

UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION

In the Matter of)	Re: Resolution No. <u>SF-91-050</u>
)	
Jess Mancha)	Dated: <u>November 21, 1991</u>
Director of)	
Secure Savings Bank, F.S.B.)	
Fontana, California)	
)	

STIPULATION AND CONSENT TO ISSUANCE
OF ORDER OF REMOVAL AND PROHIBITION

The Office of Thrift Supervision ("OTS"), by and through its Regional Director for the West Regional Office, and Jess Mancha, a former Director of Secure Savings Bank, F.S.B., Fontana, California ("Secure"), hereby stipulate and agree as follows:

1. Consideration. The OTS, based upon information gathered in the examination and supervisory process, is of the opinion that the grounds exist to initiate administrative removal and prohibition proceedings against Jess Mancha pursuant to Section 8(e) of the Federal Deposit Insurance Act ("FDIA"), as amended by the Financial Institutions Reform, Recovery and Enforcement Act of 1989, Pub. L. No. 101-73, 103 Stat. 183 ("FIRREA") (codified at 12 U.S.C. § 1818(e)). Jess Mancha desires to cooperate with the OTS and to avoid the time and expense of such administrative litigation and, while denying that such grounds exist, hereby stipulates and agrees to the following terms in consideration of the forbearance of OTS from initiating such administrative removal and prohibition litigation or any other administrative enforcement action known to the OTS as of the effective date of this agreement based on or

arising from his service as a director of Secure, or his role or activities as a person participating in the affairs of Secure. He further agrees that the Order shall have no effect on any claims which have been made or will in the future be made by the Resolution Trust Corporation or any other person or entity for money damages or otherwise arising out of Jess Mancha's relationship with Secure.

2. Jurisdiction.

(a) Secure is a "savings association" within the meaning of Section 3 of the FDIA and Section 2 of the Home Owners' Loan Act, as amended by FIRREA. Accordingly, it is an "insured depository institution" as that term is defined in Section 3(c) of the FDIA, as amended by FIRREA (codified at 12 U.S.C. § 1813(c)).

(b) Jess Mancha, as a member of the Board of Directors of Secure, is an "institution-affiliated party" as that term is defined in Section 3(u) of the FDIA, as amended by FIRREA (codified at 12 U.S.C. § 1813(u)).

(c) Pursuant to Section 3 of the FDIA as amended by FIRREA, the OTS is the "appropriate federal banking agency" to maintain an enforcement proceeding against such a savings association or its institution-affiliate parties. Therefore, Jess Mancha is subject to the authority of the OTS to initiate and maintain a removal and prohibition proceeding against him pursuant to Section 8(e) of the FDIA, as amended by FIRREA (codified at 12 U.S.C. § 1818(e)).

3. Consent. Jess Mancha consents to the issuance by the OTS of the accompanying Order of Removal and Prohibition ("Order"). He further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of law.

4. Finality. The Order is issued under Section 8(e) of the FDIA, as amended by FIRREA (codified at 12 U.S.C. § 1818(e)). Upon its issuance by

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Re: Resolution No. SF-91-050

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ORDER OF REMOVAL AND PROHIBITION

WHEREAS, Jess Mancha has executed a Stipulation and Consent to Issuance of Order of Removal and Prohibition ("Stipulation"), which is accepted and approved by the Office of Thrift Supervision ("OTS") acting through its Regional Director for the West Regional Office; and

WHEREAS, Jess Mancha, in the Stipulation, has consented and agreed to the issuance of this Order of Removal and Prohibition ("Order") pursuant to Section 8(e) of the Federal Deposit Insurance Act ("FDIA"), as amended by the Financial Institutions Reform, Recovery and Enforcement Act of 1989 ("FIRREA"), Pub. L. No. 101-73, 103 Stat. 183;

NOW THEREFORE, IT IS ORDERED that;

1. Jess Mancha is prohibited from further participation, in any manner, in the conduct of the affairs of Secure Savings Bank, F.S.B., Fontana, California ("Secure") its holding company(ies), subsidiary(ies), or service corporation(s).

