

#2015-009
Terminates #2010-120
AA-EC-15-09

**UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

**TERMINATION OF THE AGREEMENT
BY AND BETWEEN
ARMED FORCES BANK OF CALIFORNIA, N.A.
SAN DIEGO, CALIFORNIA
AND THE COMPTROLLER OF THE CURRENCY**

WHEREAS, in an effort to protect the depositors, other customers and shareholders of Armed Forces Bank of California, N.A., San Diego, California (“Bank”), and to ensure the Bank's safe and sound operation in accordance with all applicable laws, rules, and regulations, the Bank and the Comptroller of the Currency of the United States of America (“Comptroller”), entered into a Formal Agreement, dated May 11, 2010;

WHEREAS, the Comptroller believes that the protection of the depositors, other customers and shareholders of the Bank, as well as its safe and sound operation do not require the continued existence of said Formal Agreement;

WHEREAS, the Bank is now subject to regulatory conditions imposed in writing within the meaning of 12 U.S.C. 1818;

NOW, THEREFORE, the Comptroller directs that the Formal Agreement dated May 11, 2010, be, and hereby is, TERMINATED.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his authorized representative, has hereunto set his hand.

/s

Henry Fleming
Director
Special Supervision Division

1/22/2015

Date