

UNITED STATES OF AMERICA  
DEPARTMENT OF THE TREASURY  
COMPTROLLER OF THE CURRENCY

In the Matter of:	)	
Veronica D. Guerra	)	
former Employee	)	AA-EC-10-70
Frost National Bank	)	
San Antonio, Texas	)	

**STIPULATION AND CONSENT ORDER**

WHEREAS, the Comptroller of the Currency of the United States of America (“Comptroller”) intends to initiate prohibition proceedings against Veronica D. Guerra (“Respondent”), former employee of Frost National Bank (“Frost Bank”) pursuant to 12 U.S.C. § 1818(e)(1) (as amended) alleging unsafe or unsound practices and violations of law; and

WHEREAS, in the interest of cooperation and to avoid the costs associated with future administrative and judicial proceedings with respect to the above matter, Respondent, without admitting or denying any wrongdoing, desires to enter into this Stipulation and Consent Order of Prohibition (“Order”) issued pursuant to 12 U.S.C. § 1818(e)(1);

NOW, THEREFORE, in consideration of the above premises, it is stipulated by and between the Comptroller, through his duly authorized representative, and Respondent that:

**ARTICLE I**

**JURISDICTION**

(1) Frost National Bank, San Antonio, Texas (“Bank”) is a national banking association, chartered and examined by the Comptroller, pursuant to the National Bank

Act of 1864, as amended, 12 U.S.C. § 1 et seq. Accordingly, the Bank is an “insured depository institution” as that term is defined in 12 U.S.C. § 1813(c)(2).

(2) Respondent was an employee of the Bank from January 2008 through March 2008 and is an “institution-affiliated party” of the Bank as that term is defined in 12 U.S.C. § 1813(u), having served in such capacity within six (6) years from the date hereof (see 12 U.S.C. § 1818(i)(3)).

(3) Pursuant to 12 U.S.C. § 1813(q), the Comptroller is the “appropriate Federal banking agency” to maintain an enforcement proceeding against institution-affiliated parties. Therefore, Respondent is subject to the authority of the Comptroller to initiate and maintain this prohibition proceeding against her pursuant to 12 U.S.C. § 1818(e)(1).

## **ARTICLE II**

### **COMPTROLLER’S FINDINGS**

The Comptroller finds, and Respondent neither admits nor denies, the following:

(1) Respondent was an employee at Frost Bank from January 2008 through March 2008. During her employment at Frost Bank, Respondent engaged in multiple acts of check kiting and unauthorized wire transfers, causing a cumulative loss to Frost Bank of \$5,456.

(2) Additionally, in the past five years, Respondent was also an employee of Citibank N.A. (“Citibank”) and Wells Fargo Bank N.A. (“Wells Fargo”). During her prior employment at Citibank and Wells Fargo, Respondent engaged in check kiting and theft and falsified entries in her financial reports. These acts caused losses to Citibank and Wells Fargo of \$1,673 and

\$1,098, respectively.

(3) By reason of the foregoing conduct, Respondent violated the law and engaged in unsafe or unsound banking practices. Respondent's conduct caused loss to the Bank(s) and demonstrated personal dishonesty and a continuing and/or willful disregard for the safety or soundness of the insured depository institution.

### **ARTICLE III**

#### **PROHIBITION**

(1) Pursuant to the authority provided by the Federal Deposit Insurance Act, as amended, 12 U.S.C. § 1818, Respondent consents and is hereby ORDERED that,

effective immediately, with respect to the institutions and agencies set forth in paragraph

(2) of this Article, Respondent shall not:

(a) participate in any manner in the conduct of their affairs;

(b) solicit, procure, transfer, attempt to transfer, vote, or attempt to vote any proxy, consent, or authorization with respect to any voting rights;

(c) violate any voting agreement previously approved by the "appropriate Federal banking agency," as defined in 12 U.S.C. § 1813(q) (as amended); or

(d) vote for a director, or serve or act as an "institution-affiliated party," as defined in 12 U.S.C. § 1813(u) (as amended).

(2) The prohibitions in paragraph (1) of this Article apply to the following institutions and agencies:

- (a) any insured depository institution, as defined in 12 U.S.C. § 1813(c);
- (b) any institution treated as an insured bank under 12 U.S.C.

