



PUBLIC DISCLOSURE

April 22, 2024

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

The First National Bank of Absecon
Charter 10823

106 New Jersey Avenue
Absecon, NJ 08210

Office of the Comptroller of the Currency

1150 Northbrook Drive
Suite 303
Trevese, PA 19053

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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Overall CRA Rating

Institution's CRA Rating: This institution is rated **Satisfactory**.

The lending test is rated: Satisfactory.

The major factors that support this rating include:

- The bank's quarterly average loan-to-deposit (LTD) ratio is reasonable.
- A majority of the bank's loans are originated inside its assessment area (AA).
- The geographic distribution of home mortgage loans by income level of the geography is adequate.
- The bank exhibits reasonable distribution of loans to individuals of different income levels.
- The bank did not receive any CRA-related complaints during the evaluation period.

Loan-to-Deposit Ratio

Considering the bank's size, financial condition, and credit needs of the AA, the bank's LTD ratio is reasonable. The First National Bank of Absecon's (FNBA) quarterly average net LTD over the 12-quarter evaluation period was 61.37 percent. During this period, the ratio ranged from a quarterly low of 55.37 percent to a quarterly high of 69.42 percent. The quarterly average of similarly situated banks in the surrounding area over the same 12-quarters was 71.46 percent, with a quarterly low of 39.41 percent and quarterly high of 100.69 percent. Net LTD has continued to trend upward.

Lending in Assessment Area

A majority of the bank's loans are inside its AA. The bank originated and purchased 56.67 percent of its total loans inside the bank's AA. This analysis is performed at the bank, rather than the AA, level. The bank also reflects 47.72 percent of the dollar volume of loans, inside the bank's AA, during the evaluation period. The ratio has decreased from 70.6 percent of its total loans inside the bank's AA at the last evaluation period due to the increase in home mortgage interest rates and the increase in the cost of homes in the assessment area. Due to these increases, FNBA strategy is to originate more commercial loans. Please refer to Table D below for more detailed information.

Table D - Lending Inside and Outside of the Assessment Area

Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage	34	56.67	26	43.33	60	10,134	47.72	11,104	52.28	21,238
Total	34	56.67	26	43.33	60	10,134	47.72	11,104	52.28	21,238

Source: FNBA Data
Due to rounding, totals may not equal 100.0%

Description of Institution

The First National Bank of Absecon was founded in 1916 in Absecon, New Jersey. The single state institution operates out of 4 locations in the surrounding area. The bank's hours of operation are from 9AM-4PM Monday through Friday. On Saturday, bank hours are from 9AM-12PM. The bank is closed on Sundays. The bank's website is located at fnbabsecon.com, which offers information to customers on products and services offered. No branches have opened or closed since the previous evaluation. Deposit products include checking, savings, money market accounts, certificates of deposits, and individual retirement accounts. As of December 31, 2023, the bank reported \$186 million in assets and \$170 million in total deposits. Net loans and leases total \$110.96 million, representing 58.95 percent of total assets. The loan portfolio primarily consists of real estate loans totaling \$103 million, primarily made up of 1-4 family residential, followed by \$9 million in commercial loans, and \$76 thousand in individual loans. The loan portfolio, broken down by loan type, is displayed below:

FNBA Loan Portfolio Breakdown December 31, 2023	
Loan Category	% of Outstanding Loans
Residential Real Estate	58.93
Non-Farm/Non-Residential Real Estate	29.29
Commercial and Industrial	7.85
Construction Loans	2.96
Multifamily Loans	0.55
Agricultural and Farmland Loans	0.32
Consumer Loans	0.10

Source: December 31, 2023, Uniform Bank Performance Report

There are no financial or legal impediments that impact FNBA's ability to meet the credit needs of its communities. FNBA's last Public Evaluation (PE), dated April 13, 2020, was rated Satisfactory.

Scope of the Evaluation

Evaluation Period/Products Evaluated

The OCC performed a full scope evaluation of FNBA using the Small Bank CRA examination procedures, which only includes a lending test. The current evaluation period covered lending activity from January 1, 2021, to December 31, 2023. The evaluation period was separated into two analysis periods due to census changes. The evaluation period from January 1, 2021, to December 31, 2021, uses data from the 2015 American Community Survey (ACS) while the 2020 U.S. Census was used for analysis of loans originated or purchased beginning January 1, 2022. The lending test focused on FNBA's primary loan product, which was home mortgage loans.

