May 15, 1997

This rescission does not change the applicability of the conveyed document. To determine the applicability of the conveyed document, refer to the original issuer of the document.

MEMORANDUM FOR: Chief Executive Officers
FROM: John Downey, Executive Director, Supervision
SUBJECT: Specifically Designated Narcotics Traffickers

Enclosed is an updated brochure entitled, "What you need to know about Executive Order 12978" developed by the U.S. Treasury's Office of Foreign Assets Control (OFAC). The brochure provides an overview of the blocking of assets and prohibitions against transactions with narcotics traffickers. Also enclosed is a brochure from the Department of Treasury entitled, "OFAC Public Information Available Electronically" that lists the different ways to access and regularly review information over the Internet or by other electronic delivery systems. These documents are being sent to all savings associations at the request of OFAC.

You will find that in April 1997, OFAC added more names of individuals and businesses to its list of specifically designated narcotics traffickers. In addition, OFAC is stressing the importance of blocking all property from designated Colombian businesses and individuals.

If your savings association maintains any accounts or does business with any individual or entity on OFAC's list, you must block the accounts immediately and cease any business involvement with them. Questions about the Executive Order or about the electronic delivery system should be addressed to OFAC at 1-800-540-6322 or 202-622-2490.

If we can be of any assistance to you in any way, please call Ronald A. Dice in our Compliance Policy unit at 202-906-5633.

Enclosure
An overview of the blocking of assets and prohibitions against transactions with Narcotics Traffickers - Title 31 Part 536 of the U.S. Code of Federal Regulations

INTRODUCTION - On October 21, 1995, President Clinton signed Executive Order 12976 entitled "Blocking Assets and Prohibiting Transactions with Significant Narcotics Traffickers" (the "Order") which has been implemented as the "Narcotics Trafficking Sanctions Regulations" at 31 CFR Part 536.

The Order blocks all property subject to U.S. jurisdiction in which there is any interest of four principal figures in the Cali drug cartel who are listed in the annex to the Order. Those four individuals are named as "Principal Individuals" below. In addition, the Order blocks the property and interests in property of foreign persons determined by the Secretary of the Treasury, in consultation with the Attorney General and the Secretary of State, (a) to play a significant role in international narcotics trafficking centered in Colombia, or (b) to materially assist in or provide financial or technological support for, or goods or services in support of, persons designated in or pursuant to the Order. In addition, the Order blocks all property and interests in property of persons determined by the Secretary of the Treasury, in consultation with the Attorney General and the Secretary of State, to be owned or controlled by, or to act for or on behalf of, persons designated in or pursuant to the Order (collectively "Specially Designated Narcotics Traffickers" or "SDNTs"). Listed below are additional foreign entities and individuals designated by the Office of Foreign Assets Control as SDNTs pursuant to the Order.

The Order further prohibits any transaction or dealing by a United States person or within the United States in property or interests in property of SDNTs, and any transaction that evades or avoids, has the purpose of evading or avoiding, or attempts to violate, the prohibitions contained in the Order. This obviously impacts trade transactions (involving, for example, letters of credit) as well as accounts and other assets.

Designations of persons blocked pursuant to the Order are effective upon the date of determination by the Director of the Office of Foreign Assets Control, acting under authority delegated by the Secretary of the Treasury. Public notice of blocking is effective upon the date of filing with the Federal Register, or upon prior actual notice.

Corporate criminal penalties for violations of the International Emergency Economic Powers Act range up to $500,000; individual penalties range up to $250,000 and 10 years in jail. Civil penalties of up to $11,000 may also be imposed administratively.

