

UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION

In the Matter of)
)
LAURENCE A. SCHIFFER) OTS ORDER NO.: KC-96-19
)
Chairman of the Board and) DATED: August 13, 1996
Institution-Affiliated Party of)
HEARTLAND BANK)
St. Louis, MO)

ORDER TERMINATING CEASE AND DESIST FOR AFFIRMATIVE RELIEF:
OTS RESOLUTION NO. KC-93-06, dated May 20, 1993

WHEREAS, Laurence A. Schiffer ("Schiffer") has submitted a request to the Office of Thrift Supervision ("OTS") for termination of the prior Order to Cease and Desist (KC-93-06); and

WHEREAS, the OTS is authorized by Section 8 of the Federal Deposit Insurance Act ("FDIA"), 12 U.S.C. Section 1818, to issue enforcement orders, including orders to cease and desist, where it is of the opinion that grounds exist for the issuance of such orders, and such orders remain effective and enforceable as provided therein, except to the such extent as it is modified or terminated by action of the agency; and

WHEREAS, the Regional Directors of the OTS have delegated authority to determine whether to terminate outstanding enforcement orders such as that issued against Schiffer; and

WHEREAS, the OTS, acting by and through its Midwest Regional Director ("Regional Director") has reviewed and considered the Schiffer request and determined that there is an adequate basis to terminate the Order;

NOW THEREFORE, THE OTS ORDERS AS FOLLOWS:

1. The OTS Order, In the Matter of Laurence A. Schiffer, Resolution No. KC-93-06, dated May 20, 1993, is hereby terminated.

2. This Order shall become effective on the date of its issuance by the Midwest Regional Director of the OTS.

OFFICE OF THRIFT SUPERVISION

By:

F R Casteel

Frederick R. Casteel
Midwest Regional Director