

**#2016-118**

*Terminates #2012-171*

**UNITED STATES OF AMERICA  
DEPARTMENT OF THE TREASURY  
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

**TERMINATION OF THE  
AGREEMENT BY AND BETWEEN  
FIRST FEDERAL OF SOUTH CAROLINA, FSB  
WALTERBORO, SOUTH CAROLINA  
AND THE COMPTROLLER OF THE CURRENCY**

WHEREAS, in an effort to protect the depositors, other customers and shareholders of First Federal of South Carolina, Walterboro, South Carolina (“Bank”), and to ensure the Bank's safe and sound operation, the Bank and the Comptroller of the Currency of the United States of America (“Comptroller”), entered into an Agreement, dated July 18, 2012; and

WHEREAS, the Comptroller believes that the protection of the depositors, other customers and shareholders of the Bank as well as its safe and sound operation do not require the continued existence of said Agreement;

NOW, THEREFORE, the Comptroller directs that the Agreement between the Bank and the Comptroller be, and it hereby is, TERMINATED.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his/her authorized representative, has hereunto set his/her hand.

/S/

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Kelly Maher  
Acting Assistant Deputy Comptroller  
Office of the Comptroller of the Currency  
Charlotte Field Office

11-28-16

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Date