



PUBLIC DISCLOSURE

May 16, 2022

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

American Bank, National Association
Charter Number: 22286

234 5th Ave SW
Le Mars, IA 51031

Office of the Comptroller of the Currency

Sioux Falls Field Office
4900 S Minnesota Ave, Suite 300
Sioux Falls, SD 57108

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

Table of Contents

Overall CRA Rating..... 1
Description of Institution..... 2
Scope of the Evaluation..... 2
Discriminatory or Other Illegal Credit Practices Review..... 3
Lending Test 4
State Rating..... 4
 State of Iowa..... 4
 Community Development..... 7
Appendix A: Scope of Examination..... A-1
Appendix B: Summary of MMSA and State Ratings..... B-1
Appendix C: Definitions and Common Abbreviations..... C-1
Appendix D: Tables of Performance Data..... D-1

Overall CRA Rating

Institution's CRA Rating: This institution is rated **Outstanding**.

The Lending Test is rated: Satisfactory.

The major factors that support this rating include:

- The Lending Test rating is based on performance in the State of Iowa. American Bank, National Association (AB or bank) has one assessment area (AA) in the State of Iowa comprised of all census tracts (CTs) in Plymouth and Sioux counties and two CTs in Cherokee county.
- AB exhibits reasonable geographic distribution of loans to geographies of different income levels and reasonable distribution of loans to borrowers of different income levels and farms of different sizes. Management originated a substantial majority of loans inside the AA and the bank's loan-to-deposit (LTD) ratio is more than reasonable.
- Community development (CD) activities during the evaluation period represent excellent responsiveness to needs in the bank's assessment area.
- AB provides alternative delivery systems to allow customers of all income levels and locations access to banking services. Online and mobile banking services allow customers to check balances, pay bills, transfer funds, and deposit checks. Customers can also open accounts and apply for loans via AB's website.

Loan-to-Deposit Ratio

Considering the bank's size, financial condition, and credit needs of the AA, the bank's LTD ratio is more than reasonable.

AB's average quarterly LTD ratio for the 16 quarters between January 1, 2018 and December 31, 2021, was 107 percent. The ratio was lowest in the quarter ending June 30, 2021, at 96 percent. The ratio was highest in the quarter ending September 30, 2018, at 118 percent. The ratio remained relatively consistent throughout the evaluation period.

We conducted a LTD analysis using two similarly situated banks. Comparator banks were selected based on proximity, loan mix, and total asset size. The comparator banks' average quarterly LTD ratio for this period was 93 percent. The comparator banks' LTD ratio ranged from an average quarterly low of 92 percent to an average quarterly high of 95 percent.

Lending in AA

A substantial majority of the bank's loans are inside its AA.

The bank originated and purchased 93 percent of its total loans by number and 96 percent of its total loans by dollar inside the bank's AA during the evaluation period.

Lending Inside and Outside of the AA										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage	19	95	1	5	20	3,130	89	390	11	3520
Small Farm	18	90	2	10	20	10,570	98	178	2	10,748
Total	37	93	3	7	40	13,700	96	568	4	14,268

Source: Loan sample

Description of Institution

AB is a nationally chartered bank headquartered in Le Mars, Iowa. As of December 31, 2021, the institution had total assets of \$403 million and tier 1 capital of \$42.3 million. Net loans and leases represent 81 percent of average total assets. AB is a wholly owned subsidiary of Ambank Company, Inc., a two-bank holding company headquartered in Sioux Center, Iowa. As of December 31, 2021, Ambank Company, Inc. reported total assets of \$1.6 billion. The last CRA exam, which took place in October 2018, resulted in a Satisfactory rating.

AB is a single-state institution operating two branches and five non-depository automatic teller machines in Plymouth County. AB has one rating area and one AA. Management designated all of Plymouth and Sioux Counties and two CTs in Cherokee County as the bank's AA. AB did not open or close any branches during the evaluation period, nor did any merger or acquisition activity occur during the evaluation period.

There are no known legal, financial, or other impediments limiting AB's ability to meet the credit needs of its AA. AB's primary business focus is consistent with a traditional bank within an agricultural community. AB offers a variety of agricultural, consumer, commercial, and residential real estate (RE) lending products; however, management's primary focus continues to be agricultural loans. As of December 31, 2021, agricultural loans totaled \$249.5 million and represented 537 percent of total capital. Residential RE loans totaled \$46.5 million and represented 53 percent of total capital. In addition to lending products, AB also offers traditional retail depository and non-depository products.