The institution is not required to collect and report loan data under the Home Mortgage Disclosure Act (HMDA). In order to assess the institution's lending activity, a sample of 60 home mortgages originated during the evaluation period were reviewed.

Selection of Areas for Full-Scope Review

For purposes of this evaluation, bank delineated assessment areas located within the same metropolitan statistical area (MSA) are combined and evaluated as a single AA. Similarly, bank delineated non-MSA AAs within the same state are combined and evaluated as a single area. These combined AAs may be evaluated as full- or limited-scope. Refer to the “Scope” section under each State Rating for details regarding how full-scope AAs were selected. Refer to appendix A, Scope of Examination, for a list of full- and limited-scope AAs.

Ratings

The bank’s overall rating is based on the review of the bank’s one AA. The only applicable performance test is the lending test. Refer to the “Scope” section under each state Rating section for details regarding how the areas were weighted in arriving at the respective ratings.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 CFR 25.28(c) in determining a national bank’s or federal savings association’s (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank’s lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice and the U.S. Department of Housing and Urban Development, as applicable.

The OCC has not identified that this institution (or any affiliate whose loans have been considered as part of the institution’s lending performance) has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by, or provided to the OCC before the end of the institution’s next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

State Rating

State of New Jersey

CRA Rating for the State of New Jersey is: Satisfactory

The lending test is rated: Satisfactory

The major factors that support this rating include:

- The geographic distribution of home mortgage loans by income level of the geography is adequate.
- The bank exhibits reasonable distribution of loans to individuals of different income levels.
- The bank did not receive any CRA-related complaints during the evaluation period.

Description of Institution's Operations in New Jersey

FNBA has one AA comprised of Atlantic County, Atlantic City-Hammonton MSA. Deposit products include checking, savings, money market accounts, certificates of deposit, and individual retirement accounts. Loan products include residential mortgages, commercial loans, and consumer loans. The bank does not offer any ATMs.

The Atlantic County economy powered through a mid-year slowdown to end 2023 on stronger footing. Job growth in the county has outperformed that of the nation in the last six months. Construction and health services have been key growth engines, though some volatility crept into the latter during the last quarter of 2023. The labor force has returned to its pre-pandemic level, which combined with elevated joblessness, suggests increasing slack in the labor market. Single-family house price appreciation remains above the national rate, as investors buy up homes in large numbers, inflating demand. Local population growth is driven by retirees while working-age residents increasingly depart. As the effects of the pandemic continue to fade, the loss of residents will pick up in the long run unless the county cultivates a high-wage driver. The Atlantic City-Hammonton area will struggle to keep up with the state and nation. A return to more normal levels of consumer spending and a restructuring gambling industry will not drive growth. Longer term, out-migration will keep the county a perennial laggard. Major employers in Atlantic County are the Federal Aviation Administration, Shore Medical Center, Borgata Hotel Casino & Spa, Hotel at Bally's Atlantic City, and Hard Rock Hotel & Casino.

According to the deposit market share data as of June 2023, the bank ranks eighth in deposits within the AA, representing 2.41 percent of market share. Major competitors include TD Bank, NA (26.91 percent market share), Oceanfirst Bank, NA (22.21 percent market share), Bank of America, NA (18.71 percent market share), Wells Fargo Bank, NA (10.93 percent market share), and PNC Bank, NA (7.58 percent market share).

Examiners contacted one community organization whose primary purpose is economic development in the county. It was determined through discussions with this contact that opportunities exist for banks to be involved in community development and that local financial institutions could be more receptive in meeting credit needs of the community. They could provide funding in specialized programs directed to low- and moderate-income areas and individuals, which have declined in recent years.

