

#2011-088

Terminates #2010-022

**UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

**TERMINATION OF THE
FORMAL AGREEMENT BY AND BETWEEN
First National Bank of Scottsdale
Scottsdale, Arizona
AND THE COMPTROLLER OF THE CURRENCY**

WHEREAS, in an effort to protect the depositors, other customers and shareholders of First National Bank of Scottsdale, Scottsdale, Arizona (Bank), and to ensure the Bank's safe and sound operation, the Bank and the Comptroller of the Currency of the United States of America (Comptroller), entered into a Formal Agreement, dated January 21, 2010; and

WHEREAS, the Bank was subsequently acquired by an outside investor group which changed the legal name of the Bank to First Scottsdale Bank, N.A., Scottsdale, Arizona.

WHEREAS, the Comptroller believes that the protection of the depositors, other customers and shareholders of the Bank as well as its safe and sound operation do not require the continued existence of said Formal Agreement;

NOW, THEREFORE, the Comptroller directs that the Formal Agreement between the Bank and the Comptroller be, and it hereby is, TERMINATED.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his authorized representative, has hereunto set his hand.

/s/

05/19/2011

Steven D. Jacobs
Assistant Deputy Comptroller
Arizona/New Mexico Field Office

Date