

UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION

IN THE MATTER OF)
MR. ROBERT M. KLOSTERMAN)
A DIRECTOR OF UNION)
FEDERAL SAVINGS BANK)
BREA, CA)

Re: Resolution No. SF-91-005C
Dated: February 21, 1991

STIPULATION AND CONSENT TO ISSUANCE OF
ORDER OF CIVIL MONEY PENALTY ASSESSMENT

The Office of Thrift Supervision ("OTS"), by and through the Regional Director for the West Region Office and Mr. Robert M. Klosterman stipulate and agree as follows:

1. Consideration. The OTS, based upon information reported to it, is of the opinion that grounds exist to initiate an administrative civil money penalty assessment proceeding against Mr. Robert M. Klosterman pursuant to 12 U.S.C. 1818(i)(2). Mr. Robert M. Klosterman desires to cooperate with OTS and to avoid the time and expense of such administrative litigation and, without admitting or denying that such grounds exist, hereby stipulates and agrees to the following terms in consideration of the forbearance by the OTS from initiating such administrative civil money penalty assessment proceeding against Mr. Robert M. Klosterman with respect to the following matters:

2. Jurisdiction.

(a) Union Federal Savings Bank, 330 East Lambert Road, Brea, California 92621, is a "savings association" within the meaning of Section 3 of the Federal Deposit Insurance Act ("FDIA") and Section 2 of the Homeowners' Loan Act of 1933, as amended by the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"), Pub. L. No. 101-73, 103 Stat. 183. Accordingly it is an "insured depository institution" as that term is defined in Section 3(c) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1813(c)).

(b) Mr. Robert M. Klosterman is an institution affiliated party within the meaning of 12 U.S.C. 1813(u).

(c) Pursuant to Section 3 of the FDIA, as amended by FIRREA, OTS is the "appropriate Federal banking agency" to maintain civil money penalty assessment proceedings against such an institution affiliated party.

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