

**#2014-081**

*Terminates* **OTS Order NE 11-08**

**AA-NE-2014-54**

**UNITED STATES OF AMERICA  
DEPARTMENT OF THE TREASURY  
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

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**In the Matter of:** )

Abacus Federal Savings Bank )

New York, New York )

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**ORDER TERMINATING THE  
CONSENT ORDER**

WHEREAS, in an effort to protect the depositors, other customers and shareholders of Abacus Federal Savings Bank, New York, New York (Bank), and to ensure the Bank's safe and sound operation, the Bank, by and through its duly elected and acting Board of Directors, consented to the issuance of an Order to Cease and Desist (Order) dated February 16, 2011 against the Bank by the Office of Thrift Supervision<sup>1</sup>; and

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<sup>1</sup> Pursuant to Title III of the Dodd-Frank Wall Street Reform and Consumer Protection Act, Pub. L. 111-203, 124 Stat. 1376 (2010), all functions of the Office of Thrift Supervision ("OTS") related to federal savings associations were transferred to the Office of the Comptroller of the Currency ("OCC") on July 21, 2011. See Dodd-Frank Act, § 312(b), 12 U.S.C. § 5412. Pursuant to § 316(b)(2), of the Dodd-Frank Act, 12 U.S.C. § 5414(b)(2), Title III provides that, among other things, in the case of a function of the OTS transferred to the OCC, all OTS orders, resolutions, determinations agreements and regulations that were in effect on July 20, 2011 shall continue in effect according to the terms of such orders, resolutions, determinations, agreements and regulations and shall be enforceable by or against the OCC until modified, terminated, set aside, or superseded in accordance with applicable law by the OCC, any court of competent jurisdiction or by operation of law.

WHEREAS, the Comptroller of the Currency of the United States of America (Comptroller) believes that the protection of the depositors, other customers and shareholders of the Bank as well as its safe and sound operation do not require the continued existence of said Order;

NOW, THEREFORE, the Comptroller directs that the Order dated February 16, 2011 be, and it hereby is, TERMINATED.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his authorized representative, has hereunto set his hand.

/s/

4/28/2014

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Thomas S. Angstadt  
Assistant Deputy Comptroller  
New York Field Office

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Date