

UNITED STATES OF AMERICA  
Before The  
OFFICE OF THRIFT SUPERVISION

In the Matter of:

GILBERT C. GIBSON  
Chairman of the Board  
of Directors

of First Commercial Bank, SSB  
Lawton, Oklahoma

Resolution No. TOP-91-11  
Dated: July 19, 1991

STIPULATION AND CONSENT TO ISSUANCE OF  
ORDER OF CIVIL MONEY PENALTY ASSESSMENT

The Office of Thrift Supervision ("OTS"), by and through its Regional Director for the Midwest Regional Office, and Gilbert C. Gibson, hereby stipulate and agree as follows:

1. Consideration. The OTS, based upon information reported to it, is of the opinion that Gilbert C. Gibson, as a director of First Commercial Bank, SSB, Lawton, Oklahoma ("First Commercial"), has violated certain provisions of a September 21, 1990 OTS supervisory directive, and is further of the opinion that First Commercial has violated Section 11(b) of the Home Owners Loan Act, 12 U.S.C.S. § 1468(b) (Law. Co-op. Supp. 1990), Section 22(h)(3) of the Federal Reserve Act, 12 U.S.C.S. § 375b(3) (Law. Co-op. Supp. 1990), 12 C.F.R. Section 563.170(a)(2), 12 C.F.R. Section 563.170(c), and 12 C.F.R. Section 571.2(c), thereby providing grounds to initiate an administrative civil money penalty assessment proceeding against Gilbert C. Gibson, as a director of

First Commercial, pursuant to Sections 8(i)(2) and 18(j)(4) of the Federal Deposit Insurance Act ("FDIA"), as amended by the Financial Institutions Reform, Recovery and Enforcement Act of 1989 ("FIRREA"), Pub. L. No. 101-73, 103 Stat. 183, 12 U.S.C.S. §§ 1818(i)(2), 1828(j)(4) (Law. Co-op. Supp. 1990).

Gilbert C. Gibson desires to cooperate with the OTS to avoid the time and expense of such administrative litigation, and without admitting or denying that grounds for such proceeding exist, hereby stipulates and agrees to the following terms in consideration of the forbearance by the OTS from initiating such administrative civil money penalty assessment proceeding against Gilbert C. Gibson with respect to First Commercial's violations of the September 21, 1990 OTS supervisory directive, Section 11(b) of the Home Owners Loan Act, 12 U.S.C.S. § 1468(b) (Law. Co-op. Supp. 1990), Section 22(h)(3) of the Federal Reserve Act, 12 U.S.C.S. § 375b(3) (Law. Co-op. Supp. 1990), 12 C.F.R. Section 563.170(a)(2), 12 C.F.R. Section 563.170(c), and 12 C.F.R. Section 571.2(c), respectively.

2. Jurisdiction.

(a) First Commercial is a "savings association" within the meaning of Section 3 of the FDIA and Section 2 of the Home Owners' Loan Act, as amended by FIRREA. Accordingly, it is an "insured depository institution" as that term is defined in Section 3(c) of the FDIA, as amended by FIRREA, 12 U.S.C.S. § 1813(c) (Law. Co-op. Supp. 1990).

(b) Gilbert C. Gibson, as a director of First Commercial, is an "institution-affiliated party" as that term is defined in Section 3(u) of the FDIA, as amended by FIRREA, 12 U.S.C.S. § 1813(u) (Law. Co-op. Supp. 1990).

(c) As an institution-affiliated party, Gilbert C. Gibson is subject to the authority of OTS to initiate and maintain the assessment of a civil money penalty pursuant to Sections 8(i)(2) and 18(j)(4) of the FDIA, as amended by FIRREA, 12 U.S.C.S. §§ 1818(i)(2), 1828(j)(4) (Law. Co-op. Supp. 1990).

(d) Pursuant to Section 3 of the FDIA, as amended by FIRREA, the OTS is the "appropriate Federal banking agency" to maintain civil money penalty assessment proceedings against such an institution-affiliated party.

3. Consent. Gilbert C. Gibson consents to the issuance by OTS of the accompanying Order. He further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of law.

4. Finality. The Order is issued under Sections 8(i)(2) and 18(j)(4) of the FDIA, as amended by FIRREA, 12 U.S.C.S. §§ 1818(i)(2), 1828(j)(4) (Law. Co-op. Supp. 1990). Upon its issuance by the Regional Director for the Midwest Regional Office, OTS, it shall be a final order, effective and fully enforceable by the OTS under the provisions of Section 8(i)(1) and (2) of the FDIA, as amended by FIRREA, 12 U.S.C.S. § 1818(i)(1) and (2) (Law. Co-op. Supp. 1990).



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WHEREAS, Gilbert C. Gibson has executed a Stipulation and Consent to Issuance of Order of Civil Money Penalty Assessment ("Stipulation"), which is incorporated herein by reference and is accepted and approved by the Office of Thrift Supervision ("OTS") acting through the Regional Director for the Midwest Regional Office; and,

WHEREAS, Gilbert C. Gibson has consented and without admitting or denying that grounds exist has agreed in the Stipulation to the issuance of this Order of Civil Money Penalty Assessment ("Order"), pursuant to Sections 8(i)(2) and 18(j)(4) of the Federal Deposit Insurance Act ("FDIA"), as amended by the Financial Institutions Reform, Recovery and Enforcement Act of 1989 ("FIRREA"), Pub. L. No. 101-73, 103 Stat. 183, 12 U.S.C.S. §§ 1818(i)(2), 1828(j)(4) (Law. Co-op. Supp. 1990));