The following have been named:

SPECIALY DESIGNATED NARCOTICS TRAFFICKERS [SDNTs]:

Principal Individuals -

- RODRIGUEZ OREJUELA, Gilberto (a.k.a. "Lucas", a.k.a. "The Chaos Player"), Cali, Colombia; DOB 31 Jan 1939; Passports T321642 (Colombia), 77588 (Argentina), 10545599 (Venezuela); Cedula No. 6098015 (Colombia) (individual)
- SANTACRUZ LONDONO, Jose (a.k.a. "Chepe"; a.k.a. "Don Chepe"; a.k.a. "El Gordo Chepe"); a.k.a. "El Gordo Chepe"; a.k.a. "07"), Cali, Colombia; DOB 1 Oct 1943; Passport AB149814 (Colombia); Cedula No. 14432229 (Colombia) (individual)
- HERRERA BUITRAGU, Hector (a.k.a. "Paco"; a.k.a. "H")
- AMPARO RODRIGUEZ DE GIL Y CIA. S. EN C.. Avenida 4N No. SN-20, Cali. Colombia
- ANDINA DE CONSTRUCCIONES S.A. (n.k.a. INTERAMERICA DE CONSTRUCCIONES S.A.). Calle 12 Norte No. 9N-56, Cali, Colombia; NIT # 800130429-2 (Colombia)
- ASESORIAS COSMOS LTDA., Carrera 40 No. 6-50 apt. 13-01, Cali, Colombia
- ASPOIR DEL PACIFICO Y CIA. LTDA., Cali, Colombia
- ALFA PHARMA S.A., Diagonal 17 No. 28-80, Bogota, Colombia
- AMPARO RODRIGUEZ DE GIL Y CIA. S. EN C., Avenida 4N No. 5N-20, Cali, Colombia
- ANDINA DE CONSTRUCCIONES S.A. (n.k.a. INTERAMERICA DE CONSTRUCCIONES S.A.). Calle 12 Norte No. 9N-56, Cali, Colombia; NIT # 800130429-2 (Colombia)
- ASESORIAS COSMOS LTDA., Carrera 40 No. 6-50 apt. 13-01, Cali, Colombia
- ASPOIR DEL PACIFICO Y CIA. LTDA., Cali, Colombia
GUARDEROS DE ELEFANTES, Bogota, Colombia; c/o COMERCIAL DE CARNES LTDA., Bogota, Colombia; c/o INVERSIONES EL PESON S.A., Cali, Colombia; c/o INVERSIONES Y CONSTRUCCIONES VALLE S.A., Cali, Colombia; c/o INVERSIONES Y CONSTRUCCIONES VILLA PAZ S.A., Cali, Colombia; c/o INVERSIONES VILLA PAZ S.A., Cali, Colombia; c/o INVHERESA S.A., Cali, Colombia; c/o INVERVALLE S.A.,
The Treasury Department's Office of Foreign Assets Control also administers sanctions programs involving Libya, Iraq, the Federal Republic of Yugoslavia (Serbia and Montenegro) and Bosnian Serb-controlled areas of the Republic of Bosnia and Herzegovina, Cuba, the National Union for the Total Independence of Angola (UNITA), North Korea, Iran, Syria, Sudan, and international Terrorists. For additional information about these programs or about sanctions against Narcotics Traffickers, please contact the:

OFFICE OF FOREIGN ASSETS CONTROL
U.S. Department of the Treasury
Washington, D.C. 20220
202/622-2520

APRIL 17, 1997
OFAC PUBLIC INFORMATION AVAILABLE ELECTRONICALLY

General Public:

World Wide Web (WWW) Home Page on the Internet - All of OFAC's program "brochures," as well as SDN information, are available free in downloadable camera-ready Adobe Acrobat "*.PDF" format over the Treasury Department's World Wide Web Server. OFAC's Home Page site is "http://www.ustreas.gov/treasury/services/fac/fac.html". The Page also contains a self-extracting ASCII file of the SDN list in DOS, delimited, and fixed-field versions, free Adobe Acrobat Readers, to view and print "*.PDF" files, and a link to GPO ACCESS to download actual Federal Register notices and brochures in WordPerfect and ASCII format. Whenever there is a change in any of the data at the site, the [DATE] changes on the face of the Page; users can structure their Internet connection to use a Web browser to watch for that date change, check a "What's new?" file to get the details about changes, and download OFAC's latest information. Call OFAC Compliance at 202/622-2490 with any questions.