Atlantic County, NJ

Table A – Demographic Information of the Assessment Area						
Assessment Area: 2021 Atlantic County						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	70	12.9	22.9	30.0	31.4	2.9
Population by Geography	275,376	9.9	21.5	35.0	32.8	0.8
Housing Units by Geography	127,435	11.0	20.5	33.9	33.5	1.1
Owner-Occupied Units by Geography	68,194	3.4	16.3	39.3	40.1	1.0
Occupied Rental Units by Geography	33,624	25.3	31.3	25.7	16.7	1.0
Vacant Units by Geography	25,617	12.7	17.4	30.4	38.0	1.5
Businesses by Geography	25,693	9.7	18.8	33.3	37.3	0.9
Farms by Geography	738	1.9	12.5	41.3	43.2	1.1
Family Distribution by Income Level	68,395	22.8	17.0	18.5	41.7	0.0
Household Distribution by Income Level	101,818	24.8	15.8	17.4	42.0	0.0
Median Family Income MSA - 12100 Atlantic City-Hammonton, NJ MSA		\$66,523	Median Housing Value			\$241,428
			Median Gross Rent			\$1,017
			Families Below Poverty Level			12.1%
<i>Source: 2015 ACS and 2021 D&B Data</i> <i>Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

Table A – Demographic Information of the Assessment Area						
Assessment Area: 2022-2023 Atlantic County						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	74	9.5	18.9	43.2	25.7	2.7
Population by Geography	274,534	7.7	17.9	48.9	24.7	0.7
Housing Units by Geography	128,472	8.3	16.4	47.4	26.9	1.0
Owner-Occupied Units by Geography	67,657	2.8	12.0	54.1	30.9	0.1
Occupied Rental Units by Geography	33,446	19.7	27.7	37.4	12.3	3.0
Vacant Units by Geography	27,369	7.9	13.5	43.0	35.0	0.6
Businesses by Geography	34,409	7.9	16.4	47.2	28.1	0.3
Farms by Geography	945	2.1	13.0	61.6	23.2	0.1
Family Distribution by Income Level	66,993	22.6	16.9	18.6	41.8	0.0
Household Distribution by Income Level	101,103	25.7	16.1	15.5	42.7	0.0
Median Family Income MSA - 12100 Atlantic City-Hammonton, NJ MSA		\$78,974	Median Housing Value			\$228,961
			Median Gross Rent			\$1,100
			Families Below Poverty Level			10.1%
<i>Source: 2020 U.S. Census and 2023 D&B Data</i> <i>Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

Scope of Evaluation in New Jersey

The rating for the state of New Jersey is based on a full-scope review of the performance in the Atlantic County, NJ AA.

LENDING TEST

The bank's performance under the Lending Test in New Jersey is rated satisfactory.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank's performance in the Atlantic County AA is adequate.

Distribution of Loans by Income Level of the Geography

The bank exhibits reasonable geographic distribution of loans in the State.

Home Mortgage Loans

Refer to Table O in state of New Jersey section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

For 2021, the geographic distribution of home mortgage loans in low-income census tracts exceeds both the percentage of owner-occupied housing and aggregate lending in the AA. The bank did not originate any home mortgage loans in moderate-income census tracts during this time.

For 2022-2023, the geographic distribution of home mortgage loans in low-income census tracts was near to both the percentage of owner-occupied housing and aggregate lending in the AA. The geographic distribution of home mortgage loans in moderate-income census tracts is lower for both the percentage of owner-occupied housing and aggregate lending. These geographies are located a substantial distance away from the bank and are physically separated from the remainder of the AA by a waterway. In addition, during this time the bank implemented its strategy to focus on commercial lending.

Distribution of Loans by Income Level of the Borrower

The bank exhibits a reasonable distribution of loans to individuals of different income levels considering performance context.

Home Mortgage Loans

Refer to Table P in the state of New Jersey section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

For 2021, the bank did not originate any loans to low-income borrowers in the AA. The percentage of loans to moderate-income borrowers is less than the aggregate.

For 2022-2023, the bank made no home mortgage loans to low-income borrowers and lending to moderate-income borrowers was below the percentage of families and aggregate lending.

The bank's performance is impacted due to the increase in interest rates and cost of housing in the AA, which negatively affected lending to low- and moderate-income borrowers. For 2022-23, the median housing cost was \$228,961 and median family income was \$78,975. This would equate to low-income families making \$39,488 or less (50 percent of 2023 FFIEC adjusted median family income in the AA), and moderate-income families making \$63,180 (80 percent of 2023 FFIEC adjusted median family income in the AA) would have difficulty qualifying for a home mortgage. Also, the bank's performance was impacted by its lending strategy focused on commercial lending.

