



Office of Thrift Supervision

Selected Asset and Liability Price Tables As of March 31, 2008

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For future reference, the tables for the quarter ending June 30, 2008 will be available for retrieval after July 31, 2008. The tables are available on the OTS Home page at <http://www.ots.treas.gov/> in the statistical releases section.

Selected Asset and Liability Price Tables

Selected Asset and Liability Price Tables consist of "price tables" that report the estimated economic values of selected assets, liabilities, and off-balance sheet instruments in various interest rate scenarios. The economic values are estimated by the OTS Net Portfolio Value Model.

In addition to the price tables, the publication reports the following data (see the OTS *Net Portfolio Value Model* manual for more information on how the data are used by the NPV Model):

- The quarter-end Treasury zero-coupon curve used by the NPV Model to create discount factors for assets, and yield curves for interest rate swaps and wholesale CDs.
- Quarter-end interest rates that are used by the NPV Model to calculate discount factors for a variety of assets.
- Four tables listing estimated prepayments for the following types of single-family mortgages: 30-year conventional FRMs, 30-year FHA/VA FRMs, 15-year FRMs, and 7-year balloon mortgages.
- One-month implied forward rates for the following interest rate series: Treasury, LIBOR, secondary market CDs, and retail CD rates.
- Price indications for a set of benchmark fixed-rate and adjustable-rate mortgage securities. The price indications are assumed to represent reasonable approximations of the quarter-end market prices of the securities.

FHLMC/FNMA 30-year Fixed-Rate Mortgage Pool Security Prices
As a Percent of the Underlying Mortgage Balance
 As of March 31, 2008

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
WAC 5%							
240	103.46	102.78	101.04	97.46	93.21	89.21	85.41
270	103.45	102.71	100.86	97.07	92.64	88.52	84.61
300	102.83	102.23	100.53	96.30	91.05	86.36	81.95
330	102.65	102.07	100.51	96.25	90.10	85.20	80.64
360	103.13	102.37	100.35	95.16	88.88	83.67	78.80
WAC 5.5%							
240	104.38	103.84	102.53	99.82	95.93	91.98	88.20
270	104.39	103.81	102.42	99.56	95.49	91.40	87.51
300	103.57	103.12	101.96	99.12	94.44	89.81	85.46
330	103.29	102.86	101.79	99.20	94.02	89.23	84.89
360	104.12	103.52	102.08	98.60	92.66	87.30	82.39
WAC 6%							
240	105.54	105.11	104.05	101.98	98.94	95.15	91.40
270	105.57	105.11	104.00	101.84	98.63	94.70	90.83
300	104.48	104.16	103.28	101.34	97.97	93.56	89.29
330	104.17	103.85	103.01	101.17	97.82	93.03	88.73
360	105.35	104.91	103.74	101.27	96.87	91.46	86.49
WAC 6.5%							
240	106.66	106.31	105.37	103.64	101.36	98.02	94.32
270	106.70	106.33	105.36	103.56	101.16	97.68	93.86
300	105.36	105.12	104.37	102.85	100.61	96.86	92.69
330	105.06	104.83	104.08	102.55	100.37	96.37	92.06
360	106.51	106.19	105.16	103.12	100.17	95.36	90.38
WAC 7%							
240	107.72	107.43	106.56	104.97	103.15	100.53	97.03
270	107.78	107.47	106.58	104.95	103.04	100.29	96.66
300	106.20	106.02	105.34	103.99	102.37	99.65	95.76
330	105.90	105.72	105.05	103.64	101.97	99.29	95.19
360	105.90	105.72	105.05	103.64	101.97	99.29	95.19
WAC 7.5%							
240	109.09	108.84	108.03	106.53	105.00	103.17	100.21
270	109.17	108.90	108.07	106.54	104.96	103.03	99.95
300	107.28	107.13	106.52	105.25	103.97	102.33	99.23
330	106.96	106.80	106.19	104.86	103.42	101.77	98.74
360	108.96	108.74	107.91	106.18	104.28	102.05	98.23

WAC is the weighted average coupon of the underlying collateral. To approximate the pass-through rate, subtract 50 basis points.

GNMA 30-year Fixed-Rate Mortgage Pool Security Prices
As a Percent of the Underlying Mortgage Balance
As of March 31, 2008

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
WAC 5%							
240	104.72	104.03	102.40	99.14	94.94	90.76	86.74
270	104.72	103.98	102.23	98.77	94.37	90.05	85.91
300	103.72	103.15	101.55	97.61	92.38	87.22	82.28
330	103.39	102.82	101.34	97.40	91.44	86.05	80.99
360	104.02	103.27	101.34	96.50	90.24	84.50	79.09
WAC 5.5%							
240	105.91	105.37	104.11	101.66	98.09	94.03	90.03
270	105.94	105.35	104.02	101.43	97.67	93.46	89.33
300	104.61	104.21	103.18	100.63	96.32	91.38	86.52
330	104.19	103.78	102.75	100.37	95.78	90.65	85.78
360	105.19	104.63	103.24	100.09	94.73	89.02	83.59
WAC 6%							
240	107.19	106.75	105.69	103.76	101.06	97.33	93.38
270	107.24	106.77	105.66	103.64	100.79	96.89	92.82
300	105.53	105.25	104.50	102.82	99.84	95.44	90.76
330	105.03	104.74	103.92	102.24	99.43	94.88	90.19
360	106.42	106.02	104.88	102.64	98.91	93.61	88.21
WAC 6.5%							
240	108.27	107.90	106.92	105.20	103.11	99.98	96.17
270	108.33	107.94	106.93	105.15	102.95	99.66	95.71
300	106.29	106.09	105.44	104.11	102.17	98.62	94.21
330	105.80	105.59	104.86	103.40	101.56	98.09	93.61
360	107.47	107.17	106.17	104.24	101.72	97.36	92.14
WAC 7%							
240	108.92	108.58	107.63	105.96	104.09	101.52	97.96
270	108.99	108.64	107.66	105.94	103.99	101.29	97.59
300	106.75	106.58	105.96	104.71	103.21	100.49	96.47
330	106.31	106.13	105.46	104.07	102.49	100.02	95.90
360	108.12	107.87	106.96	105.13	103.04	99.70	94.83
WAC 7.5%							
240	110.45	110.14	109.25	107.66	106.05	104.21	101.29
270	110.54	110.22	109.30	107.68	106.02	104.09	101.05
300	107.84	107.71	107.15	106.01	104.94	103.32	100.17
330	107.39	107.23	106.62	105.31	103.95	102.51	99.64
360	109.52	109.30	108.47	106.76	104.96	103.00	99.27

WAC is the weighted average coupon of the underlying collateral. To approximate the pass-through rate, subtract 50 basis points.

Fixed-Rate 15-Year Mortgage Pool Security Prices
As a Percent of the Underlying Mortgage Balance
As of March 31, 2008

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
WAC 4.5%							
120	103.45	103.20	101.99	99.18	95.81	92.35	88.96
150	103.49	103.07	101.44	98.09	94.19	90.22	86.37
180	104.60	103.62	100.86	96.64	92.05	87.49	83.11
WAC 5%							
120	104.24	104.11	103.39	101.15	98.07	94.71	91.34
150	104.33	104.10	103.10	100.42	96.84	92.98	89.13
180	106.02	105.39	103.33	99.56	95.18	90.66	86.22
WAC 5.5%							
120	104.48	104.38	103.81	101.98	99.22	96.01	92.71
150	104.59	104.41	103.65	101.47	98.24	94.55	90.79
180	106.59	106.08	104.39	101.02	96.88	92.47	88.07
WAC 6%							
120	104.73	104.64	104.16	102.65	100.26	97.25	94.05
150	104.86	104.71	104.09	102.31	99.51	96.04	92.39
180	107.16	106.74	105.31	102.32	98.49	94.22	89.88
WAC 6.5%							
120	105.10	105.02	104.60	103.31	101.32	98.58	95.52
150	105.24	105.12	104.60	103.12	100.79	97.62	94.12
180	107.89	107.55	106.31	103.68	100.20	96.15	91.89
WAC 7%							
120	105.41	105.34	104.94	103.79	102.12	99.68	96.78
150	105.57	105.46	104.99	103.69	101.75	98.94	95.62
180	108.53	108.24	107.11	104.74	101.61	97.81	93.68

WAC is the weighted average coupon of the underlying collateral. To approximate the pass-through rate, subtract 50 basis points.