Scope of the Evaluation

Evaluation Period/Products Evaluated

We evaluated AB using Small Bank CRA examination procedures. The bank's overall rating is based on the Lending Test, which evaluates the bank's record of meeting the credit needs of the AA through its lending activities, and CD activities completed during the evaluation period. The evaluation period for the Lending Test was January 1, 2019 to December 31, 2021. We sampled agricultural and residential RE loans originated during the evaluation period, as those were determined to be the bank's primary loan products when considering volume by number and dollar. The evaluation period for CD activities was also January 1, 2019 to December 31, 2021.

Selection of Areas for Full-Scope Review

We completed a full-scope review for the bank's one AA, the Iowa Non-MSA AA. Refer to appendix A, Scope of Examination, for a list of full- and limited-scope AAs.

Ratings

The bank's overall rating is a blend of the state ratings, and where applicable, multistate ratings.

As AB operates entirely within the State of Iowa, all weight was applied to this state rating. Agricultural loans are weighted more heavily as they represent a higher percentage of loans by dollar volume and number.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 CFR 25.28(c) or 195.28(c), respectively, in determining a national bank's or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Bureau of Consumer Financial Protection, as applicable.

The OCC has not identified that this institution (or any affiliate whose loans have been considered as part of the institution's lending performance) has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

State Rating

State of Iowa

CRA rating for the State of Iowa¹: Outstanding.

The Lending Test is rated: Satisfactory.

The major factors that support this rating include:

- The geographic distribution of farm and real estate loans to geographies of different income levels reflects satisfactory distribution of AA demographics.
- The borrower distribution of home mortgage loans to borrowers of different income levels and farms of different sizes reflects satisfactory distribution of AA demographics.
- The bank exhibits excellent responsiveness to CD needs.
- The LTD ratio is more than reasonable.

Description of Institution's Operations in Iowa

The Iowa Non-MSA AA includes fourteen CTs across Plymouth, Sioux and Cherokee counties in Iowa. AB operates two branches and five ATMs in the AA. All ATMs are cash dispensing and non-deposit taking. The branches and ATMs are located in Le Mars and Remsen.

The primary lending products in the AA are agriculture and residential RE loans. Competition in the AA is moderate and primarily includes local community banks. As of June 30, 2021, there were 18 financial institutions with 44 offices in the AA. AB accounted for 8 percent of total deposits and ranked fifth in deposit market share in the Plymouth, Sioux, and Cherokee County market as of June 30, 2021.

The Iowa Non-MSA AA includes one moderate-income CT, nine middle-income CTs, and five upper-income CTs. The AA includes five distressed or underserved CTs in Sioux County. Bank branches are in moderate-income and middle-income CTs in Plymouth County. According to 2015 American Community Survey (ACS) data, the AA includes 17,068 families, of which 1,025 live in moderate-income CTs, 10,031 live in middle-income CTs, and 6,012 live in upper-income CTs. Thirteen percent of families are low-income, 16 percent are moderate-income, 23 percent are middle-income, and 48 percent are upper-income. Eight percent of households in the AA live below the poverty line.

The AA includes 8,264 businesses, of which 19 percent are farming-related and 81 percent are non-farm. Primary industries include services and agriculture, forestry, and fishing accounting for 28 percent and 19 percent of all industry concentrations, respectively. Unemployment was low and stable during the evaluation period with an unemployment rate of 1.75 percent as of December 31, 2021.

¹ This rating reflects performance within the state. The statewide evaluations do not reflect performance in the parts of those states contained within a MMSA.

We completed one community contact in connection with this evaluation. The individual was not aware of any financial disparities within the AA or neighboring areas. They identified potential for CD lending, investments, and donations within the local school districts.

