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UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION

In the Matter of) re: Resolution No. --
FarWest Savings and Loan) Dated: August 16, 1990
Association)
4001 MacArthur Boulevard)
Newport Beach, California)

OFFICE OF
THRIFT SUPERVISION
ELEVENTH DISTRICT
1990 AUG 27 AM 10:50

STIPULATION AND CONSENT TO ISSUANCE OF
ORDER OF CIVIL MONEY PENALTY ASSESSMENT

The Office of Thrift Supervision ("OTS"), by and through
the District Director for the San Francisco District, and
FarWest Savings and Loan Association ("FarWest") stipulate and
agree as follows:

1. Consideration.

The OTS, based upon information reported to it, is of
the opinion that grounds exist to initiate an administrative
civil money penalty assessment proceeding against FarWest
pursuant to 12 U.S.C. 1464(v). FarWest desires to cooperate
with OTS and to avoid the time and expense of any administrative
proceedings and, without admitting any violations on its part,
hereby agrees to the entry of a \$100,000 assessment against it
based on the opinion of the OTS that The Association failed to
timely file Thrift Financial Reports ("TFR's") during 1989, as
well as during the first three months of 1990, and that it filed
numerous amendments to the TFR's.

2. Jurisdiction.

(a) FarWest, 4001 MacArthur Boulevard, Newport Beach,
California 92660, is a "savings association" within the meaning
of Section 3 of the Federal Deposit Insurance Act ("FDIA") and

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Section 2 of the Home Owners' Loan Act of 1933, as amended by the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"), Pub. L. No. 101-73, 103 Stat. 183. Accordingly it is an "insured depository institution" as that term is defined in Section 3(c) of the FDIA, as amended by FIRREA codified at 12 U.S.C. 1813(c).

(b) Pursuant to Section 3 of the FDIA, as amended by FIRREA, OTS is the "appropriate Federal banking agency" to maintain civil money penalty assessment proceedings against such a savings association. Therefore, FarWest is subject to the authority of OTS to initiate and maintain the assessment of a civil money penalty pursuant to 12 U.S.C. 1464(v).

3. Consent.

FarWest consents, without admitting or denying the opinion of the OTS that The Association failed to timely file TFR's during 1989, as well as during the first three months of 1990, and that it filed numerous amendments to the TFR's, to the issuance by OTS of the accompanying Order and further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of law.

4. Finality.

The Order is issued under 12 U.S.C. 1464(v). Upon its issuance by the District Director for the San Francisco District, it shall be a final order, effective and fully enforceable by OTS under the provisions of Section 8(i) of the FDIA, as amended by FIRREA codified at 12 U.S.C. 1818(i).

5. Waivers.

FarWest waives the right to a notice of Assessment of Civil Money Penalty provided by Section 8(i) of the FDIA, as amended by FIRREA codified at 12 U.S.C. 1464(v)(8), and further waives its right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA, as amended by FIRREA codified at 12 U.S.C. 1818(h) or to otherwise challenge the validity of the Order.

WHEREFORE, in consideration of the foregoing, the District Director for the San Francisco District on behalf of OTS, and FarWest execute this Stipulation and Consent to Issuance of Civil Money Penalty Assessment.

OFFICE OF THRIFT SUPERVISION

FARWEST SAVINGS AND LOAN
ASSOCIATION

By: 151
Michael Patriarca
District Director
San Francisco
District Office

By: 151
Charles H. Green
President and COO

UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION

In the Matter of)
Far West Savings and Loan) Re: Resolution No. SF 90
Association) Dated: August 16, 1990
4001 MacArthur Boulevard)
Newport Beach, California)

ORDER OF CIVIL MONEY PENALTY ASSESSMENT

WHEREAS, Far West Savings and Loan Association has executed a Stipulation and Consent to Issuance of Order of Civil Money Penalty Assessment, which is incorporated herein by reference ("Stipulation") and is accepted and approved by the Office of Thrift Supervision ("OTS") acting through the District Director for the Eleventh District; and

WHEREAS, Far West Savings and Loan Association, in the Stipulation, has consented to the issuance of this Order of Civil Money Penalty Assessment pursuant to 12 U.S.C. § 1464(v).

NOW THEREFORE, IT IS ORDERED that within ten (10) days of the effective date of this Order, Far West Savings and Loan Association shall pay to OTS a sum of \$100,000, by tendering a check to OTS in that amount made payable to the Treasurer of the United States.

OFFICE OF THRIFT SUPERVISION

By: 151
Michael Patriarca
District Director
San Francisco District Office