data; 01/01/2022 - 12/31/2022 Bank Data; 2022 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table S - Assessment Area Distribution of Loans to Farms by Income Category of the Geography																			2022
Assessment Area:	Total Loans to Farms				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate
IL Non-MSA	20	3,004,035	100.0	334	1.1	0.0	0.0	18.0	15.0	10.1	79.7	85.0	88.7	1.2	0.0	0.9	0.0	0.0	0.3
Total	20	3,004,035	100.0	334	1.1	0.0	0.0	18.0	15.0	10.1	79.7	85.0	88.7	1.2	0.0	0.9	0.0	0.0	0.3

Source: 2022 D&B Data; 01/01/2022 - 12/31/2022 Bank Data; 2022 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%

Table T: Assessment Area Distribution of Loans to Farms by Gross Annual Revenues												2022
Assessment Area:	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans	
IL Non-MSA	20	3,004,035	100.0	334	98.2	95.0	46.3	0.7	5.0	1.1	0.0	
Total	20	3,004,035	100.0	334	98.2	95.0	46.3	0.7	5.0	1.1	0.0	

Source: 2022 D&B Data; 01/01/2022 - 12/31/2022 Bank Data; 2022 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.