Fixed-Rate Balloon Mortgage Pool Security Prices
As a Percent of the Underlying Mortgage Balance
As of March 31, 2008

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
WAC 4%							
48	97.09	96.81	95.54	92.95	89.87	86.59	83.23
60	96.96	96.56	95.02	92.00	88.35	84.41	80.34
72	96.70	96.17	94.15	90.67	86.44	81.83	77.06
84	95.08	94.00	91.17	86.97	82.10	76.95	71.72
WAC 4.5%							
48	99.67	99.51	98.75	96.91	94.54	91.82	88.89
60	99.62	99.39	98.49	96.40	93.64	90.43	86.93
72	99.55	99.25	98.12	95.65	92.43	88.68	84.57
84	99.22	98.62	96.72	93.43	89.43	84.98	80.25
WAC 5%							
48	100.95	100.83	100.24	98.80	96.87	94.56	91.97
60	100.94	100.77	100.10	98.49	96.30	93.63	90.58
72	100.97	100.75	99.96	98.06	95.50	92.38	88.81
84	101.34	100.90	99.49	96.75	93.35	89.46	85.20
WAC 5.5%							
48	101.37	101.26	100.73	99.46	97.79	95.75	93.41
60	101.37	101.22	100.63	99.25	97.39	95.07	92.37
72	101.45	101.26	100.58	98.98	96.80	94.09	90.93
84	102.07	101.70	100.49	98.07	95.06	91.58	87.70
WAC 6%							
48	102.75	102.65	102.15	101.02	99.67	97.99	95.99
60	102.78	102.65	102.11	100.92	99.45	97.57	95.30
72	102.97	102.81	102.20	100.89	99.17	96.97	94.31
84	104.37	104.06	103.01	100.94	98.37	95.37	91.95
WAC 6.5%							
48	102.99	102.90	102.41	101.31	100.08	98.57	96.76
60	103.03	102.90	102.38	101.24	99.92	98.26	96.24
72	103.25	103.10	102.52	101.26	99.74	97.80	95.44
84	104.83	104.53	103.52	101.57	99.23	96.50	93.38

WAC is the weighted average coupon of the underlying collateral. To approximate the pass-through rate, subtract 50 basis points.

<p>6-Month Treasury ARM Security Prices As a Percent of the Underlying Mortgage Balance As of March 31, 2008</p>
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Margin	Lifetime Cap	Months to Reset	Interest Rate Scenarios						
			-300	-200	-100	0	+100	+200	+300
			WAC 5%						
2.5%	10.5%	2	101.00	100.78	100.36	99.67	98.88	97.79	95.94
2.5	10.5	6	101.44	101.28	100.86	100.05	99.53	98.87	97.61
3.0	10.5	2	101.64	101.60	101.38	100.79	100.25	99.26	97.49
3.0	10.5	6	101.76	101.73	101.52	100.96	100.48	99.84	98.56
3.5	10.5	2	102.13	102.09	101.92	101.32	100.82	100.11	98.60
3.5	10.5	6	102.00	101.96	101.83	101.34	100.90	100.26	99.00
			WAC 6%						
2.5	11.5	2	101.79	101.67	101.29	100.43	99.77	98.99	97.91
2.5	11.5	6	102.36	102.24	101.91	100.93	100.13	99.62	98.98
3.0	11.5	2	102.08	102.06	101.83	101.18	100.65	99.93	98.74
3.0	11.5	6	102.58	102.55	102.30	101.54	100.95	100.48	99.87
3.5	11.5	2	102.29	102.26	102.11	101.51	101.03	100.37	99.11
3.5	11.5	6	102.74	102.72	102.52	101.80	101.32	100.87	100.26
			WAC 7%						
2.5	12.5	2	102.74	102.64	102.30	101.34	100.48	99.85	99.08
2.5	12.5	6	103.37	103.30	102.91	101.96	100.97	100.19	99.69
3.0	12.5	2	102.93	102.91	102.63	101.84	101.17	100.63	99.95
3.0	12.5	6	103.52	103.49	103.18	102.32	101.53	100.94	100.48
3.5	12.5	2	103.08	103.06	102.83	102.06	101.48	100.99	100.35
3.5	12.5	6	103.64	103.61	103.34	102.49	101.77	101.31	100.86

The prices listed are for mortgage securities with the following characteristics:

- WARM of 330 months.
- Lifetime floor 1200 basis points below the lifetime cap.
- Periodic cap and floor of 100 basis points.

WAC, margin, and lifetime cap pertain to the underlying mortgage loans.

12-Month Treasury ARM Security Prices
As a Percent of the Underlying Mortgage Balance
As of March 31, 2008

Margin	Lifetime Cap	Months to Reset	Interest Rate Scenarios						
			-300	-200	-100	0	+100	+200	+300
WAC 5%									
2.5%	10.5%	2	101.14	100.84	100.54	99.46	98.18	97.03	94.71
2.5	10.5	12	101.61	101.34	100.81	100.10	99.06	97.80	96.50
3.0	10.5	2	101.74	101.67	101.40	100.60	99.68	98.56	96.40
3.0	10.5	12	101.87	101.73	101.51	100.78	99.99	99.00	97.50
3.5	10.5	2	102.24	102.20	101.98	101.17	100.48	99.53	97.62
3.5	10.5	12	102.10	102.01	101.86	101.11	100.45	99.60	97.97
WAC 6%									
2.5	11.5	2	101.30	101.02	100.76	99.72	98.48	97.34	95.31
2.5	11.5	12	102.58	102.39	102.03	100.89	100.15	99.19	97.92
3.0	11.5	2	101.90	101.84	101.60	100.80	99.94	98.83	96.96
3.0	11.5	12	102.77	102.67	102.37	101.53	100.79	100.02	99.04
3.5	11.5	2	102.40	102.37	102.16	101.37	100.69	99.80	98.19
3.5	11.5	12	102.90	102.82	102.57	101.85	101.10	100.44	99.63
WAC 7%									
2.5	12.5	2	102.12	101.94	101.51	100.76	99.76	98.51	97.36
2.5	12.5	12	103.62	103.46	103.08	102.08	100.94	100.19	99.28
3.0	12.5	2	102.33	102.27	102.03	101.27	100.50	99.48	98.09
3.0	12.5	12	103.73	103.62	103.33	102.39	101.53	100.80	100.03
3.5	12.5	2	102.56	102.53	102.33	101.55	100.89	100.02	98.47
3.5	12.5	12	103.85	103.77	103.47	102.56	101.84	101.11	100.43

The prices listed are for mortgage securities with the following characteristics:

- WARM of 330 months.
- Lifetime floor 1200 basis points below the lifetime cap.
- Periodic cap and floor of 200 basis points.

WAC, margin, and lifetime cap pertain to the underlying mortgage loans.

<p>36- And 60-Month Treasury Hybrid ARM Security Prices As a Percent of the Underlying Mortgage Balance As of March 31, 2008</p>
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Margin	Lifetime Cap	Months to Reset	Interest Rate Scenarios						
			-300	-200	-100	0	+100	+200	+300
			WAC 5%						
2.5%	11%	33	102.66	102.46	102.01	100.49	97.94	93.86	89.30
2.5	11.0	57	103.01	102.77	101.91	99.94	95.89	90.16	84.98
3.0	11.0	33	102.71	102.59	102.20	100.72	98.46	94.10	89.57
3.0	11.0	57	103.03	102.79	101.94	100.01	96.01	90.35	85.14
3.5	11.0	33	102.82	102.76	102.30	100.84	98.52	94.22	89.70
3.5	11.0	57	103.05	102.81	101.96	100.02	96.06	90.44	85.17
			WAC 6%						
2.5	12.0	33	104.08	103.94	103.35	102.12	100.63	98.33	94.50
2.5	12.0	57	104.37	104.20	103.53	102.05	100.15	96.64	91.12
3.0	12.0	33	104.10	104.01	103.51	102.28	100.82	98.78	94.72
3.0	12.0	57	104.37	104.22	103.55	102.07	100.22	96.73	91.29
3.5	12.0	33	104.11	104.05	103.60	102.37	100.92	98.85	94.82
3.5	12.0	57	104.38	104.23	103.56	102.08	100.23	96.77	91.37
			WAC 7%						
2.5	13.0	33	105.46	105.28	104.68	103.43	102.16	100.74	98.64
2.5	13.0	57	105.71	105.55	104.94	103.61	102.11	100.34	97.24
3.0	13.0	33	105.47	105.33	104.76	103.58	102.31	100.91	99.02
3.0	13.0	57	105.71	105.56	104.95	103.63	102.14	100.39	97.31
3.5	13.0	33	105.48	105.37	104.84	103.66	102.39	101.00	99.11
3.5	13.0	57	105.71	105.57	104.96	103.64	102.15	100.40	97.35

The prices listed are for mortgage securities with the following characteristics:

- WARM of 357 months.
- Lifetime floor 1200 basis points below the lifetime cap.
- Periodic cap and floor of 200 basis points.

WAC, margin, and lifetime cap pertain to the underlying mortgage loans.

