

UNITED STATES OF AMERICA
BEFORE THE
OFFICE OF THRIFT SUPERVISION

In the Matter of)	
WILLIAM RATLIFF, III, A)	Resolution No.: <u>DAL-92-24</u>
Former Director of First)	
Savings Bank, A Federal)	Dated: <u>March 6, 1992</u>
Savings Bank, Arlington, Texas)	

STIPULATION AND CONSENT TO THE ENTRY
OF A CEASE AND DESIST ORDER

The Office of Thrift Supervision ("OTS"), by and through its Regional Director for the Midwest Regional Office of OTS, Dallas, Texas, and William Ratliff, III ("Respondent"), former Director of First Savings Bank, A Federal Savings Bank, Arlington, Texas ("First Savings Bank"), stipulate and agree as follows:

1. CONSIDERATION

The OTS, based upon information reported to it, is of the opinion that grounds exist to initiate an administrative cease-and-desist proceeding against Respondent pursuant to Section 8(b) of the Federal Deposit Insurance Act ("FDIA"), 12 U.S.C. § 1818(b) (1988 & Supp. I 1989) as amended by the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, Pub. L. No. 101-73, 103 Stat. 183 ("FIRREA"). Respondent desires to cooperate with the OTS and to avoid the time and expense of such administrative litigation and, without admitting or denying that such grounds exist, hereby stipulates and agrees to the following terms in

consideration of the forbearance by the OTS from initiating such administrative cease-and-desist litigation against Respondent with respect to the matters covered in the accompanying Order to Cease and Desist ("Order").

2. JURISDICTION

- (a) First Savings Bank is a "savings association" within the meaning of Section 3(b) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1813(b)), and Section 2(4) of the Home Owners' Loan Act, 12 U.S.C. §1462(4) (Supp. I 1989). Accordingly, it is an "insured depository institution" as that term is defined in Section 3(c) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1813(c)).
- (b) Pursuant to Section 3(q) of the FDIA, as amended by FIRREA, 12 U.S.C. § 1818(q) (1988 & Supp. I 1989), the Director of the OTS is the "appropriate Federal banking agency" to maintain an enforcement proceeding against such Respondent.
- (c) Respondent at all times relevant to the allegations set forth herein was an institution-affiliated party of First Savings Bank as defined in Section 3(u) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1813(u)) in that William Ratliff, III served as a director of First Savings Bank.

Therefore, Respondent is subject to the authority of the OTS to initiate and maintain a cease-and-desist proceeding against him pursuant to Section 8(b) of the FDIA, 12 U.S.C. § 1818(b) (1988 & Supp. I 1989).

3. CONSENT

(a) Respondent consents to the issuance by the OTS of the Order and further agrees to comply with the terms of the Order upon issuance and stipulates that the Order complies with all requirements of law.

(b) Respondent acknowledges that the debt owed pursuant to the Order is not dischargeable under the Bankruptcy Code, in accordance with 11 U.S.C. § 523(a)(11) and (12), as amended by Section 2522 of the Comprehensive Thrift and Bank Fraud Protection and Taxpayer Recovery Act of 1990, Pub. L. No. 101-647, November 29, 1990.

4. FINALITY

The Order is issued under Section 8(b) of the FDIA, 12 U.S.C. § 1818(b) (1988 & Supp. I 1989). Upon its issuance by the Regional Director for the Midwest Regional Office, OTS, Dallas, Texas, it shall be a final order, effective and fully enforceable by the OTS under the provisions of Section 8(i) of the FDIA, 12 U.S.C. § 1818(i) (1988 & Supp. I 1989).

5. WAIVERS

- (a) Respondent waives the right to a notice of charges and the administrative hearing provided by Section 8(b) of the FDIA, 12 U.S.C. § 1818(b) (1988 & Supp. I 1989), and further waives any right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA, 12 U.S.C. § 1818(h) (1988 & Supp. I 1989), or otherwise to challenge the validity of the Order.
- (b) This Stipulation and Consent, the Order and the payment, compromise and settle all actions, charges and liabilities of or against Respondent which may or could be brought by the OTS in a cease and desist order relating only to the payment for or to Rick Powell as described in the Order and "other asset account" at First Savings Bank as further described in the October 1, 1990, report of examination.
- (c) Respondent acknowledges and agrees that this Stipulation and Consent, the Order and the payment by Respondent of any monies or providing any other financial relief as contemplated by the Order, does not compromise, settle, dismiss, resolve, or in any way affect any civil actions, charges against, or

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Resolution No.: DAL-92-24

Dated: March 6, 1992

ORDER TO CEASE AND DESIST

WHEREAS, William Ratliff, III ("Ratliff") has executed a Stipulation and Consent to the Entry of a Cease and Desist Order, which is incorporated herein by reference ("Stipulation") and is accepted and approved by the Office of Thrift Supervision ("OTS"), acting through its Regional Director for the Midwest Regional Office; and

WHEREAS, Ratliff, in the Stipulation, has consented and agreed to the issuance of this Order to Cease and Desist ("Order") pursuant to Section 8(b) of the Federal Deposit Insurance Act, ("FDIA"), 12 U.S.C. § 1818(b) (1988 & Supp. I 1989) as amended by the Financial Institutions Reform, Recovery and Enforcement Act of 1989, Pub. L. No. 101-73, 103 Stat. 183 ("FIRREA").

NOW THEREFORE, IT IS ORDERED that:

1. Ratliff shall pay to First Savings Bank, A Federal Savings Bank ("First Savings Bank"), Arlington, Texas the amount of eight thousand, five hundred twenty-five dollars (\$8,525) on or before March 6, 1992. This sum represents one-eighth of sixty-eight thousand, two-hundred dollars (\$68,200), which amount includes a \$50,000 bonus, with interest computed thereon, paid by First

