

**#2015-077**

**Terminates OTS Order #WN-11-011 and OTS Order #2014-029**  
**UNITED STATES OF AMERICA**  
**DEPARTMENT OF THE TREASURY**  
**OFFICE OF THE COMPTROLLER OF THE CURRENCY**

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**In the Matter of:** )  
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OneWest Bank, N.A. )  
Pasadena, California )  
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**ORDER TERMINATING THE 2011 AND 2014 CONSENT ORDERS**

**WHEREAS**, in an effort to protect the depositors, other customers, and shareholders of OneWest Bank, N.A., Pasadena, California (“Bank”), and to ensure the Bank’s safe and sound operation in accordance with all applicable laws, rules, and regulations, the Bank, by and through its duly elected and acting Board of Directors, and the Office of Thrift Supervision (“OTS”) entered into a Consent Order, OTS WN-11-011, dated April 13, 2011 (“2011 Consent Order”), the terms of which were reaffirmed by Consent Order, #2014-029, dated March 11, 2014 (“2014 Consent Order”), issued by the Office of the Comptroller of the Currency (“OCC”);<sup>1</sup> and

**WHEREAS**, the Comptroller believes that the protection of the depositors, other customers, and shareholders of the Bank, as well as its safe and sound operation, does not require the continued existence of the 2011 Consent Order or the 2014 Consent Order.

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<sup>1</sup> Pursuant to Title III of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank), Pub. L. 111-203 (April 21, 2010), all functions of the OTS related to federal savings associations were transferred to the OCC on July 21, 2011. See Section 312(b) of the Dodd-Frank Act, codified at 12 U.S.C. § 5412(b). As a result, the OCC has overseen the majority of the Bank’s implementation of the corrective actions required by the 2011 Consent Order. In addition, OneWest Bank, FSB converted to OneWest Bank, N.A. in 2014. In an action taken contemporaneously with the conversion, the OCC issued the 2014 Consent Order that reaffirmed the Bank’s obligations to achieve compliance with the terms of the 2011 Consent Order.

**NOW, THEREFORE**, the Comptroller directs that the 2011 Consent Order dated April 13, 2011 and the 2014 Consent Order dated March 11, 2014 are hereby, **TERMINATED**.

**IN TESTIMONY WHEREOF**, the undersigned, designated by the Comptroller as his authorized representative, has hereunto set his hand.

\_\_\_\_\_/s/\_\_\_\_\_  
William Haas  
Deputy Comptroller  
Midsize Bank Supervision

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July 14, 2015  
Date