

UNITED STATES OF AMERICA  
Before the  
OFFICE OF THRIFT SUPERVISION

In the Matter of ) Re: Resolution No. CHI-92-24  
 ) Dated: June 10, 1992  
 )  
Richard K. Ohlinger )  
a Director and Officer )  
of Rochelle Savings and )  
Loan Association )  
Rochelle, Illinois )

STIPULATION AND CONSENT TO ISSUANCE OF  
ORDER OF CIVIL MONEY PENALTY ASSESSMENT

The Office of Thrift Supervision ("OTS"), by and through the Regional Director for the Central Region and Richard K. Ohlinger stipulate and agree as follows:

1. Consideration.

The OTS, based upon information reported to it, is of the opinion that grounds exist to initiate an administrative civil money penalty assessment proceeding against Richard K. Ohlinger pursuant to 12 U.S.C. § 1828(j)(4). Richard K. Ohlinger desires to cooperate with OTS and to avoid the time and expense of such administrative litigation and, without admitting or denying that such grounds exist, hereby stipulates and agrees to the following terms in consideration of the forbearance by the OTS from initiating such administrative civil money penalty assessment proceeding against Richard K. Ohlinger with respect to the following matters:

Violations of 12 U.S.C. § 375b, pertaining to financial dealings with executive officers, directors, and/or persons having a controlling interest.

2. Jurisdiction.

(a) Rochelle Savings and Loan Association is a "savings association" within the meaning of Section 3(b) of the Federal Deposit Insurance Act ("FDIA"), 12 U.S.C. § 1813(b) and Section 2(4) of the Home Owners' Loan Act of 1933, 12 U.S.C. § 1462(4). Accordingly, it is an "insured depository institution" as that term is defined in Section 3(c) of the FDIA, 12 U.S.C. § 1813(c).

(b) Richard K. Ohlinger is an institution-affiliated party within the meaning of Section 3(u) of the FDIA, 12 U.S.C. § 1813(u).

(c) Pursuant to Section 3(q) of the FDIA, 12 U.S.C. § 1813(q), the OTS is the "appropriate Federal banking agency" to maintain civil money penalty assessment proceedings against such an institution-affiliated party. Therefore, Richard K. Ohlinger is subject to the authority of OTS to initiate and maintain the assessment of a civil money penalty pursuant to 12 U.S.C. § 1828(j)(4).

3. Consent.

Richard K. Ohlinger consents to the issuance by the OTS of the accompanying Order and further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of law.

4. Finality.

The Order is issued under 12 U.S.C. § 1828(j)(4). Upon its issuance by the Regional Director for the Central Region, it shall be a final order, effective and fully enforceable by OTS under the provisions of Sections 8(i) and 18(j) of the FDIA, 12 U.S.C. §§ 1818(i) and 1828(j).

5. Waivers.

Richard K. Ohlinger waives the right to a Notice of Assessment of Civil Money Penalty provided by Section 18(j) of the FDIA, 12 U.S.C. § 1828 (j) and the administrative hearing provided by 12 U.S.C. § 1828(j)(4)(F), and further waives his right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA, 12 U.S.C. § 1818(h) or to otherwise challenge the validity of the Order.

WHEREFORE, in consideration of the foregoing, the Regional Director for the Central Region on behalf of OTS, and Richard K. Ohlinger execute this Stipulation and Consent to Issuance of Order of Civil Money Penalty Assessment.

OFFICE OF THRIFT SUPERVISION

By:

/S/

Ronald N. Karr  
Central Regional Director

/S/

Richard K. Ohlinger

UNITED STATES OF AMERICA  
Before The  
OFFICE OF THRIFT SUPERVISION

In the Matter of ) Re: Resolution No. CHI-92-24  
) Dated: June 10, 1992  
)  
Richard K. Ohlinger )  
a Director and Officer )  
of Rochelle Savings and )  
Loan Association )  
Rochelle, Illinois )

ORDER OF CIVIL MONEY PENALTY ASSESSMENT

WHEREAS, Richard K. Ohlinger has executed a Stipulation and Consent to Issuance of Order of Civil Money Penalty Assessment, which is incorporated herein by reference ("Stipulation") and is accepted and approved by the Office of Thrift Supervision ("OTS") acting through the Regional Director for the Central Region; and

WHEREAS, Richard K. Ohlinger has consented to the issuance of this Order of Civil Money Penalty Assessment pursuant to 12 U.S.C. § 1828(j)(4).

NOW THEREFORE, IT IS ORDERED THAT:

(1) Richard K. Ohlinger shall pay the sum of \$6,000, of which payment shall be made in six (6) installments as set forth below:

- (a) Within thirty (30) days of the effective date of this Order, Richard K. Ohlinger shall pay the first installment in the sum of \$500 by tendering a check to the OTS in that amount made payable to the Treasurer of the United States;
- (b) On or before September 30, 1992, Richard K. Ohlinger shall pay the second installment in the sum of \$1,100 by tendering a check to the OTS in that amount made payable to the Treasurer of the United States;
- (c) On or before December 31, 1992, Richard K. Ohlinger shall pay the third installment in the sum of \$1,100 by tendering a check to the OTS in that amount made payable to the Treasurer of the United States;

- (d) On or before March 31, 1993, Richard K. Ohlinger shall pay the fourth installment in the sum of \$1,100 by tendering a check to the OTS in that amount made payable to the Treasurer of the United States;
- (e) On or before June 30, 1993, Richard K. Ohlinger shall pay the fifth installment in the sum of \$1,100 by tendering a check to the OTS in that amount made payable to the Treasurer of the United States; and
- (f) On or before September 30, 1993, Richard K. Ohlinger shall pay the sixth installment in the sum of \$1,100 by tendering a check to the OTS in that amount made payable to the Treasurer of the United States.

(2) If any installment payment is not tendered to the OTS by its prescribed due date, the remaining outstanding balance of the Civil Money Penalty Assessment shall immediately become due and payable to the OTS.

OFFICE OF THRIFT SUPERVISION

By: /S/

Ronald N. Karr  
Central Regional Director