Lending Gap Analysis

There were no unexplained conspicuous lending gaps identified during the evaluation period.

Responses to Complaints

There are no CRA related consumer complaints filed during the evaluation period.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSAs and non-MSAs that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

Time Period Reviewed:	January 1, 2021, to December 31, 2023	
Bank Products Reviewed:	Home mortgage	
Affiliate(s)	Affiliate Relationship	Products Reviewed
None	N/A	N/A
List of Assessment Areas and Type of Examination		
Rating and Assessment Areas	Type of Exam	Other Information
New Jersey	Full Scope	Assessment area include entirety of Atlantic County

Appendix B: Summary of State Ratings

Ratings for First National Bank of Absecon	
	Lending Test Rating
Overall Bank: First National Bank of Absecon	Satisfactory
State: New Jersey	Satisfactory

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending (Aggt.): The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Census Tract (CT): A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. Census tracts nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, Census tracts ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area (CSA): A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

Community Development (CD): Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

Community Reinvestment Act (CRA): The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into ‘male householder’ (a family with a male householder and no wife present) or ‘female householder’ (a family with a female householder and no husband present).

Full-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income Individual: Individual income that is less than 50 percent of the area median income.

Low Income Geography: A census tract with a median family income that is less than 50 percent.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area: An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Rating Area: A rated area is a state or multi-state metropolitan statistical area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan statistical area, the institution will receive a rating for the multi-state metropolitan statistical area.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables

A separate set of tables is provided for each state. All multistate metropolitan statistical areas, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the MMSA/assessment area. Deposit data are compiled by the FDIC and are available as of June 30th of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in each set:

Table O. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.

Table P. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/assessment area. The table also presents aggregate peer data for the years the data is available.

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																			2021
Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate
2021 Atlantic County	20	5,638	100.0	14,810	3.4	5.0	2.5	16.3	0.0	13.0	39.3	50.0	38.0	40.1	45.0	45.0	1.0	0.0	1.5
Total	20	5,638	100.0	14,810	3.4	5.0	2.5	16.3	0.0	13.0	39.3	50.0	38.0	40.1	45.0	45.0	1.0	0.0	1.5

*Source: 2015 ACS; 01/01/2021 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																			2022-2023
Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate
2022 Atlantic County	20	6,363	100.0	8,670	2.8	5.0	2.4	12.0	0.0	12.1	54.1	45.0	51.7	30.9	50.0	33.7	0.1	0.0	0.2
2023 Atlantic County	20	5,351	100.0	8,670	2.8	0.0	2.4	12.0	10.0	12.1	54.1	65.0	51.7	30.9	25.0	33.7	0.1	0.0	0.2
Total	40	11,714	100.0	8,670	2.8	2.5	2.4	12.0	5.0	12.1	54.1	55.0	51.7	30.9	37.5	33.7	0.1	0.0	0.2

*Source: 2020 U.S. Census; 01/01/2022 - 12/31/2022 Bank Data, 2022-2023 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																			2021
	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
Assessment Area:	#	\$	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate
2021 Atlantic County	20	5,638	100	14,810	22.8	0.0	4.3	17.0	5.0	15.9	18.5	5.0	19.5	41.7	90.0	40.7	0.0	0.0	19.6
Total	20	5,638	100	14,810	22.8	0.0	4.3	17.0	5.0	15.9	18.5	5.0	19.5	41.7	90.0	40.7	0.0	0.0	19.6

*Source: 2015 ACS; 01/01/2021 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																			2022-2023
	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
Assessment Area:	#	\$	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate
2022 Atlantic County	20	6,363	100.0	8,670	22.6	0.0	4.9	16.9	10.0	16.2	18.6	10.0	20.1	41.8	80.0	40.7	0.0	0.0	18.1
2023 Atlantic County	20	5,351	100.0	8,670	22.6	0.0	4.9	16.9	0.0	16.2	18.6	10.0	20.1	41.8	90.0	40.7	0.0	0.0	18.1
Total	40	11,714	100.0	8,670	22.6	0.0	4.9	16.9	5.0	16.2	18.6	10.0	20.1	41.8	85.0	40.7	0.0	0.0	18.1

*Source: 2020 U.S. Census; 01/01/2022 - 12/31/2023 Bank Data, 2022-2023 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.