Office of the
Comptroller of the Currency
Washington, DC 20219

SMALL BANK

PUBLIC DISCLOSURE

April 6, 2026

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

First FS & LA
Charter Number: 705957

903 Jackson Ave
Pascagoula, MS 39567-4346

Office of the Comptroller of the Currency

3850 N. Causeway Blvd., Suite 1330
Metairie, LA 70002

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

Contents

Overall CRA Rating

Institution's CRA Rating: This institution is rated **Satisfactory.**

The Lending Test is rated: Satisfactory.

The major factors that support this rating include:

- The Lending Test rating is based on a more than reasonable loan-to-deposit ratio; a majority of loans being made inside the First Federal Savings & Loan Association's (First Federal) assessment area (AA); a reasonable geographic distribution of loans; a reasonable distribution of loans to individuals of different income levels; and a lack of CRA-related complaints.

Loan-to-Deposit Ratio

Considering First Federal's size, financial condition, and credit needs of the AAs, the bank's loan-to-deposit (LTD) ratio was more than reasonable. The quarterly average LTD ratio for First Federal during the evaluation period was 133.1 percent. Since the prior evaluation, First Federal's quarterly LTD had ranged from a low of 128.5 percent in the third quarter of 2023 to a high of 137.8 percent in the second quarter of 2024. The quarterly average LTD ratio for the similarly situated financial institutions included below and located within or near the AA was 68.3 percent.

Institution	Assets – As of December 31, 2024 (in thousands)	Average LTD
First Federal Savings & Loan Association	**378,727**	**133.1%**
Bank of Wiggins	*229,895*	52.8%
Century Bank	551,719	76.4%
Merchants & Marine Bank	940,070	75.7%

*Bank data

Lending in Assessment Area

A majority of First Federal's loans were inside its AA.

First Federal originated and purchased 77.3 percent by number and 67.6 percent by dollar amount of its total loans inside the AAs during the evaluation period. This analysis is performed at the bank, rather than the AA, level. This percentage does not include extensions of credit by affiliates that may be considered under the other performance criteria.

Table 1: Lending Inside and Outside of the Assessment Area										**2022 - 2024**
Loan Category	**Number of Loans**				**Total #**	**Dollar Amount of Loans $(000s)**				**Total $(000s)**
	Inside		**Outside**			**Inside**		**Outside**		
	#	**%**	**#**	**%**		**$**	**%**	**$**	**%**	
Home Mortgage	517	73.3	188	26.7	705	100,350	67.6	48,072	32.4	148,423
Total	**517**	**73.3**	**188**	**26.7**	**705**	**100,350**	**67.6**	**48,072**	**32.4**	**148,423**

Source: 1/1/2022 - 12/31/2024 Bank Data.
Due to rounding, totals may not equal 100.0%

Description of Institution

First Federal is a $379 million federally chartered thrift institution headquartered in Pascagoula, Mississippi. First Federal operates with a total of six branches with the main branch located in the City of Pascagoula, in a middle-income census tract (CT). First Federal's branches located in the cities of Moss Point, Hurley, and Vancleave are also within middle-income census tracts. First Federal's branch in Ocean Springs is in an upper-income CT and the branch in Gautier is in an "unknown" income CT. A CT can be unknown when the tract has varying income levels over several years. All branches are in Jackson County, Mississippi, which is near the cities of Gulfport and Biloxi. These are two of the largest cities in the area. Jackson County is part of the Gulfport-Biloxi-Pascagoula Metropolitan Statistical Area (MSA).

Banking hours reasonably meet community needs, with lobby hours Monday through Friday and automated teller machines (ATMs) at all branch locations. First Federal has not opened or closed any branches since the previous performance evaluation. First Federal also offers online banking with bill pay, along with various deposit products and account products such as traditional checking and savings accounts, and certificates of deposit accounts. No financial or legal impediments prevent First Federal from meeting the credit needs of the community. First Federal received an overall "satisfactory" rating on the last CRA performance evaluation, dated April 3, 2023. As of December 31, 2024, First Federal reported total deposits of $237 million; net loans and leases of $313 million; and tier 1 leveraged ratio of 9.3 percent.

