

#2014-153

Terminates #2013-202

**UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

**TERMINATION OF THE FORMAL AGREEMENT
BY AND BETWEEN
THE FIRST NATIONAL BANK OF LAYTON, LAYTON, UTAH
AND
THE COMPTROLLER OF THE CURRENCY**

WHEREAS, in an effort to protect the depositors, other customers, and shareholders of The First National Bank of Layton, Layton, Utah (“Bank”), and to ensure the Bank’s operation in a safe and sound manner and in accordance with all applicable laws, rules and regulations, the Bank and the Comptroller of the Currency of the United States of America (“Comptroller”), entered into a Formal Agreement on December 12, 2013; and

WHEREAS, the Comptroller believes that the protection of the depositors, other customers and shareholders of the Bank as well as the Bank’s operation in accordance with all applicable laws, rules and regulations, do not require the continued existence of said Formal Agreement;

NOW, THEREFORE, the Comptroller directs that the Formal Agreement, dated December 12, 2013, between the Bank and the Comptroller be, and hereby is, TERMINATED.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his authorized representative, has hereunto set his hand.

/s/

November 5, 2014

Gary D. TeKolste
Assistant Deputy Comptroller
Denver Field Office

Date