

#2016-073

Terminates #2012-100

**UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

In the Matter of:)
The Putnam County National Bank of Carmel)
Carmel, New York)

**ORDER TERMINATING THE
AGREEMENT BY AND BETWEEN
THE PUTNAME COUNTY NATIONAL BANK
CARMEL, NEW YORK
AND THE COMPTROLLER OF THE CURRENCY**

WHEREAS, in an effort to protect the depositors, other customers and shareholders of The Putnam County National Bank of Carmel, Carmel, New York (“Bank”), and to ensure the Bank's safe and sound operation, the Bank, by and through its duly elected and acting Board of Directors and the Comptroller of the Currency of the United States of America (“Comptroller”), entered into a Formal Agreement, dated April 4, 2012; and

WHEREAS, the Comptroller believes that the protection of the depositors, other customers and shareholders of the Bank as well as its safe and sound operation do not require the continued existence of said Agreement;

NOW, THEREFORE, the Comptroller directs that the Agreement between the Bank and the Comptroller be, and it hereby is, TERMINATED.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his authorized representative, has hereunto set his hand.

/S/

6/29/2016

Thomas S. Angstadt
Assistant Deputy Comptroller
New York Metro Field Office

Date