First Federal has been designated as a Community Development Financial Institution (CDFI) by the U.S. Treasury Department. This designation allows banks to apply for grants and create programs specifically to aid in economic and community development in low-income and distressed geographies. During the review period, First Federal received $430,386 in grants which have been used to support mortgage lending for first-time home buyers and flexible underwriting for other home mortgage products. It should be noted that First Federal did not receive any CDFI-related grants in 2024.

First Federal's primary business focus is the origination of residential real estate products and as mandated by 12 USC 1467a(m), a federal savings association is required to be a qualified thrift lender (QTL). Under this law, a QTL is required to hold at least 65 percent of its assets in mortgage-related products (i.e., mortgage loans and/or mortgage-related securities). This designation allows the institution to operate under somewhat less restrictive rules as compared to a commercial bank and to borrow directly from the Federal Home Loan Bank (FHLB). The ability to borrow from the FHLB allows better management of interest rate risk as residential mortgages are often held for long periods of time without rate adjustments. Without such tools, financial institutions would be reluctant to lend funds at fixed rates for long terms.

First Federal's primary business strategy is the origination of residential real estate loans. The bank offers a variety of loan products including fixed- and adjustable-rate mortgage loans, closed-end home equity loans, and home equity lines-of-credit (HELOCs). In addition to these traditional loan products, First Federal offers a First Time Homebuyer Loan Program and a Low-Income Loan Program which provides special rates and fees. During the review period, First Federal originated 207 first-time homebuyer loans totaling $46.7 million and five low-income loans totaling $615,120.

Most loans are originated for First Federal's portfolio, but the bank also originates for the secondary market through the Federal Home Loan Bank's Mortgage Partnership Finance Program, which allows for more competitive pricing for long-term mortgages. As of December 31, 2024, First Federal's loan portfolio consisted of the following:

First Federal Savings & Loan Association		
Loan Category	**Dollars (000)**	**Percentage**
Home Mortgage	305,657	96.8
Commercial Real Estate	233	<1
Construction and Development	7,211	2.3
Consumer	2,815	0.9
Total	**315,916**	**100**

**Call Report*

Scope of the Evaluation

Evaluation Period/Products Evaluated

We evaluated the CRA performance of First Federal using the Interagency Small Bank CRA procedures, which focus on an analysis of First Federal's primary loan products. The evaluation period covered January 1, 2022, through December 31, 2024. Conclusions regarding First Federal's lending performance are based on a review of residential real estate loans. These loans represent all loans reported on the HMDA loan application register for 2022, 2023, and 2024.

Selection of Areas for Full-Scope Review

In each state where the bank has an office, one or more of AAs within that state was selected for a full-scope review. For purposes of this evaluation, bank delineated AAs located within the same MSA, multistate metropolitan statistical area (MMSA), or combined statistical area (CSA), if applicable are combined and evaluated as a single AA. Similarly, bank delineated non-MSA AAs within the same state are combined and evaluated as a single area. These combined AAs may be evaluated as full- or limited-scope. Refer to the "Scope" section under each State Rating for details regarding how full-scope AAs were selected. Refer to Appendix A, Scope of Examination, for a list of full- and limited-scope AAs.

First Federal operates in one AA in the State of Mississippi, Jackson County, which received a full-scope review.

Ratings

First Federal's overall rating is a blend of the state ratings, and where applicable, multistate ratings. First Federal's overall rating is based on activity in Jackson County, in the State of Mississippi, focusing on mortgage lending, the bank's primary loan product.