§§ 1818(b)(3), (b)(4), or as a savings association under 12 U.S.C. § 1818(b)(9) (as amended);

- (c) any insured credit union under the Federal Credit Union Act;
- (d) any institution chartered under the Farm Credit Act of 1971;
- (e) any appropriate Federal depository institution regulatory agency; and
- (f) the Federal Housing Finance Board and any Federal Home Loan

Bank.

(3) The prohibitions of paragraphs (1) and (2) of this Article shall cease to apply with respect to a particular institution if Respondent obtains the prior written consent of both the Comptroller and the institution's "appropriate Federal financial institutions regulatory agency," as defined in 12 U.S.C. § 1818(e)(7)(D) (as amended).

(4) This Order shall be enforceable to the same extent and in the same manner as an effective and outstanding order that has been issued and has become final pursuant to 12 U.S.C. §§ 1818(e), (j), and (h) (as amended).

## **ARTICLE IV**

### **WAIVERS**

By executing this Order, Respondent waives:

- (1) the right to the issuance of a Notice under 12 U.S.C. § 1818;

- (2) all rights to a hearing and final agency decision pursuant to 12 U.S.C. § 1818(e) and 12 C.F.R. Part 19;
- (3) all rights to seek judicial review of this Order;
- (4) all rights in any way to contest the validity of this Order; and
- (5) any and all claims for fees, costs or expenses against the Comptroller, or in any way his agents or employees, related in any way to this enforcement matter of this Order, whether arising under common law or under the terms of any statute, including, but not limited to, the Equal Access to Justice Act, 5 U.S.C. § 504 and 28 U.S.C. § 2412.

## **ARTICLE V**

### **OTHER PROVISIONS**

- (1) Respondent shall not cause, participate in, or authorize the Bank (or any subsidiary or affiliate thereof) to incur, directly or indirectly, any expense for the payment of the civil money penalty under this Order, or any legal (or other professional) expense relative to the negotiation and issuance of the civil money penalty except in accordance with 12 C.F.R. § 7.2014 and Part 359, and Respondent shall not, directly or indirectly, obtain or accept any indemnification (or other reimbursement) from the Bank (or any subsidiary or affiliate thereof) with respect to such amounts except in accordance with 12 C.F.R. § 7.2014 and Part 359.
- (2) Respondent acknowledges that she has read and understands the premises and obligations of this Order and declares that no separate promise or inducement of any kind has been made by the Comptroller or his agents or employees to cause or induce Respondent to agree to consent to the issuance of this Order or to execute this Order.
- (3) It is hereby agreed that the provisions of this Order constitute a settlement of

these prohibition proceedings arising out of the specific acts, omissions, or violations described in the Comptroller's Findings (Article II). However, the specific acts, omissions, or violations described in Article II may be used by the OCC in future enforcement actions to establish a pattern or practice of misconduct or the continuation of a pattern or practice of misconduct.

(4) It is further agreed that the provisions of this Order shall not be construed as an adjudication on the merits and, except as set forth above in paragraph (3), shall not inhibit, estop, bar, or otherwise prevent the Comptroller from taking any action affecting the Respondent if, at any time, she deems it appropriate to do so to fulfill the responsibilities placed upon him by the several laws of the United States of America.

(5) Respondent further agrees not to take any action or to make or permit to be made any public statement denying, directly or indirectly, the specific acts, omissions, or violations referenced in this Order, or otherwise creating the impression that this Order is without factual basis. If Respondent violates this provision, the OCC may set aside this settlement and commence administrative proceedings on the actions alleged herein. Nothing in this paragraph shall affect the Respondent's testimonial obligations.

(6) The invalidity or unenforceability of any provision of this Order shall not affect the validity or enforceability of any other provisions of this Order, which shall remain in full force and effect.

(7) Respondent understands that nothing herein shall preclude any proceedings brought by the Comptroller to enforce the terms of this Order and that nothing herein constitutes, and Respondent shall not contend that it constitutes, a waiver of any right, power, or authority of any other representatives of the United States or agencies thereof, including the Department of Justice, to bring other actions deemed appropriate.

IN TESTIMONY WHEREOF, the undersigned have hereunto set their hands.

/s/Henry Fleming  
Henry Fleming  
Director for Special Supervision

9-7-10  
Date

/s/Veronica D. Guerra  
Veronica D. Guerra

8-19-10  
Date