

UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION

In the Matter of)

DAVID ROBERTS,)

A Former Director and)
Shareholder)

of)

Unity Savings)
And Loan Association)
Beverly Hills, California)
_____)

Re: Resolution No. SF-93-011

Dated: April 2, 1993

**STIPULATION AND CONSENT TO
ISSUANCE OF ORDER OF PROHIBITION**

The Office of Thrift Supervision ("OTS"), by and through its Regional Director for the West Region, and David Roberts, a former director and controlling shareholder of Unity Savings and Loan Association, Beverly Hills, California ("Unity Savings and Loan Association"), hereby stipulate and agree as follows:

1. Consideration. The OTS, based upon information reported to it, is of the opinion that the grounds exist to initiate an administrative prohibition proceeding against David Roberts pursuant to Section 8(e) of the Federal Deposit Insurance Act ("FDIA"), as amended by the Financial Institution Reform, Recovery, and Enforcement Act of 1989, Pub. L. No. 101-73, 103 Stat. 183 ("FIRREA") (12 U.S.C. § 1818(e)). David Roberts has denied that such grounds exist. Notwithstanding, David Roberts desires to

cooperate with the OTS and to avoid the time and expense of such administrative litigation and, denying that such grounds exist, hereby stipulates and agrees to the following terms in consideration of the forbearance of OTS from initiating such administrative prohibition litigation against him.

2. Jurisdiction.

(a) Unity Savings and Loan Association was a "savings association" within the meaning of Section 3 of the FDIA and Section 2 of the Home Owners' Loan Act of 1933, as amended by FIRREA. Accordingly, it was an "insured depository institution" as that term is defined in Section 3(c) of the FDIA, as amended by FIRREA (12 U.S.C. § 1813(c)).

(b) David Roberts, as a former controlling shareholder and director of Unity Savings and Loan Association, is an "institution-affiliated party" as that term is defined in Section 3(u) of the FDIA, as amended by FIRREA (12 U.S.C. § 1813(u)).

(c) Pursuant to Section 3 of the FDIA as amended by FIRREA, the OTS is the "appropriate Federal banking agency" to maintain an enforcement proceeding against Unity Savings and Loan Association or its institution-affiliated parties. Therefore, David Roberts is subject to the authority of the OTS to initiate and maintain a prohibition proceeding against him pursuant to Section 8(e) of the FDIA, as amended by FIRREA (12 U.S.C. § 1818(e)).

3. Consent. David Roberts consents to the issuance by the OTS of the accompanying Order of Prohibition ("Order"). He further agrees to comply with its terms upon issuance and stipulates that the order complies with all requirements of law.

4. Finality. The Order is issued under Section 8(e) of the FDIA, as amended by FIRREA (12 U.S.C. § 1818(e)). Upon its issuance by the West Region, it shall be a final order, effective and fully enforceable by the OTS under the provisions of Section 8(i) of the FDIA, as amended by FIRREA (12 U.S.C. § 1818(i)).

5. No Admission of Liability. This Stipulation may not be construed or used as an admission of any issue, fact, wrongdoing, or violation of law whatsoever.

6. Waivers. David Roberts waives his right to a notice of intention to prohibit and the administrative hearing provided by Section 8(e) of the FDIA, as amended by FIRREA (12 U.S.C. § 1818(e)), and further waives his right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA, as amended by FIRREA (12 U.S.C. § 1818(h)), or otherwise to challenge the validity of the Order. David Roberts acknowledges and agrees that his consent to the entry of the Order are for the purposes of resolving this OTS enforcement matter only, and do not resolve, affect or preclude any other civil or criminal proceeding which may be brought against David Roberts by the OTS or another governmental entity. By signing this document, David Roberts

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Shareholder)	
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of)	Dated: <u>April 2, 1993</u>
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Unity Savings)	
and Loan Association)	
Beverly Hills, California)	
_____)	

ORDER OF PROHIBITION

WHEREAS, David Roberts has executed a Stipulation and Consent to Issuance of Order of Prohibition ("Stipulation"), which is accepted and approved by the Office of Thrift Supervision ("OTS") acting through its Regional Director for the West Region; and

WHEREAS, David Roberts, in the Stipulation has consented and agreed to the issuance of this Order of Prohibition ("Order") pursuant to Section 8(e) of the Federal Deposit Insurance Act ("FDIA"), as amended by the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"), Pub. L. No. 101-73, 103 Stat. 183,

NOW THEREFORE, IT IS ORDERED that:

1. Without the prior written approval of the Regional Director for the West Region and, if appropriate, another Federal financial institutions regulatory agency, David Roberts may not

hold any office in, or participate in any manner in the conduct of the affairs of any institution(s) or other entity as set forth in Section 8(e)(7)(A) of the FDIA, as amended by FIRREA (12 U.S.C. 1818(e)(7)(A)). Pursuant to Section 8(e)(6) of the FDIA, as amended by FIRREA (12 U.S.C. § 1818(e)(6)), conduct prohibited by this Order includes, inter alia, the solicitation, transfer or exercise of any voting rights with respect to any securities issued by any insured depository institution.

2. The Stipulation is made a part hereof and is incorporated herein by this reference.

3. This Order is subject to the provisions of Section 8(j) of the FDIA, as amended by FIRREA (12 U.S.C. § 1818(j)), and shall become effective on the date it is issued.

THE OFFICE OF THRIFT SUPERVISION

/S/

By: _____

Eric D. Shand
Regional Director
West Region