

UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION
DEPARTMENT OF THE TREASURY

In the Matter of)
)
PETER M. FISHBEIN,) OTS AP NO. 92-26
KAREN E. KATZMAN,)
LYNN TOBY FISHER, and) Dated: March 11, 1992
KAYE, SCHOLER, FIERMAN,)
HAYS & HANDLER,)
)
Former Outside Counsel)
of Lincoln Savings and Loan)
Association, Irvine,)
California,)
)
Respondents.)
_____)

ORDER OF PROHIBITION FROM PARTICIPATING IN THE
CONDUCT OF THE AFFAIRS OF AN INSURED DEPOSITORY
INSTITUTION AND ORDER OF DEBARMENT FROM PRACTICING
BEFORE THE OFFICE OF THRIFT SUPERVISION

Respondent Karen E. Katzman ("Katzman") has submitted an Offer of Settlement ("Offer") in the above-captioned proceeding. Upon consideration, the Office of Thrift Supervision ("OTS") has determined to accept the Offer.¹ Solely on the basis of the consent evidenced by the

¹In the Offer, without admitting or denying the allegations of the Notice of Charges ("Notice") in this proceeding, Katzman acknowledges service of the Notice; admits the jurisdiction of OTS with respect to the matters set forth in the Notice; waives a hearing, all post-hearing
(continued...)

Offer, and without any adjudication on the merits, **OTS HEREBY ORDERS THAT:**

1. Katzman is prohibited from engaging in any of the activities described in 12 U.S.C. § 1818(e)(6)(1990).

2. Nothing in paragraph 1 of this Order, however, shall prohibit Katzman from engaging in the following activities, even though such activities may involve or relate to an insured depository institution:

(a) being a customer, as a depositor or borrower, of an insured depository institution;

(b) owning stock in an insured depository institution;

Provided however, that such activities outlined in subparagraphs 2(a) and (b) above may not be performed in a manner that would make Katzman an "institution-affiliated party" as that term is defined in 12 U.S.C. § 1813(u).

3. Katzman is suspended from practice before the OTS, and shall not directly or indirectly engage in the activities defined in 12 C.F.R. § 513.2(e)(1990).

4. Katzman shall promptly respond to any request from OTS for documents that OTS reasonably requires to determine compliance with this Order.

5. For the purpose of this Order, the phrase

¹(...continued)
procedures, judicial review of OTS's Order by any court, and any objection to the staff's participating in OTS's consideration of the Offer; and stipulates that the record basis for this proceeding consists of the Notice and the Offer.

"insured depository institution" is defined to include savings and loan associations, commercial banks, credit unions and other similar entities that hold federally insured deposits, and their non-diversified holding companies, and a diversified holding company to the extent that the work done directly relates to a subsidiary federally insured depository institution.

6. This Order and the Offer may be used in any proceeding brought by the OTS to enforce this Order; provided, however, that OTS shall not use the Notice, the Offer, this Order or the relief consented to by virtue of the Offer for any other purpose.

7. This Order shall be effective March 10, 1992.

A copy of this Order shall be served upon Respondent Katzman at the address set forth in the Notice.

/S/

Timothy Ryan
Director
Office of Thrift Supervision