1-Month COFI ARM Security Prices
As a Percent of the Underlying Mortgage Balance
As of March 31, 2008

Margin		Lifetime Cap		Interest Rate Scenarios						
				-300	-200	-100	0	+100	+200	+300
				WAC 4%						
2%	8%			98.88	98.22	97.38	96.21	94.83	93.26	91.43
3.5	8			102.92	102.55	101.84	100.60	99.03	97.08	94.33
				WAC 4.5%						
2.0	8.5			98.97	98.33	97.55	96.48	95.22	93.83	92.18
3.5	8.5			103.01	102.70	102.06	100.95	99.56	97.85	95.63
				WAC 5%						
2.0	9.0			99.05	98.43	97.69	96.69	95.54	94.27	92.82
3.5	9.0			103.09	102.81	102.25	101.22	99.98	98.46	96.60
				WAC 5.5%						
2.0	9.5			99.13	98.52	97.80	96.86	95.79	94.64	93.34
3.5	9.5			103.16	102.90	102.39	101.44	100.32	98.97	97.32
				WAC 6%						
2.0	10.0			99.21	98.61	97.90	96.99	96.00	94.93	93.76
3.5	10.0			103.22	102.98	102.50	101.62	100.59	99.38	97.90

The prices listed are for mortgage securities with the following characteristics:

- WARM of 330 months.
- Lifetime floor 1000 basis points below the lifetime cap.
- Annual payment cap of 7.5%

WAC, margin, and lifetime cap pertain to the underlying mortgage loans.

12-Month COFI ARM Security Prices
As a Percent of the Underlying Mortgage Balance
As of March 31, 2008

Margin	Lifetime Cap	Months to Reset	Interest Rate Scenarios						
			-300	-200	-100	0	+100	+200	+300
WAC 4%									
2%	8%	2	100.07	99.37	98.36	96.85	95.09	93.10	90.97
2.0	8.0	12	98.79	98.01	96.79	95.21	93.48	91.61	89.05
2.0	12.0	2	100.25	99.63	98.76	97.52	96.19	94.90	93.58
2.0	12.0	12	98.97	98.29	97.23	95.95	94.66	93.44	91.75
3.5	8.0	2	103.07	102.64	101.74	100.21	98.28	95.97	92.91
3.5	8.0	12	101.81	101.35	100.35	98.58	96.11	93.33	89.95
3.5	12.0	2	103.27	102.99	102.35	101.26	100.04	98.71	97.05
3.5	12.0	12	102.02	101.71	101.02	99.72	98.04	96.23	93.90
WAC 5%									
2.0	9.0	2	100.31	99.64	98.71	97.38	95.82	94.16	92.30
2.0	9.0	12	99.74	99.03	98.01	96.66	95.15	93.55	91.79
2.0	13.0	2	100.41	99.82	98.97	97.76	96.45	95.18	93.93
2.0	13.0	12	99.84	99.21	98.28	97.06	95.80	94.60	93.42
3.5	9.0	2	104.05	103.70	102.96	101.64	100.10	98.26	96.08
3.5	9.0	12	102.67	102.30	101.52	100.19	98.59	96.34	93.73
3.5	13.0	2	104.18	103.91	103.29	102.22	101.08	99.90	98.60
3.5	13.0	12	102.81	102.51	101.88	100.82	99.64	98.09	96.35
WAC 6%									
2.0	10.0	2	100.52	99.88	98.99	97.73	96.33	94.86	93.28
2.0	10.0	12	100.63	99.96	99.03	97.85	96.53	95.11	93.60
2.0	14.0	2	101.65	100.89	99.50	98.09	96.71	95.44	94.21
2.0	14.0	12	101.68	100.92	99.56	98.21	96.90	95.69	94.53
3.5	10.0	2	104.37	104.06	103.39	102.22	100.87	99.34	97.51
3.5	10.0	12	103.50	103.17	102.49	101.34	100.00	98.46	96.55
3.5	14.0	2	104.45	104.19	103.60	102.54	101.42	100.28	99.06
3.5	14.0	12	103.59	103.31	102.70	101.68	100.58	99.43	98.14

The prices listed are for mortgage securities with the following characteristics:

- WARM of 330 months.
- Lifetime floor 1000 basis points below the lifetime cap.
- Periodic cap and floor of 200 basis points.

WAC, margin, and lifetime cap pertain to the underlying mortgage loans.

<p style="text-align: center;">Price Indications For Fixed-Rate MBS As of March 31, 2008</p>
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FNMA 30-year Fixed-Rate MBS

Coupon	WAC	WAM	Price
4.5	5.12	337	96.63
5.0	5.58	356	99.25
5.5	6.03	354	101.16
6.0	6.54	351	102.56
6.5	7.04	347	103.66
7.0	7.63	350	105.00
7.5	8.11	291	105.69
8.0	8.59	271	106.56

GNMA 30-year Fixed-Rate MBS

Coupon	WAC	WAM	Price
4.5	5.00	332	97.38
5.0	5.50	349	100.28
5.5	6.00	351	102.19
6.0	6.50	352	103.38
6.5	7.00	344	104.06
7.0	7.50	332	105.31
7.5	8.00	303	105.69
8.0	8.50	271	104.69

Source: Bloomberg Financial Markets
WAC in %, WAM in months

Price Indications For Fixed-Rate MBS (cont.) As of March 31, 2008
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FNMA 15-year Fixed-Rate MBS

Coupon	WAC	WAM	Price
4.0	4.58	151	98.09
4.5	4.99	165	99.72
5.0	5.49	172	101.16
5.5	5.98	170	102.22
6.0	6.50	166	103.09
6.5	6.99	123	103.81
7.0	7.57	90	103.13

FNMA 7/30-year Balloon MBS

Coupon	WAC	WAM *	Price
3.5	4.26	31	94.94
4.0	4.69	80	97.38
4.5	5.13	53	98.31
5.0	5.58	41	99.66
5.5	6.02	48	101.06
6.0	6.51	33	101.38

Source: Bloomberg Financial Markets
WAC in %, WAM in months
* Months until balloon payment.

CMT and COFI ARM Securities Price Indications As of March 31, 2008

	6-mo Bill	1-Yr CMT	3/1-Yr CMT	1-Mo COFI *	12-Mo COFI
Pass-Thru Rate (%)	5.50%	5.50%	5.50%	5.00%	6.50%
Net Margin (b.p.)	175 b.p.	200 b.p.	200 b.p.	175 b.p.	175 b.p.
Life Rate Cap (%)	11.00%	11.50%	11.50%	12.00%	13.00%
Period Rate Cap (%)	1.00%	2.00%	2.00%	n.a.	2.0%
WAM (months)	330	330	350	330	330
Roll Month	Jun-2008	Sep-2008	Sep-2009	n.a.	Sep-2008
Price	100.50	101.25	102.30	99.00	100.50

* 1-mo COFI ARMS have 7.5% payment cap and permit negative amortization

Prepayment Rate Estimates for Moderately Seasoned
30-Year Conventional Fixed-Rate Mortgages
(Annual CPR, in Percent)
As of March 31, 2008

WAC	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
5.0	55	48	19	11	9	8	8
5.5	55	52	32	13	10	9	8
6.0	56	53	44	18	11	9	8
6.5	56	54	49	28	14	10	9
7.0	56	55	52	40	18	12	10
7.5	57	56	53	47	26	14	11
8.0	57	56	54	50	37	18	12
8.5	57	56	55	52	44	25	14

Prepayment Rate Estimates for Moderately Seasoned
30-Year FHA/VA Fixed-Rate Mortgages
(Annual CPR, in Percent)
As of March 31, 2008

WAC	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
5.0	53	43	19	11	8	7	6
5.5	54	48	28	14	9	8	7
6.0	55	51	39	19	11	9	7
6.5	55	53	45	26	14	10	8
7.0	56	54	49	35	18	12	9
7.5	56	54	51	42	25	14	10
8.0	56	55	52	46	32	18	12
8.5	56	55	53	49	39	24	15

Prepayment Rate Estimates for
15-Year Fixed-Rate Mortgages
(Annual CPR, in Percent)
As of March 31, 2008

WAC	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
5.0	44	29	16	11	8	7	6
5.5	46	35	21	13	10	8	7
6.0	48	40	26	16	11	9	8
6.5	49	43	32	20	14	10	8
7.0	50	45	36	24	16	12	10
7.5	50	46	40	29	19	14	11
8.0	51	48	42	33	23	16	12
8.5	51	48	44	37	27	19	14

Prepayment Rate Estimates for
Fixed-Rate Balloon Mortgages
(Annual CPR, in Percent)
As of March 31, 2008

WAC	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
5.0	60	53	44	35	28	22	17
5.5	60	57	48	40	33	26	21
6.0	60	60	51	44	37	30	25
6.5	60	60	54	47	40	34	28
7.0	60	60	57	50	43	37	32
7.5	60	60	59	53	46	41	35
8.0	60	60	60	55	49	43	38
8.5	60	60	60	57	52	46	41

Explanation of Tables Containing
Annual CPR Estimates for Fixed-Rate Mortgages

These tables list estimated prepayment rates for moderately seasoned mortgage loans.

These prepayment rate estimates were generated using the OTS NPV Model prepayment functions in a "static" analysis where interest rates, once shocked, are assumed to prevail throughout the remaining life of each mortgage. As such, the prepayment rates differ somewhat from the estimates used in the option-based mortgage pricing model that calculates the mortgage prices used in the NPV Model.