The MMSA rating and state ratings in rating areas with a single AA are based on performance in that AA. The MMSA and state ratings in rating areas with multiple AAs are based on the weighted-average conclusions in those AAs. Refer to the "Scope" section under each state and MMSA Rating section for details regarding how the areas were weighted in arriving at the respective ratings.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 CFR 25.28(c) (March 29, 2024) in determining a national banks or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Consumer Financial Protection Bureau, as applicable.

The OCC has not identified that this institution (or any affiliate whose loans have been considered as part of the institution's lending performance) has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

State Rating

State of Mississippi

CRA rating for the State of Mississippi: Satisfactory

The Lending Test is rated: Satisfactory

The major factors that support this rating include:

- A reasonable geographic distribution of loans, when factoring demographic considerations.
- A reasonable distribution of loans to individuals of different income levels, when factoring demographic considerations.
- A lack of CRA-related complaints.

Description of Institution's Operations in Mississippi

First Federal serves its community through six branches in the Jackson County AA, which is part of the Gulfport-Biloxi-Pascagoula MSA. Jackson County received a full-scope review. First Federal primarily offers real estate loans.

Jackson County

The Gulfport-Biloxi-Pascagoula MSA consists of four counties and given the number of bank branches in the MSA, and with all those branches located in Jackson County, management determined the entire MSA was too large to serve and so focused its banking services on Jackson County. The AA meets regulatory guidelines by including whole geographies and not arbitrarily excluding low- and moderate-income areas. Jackson County consists of several municipalities including the cities of Pascagoula, Moss Point, Vancleave, Ocean Springs, and Gautier. The main branch is located in the city of Pascagoula, in a middle-income CT.

Jackson County consists of 43 CTs including one low-income CT (2.3 percent), six moderate-income CTs (13.9 percent), 19 middle-income CTs (44.2 percent), 15 upper-income CTs (34.9 percent), and two "NA" CTs (4.7 percent). A CT is considered "NA" when there have been changes to the AA maps during the review period.

First Federal faces significant competition in the AA, which includes state and national community banks, credit unions, and mortgage banking companies with regional and national footprints. Based on the most recent Deposit Market Share Report, First Federal ranked 4th out of 12 institutions in its AA, holding 9.3 percent of market share. The three largest competitors command 59.1 percent of the deposit market, evidencing significant competition in the AA.

HMDA aggregate data for 2024 revealed that First Federal ranked 6th out of 202 financial institutions making loans in the AA. There was a total of 3,373 loans originated in the AA, of which First Federal achieved a market share of 4.1 percent. The top five lenders in the AA achieved a combined market share of 26.6 percent, evidencing slight competition in the AA for mortgage loans.

The Federal Financial Institutions Examination Council's (FFIEC) updated 2024 median family income for the AA was $76,800. Low income is defined as less than 50 percent of the median family income. Moderate income is defined as 50 percent to less than 80 percent of the median family income. Middle income is defined as 80 percent to 119 percent of the median family income. Upper income is defined as income of 120 percent and over the median family income. The following table depicts income categories:

Income Categories – Jackson County			
Low	Moderate	Middle	Upper
< $38,399	$38,400 to < $61,439	$61,440 to < $92,159	≥ $92,160

The HUD adjusted MSA median family income for the assessment area in 2024 was $76,800. Using First Federal's current underwriting ratios, a low-income borrower would qualify for a maximum loan amount of $202,446 while a moderate-income borrower would qualify for a maximum loan of $324,068. While census data reports the median home price in the AA to be $143,600, the average listing price in the AA during the review period was significantly higher. Based on data obtained from nationally recognized real estate websites, the average home value was $161,700. Low supply of housing coupled with increased demand caused housing prices to increase during the review period.

Additionally, we considered the average age of the housing stock in the AA, which according to the 2024 U.S. Census was 39 years. We note that older housing often has higher maintenance costs compared to new housing stock and frequently require significant updates to bring the dwelling up to code. These older houses are often less energy efficient, resulting in higher utility costs, which can increase overall homeownership costs. These additional factors and costs negatively affect the ability of low- and moderate-income individuals to save for the necessary downpayment or otherwise qualify for mortgage loans in the AA.

