

#2014-137

Terminates **OTS Order NE 11-05**

**UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

In the Matter of:)	
Carver Federal Savings Bank)	AA-EC-2014-102
New York, New York)	

ORDER TERMINATING THE 2011 ORDER TO CEASE AND DESIST

WHEREAS, the Comptroller of the Currency of the United States (“Comptroller”), through his National Bank Examiner, has supervisory authority over Carver Federal Savings Bank, New York, New York (“Bank”);

WHEREAS, the Office of Thrift Supervision entered into an Order to Cease and Desist, No. NE-11-05, dated February 7, 2011 (“2011 Order”) with the Bank;¹

WHEREAS, the Comptroller believes that the protection of the depositors, other customers and the shareholders of the Bank as well as its safe and sound operation do not require the continued existence of the said 2011 Order;

WHEREAS, the OCC has determined that the Bank has satisfied all of its requirements and obligations under the 2011 Order;

NOW, THEREFORE, the Comptroller directs that the 2011 Order (No: NE-11-05) be, and hereby is, **TERMINATED**.

¹ On July 21, 2011, the Dodd-Frank Wall Street Reform and Consumer Protection Act, Pub. L. 111-203, 124 Stat. 1376 (2010) (“Dodd-Frank Act”), transferred to the Comptroller all functions of the Office of Thrift Supervision related to Federal savings associations. 12 U.S.C. § 5412.

IN TESTIMONY WHEREOF, the undersigned, authorized by the Comptroller as his representative, has hereunto set his hand on behalf of the Comptroller.

/s

11/3/2014

James R. Moore
Director
Special Supervision

Date