The OTS NPV Model prepayment functions are based on the long-term prepayment rate forecasts of a number of Wall Street firms. The prepayment functions are updated periodically as these firms revise their forecasts. OTS's prepayment functions for this quarter are as follows:

Conventional 30-year FRMs (new):

$$\%CPR = [0.4074 - 0.2352 \arctan(13.8115(1.1101 - \text{coupon} / 5.880))]100$$

Conventional 30-year FRMs (moderately seasoned):

$$\%CPR = [0.3102 - 0.1710 \arctan(8.8671 (1.1231 - \text{coupon} / 5.880))]100$$

Conventional 30-year FRMs (well seasoned):

$$\%CPR = [0.2670 - 0.1233 \arctan(9.6518 (1.1352 - \text{coupon} / 5.880))]100$$

FHA/VA 30-year FRMs (new):

$$\%CPR = [0.3643 - 0.2239 \arctan(9.5288(1.1034 - \text{coupon} / 5.880))]100$$

FHA/VA 30-year FRMs (moderately seasoned):

$$\%CPR = [0.2948 - 0.1821 \arctan(5.8856 (1.1365 - \text{coupon} / 5.880))]100$$

FHA/VA 30-year FRMs (well seasoned):

$$\%CPR = [0.2484 - 0.1180 \arctan(8.4908 (1.1169 - \text{coupon} / 5.880))]100$$

15-year FRMs:

$$\%CPR = [0.2596 - 0.1816 \arctan(2.9409 (1.2217 - \text{coupon} / 5.880))]100$$

Balloons:

$$\%CPR = [0.0781 - 0.5148 \arctan(1.4224 (0.4334 - \text{coupon} / 5.880))]100$$

Adjustable-rate Mortgages (COFI ARMs):

$$\%CPR = [0.2006 - 0.09501 \arctan(2.4005 (1.0209 - \text{coupon} / \text{market}\%))]100$$

Adjustable-rate Mortgages (CMT ARMs):

$$\%CPR = [0.423173 - 0.28318 \arctan(15.74375 (.927893 - \text{coupon} / \text{market}\%))]100$$

Conventional FRM Servicing Cost
Present Value of Future Servicing Cost Per Loan
As of March 31, 2008

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
WAC 5%							
180	138.41	154.77	200.15	281.32	325.42	332.32	330.42
240	139.34	156.58	203.81	287.69	332.93	340.12	338.12
300	110.75	124.64	171.20	279.70	351.50	367.68	370.25
330	101.58	111.65	143.22	249.02	357.25	375.41	379.63
360	121.67	134.39	174.08	294.34	383.41	399.53	402.94
WAC 5.5%							
180	129.27	141.28	169.75	231.28	299.98	316.24	318.07
240	129.93	142.59	172.19	235.84	306.40	323.05	325.06
300	102.04	111.97	137.97	211.04	310.41	340.92	348.86
330	91.64	99.05	113.86	167.03	297.35	335.02	344.22
360	115.58	125.51	145.30	217.43	343.81	379.12	387.79
WAC 6%							
180	122.78	131.81	150.11	192.76	265.66	299.13	305.37
240	123.24	132.73	151.79	195.90	270.83	305.09	311.58
300	96.21	103.45	118.64	163.06	259.01	313.42	327.89
330	87.46	92.72	101.26	129.84	226.99	307.06	323.16
360	112.48	119.69	131.39	170.38	286.27	357.35	372.93
WAC 6.5%							
180	118.89	125.74	138.35	166.53	226.31	280.90	294.57
240	119.21	126.39	139.54	168.68	230.18	286.08	300.07
300	93.00	98.15	108.07	134.41	205.54	284.25	309.91
330	86.34	89.69	95.71	109.91	162.49	276.29	308.48
360	110.95	115.53	123.78	143.19	216.78	326.14	357.11
WAC 7%							
180	116.54	121.58	130.74	149.23	192.67	256.40	283.20
240	116.74	122.03	131.59	150.72	195.43	260.70	288.08
300	91.26	94.67	101.67	117.41	163.73	247.36	291.26
330	85.88	87.63	92.01	99.90	128.79	225.53	290.04
360	110.30	112.71	118.70	129.53	168.98	278.96	337.71
WAC 7.5%							
180	115.15	118.53	125.36	137.94	167.76	224.59	268.89
240	115.30	118.83	125.96	139.01	169.69	227.92	273.17
300	90.31	92.35	97.32	107.19	135.54	204.11	268.51
330	85.69	86.31	89.16	94.45	108.94	165.25	263.58
360	110.05	110.90	114.81	122.06	141.89	217.33	310.82

This table lists the estimated net present value of the cost (less ancillary income) to service one mortgage over its remaining life.

Conventional FRM Servicing Fee
As a Percent of the Underlying Mortgage Balance
As of March 31, 2008

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
WAC 5%							
180	0.83	0.90	1.12	1.52	1.74	1.77	1.76
240	0.87	0.96	1.20	1.66	1.91	1.95	1.94
300	0.72	0.79	1.05	1.68	2.09	2.19	2.20
330	0.66	0.72	0.90	1.52	2.16	2.27	2.29
360	0.80	0.87	1.10	1.82	2.36	2.45	2.47
WAC 5.5%							
180	0.79	0.84	0.97	1.28	1.62	1.70	1.71
240	0.82	0.88	1.04	1.39	1.78	1.87	1.88
300	0.66	0.72	0.87	1.29	1.87	2.05	2.09
330	0.60	0.64	0.73	1.04	1.82	2.05	2.10
360	0.76	0.82	0.94	1.37	2.14	2.35	2.40
WAC 6%							
180	0.76	0.80	0.88	1.09	1.46	1.63	1.66
240	0.79	0.83	0.93	1.17	1.59	1.79	1.82
300	0.63	0.67	0.76	1.02	1.58	1.91	1.99
330	0.58	0.61	0.66	0.82	1.41	1.89	1.99
360	0.75	0.79	0.86	1.09	1.80	2.24	2.33
WAC 6.5%							
180	0.74	0.77	0.83	0.97	1.27	1.55	1.62
240	0.77	0.80	0.87	1.03	1.38	1.69	1.77
300	0.61	0.64	0.70	0.85	1.28	1.75	1.90
330	0.57	0.59	0.63	0.71	1.03	1.72	1.92
360	0.74	0.77	0.81	0.93	1.38	2.06	2.25
WAC 7%							
180	0.73	0.75	0.80	0.88	1.10	1.44	1.58
240	0.75	0.78	0.83	0.94	1.19	1.56	1.72
300	0.60	0.62	0.66	0.76	1.03	1.54	1.80
330	0.57	0.58	0.61	0.65	0.83	1.42	1.82
360	0.74	0.75	0.79	0.85	1.09	1.78	2.15
WAC 7.5%							
180	0.73	0.74	0.77	0.83	0.98	1.28	1.51
240	0.75	0.77	0.80	0.87	1.05	1.38	1.64
300	0.60	0.61	0.64	0.70	0.87	1.28	1.68
330	0.57	0.57	0.59	0.62	0.71	1.06	1.67
360	0.74	0.74	0.76	0.81	0.93	1.40	1.99

This table lists the estimated present value of the flow of servicing fees over the remaining life of \$100 of mortgages serviced. The values were calculated assuming an annual fee of 50 basis points.

FHA/VA FRM Servicing Cost
Present Value of Future Servicing Cost Per Loan
As of March 31, 2008

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
WAC 5%							
180	144.00	159.98	200.81	271.31	315.37	323.54	322.43
240	144.94	161.75	204.17	276.96	322.14	330.59	329.44
300	112.00	127.68	179.35	279.10	344.73	365.93	371.60
330	100.01	109.92	141.71	244.83	346.29	370.71	377.82
360	119.78	132.30	172.34	287.82	372.36	394.26	400.38
WAC 5.5%							
180	135.27	147.06	173.39	227.18	289.84	307.97	310.63
240	135.94	148.34	175.68	231.26	295.58	314.13	316.97
300	103.50	114.40	145.37	220.28	304.91	338.88	350.50
330	91.72	98.78	114.43	169.46	289.51	333.65	346.68
360	114.01	123.32	143.95	217.95	330.91	371.62	383.81
WAC 6%							
180	129.23	138.11	155.56	193.45	256.98	291.45	298.94
240	129.70	139.02	157.17	196.31	261.56	296.83	304.57
300	97.51	105.36	124.40	174.13	258.78	309.58	328.23
330	86.73	91.70	100.56	129.24	222.98	298.60	320.10
360	110.70	117.45	129.49	168.62	276.22	345.50	366.32
WAC 6.5%							
180	125.48	132.21	144.45	170.01	221.74	272.70	288.18
240	125.80	132.86	145.60	172.00	225.17	277.32	293.16
300	93.77	99.41	111.70	143.05	212.57	278.61	307.02
330	85.02	88.17	94.15	109.02	164.74	263.11	300.33
360	109.15	113.48	121.66	142.00	217.23	311.77	347.64
WAC 7%							
180	123.16	128.09	137.03	154.25	192.28	248.09	276.27
240	123.38	128.54	137.85	155.66	194.76	251.88	280.66
300	91.54	95.43	103.77	123.54	173.81	244.31	285.40
330	84.52	86.24	90.39	98.82	128.62	216.62	278.80
360	108.48	110.82	116.52	128.05	170.04	266.87	325.15
WAC 7.5%							
180	121.75	125.06	131.73	143.68	170.22	218.89	261.11
240	121.92	125.36	132.32	144.70	171.98	221.81	264.91
300	90.17	92.75	98.62	111.58	145.31	207.92	261.39
330	84.31	85.03	87.72	93.06	108.74	165.31	250.06
360	108.18	109.17	112.85	120.18	141.62	216.06	295.99

This table lists the estimated net present value of the cost (less ancillary income) to service one mortgage over its remaining life.