We also considered the medium gross rent, at $895, which is on par with the Mississippi state average of $990. We noted that approximately 58 percent of the units in the low-income geographies and 27.1 percent of the units in the moderate-income geographies are rental units. With rental units commanding high average rents, low- and moderate-income borrowers may find it more challenging to save for the downpayment necessary to qualify for homeownership.

Based on this information, both low- and moderate-income borrowers, would potentially experience challenges when purchasing a home, even assuming the borrower had no additional debt and before factoring in actual insurance costs, which would be an additional burden to home ownership for low- and moderate-income borrowers as home insurance also increased significantly during the review period.

We conducted further analysis of the moderate-income CTs in the AA and noted numerous lending constraints existed in those tracts. Of the six moderate-income CTs in the AA, we found one is primarily composed of uninhabitable swamp land and schools; three are dominated by industrial zones, boat docks, and occupants who have owned their properties for more than 30 years. These CTs are also located near water and insurance premiums spiked after hurricane Katrina and have deterred borrowers from moving into these CTs. Two CTs are in higher crime areas, have a higher percentage of rentals, and have many longer-term residents and thus low turnover of home mortgages.

Low-income families earning a median family income less than $38,339 represented 20.2 percent of families in the AA, while moderate-income families comprised 14.9 percent of the AA population. In 2024, 15.2 percent of households in the AA earned wages below the poverty level. In addition to these borrower lending constraints, opportunities for residential lending remain limited within the one low-income and six moderate-income CTs in the AA. Of the 62,451 housing units within the AA, only 2.5 percent are in the low-income CTs and only 14.8 percent are in the moderate-income CTs. These percentages are reduced further when focusing on owner- occupied housing units, with there being only 1.3 percent in low-income CTs and 13.0 percent in moderate-income CTs.

Assessment Area - Jackson County						
						2022 - 2024
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**NA* % of #**
Geographies (Census Tracts)	43	2.33	13.95	44.19	34.88	4.65
Population by Geography	143,252	2.26	13.74	42.76	39.93	1.32
Housing Units by Geography	62,451	2.50	14.75	42.58	38.38	1.79
Owner-Occupied Housing by Geography	38,586	1.26	13.03	40.94	42.96	1.81
Occupied Rental Units by Geography	15,292	5.94	16.32	45.08	31.67	0.99
Vacant Units by Geography	8,573	1.95	19.72	45.47	29.72	3.14
Businesses by Geography	4,835	1.57	10.82	42.30	43.00	2.32
Farms by Geography	186	2.69	12.37	38.71	45.16	1.08
Family Distribution by Income Level	35,363	20.21	14.90	19.63	45.26	0.00
Household Distribution by Income Level	53,878	24.56	13.57	17.84	44.03	0.00
Unemployment rate (%)	9.14	17.12	8.10	7.60	11.01	2.37
Households Below Poverty Level (%)	15.22	29.75	25.14	16.02	9.69	21.41
Median Family Income (25060 - Gulfport-Biloxi, MS MSA)		$62,967			**Median Housing Value**	$143,600
Median Family Income (25060 - Gulfport-Biloxi, MS MSA) for 2024		$76,800			**Median Gross Rent**	$895
					Families Below Poverty Level	12.35
FFIEC File - 2020 Census FFIEC File - 2024 Census 2024 Dun & Bradstreet SBSF Demographics Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification						

The economy of Jackson County is mixed, with manufacturing, healthcare, retail, education, and construction as major economic drivers. Major employers in the AA include Ingalls Shipbuilding, Chevron USA, Singing River Health System, Pascagoula Public School District, and Jackson County Public School District. According to the Bureau of Labor Statistics, Jackson County had a 3.0 percent unemployment rate in 2024, which was slightly lower than the Mississippi state average of 3.2 percent.

