

**#2012-016**

*Terminates #2010-266*

**UNITED STATES OF AMERICA  
DEPARTMENT OF THE TREASURY  
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

**TERMINATION OF THE FORMAL AGREEMENT  
BY AND BETWEEN  
THE FIRST NATIONAL BANK OF FREDERICK, FREDERICK, SOUTH DAKOTA  
AND  
THE COMPTROLLER OF THE CURRENCY**

WHEREAS, in an effort to protect the depositors, other customers and shareholders of The First National Bank of Frederick, Frederick, South Dakota (“Bank”), and to ensure the Bank’s operation in accordance with all applicable laws, rules and regulations, the Bank and the Comptroller of the Currency of the United States of America (“Comptroller”), entered into a Formal Agreement, dated December 16, 2010; and

WHEREAS, the Comptroller believes that the protection of the depositors, other customers and shareholders of the Bank, as well as the Bank’s operation in accordance with all applicable laws, rules and regulations, does not require the continued existence of said Formal Agreement because the Bank has attained compliance with the Formal Agreement;

NOW, THEREFORE, the Comptroller directs that the Formal Agreement between the Bank and the Comptroller be, and it hereby is, TERMINATED.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his authorized representative, has hereunto set his hand.

/s/  
\_\_\_\_\_  
Thomas J. Sutcliffe  
Assistant Deputy Comptroller for Bank Supervision

January 26, 2012  
\_\_\_\_\_  
Date