FHA/VA FRM Servicing Fee
As a Percent of the Underlying Mortgage Balance
As of March 31, 2008

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
WAC 5%							
180	0.86	0.93	1.12	1.47	1.69	1.73	1.73
240	0.90	0.99	1.21	1.61	1.86	1.90	1.89
300	0.72	0.81	1.10	1.68	2.05	2.17	2.20
330	0.65	0.71	0.89	1.50	2.10	2.24	2.28
360	0.79	0.86	1.09	1.78	2.29	2.42	2.45
WAC 5.5%							
180	0.82	0.87	1.00	1.26	1.58	1.67	1.68
240	0.86	0.92	1.06	1.37	1.72	1.83	1.84
300	0.67	0.73	0.91	1.35	1.84	2.04	2.10
330	0.60	0.64	0.73	1.06	1.78	2.04	2.11
360	0.75	0.81	0.93	1.37	2.06	2.31	2.38
WAC 6%							
180	0.79	0.83	0.91	1.10	1.42	1.60	1.63
240	0.82	0.87	0.97	1.18	1.55	1.74	1.79
300	0.64	0.68	0.79	1.09	1.59	1.88	1.99
330	0.57	0.60	0.65	0.82	1.39	1.84	1.97
360	0.73	0.77	0.85	1.08	1.74	2.17	2.29
WAC 6.5%							
180	0.78	0.81	0.86	0.99	1.25	1.51	1.59
240	0.81	0.84	0.91	1.05	1.35	1.65	1.74
300	0.62	0.65	0.72	0.91	1.32	1.71	1.88
330	0.56	0.58	0.62	0.70	1.04	1.64	1.87
360	0.73	0.75	0.80	0.92	1.39	1.97	2.19
WAC 7%							
180	0.77	0.79	0.83	0.91	1.11	1.40	1.54
240	0.79	0.82	0.87	0.97	1.19	1.51	1.68
300	0.61	0.63	0.68	0.79	1.10	1.52	1.77
330	0.56	0.57	0.60	0.65	0.83	1.37	1.75
360	0.72	0.74	0.77	0.84	1.10	1.71	2.07
WAC 7.5%							
180	0.76	0.78	0.81	0.87	1.00	1.25	1.48
240	0.79	0.81	0.84	0.91	1.06	1.35	1.60
300	0.60	0.61	0.65	0.72	0.93	1.31	1.63
330	0.56	0.57	0.58	0.61	0.71	1.06	1.59
360	0.72	0.73	0.75	0.80	0.93	1.40	1.90

This table lists the estimated present value of the flow of servicing fees over the remaining life of \$100 of mortgages serviced. The values were calculated assuming an annual fee of 50 basis points.

<p>Treasury ARM Servicing Cost Present Value of Future Servicing Cost Per Loan As of March 31, 2008</p>

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
240	116.92	134.36	130.80	152.69	146.04	150.43	200.99
270	116.92	134.36	130.80	152.69	146.04	150.43	200.99
300	116.92	134.36	130.80	152.69	146.04	150.43	200.99
330	116.92	134.36	130.80	152.69	146.04	150.43	200.99
360	151.35	175.18	170.32	200.25	191.17	196.64	234.12

This table lists the estimated net present value of the cost (less ancillary income) to service one mortgage over its remaining life.

<p>Treasury ARM Servicing Fee As a Percent of the Underlying Mortgage Balance As of March 31, 2008</p>
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Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
240	0.62	0.71	0.69	0.80	0.77	0.80	1.07
270	0.63	0.71	0.70	0.81	0.78	0.81	1.08
300	0.63	0.72	0.71	0.82	0.79	0.82	1.09
330	0.64	0.73	0.71	0.83	0.80	0.82	1.10
360	0.83	0.95	0.93	1.09	1.05	1.08	1.29

This table lists the estimated present value of the flow of servicing fees over the remaining life of \$100 of mortgages serviced. The values were calculated assuming an annual fee of 50 basis points.

The servicing cost and fee estimates listed in the tables are based on a 12-month Treasury ARM with the following characteristics:

- Margin of 273 basis points
- 200 basis point annual cap and floor
- WAC of 6.25
- 12 months to interest rate reset

COFI ARM Servicing Cost
Present Value of Future Servicing Cost Per Loan
As of March 31, 2008

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
240	235.43	252.18	264.05	270.12	276.49	278.76	277.30
270	235.53	252.28	264.16	270.23	276.60	278.86	277.39
300	235.56	252.32	264.20	270.27	276.64	278.89	277.42
330	235.58	252.34	264.22	270.28	276.65	278.90	277.43
360	266.24	285.00	296.27	299.26	301.97	301.36	297.97

This table lists the estimated net present value of the cost (less ancillary income) to service one mortgage over its remaining life.

COFI ARM Servicing Fee
As a Percent of the Underlying Mortgage Balance
As of March 31, 2008

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
240	1.19	1.27	1.33	1.37	1.41	1.43	1.43
270	1.21	1.29	1.36	1.40	1.44	1.46	1.46
300	1.23	1.31	1.38	1.42	1.46	1.48	1.48
330	1.24	1.33	1.40	1.44	1.48	1.50	1.50
360	1.42	1.51	1.58	1.60	1.63	1.63	1.62

This table lists the estimated present value of the flow of servicing fees over the remaining life of \$100 of mortgages serviced. The values were calculated assuming an annual fee of 75 basis points.

The servicing cost and fee estimates listed in the tables are based on a 1-month 11th District COFI ARM with the following characteristics:

- Margin of 208 basis points
- 200 bp annual payment cap and floor.
- WAC of 6.35

Retail CD Prices
As a Percent of Outstanding Balance
As of March 31, 2008

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
Interest Rate 3.5%							
3	100.56	100.56	100.49	100.36	100.24	100.11	99.99
6	101.50	101.50	101.27	100.88	100.49	100.11	99.73
9	102.50	102.50	102.10	101.42	100.76	100.10	99.46
12	103.51	103.51	102.93	101.97	101.03	100.11	99.20
15	104.53	104.53	103.76	102.52	101.29	100.10	98.93
18	105.57	105.57	104.59	103.05	101.54	100.07	98.63
21	106.61	106.61	105.41	103.57	101.77	100.03	98.33
24	107.66	107.66	106.22	104.08	102.00	99.98	98.03
27	108.72	108.72	106.98	104.53	102.17	99.88	97.66
30	109.80	109.80	107.70	104.95	102.30	99.73	97.26
33	110.88	110.88	108.41	105.35	102.41	99.58	96.86
36	111.97	111.97	109.04	105.68	102.45	99.36	96.39
39	113.07	113.07	109.51	105.84	102.34	98.98	95.78
42	114.18	114.09	109.88	105.92	102.13	98.52	95.09
45	115.31	114.80	110.20	105.94	101.88	98.02	94.37
48	116.44	115.43	110.49	105.93	101.61	97.50	93.63

Interest Rate 4.5%							
3	100.80	100.80	100.73	100.60	100.48	100.35	100.23
6	101.99	101.99	101.76	101.36	100.97	100.59	100.21
9	103.24	103.24	102.83	102.15	101.49	100.83	100.18
12	104.51	104.51	103.92	102.96	102.01	101.08	100.16
15	105.80	105.80	105.02	103.75	102.52	101.31	100.12
18	107.10	107.10	106.11	104.54	103.01	101.52	100.06
21	108.42	108.42	107.20	105.32	103.50	101.72	99.99
24	109.75	109.75	108.28	106.10	103.98	101.92	99.92
27	111.09	111.09	109.31	106.81	104.40	102.06	99.79
30	112.46	112.46	110.31	107.50	104.78	102.15	99.62
33	113.84	113.84	111.30	108.16	105.14	102.23	99.43
36	115.23	115.23	112.22	108.76	105.44	102.25	99.19
39	116.65	116.65	112.97	109.19	105.57	102.11	98.79
42	118.08	117.98	113.63	109.53	105.61	101.87	98.30
45	119.52	119.00	114.23	109.81	105.60	101.60	97.78
48	120.98	119.93	114.80	110.07	105.57	101.30	97.25

The value of retail (ie., non-brokered) CDs appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the liability implied by these deposits and reflect the difference between their coupon and secondary-market CD rates. For the asset side of the report, the value of retail CDs (as a percent of outstanding balance) is found in the table titled "Retail CD Intangible Prices."

