

UNITED STATES OF AMERICA  
Before The  
OFFICE OF THRIFT SUPERVISION

In the Matter of:

Algiers Homestead Association  
(currently Algiers Bank & Trust),  
New Orleans, Louisiana  
OTS Docket No. 03667

OTS Order No. MWR-02-09

Date: August 22, 2002

**ORDER TERMINATING ORDER TO CEASE AND DESIST**  
**OTS ORDER NO. MWR-00-14, DATED OCTOBER 4, 2000**

**WHEREAS**, the Office of Thrift Supervision (OTS) is authorized by Section 8(b) of the Federal Deposit Insurance Act, 12 U.S.C. § 1818(b), to issue orders to cease and desist, where it is of the opinion that grounds exist for the issuance of such orders; and

**WHEREAS**, such cease and desist order remains effective and enforceable as provided therein, except to the extent that it is modified or terminated by OTS's action; and

**WHEREAS**, OTS Regional Directors have delegated authority to determine whether to terminate outstanding cease and desist orders, such as OTS Order No. MWR-00-14, dated October 4, 2000, issued against Algiers Homestead Association, New Orleans, Louisiana (OTS Docket No. 03667), now currently operating under the corporate title of Algiers Bank & Trust (Algiers); and

WHEREAS, OTS, acting by and through its Midwest Regional Director, has determined that there is an adequate basis to terminate the Order to Cease and Desist, OTS Order No. MWR-00-14, dated October 4, 2000, issued against Algiers;

**NOW, THEREFORE, OTS ORDERS AS FOLLOWS:**

1. The Order to Cease and Desist, In the Matter of: Algiers Homestead Association, OTS Order No. MWR-00-14, dated October 4, 2000, is hereby terminated.

2. This Order shall not be construed as a waiver of any rights or remedies of OTS with respect to any violations of law, regulation, or administrative orders occurring prior to the issuance of this Order.

3. This Order shall become effective on the date of its issuance by the OTS Midwest Regional Director.

**THE OFFICE OF THRIFT SUPERVISION**

By: Frederick R. Casteel  
for Frederick R. Casteel  
Regional Director  
Midwest Region

Date: 8/22/02