

UNITED STATES OF AMERICA  
Before The  
OFFICE OF THRIFT SUPERVISION

In the Matter of :

Charlotte A. VandeVelden

Former  
Institution-Affiliated Party  
First Northern Savings  
Bank, S.A.  
Green Bay, Wisconsin

Re: Resolution No. CHI-93-7

Dated: April 29, 1993

STIPULATION AND CONSENT TO ISSUANCE  
OF AN ORDER OF PROHIBITION

The Office of Thrift Supervision ("OTS"), by and through its Regional Director for the Central Region, and Charlotte A. VandeVelden ("VandeVelden"), a former employee of First Northern Savings Bank, S.A., Green Bay, Wisconsin ("First Northern"), hereby stipulate and agree as follows:

1. Consideration.

The OTS, based upon information reported to it, is of the opinion that grounds exist to initiate an administrative prohibition proceeding against VandeVelden pursuant to Section 8(e) of the Federal Deposit Insurance Act ("FDIA"), 12 U.S.C. § 1818(e). VandeVelden desires to avoid the time and expense of such administrative litigation and hereby stipulates and agrees to the following terms in consideration of the forbearance by the OTS from initiating such administrative prohibition litigation against her.

2. Jurisdiction and Facts.

(a) First Northern is a "savings association" within the meaning of Section 3 of the FDIA and Section 2 of the Home Owners' Loan Act of 1933. Accordingly, it is an "insured depository institution" as that term is defined in Section 3(c) of the FDIA, 12 U.S.C. § 1813(c);

(b) Vandevelden, as a former employee of First Northern, is an "institution-affiliated party" as that term is defined in Section 3(u) of the FDIA, 12 U.S.C. § 1813(u);

(c) Pursuant to Section 3 of the FDIA, the Director of the OTS is the "appropriate Federal Banking agency" to maintain an enforcement proceeding against such a savings association or its institution-affiliated parties. Therefore, Vandevelden is subject to the authority of the OTS to initiate and maintain a prohibition proceeding against her pursuant to Section 8(e) of the FDIA, 12 U.S.C. § 1818(e);

(d) Between on or about June 14, 1989, and on or about October 3, 1992, Vandevelden carried away, with the intent to steal and purloin, approximately \$12,500 belonging to and in the care, custody, control, management and possession of First Northern, in violation of 18 U.S.C. § 2113(b);

(e) On or about January 20, 1993, Vandevelden was indicted for "Bank Robbery and Incidental Crimes" pursuant to 18 U.S.C. § 2113(b), in the United States District Court Eastern District of Wisconsin; and

(f) On or about April 12, 1993, Vandevelden plead guilty to "Bank Robbery and Incidental Crimes" pursuant to 18 U.S.C. § 2113(b), in the United States District Court Eastern District of Wisconsin.

### 3. Consent.

Vandevelden consents to the issuance by the OTS of the accompanying Order of Prohibition ("Order"), a copy of which is attached hereto and incorporated as Exhibit A. Vandevelden further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of law.

### 4. Finality.

The Order is issued under Section 8(e) of the FDIA, 12 U.S.C. § 1818(e). Upon its issuance by the Regional Director for the Central Region, it shall be a final order, effective and fully enforceable by the OTS under the provisions of Section 8(i) of the FDIA, 12 U.S.C. § 1818(i).

5. Waivers.

VandeVelden waives her right to a notice of intention to prohibit and the administrative hearing provided by Section 8(e) of the FDIA, 12 U.S.C. § 1818(e), and further waives any right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA, 12 U.S.C. § 1818(h), or otherwise to challenge the validity of the Order.

WHEREFORE, in consideration of the foregoing and intending to be legally bound hereby, the Regional Director for the Central Region, on behalf of the OTS, and Charlotte A. VandeVelden execute this Stipulation and Consent to Issuance of Order of Prohibition.

OFFICE OF THRIFT SUPERVISION

Charlotte A. VandeVelden

BY:                   /S/                    
Ronald N. Karr  
Central Regional Director

                  /S/                    
Charlotte A. VandeVelden

Date: 4-29-93

Date: 4-7-93

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ORDER OF PROHIBITION

WHEREAS, Charlotte A. VandeVelden ("VandeVelden") has executed a Stipulation and Consent to Issuance of an Order of Prohibition ("Stipulation"), which is incorporated herein by reference and is accepted and approved by the Office of Thrift Supervision ("OTS"), acting through its Regional Director for the Central Region;

WHEREAS, VandeVelden has in the Stipulation consented and agreed to the issuance of this Order of Prohibition ("Order"), pursuant to Section 8(e) of the Federal Deposit Insurance Act ("FDIA"), 12 U.S.C. § 1818(e); and

WHEREAS, the OTS reserves the right to pursue restitution and/or civil money penalties against VandeVelden.

NOW THEREFORE, IT IS ORDERED THAT:

1. VandeVelden is prohibited from further participation, in any manner, in the conduct of the affairs of First Northern Savings Bank, S.A., Green Bay, Wisconsin, and any of its service corporations, subsidiaries, and successors.

2. Without the prior written approval of the Regional Director for the Central Region of the OTS, the Federal Deposit Insurance Corporation and, if appropriate, another Federal financial institution's regulatory agency, VandeVelden may not  
i) become or continue as, an institution-affiliated party with