In conjunction with this performance evaluation, we conducted interviews with community organizations in the AA to determine if there were opportunities for participation for financial institutions. The primary needs in the AA, according to the organizations that were interviewed, were financial literacy programs and small business lending.

Scope of Evaluation in Mississippi

First Federal operates in one AA, the Jackson County AA, which is part of the Gulfport-Biloxi-Pascagoula MSA. We assessed First Federal's HMDA lending using a full-scope review.

LENDING TEST

First Federal's performance under the Lending Test in Mississippi is rated Satisfactory.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, First Federal's performance in Jackson County was reasonable.

Distribution of Loans by Income Level of the Geography

First Federal exhibited reasonable geographic distribution of loans in the state.

Home Mortgage Loans

Refer to Table 7 in the state of Mississippi section of Appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

First Federal exhibited reasonable geographic distribution of loans in the AA when considering performance context. While First Federal's lending in low-income geographies was less than the percentage of owner-occupied housing units (comparator) at 1.3 percent and aggregate lending, at 1.3 percent, with only one low-income CT in the AA, the overall lending in the low-income CT represented an average of two loans per bank for the review period. First Federal made one loan in the low-income CT during the review period, which coupled with competition in the AA, is considered reasonable. It should also be noted that only 1.2 percent of the owner-occupied housing units in the AA are located in the low-income CTs.

First Federal exhibited reasonable geographic distribution of loans in the AA, when considering performance context. While First Federal's lending in moderate-income CTs was significantly less than both the comparator and aggregate lending, lending in those CTs was limited due to both geographic and local constraints. Lending opportunities were limited in the six moderate-income CTs in the AA, with portions of those CTs being in well-established neighborhoods with low home turnover. Significant portions of the CT have uninhabitable swamp land or industrial land. Many of the CTs are close to the waterway and therefore have unaffordable insurance costs. These factors, along with the competition for HMDA loans in the AA for First Federal, being ranked 6th out of 202 financial institutions with a market share of 4.1 percent, resulted in a reasonable distribution of loans in the moderate-income CTs.

Lending Gap Analysis

We evaluated the lending distribution in the AA to determine if any unexplained conspicuous gaps existed. We used reports and maps to compare the geographies where loans were made to the geographies in the AA. We considered loan distributions, branch locations, competition, market conditions, demographic information, and bank capacity and restraints during the evaluation period. No unexplained conspicuous gaps were identified. This had a neutral impact on our conclusion regarding First Federal's geographic distribution of loans.

Distribution of Loans by Income Level of the Borrower

Home Mortgage Loans

Refer to Table 8 in the state of Mississippi section of Appendix D for the facts and data used to evaluate the borrower distribution of First Federal's home mortgage loan originations and purchases.

First Federal exhibited a reasonable distribution of loans to individuals of different income levels, given the product lines offered and other performance context considerations.

While the percentage of First Federal's loans to low-income borrowers was significantly less than the comparator (percent of families), the percentage of loans was only slightly less than peer and was therefore considered reasonable, given the competition for mortgage loans in the AA.

The percentage of First Federal's loans in the moderate-income CTs was only slightly less than both the comparator and peer lending. While moderate-income borrowers are well positioned to qualify for a loan in the AA, based on First Federal's current underwriting guidelines, availability of homes and the cost of insurance in the AA have been a challenge during the review period. When also factoring in the average age of the housing stock in the AA, at 39 years, and the higher cost of rent in the AA, moderate-income borrowers are challenged to maintain older homes or to save for the down payment necessary to purchase a home.

Responses to Complaints

Management did not receive any CRA-related complaints during the review period.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSAs and non-MSAs that received comprehensive examination review, designated by the term "full-scope," and those that received a less comprehensive review, designated by the term "limited-scope".