OFAC Fax-on-demand Service - OFAC operates a free automated fax-on-demand service, which can be accessed 24 hours a day, seven days a week, by dialing 202/622-0077 from any touchtone phone and following voice prompts. OFAC documents kept up to date on the system include program and general brochures, listings of Specially Designated Nationals and Blocked Persons, including changes to the listings, licensing guidelines, and Federal Register notices. The "Index of Available Documents" is date-specific.

U.S. Treasury's Electronic Library (TEL) - The Treasury Department maintains a free "electronic library" called "TEL" on the FedWorld bulletin board network. FedWorld is a service of the National Technical Information Service (NTIS). It can be reached 24 hours a day, 7 days a week, using standard communications software and a modem by directly dialing 703 321-3339. Once access to FedWorld has been gained, option "[C]," the "Business, Trade, and Labor Mall," should be selected. Then, "[E]" should be chosen for "Treasury's Electronic Library." OFAC files are available for downloading in camera-ready "*.PDF" format as well as in a self-extracting ASCII "*.EXE" format. They are all prefixed with the call letters "T11." OFAC's camera-ready brochure on Cuba, for example, is called "T11CUBA.PDF." OFAC's self-extracting ASCII file containing country and program brochures as well as the latest SDN list in DOS-format is called "T11FAC00.EXE." Adobe Acrobat Readers are available free to view and print the "*.PDF" files. Those needing a free Acrobat Reader should access a special Internal Revenue Service "utilities" library by typing the command "/go IRISGR" at FedWorld's main prompt. They can then download the program file. FedWorld's help desk number is 703 487-4608 and business office number is 703 487-4648.

U.S. Commerce's Economic Bulletin Board (EBB) - The U.S. Department of Commerce operates an electronic bulletin board (the EBB) which can be reached by directly dialing from a modem using any communications software 202/482-3870 (for 2400bps connections), 202/482-2584 (for 9600bps connections), or 202 482-2167 (for 14400bps connections). There is a subscription cost to download Commerce information. The EBB is used extensively by U.S. exporters seeking information on trade leads. All OFAC publications in ASCII format, including the latest version of the alphabetized SDN list, are available for downloading from the GLOBUS (Global Business Opportunities) area on the Board. Commerce Department Export Denial Order information is also available in the same general file area. OFAC sheets can be individually downloaded or all OFAC informational material can be transferred as a compressed self-extracting DOS archive file called "FACDATA.EXE." Once an individual accesses the GLOBUS main menu on the Board, all that needs to be done to locate OFAC material is to choose "O" for GO TO OTHER GLOBUS FILES and then "D" for OFAC. The EBB's Help Line is 202-482-1986 (Monday to Friday, 8:30 a.m. - 5:30 p.m. Eastern Time).

U.S. Commerce's National Trade Data Bank (NTDB) - The U.S. Department of Commerce operates a CD-Rom service providing a massive amount of international trade information on a monthly basis to small and medium-sized companies. There is a nominal charge for a subscription. The CD-Rom service is also available free of charge at Commerce offices nationwide as well as nearly 1,000 Federal Depository libraries. OFAC data is in fully searchable ASCII format. For information, call 202/482-1986.

U.S. Commerce's STAT-USA/FAX - The U.S. Department of Commerce operates an automated fax-on-demand service that includes OFAC data. Users need only call 202/482-0005 from a fax machine's handset 24 hours a day, 7 days a week. For a nominal charge, subscribers are entitled to six files per day without size restrictions. OFAC posts camera ready copies of the latest: OFAC listing of Specially Designated Nationals and Blocked Persons; Changes to the Listing of Specially Designated Nationals and Blocked Persons; and brochures for Exporters and Importers, the Financial Community, and the Securities Industry.
U.S. Government Printing Office's The Federal Bulletin Board - The U.S. Government Printing Office operates a free bulletin board called "The Federal Bulletin Board" which can be accessed 24 hours a day, 7 days per week, by direct dialing 202/512-1387 from a modem using any communications software. The system detects modem speed. The information is also available over the Internet via GPO ACCESS at "fedbbs.access.gpo.gov". User assistance is available from 7:00 a.m. to 5:00 p.m. Eastern time, Monday through Friday by calling 202/512-1530. OFAC's information is located in a series of "file libraries" for downloading in ASCII, WordPerfecto, or "*.PDF" format, and includes, in addition to OFAC "brochures" and SDN lists, the entire Code of Federal Regulations dealing with OFAC as well as every Federal Register notice OFAC publishes. Federal Register notices are posted electronically to the Board at the same time they are printed in the Federal Register. The file libraries from which users may download information are: FAC31CFR (containing Title 31 of the CFR); FAC_31FR (containing Federal Register notices); FAC_BRO (containing all of OFAC's "brochures"); FAC_MISC (containing press releases, licensing guidelines, and other special items); and FAC_SDN (containing the latest releases of master SDN lists).

