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UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION

In the Matter of)
)
NELLO GONFIANTINI III,)
President and Chairman)
of the Board,)
Home Federal Bank,)
Savings Bank)
Reno, Nevada)

Re: Resolution No. SF-92-033

Dated: September 11, 1992

STIPULATION AND CONSENT TO ISSUANCE OF
ORDER OF CIVIL MONEY PENALTY ASSESSMENT

The Office of Thrift Supervision ("OTS"), by and through the Regional Director for the West Region and Nello Gonfiantini III ("Gonfiantini"), President and Chairman of the Board of Home Federal Bank, Savings Bank, Reno, Nevada ("Home Federal"), stipulate and agree as follows:

1. Consideration.

The OTS, based upon information reported to it, is of the opinion that grounds exist to initiate an administrative civil money penalty assessment proceeding against Gonfiantini pursuant to Section 8(i)(2) of the Federal Deposit Insurance Act ("FDIA"), 12 U.S.C. § 1818(1)(2). Gonfiantini desires to cooperate with the OTS and to avoid the time and expense of such administrative litigation and, without admitting or denying that such grounds exist, hereby stipulates and agrees to the following terms in consideration of the forbearance by the OTS from initiating such administrative civil money penalty assessment proceeding against Gonfiantini with respect to the following matter: the alleged violation of the

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June 19, 1991, Supervisory Agreement executed by Gonfiantini and the other directors of Home Federal.

2. Jurisdiction.

(a) Home Federal, 470 East Plum Lane, Reno, Nevada, is a "savings association" within the meaning of Section 3 of FDIA and Section 2 of the Home Owners' Loan Act of 1933, as amended by the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"), Pub. L. No. 101-73, 103 Stat. 183. Accordingly, it is an "insured depository institution" as that term is defined in Section 3(c) of the FDIA, as amended by FIRREA (12 U.S.C. § 1813(c)).

(b) Gonfiantini is President and Chairman of the Board of Home Federal and as such, is an institution-affiliated party as that term is defined by Section 3(u) of FIRREA.

(c) Pursuant to Section 3 of the FDIA, as amended by FIRREA, the OTS is the "appropriate Federal banking agency" to maintain civil money penalty assessment proceedings against such an institution-affiliated party. Therefore, Gonfiantini is subject to the authority of the OTS to initiate and maintain the assessment of a civil money penalty pursuant to Section 8(i)(2) of FDIA, 12 U.S.C. § 1818(i)(2).

3. Consent.

Gonfiantini consents to the issuance by the OTS of the accompanying Order and further agrees to comply with its terms upon

issuance and stipulates that the Order complies with all requirements of law.

4. Finality.

The Order is issued under Section 8(i)(2) of FDIA, 12 U.S.C. § 1818(i)(2). Upon its issuance by the Regional Director for the West Region, it shall be a final order, effective and fully enforceable by the OTS under the provisions of Section 8(i) of the FDIA, as amended by FIRREA (12 U.S.C. § 1818(i)).

5. Waivers.

Gonfiantini waives the right to a Notice of Assessment of Civil Money Penalty provided by Section 8(i) of the FDIA, as amended by FIRREA (12 U.S.C. § 1818(i)) and the administrative hearing provided by Section 8(i)(2)(H) of FDIA, 12 U.S.C. § 1818(i)(2)(H), and further waives his right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA, as amended by FIRREA (12 U.S.C. § 1818(h)) or to otherwise challenge the validity of the Order. Gonfiantini acknowledges and agrees that this proceeding, the assessment or payment of the penalty contemplated as part of the resolution thereof, and Gonfiantini's consent to the entry of the Order are for the purposes of resolving this OTS enforcement matter only, and do not resolve, affect or preclude any other civil or criminal proceeding which may be brought against Gonfiantini by the OTS or another governmental entity. By signing this document Gonfiantini agrees that he will not assert the assessment or

payment of this penalty as the basis for a claim of double jeopardy in any future proceeding brought by another governmental entity. Gonfiantini agrees that the amount of civil money penalty that is voluntarily being paid hereunder is reasonably related to the government expense of investigation and litigation as well as the conduct of Gonfiantini.

WHEREFORE, in consideration of the foregoing, the Regional Director for the West Region on behalf of the OTS, and Gonfiantini execute this Stipulation and Consent to Issuance of Order of Civil Money Penalty Assessment.

OFFICE OF THRIFT SUPERVISION

By:

/S/

Eric D. Shand
Regional Director
West Region

/S/

Nello Gonfiantini XII

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