Iowa Non-MSA AA

Table A – Demographic Information of the AA						
AA: 2019-2021 IA Non-MSA						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	15	0.0	6.7	60.0	33.3	0.0
Population by Geography	63,596	0.0	5.7	59.0	35.3	0.0
Housing Units by Geography	25,259	0.0	6.6	57.4	36.0	0.0
Owner-Occupied Units by Geography	18,736	0.0	5.7	56.9	37.4	0.0
Occupied Rental Units by Geography	4,922	0.0	10.3	59.1	30.6	0.0
Vacant Units by Geography	1,601	0.0	6.4	57.7	36.0	0.0
Businesses by Geography	6,681	0.0	9.5	59.8	30.7	0.0
Farms by Geography	1,583	0.0	1.7	74.8	23.5	0.0
Family Distribution by Income Level	17,068	12.7	16.4	22.8	48.1	0.0
Household Distribution by Income Level	23,658	16.9	14.4	18.9	49.8	0.0
Median Family Income Non-MSAs - IA		\$61,681	Median Housing Value			\$134,183
			Median Gross Rent			\$614
			Families Below Poverty Level			5.5%

*Source: 2015 ACS Census and 2021 D&B Data. Due to rounding, totals may not equal 100.0.
 (*) The NA category consists of geographies that have not been assigned an income classification.*

Scope of Evaluation in Iowa

We completed a full-scope review of the Iowa Non-MSA AA. As AB operates entirely within the State of Iowa, all weight was applied to this state rating. Within the Lending Test, agricultural loans are weighted more heavily as they represent a higher percentage of loans by dollar volume and number.

LENDING TEST

The bank’s performance under the Lending Test in Iowa is rated Satisfactory.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank’s performance in the Iowa Non-MSA is good.

Distribution of Loans by Income Level of the Geography

The bank exhibits reasonable geographic distribution of loans in the State.

Home Mortgage Loans

Refer to Table O in the state of Iowa section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

The distribution of home mortgage loans to individuals in low- and moderate-income (LMI) CTs reflects excellent distribution of AA demographics. The geographic distribution was conducted based on an analysis of 60 home mortgage loans originated with proceeds distributed within the AA during the evaluation period. There are no low-income CTs and one moderate-income CT in the AA. Management originated 15 percent of home mortgage loans in the moderate-income CT during the evaluation period. Aggregate data indicates 5 percent of home mortgage loans were made to borrowers in moderate-income CTs. Demographic data indicates 6 percent of households are in moderate-income CTs. Management originated significantly more home mortgage loans to borrowers in moderate-income CTs compared to aggregate and market data. The geographic position of the moderate-income CT in the City of Le Mars provides a greater opportunity to lend to borrowers seeking home mortgage as compared to small farm and small business borrowers.

Small Loans to Farms

Refer to Table S in the state of Iowa section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to farms.

The geographic distribution of agriculture loans to small farms is reasonable. The geographic distribution analysis is based on 60 loans originated with proceeds distributed in the AA during the evaluation period. There are no low-income CTs and one moderate-income CT in the AA. The moderate-income CT is located in the City of Le Mars with limited opportunities for agriculture lending. Management did not originate any sampled loans in the moderate-income CT in the Iowa Non-MSA AA during the evaluation period. Aggregate data indicates 1 percent of agriculture loans were made to small farms in the moderate-income CT during the evaluation period. D&B data indicates 2 percent of agriculture loans were distributed to small farms in the moderate-income CT. Given the limited opportunity to lend to farms, geographic distribution is reasonable.

Distribution of Loans by Income Level of the Borrower

The bank exhibits a reasonable distribution of loans to individuals of different income levels and farms of different sizes, given the product lines offered by the bank.

Home Mortgage Loans

Refer to Table P in the state of Iowa section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

The distribution of home mortgage loans to borrowers of different income levels in the AA is reasonable. Management originated 2 percent of loans by number to low-income borrowers and 18 percent of loans by number to moderate-income borrowers in the AA during the evaluation period. The weighted average median family income for the AA during the evaluation period was \$71 thousand. 2015 ACS data indicates 13 percent of households in the AA are low-income and 16 percent of households in the AA are moderate-income. Aggregate data indicates 6 percent and 19 percent of home mortgage loans were originated to low-income and moderate-income borrowers, respectively, during the

evaluation period. Management originated slightly fewer home mortgage loans to low-income borrowers and slightly more home mortgage loans to moderate-income borrowers compared to peer banks during the evaluation period.

Small Loans to Farms

Refer to Table T in the state of Iowa section of appendix D for the facts and data used to evaluate the borrower distribution of the bank’s originations and purchases of small loans to farms.