The prices listed are for retail CDs with an annual non-interest cost of 20 basis points.

Retail CD Prices
As a Percent of Outstanding Balance
As of March 31, 2008

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300

Interest Rate 5.5%

3	101.04	101.04	100.97	100.84	100.72	100.59	100.47
6	102.48	102.48	102.24	101.85	101.46	101.07	100.69
9	103.98	103.98	103.57	102.89	102.21	101.55	100.90
12	105.51	105.51	104.92	103.94	102.98	102.04	101.12
15	107.06	107.06	106.27	104.99	103.74	102.52	101.32
18	108.64	108.64	107.63	106.04	104.49	102.98	101.50
21	110.23	110.23	109.00	107.09	105.23	103.43	101.66
24	111.85	111.85	110.36	108.13	105.97	103.87	101.84
27	113.49	113.49	111.67	109.12	106.65	104.26	101.94
30	115.16	115.16	112.96	110.08	107.29	104.61	102.01
33	116.85	116.85	114.25	111.02	107.92	104.94	102.06
36	118.56	118.56	115.47	111.90	108.49	105.20	102.05
39	120.30	120.30	116.51	112.61	108.88	105.30	101.88
42	122.06	121.97	117.46	113.22	109.18	105.31	101.62
45	123.85	123.31	118.36	113.78	109.43	105.27	101.32
48	125.66	124.57	119.24	114.32	109.65	105.21	101.00

Interest Rate 6.5%

3	101.28	101.28	101.21	101.08	100.96	100.83	100.71
6	102.96	102.96	102.72	102.33	101.94	101.55	101.17
9	104.72	104.72	104.31	103.62	102.94	102.27	101.61
12	106.51	106.51	105.91	104.93	103.96	103.01	102.08
15	108.33	108.33	107.53	106.24	104.97	103.73	102.52
18	110.18	110.18	109.16	107.55	105.98	104.44	102.94
21	112.07	112.07	110.81	108.87	106.98	105.14	103.35
24	113.98	113.98	112.45	110.19	107.98	105.85	103.77
27	115.92	115.92	114.06	111.45	108.93	106.49	104.13
30	117.90	117.90	115.65	112.70	109.85	107.09	104.43
33	119.91	119.91	117.24	113.93	110.75	107.69	104.73
36	121.96	121.96	118.77	115.11	111.59	108.21	104.97
39	124.03	124.03	120.12	116.10	112.25	108.57	105.04
42	126.14	126.04	121.39	117.01	112.83	108.83	105.01
45	128.29	127.73	122.61	117.86	113.35	109.05	104.95
48	130.47	129.34	123.80	118.70	113.85	109.24	104.86

The value of retail (ie., non-brokered) CDs appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the liability implied by these deposits and reflect the difference between their coupon and secondary-market CD rates. For the asset side of the report, the value of retail CDs (as a percent of outstanding balance) is found in the table titled "Retail CD Intangible Prices."

The prices listed are for retail CDs with an annual non-interest cost of 20 basis points.

Retail CD Intangible Values
As a Percent of Outstanding Balance
As of March 31, 2008

Original Maturity = 6 months

Remaining Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
3	0.03	0.03	0.04	0.05	0.06	0.07	0.08
6	0.04	0.04	0.04	0.05	0.05	0.06	0.06

Original Maturity = 24 months

Remaining Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
3	0.17	0.18	0.19	0.20	0.23	0.25	0.28
6	0.18	0.18	0.19	0.21	0.22	0.25	0.27
12	0.19	0.19	0.20	0.21	0.22	0.24	0.26
24	0.19	0.19	0.21	0.22	0.24	0.26	0.28

Original Maturity = 48 months

Remaining Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
3	0.36	0.37	0.40	0.44	0.48	0.53	0.59
6	0.37	0.38	0.41	0.44	0.48	0.53	0.58
12	0.38	0.39	0.42	0.45	0.48	0.53	0.57
24	0.38	0.41	0.43	0.46	0.50	0.54	0.58
48	0.39	0.43	0.44	0.46	0.49	0.52	0.55

The value of retail (ie., non-brokered) CDs appears both on the asset and liability side of the IRR exposure Report. The prices above represent the value of the "customer relationship" due to the rollover of these deposits and, as such, are an intangible asset for an institution. For the liability side of the report, the value of retail CDs (as a percent of outstanding balance) is found in the table titled "Retail CD Prices."

The prices listed are for retail CDs with an annual non-interest cost of 20 basis points.

Transaction Account Intangible Values
As a Percent of Outstanding Balance
As of March 31, 2008

March Deposit Rate	February Deposit Rate	Interest Rate Scenarios						
		-300	-200	-100	0	+100	+200	+300
0.50	0.50	1.20	3.10	5.57	8.01	10.36	12.62	14.60
0.50	1.50	1.21	3.09	5.56	8.01	10.32	12.49	14.53
0.50	2.00	1.21	3.09	5.56	8.01	10.32	12.49	14.53
0.50	2.50	1.21	3.09	5.56	8.01	10.32	12.49	14.53
0.50	3.00	1.21	3.09	5.56	8.01	10.32	12.49	14.53
0.50	5.00	1.21	3.09	5.56	8.01	10.32	12.49	14.53
1.50	0.50	1.02	2.99	5.50	8.00	10.38	12.83	14.73
1.50	1.50	1.11	3.06	5.56	8.04	10.43	12.91	14.92
1.50	2.00	1.14	3.08	5.57	8.04	10.41	12.90	14.92
1.50	2.50	1.16	3.09	5.57	8.03	10.37	12.79	14.75
1.50	3.00	1.18	3.10	5.57	8.02	10.33	12.56	14.56
1.50	5.00	1.21	3.09	5.56	8.01	10.32	12.49	14.53
2.00	0.50	0.88	2.87	5.38	7.88	10.25	12.68	14.51
2.00	1.50	1.00	2.97	5.48	7.98	10.36	12.82	14.68
2.00	2.00	1.04	3.01	5.51	8.01	10.40	12.86	14.78
2.00	2.50	1.08	3.03	5.54	8.02	10.41	12.90	14.88
2.00	3.00	1.12	3.06	5.55	8.03	10.40	12.90	14.95
2.00	5.00	1.20	3.10	5.57	8.02	10.32	12.48	14.52
2.50	0.50	0.71	2.70	5.22	7.72	10.08	12.51	14.28
2.50	1.50	0.85	2.85	5.36	7.86	10.23	12.67	14.48
2.50	2.00	0.91	2.89	5.41	7.91	10.29	12.74	14.57
2.50	2.50	0.97	2.94	5.46	7.95	10.34	12.80	14.65
2.50	3.00	1.02	2.99	5.49	7.99	10.38	12.85	14.74
2.50	5.00	1.14	3.07	5.55	8.02	10.33	12.59	14.68
3.00	0.50	0.53	2.55	5.06	7.55	9.89	12.32	14.07
3.00	1.50	0.69	2.68	5.20	7.70	10.06	12.49	14.28
3.00	2.00	0.77	2.76	5.27	7.77	10.14	12.58	14.38
3.00	2.50	0.83	2.82	5.33	7.83	10.21	12.65	14.47
3.00	3.00	0.89	2.86	5.39	7.89	10.27	12.72	14.57
3.00	5.00	1.07	3.02	5.52	7.99	10.36	12.87	14.93
5.00	0.50	-0.26	1.77	4.28	6.75	9.06	11.48	13.17
5.00	1.50	-0.07	1.97	4.46	6.94	9.26	11.68	13.39
5.00	2.00	0.02	2.06	4.54	7.04	9.36	11.78	13.50
5.00	2.50	0.11	2.12	4.63	7.13	9.46	11.88	13.61
5.00	3.00	0.20	2.21	4.73	7.22	9.55	11.98	13.72
5.00	5.00	0.53	2.52	5.04	7.54	9.90	12.34	14.15

The value of transaction accounts appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the "customer relationship" of this type of demand deposits and, as such, are an intangible asset of an institution. On the liabilities side of the report, the value of transaction accounts is equal to 100 percent of their outstanding balance in all nine interest rate scenarios.

The prices listed are for transaction accounts with an annual non-interest cost of 1.8 percent.