U.S. Maritime Administration's Marlinespike Bulletin Board System - The U.S. Maritime Administration operates a free electronic bulletin board called "Marlinespike" which can be accessed via modem at 202/366-9991. OFAC's brochures and SDN information can be scanned on-line or downloaded for further use.

U.S. Customs Service's Customs Electronic Bulletin Board - The U.S. Customs Service maintains a free Customs Electronic Bulletin Board geared especially toward Customs House Brokers. OFAC's information is available as a date-specific self-extracting DOS file ("OFAC*.EXE" in File Area #15, "Customs Extra!"). Modern access is at 703/440-6155 with voice system support at 703/440-6236.

Banks:

U.S. Council on International Banking (headquartered in NY) - USCIB - The U.S. Council on International Banking is a nationwide banking industry interest group concentrating on the international banking operations area. Every member bank has free access to the USCIB's electronic bulletin board called "INTERCOM" as part of its membership. All OFAC publications, including the latest versions of alphabetized SDN listings, are available to be downloaded from the "MAIN Conference" on INTERCOM. OFAC brochures can be individually downloaded in camera-ready "*.PDF" format or all of them can be transferred as a compressed self-extracting ASCII archive file called "OFAC*.EXE." OFAC uses "system bulletins" to announce all major sanctions actions as they occur.

International Banking Operations Association (headquartered in Miami) - IBOA - The International Banking Operations Association is a membership organization of banks in the southern United States. IBOA has a "Wildcat" bulletin board which contains in its Regulatory Conference a compressed self-extracting ASCII archive file called "OFAC*.EXE" with all OFAC publications, as well as the latest SDN listings. Individual brochures may also be downloaded by users as camera-ready copy in "*.PDF" format. As with the USCIB system messages are posted on IBOA's board covering major sanctions actions as they occur.

Clearing House Interbank Payments System (New York) - CHIPS - The Clearing House Interbank Payments System maintains a special bulletin board specifically to receive and sort OFAC SDN information. Bankers should contact The New York Clearing House Association for information. In addition, system bulletins are electronically transmitted to CHIPS regarding all major sanctions actions for immediate broadcast to members.

Office of the Comptroller of the Currency's OCC Information Line - The Office of the Comptroller of the Currency operates a special 24 hour a day fax-on-demand service for National banks and examiners. The computer-based system provides copies of documents from any touchtone phone by calling 202/479-0141 and following voice prompts. OCC's Communications Division may be reached at 202/874-4960. OFAC documents regularly updated on the system include our listing of Specially Designated Nationals and Blocked Persons split into two smaller files of more or less equal length, OFAC's listing of changes to the SDN list during the current year, and OFAC's Foreign Assets Control Regulations for the Financial Community.

Bank Regulators in general - OFAC provides electronic notice regarding all major sanctions actions to some 5,000 on-line Fedwire depository institutions through the Federal Reserve Bank of New York. The message from the New York Fed is echoed across the country. Such messages are limited to 14 lines of 80 characters. (OFAC also distributes from time to time printed copies of important sanctions information to depository institutions throughout the United States through each of the Federal bank regulatory agencies.)

Other Resources: An alphabetized and a country-specific listing of Specially Designated Nationals are now published quarterly in print format in the Federal Register as a special appendix to the 500 series of Title 31 of the U.S. Code of Federal Regulations.

OFAC has a Miami branch office (909 Southeast First Avenue, Suite 735A) with a special bi-lingual hotline relating to information on the Cuban embargo; the hotline number is 305/536-6769.

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