The distribution of agriculture loans to farms of different income levels in the Iowa Non-MSA AA is reasonable. Management originated 63 percent of loans by number to farms with gross annual revenue (GAR) of \$1 million or less during the evaluation period. Aggregate data indicates 50 percent of farm loans were made to farms with GAR of \$1 million or less during the evaluation period. The distribution of agriculture loans to small farms in the AA is based on an analysis of 60 agriculture loans with proceeds distributed in the AA during the evaluation period. Management originated more loans to borrowers with GAR of \$1 million or less as compared to the aggregate but was below the market data indicating 98 percent of small farms in the AA have GAR of \$1 million or less.

Responses to Complaints

There were no complaints related to AB’s CRA performance within the State of Iowa during the evaluation period.

COMMUNITY DEVELOPMENT

Based on a full-scope review, the bank exhibits excellent responsiveness to CD needs in the state through CD loans, qualified investments, and CD services, as appropriate, considering the bank’s capacity and the need and availability of such opportunities for CD in the bank’s AA. Performance related to CD activities had a positive effect on the bank’s rating.

Number and Amount of CD Loans

Refer to the CD Loans table below for the facts and data used to evaluate the bank’s level of CD lending. The table includes all CD loans, including multifamily loans that also qualify as CD loans.

<i>CD Loans</i>				
AA	Total			
	#	% of Total #	\$(000’s)	% of Total \$
Iowa Non-MSA AA	451	100.0	19,774	100.0

Management originated 451 qualified CD loans totaling \$19.8 million during the evaluation period. Qualified CD loans included 37 traditional loans and 414 Paycheck Protection Plan (PPP) loans. Qualified PPP loans contributed to the economic development and stabilization of small businesses during the COVID-19 pandemic. The qualified traditional loans totaled \$6 million and represented 30 percent of all qualified CD loans. Traditional qualified loans included the following: 33 loans totaling \$4.6 million supporting affordable housing needs in the AA; two loans totaling \$178 thousand that

promote economic development; and two loans totaling \$1.2 million supporting revitalization and stabilization of a designated area.

Number and Amount of Qualified Investments

Qualified Investments										
AA	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$(000's)	#	\$(000's)	#	% of Total #	\$(000's)	% of Total \$	#	\$(000's)
Iowa Non-MSA AA	1	125	25	1,217	26	100.0	1,342	100.0	0	0

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

AB had 15 qualified investments during the evaluation period totaling \$1.3 million. Fourteen of the investments were general obligation bonds with the city of Sioux Center used to improve the road system for a moderate-income and distressed/underserved areas. The remaining investment was a general obligation bond issued by the city of Hawarden in 2016. Management provided 11 qualified CD donations totaling \$17 thousand during the evaluation period. CD donations provided targeted support to LMI individuals within the AA.

Extent to Which the Bank Provides CD Services

Two employees provided 226 total service hours to two qualified CD organizations during the evaluation period.

One employee provided 100 service hours to an organization that focuses on small business growth within the Le Mars community and affordable housing opportunities through forgivable loans. One employee provided 116 hours to an organization that supports small business growth and Small Business Association 504 loans and serves as a micro-loan intermediary.

* 'Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSAs and non-MSAs that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

Time Period Reviewed:	01/01/19 to 12/31/21	
Bank Products Reviewed:	Home mortgage and small farm loans. CD loans, qualified investments, and CD services	
Affiliate(s)	Affiliate Relationship	Products Reviewed
Not applicable	Not applicable	Not applicable
List of Assessment Areas and Type of Examination		
Rating and Assessment Areas	Type of Exam	Other Information
State of Iowa		
Iowa Non-MSA AA	Full-scope	All of Plymouth and Sioux Counties and part of Cherokee County

Appendix B: Summary of MMSA and State Ratings

RATINGS: American Bank, National Association			
Overall Bank:	Lending Test Rating	Community Development	Overall Rating
American Bank, National Association	Satisfactory	Outstanding	Outstanding
State:			
Iowa	Satisfactory	Outstanding	Outstanding

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending (Aggt.): The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Census Tract (CT): A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. Census tracts nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, Census tracts ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area (CSA): A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

Community Development (CD): Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

Community Reinvestment Act (CRA): The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into ‘male householder’ (a family with a male householder’ and no wife present) or ‘female householder’ (a family with a female householder and no husband present).

