

#2012-257

Terminates OTS Order # **CN 10-38**

**UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

In the Matter of:)
RiverWood Bank)
Bemidji, MN)

**ORDER TERMINATING THE
CEASE AND DESIST ORDER**

WHEREAS, in an effort to protect the depositors, other customers and shareholders of RiverWood Bank, Bemidji, MN (Bank), and to ensure the Bank's safe and sound operation, the Bank, by and through its duly elected and acting Board of Directors, consented to the issuance of a Cease and Desist Order (Order) dated December 2010 by the Office of Thrift Supervision (OTS); and

WHEREAS, on or about July 21, 2011, pursuant to Title III of the Dodd-Frank Wall Street Reform and Consumer Protection Act, Pub. L. 111-203, 124 Stat. 1376 (2010), all functions of the OTS related to Federal savings associations were transferred to the Office of the Comptroller of the Currency of the United States of America (OCC)¹; and

WHEREAS, the Comptroller believes that the protection of the depositors, other customers and shareholders of the Bank as well as its safe and sound operation do not require the continued existence of said Order;

NOW, THEREFORE, the Comptroller directs that the Order dated December 2010 be, and it hereby is, **TERMINATED**.

¹ See Dodd-Frank Act § 312(b), 12 U.S.C. § 5412.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his/her authorized representative, has hereunto set his/her hand.

/S/

Nancy M. Sundstrom
Assistant Deputy Comptroller
Minneapolis Field Office

November 20, 2012

Date