

#2016-034

Terminates #2012-141

**UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

In the Matter of:

Yi Yi Zhao
Mortgage Loan Administrator
Abacus Federal Savings Bank
New York, New York

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) AA-EC-2016-19
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NOTICE OF TERMINATION

WHEREAS, in an effort to protect public confidence in Abacus Federal Savings Bank, New York, New York, (“Bank”) and the interests of the Bank's depositors pending final resolution of the May 31, 2012 Grand Jury indictment in the Supreme Court of the State of New York, County of New York, against Yi Yi Zhao ("Respondent") on thirty-one (31) felony charges alleging that Respondent violated New York Penal Laws § 105.10, § 155.42, § 155.40(1), § 175.10, § 187.25, and § 187.20 (Residential Mortgage Fraud, Grand Larceny, Falsifying Business Records), the Comptroller of the Currency ("Comptroller") issued a Notice of Prohibition on June 8, 2012 that prohibited Respondent from further participation in any manner in the conduct of the affairs of any agency specified in 12 U.S.C. § 1818(e)(7) pending final resolution of the criminal indictment and

WHEREAS, there has been a final disposition of the Grand Jury indictment against Respondent as a result of the dismissal of all charges by the New York County District Attorney's Office on September 9, 2015; and

WHEREAS, the Notice of Prohibition no longer needs to remain in effect as a result of the dismissal of the charges against Respondent;

NOW, THEREFORE, the Comptroller, pursuant to 1818(g)(1)(B)(ii), has terminated the Notice of Prohibition dated June 8, 2012, No. AA-EC-12-67.

WITNESS, my hand given at Washington, DC, this 8th day of January, 2016.

/s/Toney M. Bland

Toney M. Bland

Senior Deputy Comptroller for Midsize and Community Bank Supervision

