

#2012-080

Terminates #2010-049

**UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

**TERMINATION OF THE FORMAL AGREEMENT BY AND BETWEEN
PEOPLES NATIONAL BANK LEADVILLE, LEADVILLE, COLORADO
AND
THE COMPTROLLER OF THE CURRENCY**

WHEREAS, in an effort to protect the depositors, other customers and shareholders of Peoples National Bank Leadville, Leadville, Colorado (“Bank”), and to ensure the Bank’s operation in a safe and sound manner and in accordance with all applicable laws, rules and regulations, the Bank and the Comptroller of the Currency of the United States of America (“Comptroller”), entered into a Formal Agreement February 17, 2010; and

WHEREAS, the Comptroller believes that the protection of the depositors, other customers and shareholders of the Bank as well as the Bank’s operation in accordance with all applicable laws, rules and regulations, do not require the continued existence of said Formal Agreement because the Bank has attained compliance with the Formal Agreement;

NOW, THEREFORE, the Comptroller directs that the Formal Agreement dated February 17, 2010 between the Bank and the Comptroller be, and hereby is, TERMINATED.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his authorized representative, has hereunto set his hand.

/s/

Gary D. TeKolste
Assistant Deputy Comptroller
Denver Field Office

03/14/2012

Date