**Money Market Account Intangible Values
As a Percent of Outstanding Balance
As of March 31, 2008**

March Deposit Rate	February Deposit Rate	Interest Rate Scenarios						
		-300	-200	-100	0	+100	+200	+300
0.50	0.50	2.35	2.88	4.25	5.51	6.80	8.08	9.33
0.50	1.50	2.40	2.83	4.23	5.70	7.09	8.43	9.71
0.50	2.00	2.40	2.83	4.23	5.70	7.09	8.42	9.70
0.50	2.50	2.40	2.83	4.23	5.70	7.09	8.42	9.70
0.50	3.00	2.40	2.83	4.23	5.70	7.09	8.42	9.70
0.50	5.00	2.40	2.83	4.23	5.70	7.09	8.42	9.70
1.50	0.50	1.88	2.60	4.02	5.49	6.69	7.76	9.00
1.50	1.50	2.13	2.85	4.25	5.67	6.96	8.09	9.16
1.50	2.00	2.22	2.86	4.31	5.70	6.91	8.01	9.15
1.50	2.50	2.30	2.85	4.26	5.58	6.78	8.01	9.23
1.50	3.00	2.34	2.84	4.20	5.52	6.86	8.16	9.41
1.50	5.00	2.40	2.83	4.23	5.70	7.09	8.42	9.70
2.00	0.50	1.59	2.29	3.73	5.23	6.35	7.25	8.20
2.00	1.50	1.86	2.58	4.00	5.47	6.65	7.69	8.94
2.00	2.00	1.99	2.72	4.13	5.58	6.80	7.97	9.13
2.00	2.50	2.10	2.79	4.23	5.66	6.94	8.09	9.17
2.00	3.00	2.20	2.83	4.28	5.69	6.94	8.03	9.14
2.00	5.00	2.37	2.84	4.22	5.68	7.07	8.41	9.70
2.50	0.50	1.28	1.97	3.43	4.94	6.00	6.85	7.63
2.50	1.50	1.57	2.27	3.71	5.21	6.33	7.20	8.11
2.50	2.00	1.71	2.42	3.85	5.34	6.49	7.39	8.49
2.50	2.50	1.85	2.57	3.98	5.46	6.63	7.62	8.87
2.50	3.00	1.97	2.70	4.11	5.56	6.76	7.90	9.11
2.50	5.00	2.29	2.81	4.20	5.52	6.81	8.07	9.30
3.00	0.50	0.96	1.64	3.14	4.63	5.65	6.45	7.20
3.00	1.50	1.26	1.96	3.42	4.92	5.99	6.81	7.58
3.00	2.00	1.41	2.11	3.56	5.06	6.16	6.99	7.78
3.00	2.50	1.55	2.26	3.69	5.20	6.32	7.16	8.03
3.00	3.00	1.69	2.41	3.83	5.32	6.48	7.33	8.38
3.00	5.00	2.15	2.76	4.22	5.65	6.94	8.07	9.15
5.00	0.50	-0.37	0.39	1.90	3.32	4.27	5.03	5.70
5.00	1.50	-0.04	0.69	2.20	3.64	4.61	5.37	6.04
5.00	2.00	0.12	0.85	2.35	3.80	4.77	5.54	6.22
5.00	2.50	0.28	1.00	2.50	3.95	4.94	5.71	6.39
5.00	3.00	0.43	1.16	2.64	4.11	5.11	5.88	6.57
5.00	5.00	1.05	1.74	3.21	4.72	5.79	6.61	7.32

The value of money market accounts appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the "customer relationship" of this type of demand deposits and, as such, are an intangible asset of an institution. On the liabilities side of the report, the value of money market accounts is equal to 100 percent of their outstanding balance in all nine interest rate scenarios.

The prices listed are for money market accounts with an annual non-interest cost of 0.86 percent.

Passbook Account Intangible Values
As a Percent of Outstanding Balance
As of March 31, 2008

March Deposit Rate	February Deposit Rate	Interest Rate Scenarios						
		-300	-200	-100	0	+100	+200	+300
0.50	0.50	2.31	3.75	6.04	8.35	10.47	12.42	14.29
0.50	1.50	2.31	3.75	6.04	8.33	10.49	12.55	14.50
0.50	2.00	2.31	3.75	6.04	8.33	10.49	12.55	14.50
0.50	2.50	2.31	3.75	6.04	8.33	10.49	12.55	14.50
0.50	3.00	2.31	3.75	6.04	8.33	10.49	12.55	14.50
0.50	5.00	2.31	3.75	6.04	8.33	10.49	12.55	14.50
1.50	0.50	2.22	3.71	6.00	8.30	10.40	12.51	13.65
1.50	1.50	2.26	3.74	6.04	8.35	10.52	12.73	14.56
1.50	2.00	2.29	3.75	6.04	8.34	10.57	12.68	14.43
1.50	2.50	2.31	3.76	6.04	8.33	10.48	12.42	14.29
1.50	3.00	2.31	3.75	6.04	8.33	10.49	12.54	14.48
1.50	5.00	2.31	3.75	6.04	8.33	10.49	12.55	14.50
2.00	0.50	2.14	3.63	5.92	8.20	10.29	12.36	13.47
2.00	1.50	2.21	3.71	5.99	8.30	10.43	12.50	13.63
2.00	2.00	2.23	3.71	6.02	8.32	10.49	12.60	14.26
2.00	2.50	2.25	3.73	6.03	8.33	10.54	12.72	14.55
2.00	3.00	2.28	3.75	6.04	8.33	10.56	12.67	14.43
2.00	5.00	2.31	3.75	6.04	8.33	10.49	12.54	14.49
2.50	0.50	2.05	3.55	5.82	8.09	10.17	12.22	13.32
2.50	1.50	2.14	3.63	5.92	8.21	10.32	12.36	13.44
2.50	2.00	2.18	3.67	5.95	8.25	10.39	12.42	13.49
2.50	2.50	2.20	3.69	5.99	8.29	10.45	12.48	13.62
2.50	3.00	2.22	3.70	6.01	8.31	10.51	12.57	14.26
2.50	5.00	2.31	3.76	6.04	8.34	10.49	12.54	14.49
3.00	0.50	1.95	3.46	5.71	7.98	10.04	12.11	13.19
3.00	1.50	2.05	3.54	5.83	8.11	10.20	12.25	13.30
3.00	2.00	2.09	3.58	5.88	8.16	10.28	12.32	13.36
3.00	2.50	2.14	3.63	5.91	8.21	10.35	12.39	13.41
3.00	3.00	2.17	3.66	5.95	8.25	10.42	12.45	13.47
3.00	5.00	2.26	3.73	6.02	8.32	10.42	12.52	14.42
5.00	0.50	1.51	3.00	5.27	7.50	9.57	11.62	12.90
5.00	1.50	1.64	3.13	5.40	7.64	9.69	11.80	12.92
5.00	2.00	1.70	3.19	5.46	7.71	9.75	11.89	12.93
5.00	2.50	1.77	3.26	5.51	7.78	9.83	11.96	12.97
5.00	3.00	1.81	3.32	5.57	7.84	9.91	12.03	13.03
5.00	5.00	2.00	3.49	5.78	8.07	10.22	12.31	13.25

The value of passbook accounts appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the "customer relationship" of this type of demand deposits and, as such, are an intangible asset of an institution. On the liabilities side of report, the value of passbook accounts is equal to 100 percent of their outstanding reported balance in all nine interest rate scenarios.

The prices listed are for passbook accounts with an annual non-interest cost of 1.39 percent.

Non-Interest Bearing Account Intangible Values As a Percent of Outstanding Balance As of March 31, 2008								
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March Deposit Rate	February Deposit Rate	Interest Rate Scenarios						
		-300	-200	-100	0	+100	+200	+300
0	0	-1.63	0.62	3.07	5.40	7.61	9.71	11.71

The value of non-interest bearing accounts appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the "customer relationship" of this type of demand deposits and, as such, are an intangible asset of an institution. On the liabilities side of the report, the value of Non-Interest Bearing accounts is equal to 100 percent of their outstanding balance in all nine interest rate scenarios.

The prices listed are for non-interest bearing accounts with an annual non-interest cost of 2.57 percent.

