

UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION
U.S. DEPARTMENT OF THE TREASURY

In the Matter of:

LIFE BANK, Riverside, CA
OTS Docket # 07946

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OTS Order No. SF-02-003

January 17, 2002

ORDER TERMINATING PROMPT CORRECTIVE ACTION DIRECTIVE

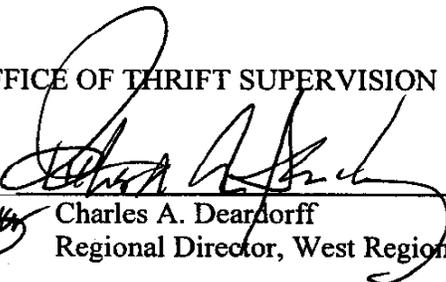
WHEREAS, Life Financial Corporation (LFCO) has been operating under an OTS Prompt Corrective Action Directive (OTS Order No. SF-01-004); and

WHEREAS, the Office of Thrift Supervision (OTS), upon review of the matters and deficiencies made the basis of OTS Order No. SF-01-004 is of the opinion that grounds exist to terminate said Order. Accordingly,

IT IS ORDERED that OTS Order No. SF-01-004 be, and is hereby, terminated. This Order supersedes all prior enforcement orders; however, this shall not be construed as a waiver of any rights or remedies of the OTS with respect to any violations of law, regulation, or administrative orders occurring prior to the issuance of this Order. This Order is effective as of January 17, 2002.

OFFICE OF THRIFT SUPERVISION

By


Charles A. Dearborn
Regional Director, West Region

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