

# RESCINDED

Office of Thrift Supervision

## Regulatory Bulletin

Handbook: Thrift Activities  
Subject: Enforcement Actions

This document and any attachments are superseded by OCC 2011-37.

Section: 150  
RB 18

September 27, 1989

### Issuance of Enforcement Policies

*Summary:* This Regulatory Bulletin introduces the issuance of Enforcement Policy Statements which have been recommended to the Federal Home Loan Bank Board (FHLBB) and the Office of Thrift Supervision (OTS), successor to the FHLBB, by the Enforcement Review Committee.

*OTS Identification:*

Resolution No. 88-263  
EP-001  
April 11, 1988

*For Further Information Contact:*

Your District Office or Enforcement, Office of Thrift Supervision, Washington, DC: Rosemary Stewart, Director, (202) 906-7622 or John Downing, Assistant Director, (202) 906-7154.

*Supplementary Information:*

The statements in this Regulatory Bulletin for Enforcement Policies are not rules or interpretations of one office or division of the OTS, but are official FHLBB adopted resolutions. The continued effectiveness of FHLBB resolutions and their use by OTS are addressed in Title IV of FIRREA and the OTS Statement of Organization, Functions and Delegations of Authority (54 Fed. Reg. 34637 (August 21, 1989)).

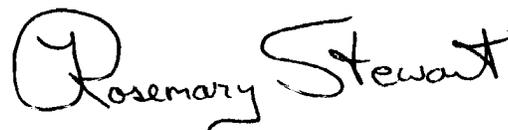
With the issuance of this Bulletin, the Enforcement Policy statements will appear under number 18 in the Regulatory Bulletin series. The first memo will be numbered RB 18-1, and others will be numbered accordingly. If applicable, each memo will cross-reference the original resolution and Enforcement Policy (EP) numbers.

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On December 4, 1987, the FHLBB created an Enforcement Review Committee (ERC) pursuant to Resolution No. 87-1209. One of the charges of the ERC is to prepare and present for the OTS's consideration, enforcement and supervisory policy statements that address the utilization and implementation of the OTS's enforcement and supervisory authorities. These policies are designed to provide prompt, fair

and firm action, in a uniform manner nationwide, on matters requiring the attention of the OTS or its designees from a supervisory or enforcement perspective. They also will assist the OTS in fulfilling its responsibilities to ensure that the institutions it regulates comply with applicable laws and regulations and operate in a safe and sound manner and to minimize the risks to the Savings Association Insurance Fund (SAIF) that might result from violations of laws and regulations or unsafe or unsound conduct.

These policies are to be adhered to by the ERC and other OTS staff in the conduct of the OTS's enforcement authority and supervisory responsibilities. They do not create substantive or procedural rights enforceable by law or in any administrative proceeding.



Rosemary Stewart, Secretary, Enforcement Review Committee