Interest Rate Cap Prices (in basis points)
As of March 31, 2008

Strike Rate	Interest Rate Scenarios						
	-300	-200	-100	0	100	200	300

Term = 1 year

3.0	0	0	1	14	45	96	159
3.5	0	0	0	7	28	69	126
4.0	0	0	0	3	15	45	95
4.5	0	0	0	1	7	28	68
5.0	0	0	0	0	3	15	44
5.5	0	0	0	0	1	7	28
6.0	0	0	0	0	0	3	14
6.5	0	0	0	0	0	1	7
7.0	0	0	0	0	0	0	3
7.5	0	0	0	0	0	0	1
8.0	0	0	0	0	0	0	0
8.5	0	0	0	0	0	0	0
9.0	0	0	0	0	0	0	0
9.5	0	0	0	0	0	0	0
10.0	0	0	0	0	0	0	0
10.5	0	0	0	0	0	0	0
11.0	0	0	0	0	0	0	0

Term = 2 Years

3.0	0	4	23	70	155	273	412
3.5	0	2	14	45	110	210	338
4.0	0	1	8	28	74	154	268
4.5	0	1	4	17	48	110	207
5.0	0	0	2	10	31	74	152
5.5	0	0	1	6	18	48	108
6.0	0	0	1	3	11	31	73
6.5	0	0	0	2	6	19	48
7.0	0	0	0	1	3	11	31
7.5	0	0	0	0	2	6	18
8.0	0	0	0	0	1	4	11
8.5	0	0	0	0	0	2	6
9.0	0	0	0	0	0	1	4
9.5	0	0	0	0	0	0	2
10.0	0	0	0	0	0	0	1
10.5	0	0	0	0	0	0	0
11.0	0	0	0	0	0	0	0

Term = 3 Years

3.0	2	29	82	178	323	508	718
3.5	1	19	57	129	246	409	605
4.0	1	12	38	92	183	319	498
4.5	0	7	25	63	132	244	400
5.0	0	4	16	43	95	181	312
5.5	0	2	10	29	65	131	239
6.0	0	1	6	18	45	94	177
6.5	0	1	3	11	30	65	129
7.0	0	0	2	7	19	45	92
7.5	0	0	1	4	12	30	64
8.0	0	0	1	2	7	19	44
8.5	0	0	0	1	4	12	29
9.0	0	0	0	1	2	7	19
9.5	0	0	0	0	1	4	12
10.0	0	0	0	0	1	2	7
10.5	0	0	0	0	0	1	4
11.0	0	0	0	0	0	1	2

Note: Interest rate cap prices are based on 3-month LIBOR rates

Interest Rate Cap Prices (in basis points)
As of March 31, 2008

Strike Rate	Interest Rate Scenarios						
	-300	-200	-100	0	100	200	300
Term = 4 Years							
3.0	17	79	176	326	531	780	1,055
3.5	11	55	130	249	422	645	904
4.0	7	38	93	187	328	521	760
4.5	4	25	66	137	250	414	628
5.0	3	16	45	99	188	322	507
5.5	2	10	31	70	139	246	402
6.0	1	6	20	49	101	185	313
6.5	1	4	13	33	71	136	239
7.0	0	2	8	22	49	99	180
7.5	0	1	5	14	33	70	132
8.0	0	1	3	9	22	49	96
8.5	0	0	2	5	14	33	68
9.0	0	0	1	3	9	22	47
9.5	0	0	0	2	5	14	32
10.0	0	0	0	1	3	9	21
10.5	0	0	0	1	2	5	14
11.0	0	0	0	0	1	3	9
Term = 5 Years							
3.0	48	145	288	492	754	1,061	1,391
3.5	33	105	219	386	612	891	1,205
4.0	22	75	163	298	488	734	1,027
4.5	14	52	119	226	383	596	862
5.0	9	35	85	169	296	475	710
5.5	6	23	59	123	224	372	576
6.0	4	15	40	88	168	288	459
6.5	2	9	27	62	123	219	360
7.0	1	6	17	42	88	164	278
7.5	1	3	11	28	62	120	211
8.0	0	2	7	18	42	86	158
8.5	0	1	4	12	28	60	116
9.0	0	1	2	7	19	41	83
9.5	0	0	1	4	12	28	58
10.0	0	0	1	3	7	18	40
10.5	0	0	0	1	4	12	27
11.0	0	0	0	1	3	7	17
Term = 10 Years							
3.0	298	585	943	1,373	1,857	2,371	2,887
3.5	221	451	755	1,132	1,571	2,055	2,559
4.0	160	342	595	920	1,312	1,759	2,242
4.5	113	254	461	737	1,081	1,487	1,942
5.0	78	185	350	581	879	1,240	1,659
5.5	53	132	261	451	703	1,021	1,402
6.0	35	92	191	343	555	830	1,168
6.5	23	63	137	257	431	664	961
7.0	14	42	96	188	328	524	780
7.5	9	27	66	135	246	406	623
8.0	5	17	44	95	180	309	492
8.5	3	11	29	66	130	232	381
9.0	2	7	19	44	91	170	290
9.5	1	4	12	29	63	122	217
10.0	1	2	7	19	42	86	159
10.5	0	1	4	12	28	59	114
11.0	0	1	2	7	18	40	80

Note: Interest rate cap prices are based on 3-month LIBOR rates

Spot (Zero-Coupon) Rates As of March 31, 2008
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Maturity (Month)	Treasury *	Libor / SWAP **	Secondary Market CD **
6	1.48	2.80	2.74
12	1.57	2.38	2.36
24	1.60	2.56	2.59
36	1.81	2.89	2.95
48	2.21	3.21	3.30
60	2.51	3.49	3.60
72	2.72	3.71	3.84
84	2.93	3.89	4.04
96	3.18	4.03	4.19
108	3.41	4.14	4.31
120	3.57	4.22	4.39
132	3.66	4.29	4.44
144	3.76	4.35	4.50
156	3.86	4.40	4.56
168	3.97	4.44	4.61
180	4.08	4.48	4.66
192	4.19	4.51	4.70
204	4.31	4.55	4.74
216	4.43	4.58	4.78
228	4.55	4.61	4.81
240	4.68	4.64	4.84
252	4.66	4.67	4.87
264	4.64	4.70	4.90
276	4.63	4.72	4.93
288	4.61	4.76	4.96
300	4.60	4.79	4.99
312	4.59	4.82	5.03
324	4.58	4.85	5.06
336	4.57	4.88	5.10
348	4.56	4.92	5.14
360	4.55	4.96	5.18

Note: The above rates are stated in percentage, bond equivalent-yield (BEY) form.

* OTS estimates based on "Daily Treasury Yield Curve Rates" from the U.S. Treasury

** OTS estimates based on Federal Reserve Statistical Release H.15

Projected Future 1-Mo Interest Rates				
As of March 31, 2008				

Month	Treasury *	Libor / SWAP **	Secondary Market CD **	Thrift *** Retail CD
6	1.66	2.48	2.55	2.92
12	1.60	1.80	2.05	3.10
24	1.76	3.19	3.25	3.05
36	2.77	3.85	4.01	3.36
48	3.74	4.43	4.62	3.58
60	3.69	4.72	4.93	3.82
72	3.92	4.91	5.15	4.43
84	4.48	5.01	5.26	5.15
96	5.22	5.01	5.28	5.45
108	5.30	4.99	5.21	5.28
120	4.60	4.98	5.03	4.68
132	4.72	4.98	4.99	4.51
144	4.96	4.98	5.18	4.69
156	5.21	4.99	5.31	4.86
168	5.46	5.00	5.36	5.00
180	5.73	5.02	5.35	5.12
192	6.01	5.05	5.35	5.22
204	6.30	5.08	5.36	5.29
216	6.59	5.12	5.38	5.35
228	7.02	5.17	5.41	5.38
240	4.86	5.22	5.45	5.39
252	4.30	5.28	5.50	5.39
264	4.30	5.34	5.56	5.40
276	4.30	5.41	5.63	5.44
288	4.30	5.48	5.71	5.49
300	4.30	5.57	5.80	5.56
312	4.30	5.65	5.90	5.65
324	4.30	5.75	6.01	5.76
336	4.30	5.85	6.14	5.88
348	4.30	5.95	6.27	6.03
360	4.30	6.07	6.41	6.19

Note: The above rates are stated in percentage, bond equivalent-yield (BEY) form.

* OTS estimates based on "Daily Treasury Yield Curve Rates" from the U.S. Treasury

** OTS estimates based on Federal Reserve Statistical Release H.15

*** OTS estimates based on data from Bank Rate Monitor

Selected Current Interest Rates
As of March 31, 2008

Instrument	Rate	Source
<u>Mortgages</u>		
Fixed-rate Single Family	5.63	FNMA; 60-day commitment rate on 30-year, conventional mortgages
Multifamily Fully Amortizing Balloon		FNMA 25/25 30-day commitment rate * FNMA 7/30 30-day commitment rate *
Construction loans	7.60	NAHB Survey
Second Mortgages and Home Equity	6.63	FNMA; 60-day commitment rate on 30-year, conventional mortgages + 100 bp
Mobile Home Loans	7.38	7-Yr. CMT + 450 basis points
<u>Consumer Loans</u>		
Loans on Deposits	3.69	Fed Release H.15; 6 mo secondary mkt CD rate + 100 basis points
Home Improvement	7.63	Second Mortgage Rate + 100 basis points
Education Loans	4.38	91 day T-bill + 300 basis points
Auto Loans - 4 yr	6.79	Bank Rate Monitor; national average
Recreational Vehicles	7.75	Industry survey
Other	9.82	Fed Release G 19; 24 mo. personal loan **
Credit Cards - fixed	13.42	Bank Rate Monitor
Credit Cards - adjustable	12.71	Bank Rate Monitor
<u>Other</u>		
Corporate Securities	3.69	Fed Release H.15; 7-year swap rate
Commercial Loans	5.69	Fed Release E 2**; weighted avg rate on all commercial loan of less than \$1,000,000

* Under a proprietary agreement with Fannie Mae, OTS cannot disclose these rates.

** These rates are from surveys performed during the quarter and are adjusted to reflect the shift in the Treasury yield curve between the survey date and the quarter-end date.