

**#2005-149**  
*Terminates #2004-16*

**UNITED STATES OF AMERICA  
DEPARTMENT OF THE TREASURY  
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

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**In the Matter of:** )  
The Lake Bank, National Association )  
Two Harbors, Minnesota )

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**ORDER TERMINATING THE  
CONSENT ORDER**

WHEREAS, in an effort to protect the depositors, other customers and shareholders of The Lake Bank, National Association, Two Harbors, Minnesota (Bank), and to ensure the Bank's safe and sound operation, the Bank, by and through its duly elected and acting Board of Directors, consented to the issuance of a Consent Order (Order) dated March 10, 2004 against the Bank by the Comptroller of the Currency of the United States of America (Comptroller); and

WHEREAS, the Comptroller believes that the protection of the depositors, other customers and shareholders of the Bank as well as its safe and sound operation do not require the continued existence of said Order;

NOW, THEREFORE, the Comptroller directs that the Order dated March 10, 2004 be, and it hereby is, TERMINATED.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his authorized representative, has hereunto set his hand.

/s/

September 23, 2005

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Thomas J. Tott  
Assistant Deputy Comptroller  
Minneapolis North Field Office

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Date