

#2014-044

Terminates **OTS Order NE 10-36**

**UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

In the Matter of:)	AA-NE-2014-8
Phoenixville Federal Bank and Trust)	
Phoenixville, Pennsylvania)	

**ORDER TERMINATING THE
ORDER TO CEASE AND DESIST**

WHEREAS, the Comptroller of the Currency of the United States of America (“Comptroller”), through his National Bank Examiner, has supervisory authority over Phoenixville Federal Bank and Trust, Phoenixville, Pennsylvania (“Bank”);

WHEREAS, in an effort to protect the depositors and other customers of the Bank, and to ensure the Bank’s safe and sound operation, the Bank, by and through its duly elected and acting Board of Directors, consented to the issuance of an Order to Cease and Desist dated December 30, 2010 (“Order”) against the Bank by the Office of Thrift Supervision;¹

WHEREAS, the Comptroller believes that the protection of the depositors and other customers of the Bank as well as its safe and sound operation do not require the continued existence of said Order;

NOW, THEREFORE, the Comptroller directs that the said Order be, and it hereby is, **TERMINATED**.

¹ On July 21, 2011, the Dodd-Frank Wall Street Reform and Consumer Protection Act, Pub. L. 111-203, 124 Stat. 1376 (2010), transferred to the Comptroller all functions of the Office of Thrift Supervision related to Federal savings associations. 12 U.S.C. § 5412.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his authorized representative, has hereunto set his hand.

/s/

03/06/2014

Emmit C. Odom, Jr.
Assistant Deputy Comptroller
Philadelphia Field Office

Date