Time Period Reviewed:	01/01/2022 to 12/31/2024)	
Bank Products Reviewed:	Home mortgage	
Affiliate(s)	**Affiliate Relationship**	**Products Reviewed**
NA	NA	NA
List of Assessment Areas and Type of Examination		
Rating and Assessment Areas	**Type of Exam**	**Other Information**
Mississippi		
Jackson County	Full-Scope	

Appendix B: Summary of State Ratings

RATINGS	
Overall Bank:	Lending Test Rating
First Federal Savings & Loan Association	Satisfactory
State:	
Mississippi	Satisfactory

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending (Aggt.): The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/AA.

Census Tract (CT): A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. Census tracts nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances. CTs ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area (CSA): A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

Community Development (CD): Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the Small Business Administration Development Company or Small Business Investment Company programs' size eligibility standards or have gross annual revenues of $1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

Community Reinvestment Act (CRA): The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including low- and moderate-income areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): Loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a 'male householder' and no wife present) or 'female householder' (a family with a 'female householder' and no husband present).

Full-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A CT delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in an MSA to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of CD loans and qualified investments, branch distribution, and CD services).

Low-Income: Individual income that is at less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/AA.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the FFIEC annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): An area, defined by the Office of Management and Budget, as a Core Based Statistical Area associated with at least one urbanized area that has a population of at least 50,000. The MSA comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units**.**

Multistate Metropolitan Statistical Area (MMSA): Any MMSA or multistate CSA, as defined by the Office of Management and Budget.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Prior Period Investments: Investments made in a previous evaluation period that are outstanding as of the end of the evaluation period.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rating Area: A rated area is a state or MMSA. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a MMSA, the institution will receive a rating for the MMSA.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of $1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Call Report. These loans have original amounts of $500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Unfunded Commitments: Legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables

A separate set of tables is provided for each state. All MMSAs, if applicable, are presented in one set of tables. References to the "bank" include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) "aggregate" is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the MMSA/AA. Deposit data are compiled by the FDIC and are available as of June 30th of each year. Tables without data are not included in this performance evaluation.

The following is a listing and brief description of the tables included in each set:

Table 7. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.

Table 8. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/AA. The table also presents aggregate peer data for the years the data is available.

Table 7: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																			2022 - 2024
Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	$	% of Total Number	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	% Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	% Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	% Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	% Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	% Aggregate
Jackson County	517	100,350	100.00	10,858	1.26	0.39	1.33	13.03	6.58	11.52	40.94	47.78	38.90	42.96	44.10	46.99	1.81	1.16	1.26
Total	**517**	**100,350**	**100.00**	**10,858**	**1.26**	**0.39**	**1.33**	**13.03**	**6.58**	**11.52**	**40.94**	**47.78**	**38.90**	**42.96**	**44.10**	**46.99**	**1.81**	**1.16**	**1.26**

Source: FFIEC File - 2020, 2024 Census; 1/1/2022 - 12/31/2024 Bank Data, 2022, 2023, 2024 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%

Table 8: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																			2022 - 2024
Assessment Area:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
	#	$	% of Total Number	Overall Market	% Families	% Bank Loans	% Aggregate	% Families	% Bank Loans	% Aggregate	% Families	% Bank Loans	% Aggregate	% Families	% Bank Loans	% Aggregate	% Families	% Bank Loans	% Aggregate
Jackson County	517	100,350	100.00	10,858	20.21	3.68	4.29	14.90	13.93	15.91	19.63	19.73	22.25	45.26	59.77	37.80	--	2.90	19.76
Total	**517**	**100,350**	**100.00**	**10,858**	**20.21**	**3.68**	**4.29**	**14.90**	**13.93**	**15.91**	**19.63**	**19.73**	**22.25**	**45.26**	**59.77**	**37.80**	**--**	**2.90**	**19.76**

Source: FFIEC File - 2020, 2024 Census; 1/1/2022 - 12/31/2024 Bank Data, 2022, 2023, 2024 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%