

OFFICE OF THRIFT SUPERVISION
MIDWEST REGIONAL OFFICE

Resolution No.: DAL-94-05

Dated: March 21, 1994

WHEREAS, the Office of Thrift Supervision ("OTS"), an Office within the United States Department of the Treasury, regulates First Madison Bank, FSB, Dallas, Texas, formerly First Gibraltar Bank, FSB, Irving, Texas (the "Savings Association"), pursuant to Section 4 of the Home Owners' Loan Act, as amended by Section 301 of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"), Pub. L. No. 101-73, 103 Stat. 183; and

WHEREAS, the OTS is authorized by Section 8 of the Federal Deposit Insurance Act ("FDIA"), as amended by FIRREA, to issue enforcement orders in connection with its regulation of the Savings Association where it is of the opinion that the grounds exist for the issuance of such orders; and

WHEREAS, the OTS has delegated to the Enforcement Review Committee ("ERC") of the OTS the authority to determine whether to terminate outstanding enforcement orders issued by the OTS; and

WHEREAS, by Enforcement Review Committee Resolution No. ERC 90-11 (dated January 18, 1990), the ERC in turn has delegated to the OTS District Directors the authority to determine whether to terminate outstanding enforcement orders issued by OTS; and

WHEREAS, the Regional Directors have been granted the power to exercise the authority of District Directors, pursuant to OTS Order No. 90-2029 (dated November 26, 1990); and

WHEREAS, in accordance with OTS No. 91-643, dated October 23, 1991, the OTS has delegated to the Regional Directors of the OTS the authority to issue such enforcement orders on behalf of the OTS where the respondent consents to the issuance of the orders; and

WHEREAS, OTS, pursuant to Resolution No. DAL-91-164, dated September 27, 1991, issued an Order to Cease and Desist against Gerald J. Ford, an institution-affiliated party of the Savings Association, pursuant to Section 8(b) of the Federal Deposit Insurance Act, as amended by the Financial Institutions Reform, Recovery and Enforcement Act of 1989, Pub. L. No. 101-73, 103 Stat. 183 ("FIRREA"), codified at 12 U.S.C. § 1818(b); and

WHEREAS, the Regional Director for the Midwest Region, OTS has determined to terminate the above-referenced Order to Cease and Desist; and

Page 2

NOW THEREFORE, IT IS RESOLVED that the Order to Cease and Desist against Gerald J. Ford is terminated. This Resolution, or a copy thereof, shall be served upon Gerald J. Ford and upon the Savings Association, in accordance with the General Regulations of the OTS.

OFFICE OF THRIFT SUPERVISION

By: *F. Casteel*
Frederick R. Casteel
Regional Director
Midwest Region
Dallas, Texas