

administrative civil money penalty assessment proceeding against the Association, and the parties further agree to the terms and conditions set forth below.

2. Jurisdiction

(a) The Association is a mutual savings and loan association chartered by the State of Vermont, and is subject to supervision and regulation by the OTS. The Association, therefore, is a "savings association," within the meaning of Section 3 of the Federal Deposit Insurance Act ("FDIA") and Section 2 of the Home Owners Loan act. Accordingly it is an "insured depository institution" as that term is defined in Section 3(c) of the FDIA, 12 U.S.C. § 1813(c).

(b) Pursuant to Section 3 of the FDIA, the OTS is the "appropriate Federal banking agency" to maintain civil money penalty assessment proceedings against such a savings association. Therefore, the Association is subject to the authority of the OTS to initiate and maintain the assessment of a civil money penalty pursuant to 12 U.S.C. § 1464(v).

3. Consent

The Association consents to the issuance by the OTS of the accompanying Order. It further agrees to comply with its terms upon issuance and stipulates that the Order complies

with all requirements of law.

4. Finality

The attached Order is issued under 12 U.S.C. § 1464(v). Upon its issuance by the Regional Director for the Northeast Region, it shall be a final order, effective and fully enforceable by OTS under the provisions of Section 8(i) of the FDIA, 12 U.S.C. § 1818(i).

5. Waivers

The Association waives the right to a Notice of Assessment of Civil Money Penalty provided by Section 8(i) of the FDIA, 12 U.S.C. § 1818(i) and the administrative hearing provided by 12 U.S.C. § 1464(v)(8), and further waives the right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA, 12 U.S.C. § 1818(h) or to otherwise challenge the validity of the Order.

WHEREFORE, in consideration of the foregoing, the Regional Director for the Northeast Region on behalf of the OTS and the Association hereby execute this Stipulation and Consent to Issuance of Order of Civil Money Penalty Assessment.

UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION

In the Matter of)
Brattleboro Savings)
and Loan Association,)
)
Brattleboro, Vermont)
_____)

Re: Northeast Regional Director
Resolution No. NE92-015

Dated: February 11, 1992

ORDER OF CIVIL MONEY PENALTY ASSESSMENT

WHEREAS, Brattleboro Savings and Loan Association,
Brattleboro, Vermont (the "Association") has executed a
Stipulation and Consent to Issuance of Order of Civil Money
Penalty Assessment, which is incorporated herein by reference
("Stipulation") and is accepted and approved by the Office of
Thrift Supervision ("OTS") acting through the Regional
Director for the Northeast Region; and

WHEREAS, the Association, in the Stipulation, has consented
to the issuance of this Order of Civil Money Penalty
Assessment pursuant to 12 U.S.C. § 1464(v).

NOW, THEREFORE, IT IS ORDERED that within 15 days of the date
of this Order, the Association shall pay to the OTS the sum
of \$700.00, by tendering a check to the OTS in that amount
made payable to the Treasurer of the United States. The
check shall be sent to the following address:

with all requirements of law.

4. Finality

The attached Order is issued under 12 U.S.C. § 1464(v). Upon its issuance by the Regional Director for the Northeast Region, it shall be a final order, effective and fully enforceable by OTS under the provisions of Section 8(i) of the FDIA, 12 U.S.C. § 1818(i).

5. Waivers

The Association waives the right to a Notice of Assessment of Civil Money Penalty provided by Section 8(i) of the FDIA, 12 U.S.C. § 1818(i) and the administrative hearing provided by 12 U.S.C. § 1464(v)(8), and further waives the right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA, 12 U.S.C. § 1818(h) or to otherwise challenge the validity of the Order.

WHEREFORE, in consideration of the foregoing, the Regional Director for the Northeast Region on behalf of the OTS and the Association hereby execute this Stipulation and Consent to Issuance of Order of Civil Money Penalty Assessment.