Full-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income Individual: Individual income that is less than 50 percent of the area median income.

Low Income Geography: A census tract with a median family income that is less than 50 percent.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area: An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rating Area: A rated area is a state or multi-state metropolitan statistical area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan statistical area, the institution will receive a rating for the multi-state metropolitan statistical area.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or non-residential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables

A separate set of tables is provided for each state. All multistate metropolitan statistical areas, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the MMSA/assessment area. Deposit data are compiled by the FDIC and are available as of June 30th of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in each set:

- Table O. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table P. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/assessment area. The table also presents aggregate peer data for the years the data is available.
- Table Q. Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank’s assessment area.
- Table R. Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenue** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to: 1) the percentage distribution of businesses with revenues of greater than \$1 million; and, 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.
- Table S. Assessment Area Distribution of Loans to Farms by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the bank in low-, moderate-, middle-,

and upper-income geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. The table also presents aggregate peer data for the years the data is available. Because aggregate small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's assessment area.

- Table T. Assessment Area Distribution of Loans to Farms by Gross Annual Revenues -** Compares the percentage distribution of the number of small loans (loans less than or equal to \$500 thousand) originated and purchased by the bank to farms with revenues of \$1 million or less to: 1) the percentage distribution of farms with revenues of greater than \$1 million; and, 2) the percentage distribution of farms for which revenues are not available. The table also presents aggregate peer small farm data for the years the data is available.
- Table U. Assessment Area Distribution of Consumer Loans by Income Category of the Geography -** Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of households in those geographies.
- Table V. Assessment Area Distribution of Consumer Loans by Income Category of the Borrower -** Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of households by income level in each MMSA/assessment area.

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																		2019-21		
Assessment Areas:	Total Home Mortgage Loans			Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts				
	#	\$	% of Total	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate		
Iowa Non-MSA AA	60	9,413	100	0.0	0.0	0.0	5.7	15.0	4.7	56.9	35.0	56.2	37.4	50.0	39.0	0.0	0.0	0.0		
Total	60	9,413	100	0.0	0.0	0.0	5.7	15.0	4.7	56.9	35.0	56.2	37.4	50.0	39.0	0.0	0.0	0.0		

Source: 2015 ACS Census; 01/01/2019 - 12/31/2021 Bank Data, Due to rounding, totals may not equal 100.0.

Table P: AA Distribution of Home Mortgage Loans by Income Category of the Borrower																			2019-21		
AA:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers				
	#	\$	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate		
Iowa Non-MSA	60	9,414	100	1,819	12.7	2.0	5.6	16.4	18.0	19.1	22.8	20.0	25.1	48.1	60.0	40.6	0.0	0.0	9.6		
Total	60	9,414	100	1,819	12.7	2.0	5.6	16.4	18.0	19.1	22.8	20.0	25.1	48.1	60.0	40.6	0.0	0.0	9.6		

Source: 2015 ACS Census; 01/01/2019 - 12/31/2021 Bank Data, 2019 HMDA Aggregate Data Due to rounding, totals may not equal 100.0%.

Table S: Assessment Area Distribution of Loans to Farms by Income Category of the Geography																	2019-21	
Assessment Area:	Total Loans to Farms			Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available- Income Tracts		
	#	\$	% of Total	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Iowa Non-MSA AA	60	23,455	100	0.0	0.0	0.0	1.7	0.0	1.0	74.8	70.0	75.4	23.5	30.0	23.6	0.0	0.0	0.0
Total	60	23,455	100	0.0	0.0	0.0	1.7	0.0	1.0	74.8	70.0	75.4	23.5	30.0	23.6	0.0	0.0	0.0

Source: 2021 D&B Data; 01/01/2019 - 12/31/2021 Bank Data. Due to rounding, totals may not equal 100.0.

Table T: Assessment Area Distribution of Loans to Farms by Gross Annual Revenues												2019-21
Assessment Area:	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans	
Iowa Non-MSA AA	60	23,455	100	802	97.7	63.0	50.1	1.8	37.0	0.5	0.0	
Total	60	23,455	100	802	97.7	63.0	50.1	1.8	37.0	0.5	0.0	

Source: 2021 D&B Data; 01/01/2019 - 12/31/2021 Bank Data. Due to rounding, totals may not equal 100.0.